

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY

FINANCIAL ACCOUNTS FOR THE
PERIOD ENDED 31ST MARCH 2017

Charity No SC013063

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
REPORT OF THE TRUSTEES (CONT'D)
FOR THE PERIOD ENDED 31ST MARCH 2017

The trustees are pleased to present their annual trustees report together with the financial statements of the charity for the period ended 31 March 2017.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting & Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our purposes and activities

The charity is established to provide recreation and leisure activities which will improve the living conditions for the people of Addiewell and in particular those belonging to the former mining community. The charity achieves this objective by providing activities for young people and old age pensioners and by making donations to other charities as decided by the committee.

Structure, Governance and Management

The charity is established as a members association under a constitution. It is established along side Loganlea Miners Welfare Society & Social Club to which it rents its premises. The charity's committee is also the committee of the Social Club. Any excess surplus generated by the Social Club is donated to the charity.

Financial Review

The results for the year are detailed on the Statement of Financial Activities.

The board of trustees are satisfied with the performance of the charity during the year and the position as at 31st March 2017. They consider that the charity is in a strong position to continue its activities during the coming year and that the charity's assets are adequate to fulfil its obligations.

Reserves Policy

The trustees wish to maintain general funds at a level to provide sufficient funds to meet the rates liability and to continue to make charitable expenditure amounting to at least the current level. The trustees believe the current level of reserves to be sufficient for this purpose.

Risk Management

The trustees are assessing the major risks to which the charity is exposed, in particular those relating to its operations and finances, in order to put systems in place to mitigate exposure to the major risks.

Plans for the Future

The charity plans continuing the activities in the forthcoming year subject to satisfactory funding arrangements.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally members are invited to meet with the committee and are given the previous year's minutes of meetings, latest financial statements, major reports and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties and responsibilities of Charity Trustees in Scotland.

Achievements and Performance

Loganlea Miners AFC operate from the charity.

The facility can be used for a number of events which this year has included Fun Days, Childrens Disco's, Tribute Nights, Ladies Nights, Bingo, Poker, Christmas Parade, Run for Fun, Christmas Parties and a meeting place for Community Groups.

Access 2 Employment is a service provided by West Lothian Council to provide local people with a CV and job search service.

The Advice Shop is a service provided by West Lothian Council to provide local people with help and advice on a number of issues.

West Lothian Financial Inclusion Network is a service provided in partnership with West Lothian Council which offers local financial support.

The Blackburn, Seafield & Dist Credit Union provides an outreach service for people to come in and save and if needed, apply for a loan.

all hold their local surgeries in The Pitstop Community Facility.

The fitness suite and sauna continued to prove popular during the year.

The Community Cafe and the Soft Play Area are open during the week and inside and outside events can be catered for.

The charity continues to support the local football team.

The Ladies Group meet on a weekly basis for tea, coffee and a catch up.

Baby and Toddler Group gives individuals the opportunity to socialise.

Regular tea dances have been held within the main hall during the year.

Responsibilities of Board of Management

The board of trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the net income and expenditure, for the financial year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee

Date

**INDEPENDENT EXAMINER'S REPORT
THE THE TRUSTEES OF LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
FOR THE YEAR ENDED 31 MARCH 2017**

I report on the financial statements of the above charity for the period ended 31 March 2017 which comprise the Statement of Financial Activities, Balance Sheet and associated notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and;
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Date

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31ST MARCH 2017

		<u>2017</u>	<u>2017</u>	<u>2017</u>	<u>2016</u>
		£	£	£	£
	Note	Unrest	Rest	Total	Total
Income :					
Donations & Legacies	5	334	-	334	1,890
Investment Income					
Bank Interest		-	-	-	1
Income from Charitable Activities	6	17,334	86,738	104,072	110,801
Income from Other Trading Activities	7	48,135	-	48,135	54,180
Total Income		65,803	86,738	152,541	166,872
Expenditure On :					
Charitable Activities					
Charitable Projects	14	71,352	87,235	158,587	165,486
Other	8	900	-	900	1,235
Total Expenditure		72,252	87,235	159,487	166,721
Net Income/(Expenditure) and Net Movement in Funds		(6,449)	(497)	(6,946)	151
Reconciliation of Funds					
Funds brought Forward		195,640	373,101	568,741	568,590
Funds Transfer		919	(919)	-	-
Funds Carried Forward	9	190,110	371,685	561,795	568,741

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by OSCR and is reconciled to the total funds as shown in the Balance Sheet on page 6 as required by the said statement.

All activities derive from continuing operations.

The statement of financial activities included all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of the accounts.

