

# Scottish Charity Regulator (OSCR)

## Inquiry Report under section 33 of the Charities and Trustee Investment (Scotland) Act 2005 regarding Nicholas James Lee Gray LLC

### Introduction

As a result of inquiries made under section 28 of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), it appears to OSCR that Nicholas James Lee Gray LLC, a Limited Liability Corporation in the United States has been misrepresenting itself as a charity in Scotland. OSCR has directed Nicholas James Lee Gray LLC under section 31(5) of the 2005 Act to stop misrepresenting itself as a charity.

### Background

OSCR has identified that a body known as Nicholas James Lee Gray LLC is misrepresenting itself as a charity. OSCR has been concerned by two items published on the body's website suggesting a link to a Scottish registered charity, James Gray Nicol Trust (Scottish charity number SC021360).

### Findings

Nicholas James Lee Gray LLC a Limited Liability Corporation in the United States published a set of redacted accounts and downloaded a copy of the registered charity logo for the James Gray Nicol Trust on its website.

The publishing of the charity logo and accounts would suggest that Nicholas James Lee Gray LLC is a charity or is somehow linked to James Gray Nicol Trust. OSCR is concerned that the publication of these documents on the body's website is misleading and implies a link to the charity when no such link exists.

### Action

On 24 July 2025 OSCR issued a direction under section 31(5) of the 2005 Act requiring Nicholas James Lee Gray to stop representing Nicholas James Lee Gray LLC as a charity registered in Scotland. This direction is valid for six months and expires on 24 January 2026. The direction can be revoked or varied by OSCR during this period if it determines it appropriate to do so.

**OSCR**

**24 July 2025**