LOGANLEA MINERS WELFARE CHARITABLE SOCIETYBALANCE SHEET AS AT 31ST MARCH 2017

	Note	<u>2017</u>		<u>2016</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	10		573,300		584,675
<u>CURRENT ASSETS</u>					
Debtors		7,378		7,752	
Cash at Bank & in Hand		5,260		21,248	
TOTAL CURRENT ASSETS		12,638		29,000	
<u>LIABILITIES</u>					
amounts due within one year	11	(11,715)		(26,254)	
<u>NET CURRENT ASSETS</u>			923		2,746
			574,223		587,421
<u>CREDITORS FALLING DUE AFTER 12 MONTHS</u>	11		(12,428)		(18,680)
<u>NET ASSETS</u>			£ 561,795		£ 568,741
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Revenue Fund	9		190,110		195,640
Restricted Funds	9		371,685		373,101
<u>TOTAL CHARITY FUNDS</u>	9		£ 561,795		£ 568,741

The financial statements were approved by the Board of Trustees on
were signed on its behalf by;

and

..... (Trustee)

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2017****1 Accounting Policies**

The principal accounting policies adopted, judgements & key sources of estimation uncertainty in preparation of the financial statements are as follows:

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

Loganlea Miners Welfare Charitable Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities where the charity is entitled to the income and that the amounts can be quantified with reasonable accuracy.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been detailed in note 8 to the accounts.

2 Fixed Assets

Depreciation of fixed assets is calculated to write off their costs over their estimated useful lives as follows;

Asset Category	Rate
Freehold Land & Buildings	1½ straight line
Function Hall	1½ straight line
Furniture & Equipment	15½ reducing balance

3 Net Incoming/Expenditure for Year

This is stated after charging;

	2017	2016
	£	£
Depreciation	11,375	12,489
Independent Examiners Fee	900	1,235
	<u> </u>	<u> </u>

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
NOTES TO THE ACCOUNTS
FOR PERIOD ENDED 31ST MARCH 2017

4 Taxation

As a charity, Loganlea Miners Welfare Charitable Society is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5 Donations and Legacies

	Unrest £	Rest'd £	Total	2016 £
Donations	334	-	334	1,890
	334	-	334	1,890

6 Income from Charitable Activities

	Unres't £	Rest'd £	Total	2016 £
Maintenance Grant	5,535	-	5,535	5,480
Sustainable Change	-	-	-	9,800
Solar Panels FIT Payments	1,699	-	1,699	708
West Lothian Council - Open Day	-	-	-	250
People & Communities Fund	-	63,565	63,565	85,909
Banks Community Fund	-	-	-	3,000
C I S W O	-	1,000	1,000	-
Voluntary Action Fund	-	14,648	14,648	-
Trusthouse Charitable Foundation	9,600	-	9,600	-
Tomywheel Small Grant Scheme	500	-	500	-
Communities & Families (B I F)	-	7,525	7,525	4,154
West Lothian Council - Fun Run	-	-	-	1,500
	17,334	86,738	104,072	110,801

7 Income from Other Trading Activities

	Unres't £	Rest'd £	Total £	2016 £
The Pitstop Community Facility:				
Cafe	27,531	-	27,531	31,966
A T M Fees	1,771	-	1,771	2,688
Special Purposes Fund (Bingo)	3,058	-	3,058	-
Soft Play	3,832	-	3,832	3,612
Fundraising	1,671	-	1,671	1,831
Function Room Hire	1,310	-	1,310	1,726
Other Income	2,920	-	2,920	5,026
Members Fees	42	-	42	231
Occupational Licence	6,000	-	6,000	7,100
	48,135	-	48,135	54,180

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2017

8 Support Costs and Governance

	2017	2016
	£	£
Independent Examiners Fees	900	1,235

All above costs have been deemed to be in support of the charitable aims of the charity and are based directly on expenditure incurred.

9 Analysis of Movement in Funds

	Opening Fund	Incoming Resources	Resources Expended	Funds Transfer	Closing Funds
	£	£	£		£
Unrestricted Funds	195,640	65,803	(72,252)	919	190,110
	195,640	65,803	(72,252)	919	190,110
Restricted Funds					
Pitstop Community Fac	271,821	-	(3,883)	-	267,938
Levensat Trust	44,654	-	(477)	-	44,177
Leader	36,004	-	(461)	-	35,543
Coalfield Regeneration	16,280	-	(3,208)	-	13,072
People & Communities	1,935	63,565	(62,109)	-	3,391
Comm & Families	907	-	-	(907)	-
WLC (Fun Run)	1,500	-	(213)	-	1,287
C I S W O	-	1,000	(988)	(12)	-
Voluntary Action Fund	-	14,648	(8,944)	-	5,704
Big Lottery	-	7,525	(6,952)	-	573
	373,101	86,738	(87,235)	(919)	371,685
TOTAL FUNDS	568,741	152,541	(159,487)	-	561,795

Purpose of Restricted Funds

Pitstop Community Facility, Levensat Trust, Leader and Coalfield Regeneration were all funds which enabled the club to upgrade the structure and incorporate the Pitstop Facility.

People and Communities provide funds to support community regeneration in the Loganlea area.

WLC (Fun Run) was to support the fun run over the next 24 months.

CISWO provided funding to improve the club premises.

Voluntary Action Fund was to support the 'Social Isolation and Loneliness Project'

Big Lottery Funding was to support the Community & Families project.

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
NOTES TO THE ACCOUNTS
FOR PERIOD ENDED 31ST MARCH 2017

10 Fixed Assets

	Land & Buildings £	Function Hall £	Furniture & Equipment £	Total £
Cost				
At 1 February 2016	463,627	165,242	184,125	812,994
Additions	-	-	-	-
At 31 March 2017	463,627	165,242	184,125	812,994
Depreciation				
At 1 February 2016	65,479	18,289	144,551	228,319
Charge for Year	3,981	1,470	5,924	11,375
At 31 March 2017	69,460	19,759	150,475	239,694
Net Book Value				
At 31 March 2017	394,167	145,483	33,650	573,300
At 31 March 2016	398,148	146,953	39,574	584,675

11 Creditors: Amounts falling due within 12 Months

	2017 £	2016 £
Sundry Creditors	7,078	22,295
Accrued Income	165	1,072
Tax & Social Security Costs	2,552	967
Loan - Energy Saving Panels	1,920	1,920
	11,715	26,254

Creditors; Amounts falling due after more than one year

	2017 £	2016 £
Loan - Energy Saving Solar panels	11,040	13,680
- CISWO	1,388	5,000
	12,428	18,680

12 Trustees Remuneration and Related Party Transactions

No trustee has received any remuneration or benefits during the year (2016 - Enil).

No trustee or other person related to the charity had any personal interest in any contract or transaction (2016 - Enil).

13 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total Funds £
Tangible Fixed Assets	200,199	373,101	573,300
Current Assets	1,626	11,012	12,638
Current Liabilities	(11,715)	-	(11,715)
Non Current Liabilities	-	(12,428)	(12,428)
Net Assets as at 31 March 2017	190,110	371,685	561,795

LOGANLEA MINERS WELFARE CHARITABLE SOCIETY
NOTES TO THE ACCOUNTS
FOR PERIOD ENDED 31 MARCH 2017

14 Analysis of Expenditure on Charitable Activities

	Restricted	Unrestricted	Total 2017	Total 2016
	£	£	£	£
Cafe Purchases	-	17,019	17,019	19,085
Cleaning	-	332	332	225
Depreciation	8,029	3,346	11,375	12,489
Repairs & Maintenance	988	1,080	2,068	488
Fundraising Costs	-	278	278	162
Office I T	-	51	51	25
PCF Salaries	53,385	-	53,385	41,786
PCF Related Spend	5,640	-	5,640	6,070
PCF Staff Expenses	-	-	-	388
Pitstop Adverts	-	-	-	272
Pitstop Bank Charges	-	37	37	560
Pitstop Cleaning	-	2,073	2,073	1,802
Pitstop Consultancy	-	6,240	6,240	22,528
Pitstop Heat & Light	-	5,091	5,091	4,947
Pitstop Insurance	-	1,725	1,725	1,765
Pitstop I T	-	-	-	208
Pitstop Staff Expenses	-	200	200	-
Pitstop Sundry	-	178	178	51
Pitstop Photocopier	-	847	847	1,191
Pitstop Rates	-	1,791	1,791	1,952
Pitstop Repairs	-	6,203	6,203	10,414
Pitstop Salaries	-	13,553	13,553	25,469
Pitstop Stationery	-	123	123	691
Pitstop Subscriptions	-	75	75	107
Pitstop Telephone	-	491	491	810
Pitstop Training	-	-	-	47
Pitstop Volunteer Expenses	-	60	60	185
Pitstop Licences	-	195	195	313
VAF Wages	7,132	-	7,132	-
VAF (Related Spend)	1,812	-	1,812	-
Consultancy (Other)	6,952	-	6,952	-
Equipment Hire	-	495	495	-
Fun Run Expenses	213	-	213	-
Sundry	-	433	433	-
Recruitment Fees	475	-	475	-
Kitchen Salaries	-	9,436	9,436	9,255
Workclub Expenses	2,609	-	2,609	2,201
	<u>87,235</u>	<u>71,352</u>	<u>158,587</u>	<u>165,486</u>

15 Transition to FRS 102

The transition date was 1 April 2016 and no restatement of items has been required.

16 Cash Flow Statement

The charity has taken advantage of the exemption provided by SORP (FRS 102) not to prepare a cash flow statement for the year.