

**Charity : SC005478 - Annual Return :
SC005478.2015.1**

Annual Return Management

[Annual Returns](#) | [Fill in Annual Return](#)

Declaration Information

Charity Number 

SC005478

Legal Name 

Arbroath: St Andrew's Church of Scotland

Accounting Reference Date 

31/12/2015

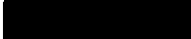
I certify that the information entered in this form is correct to the best of my knowledge

Yes

I confirm the information entered has been approved by the charity trustees and I am authorised to submit this information

Yes

Name of person submitting



Role of person submitting

Treasurer

Declaration Date

30/09/2016

Received Date

30/09/2016

Submitted Date

Previous

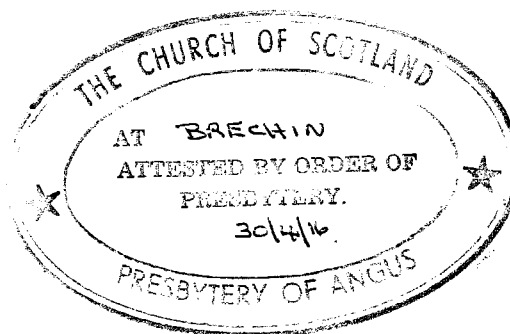
POSTED 30/9/16 1400 Hours

The Church of Scotland
Arbroath: St. Andrew's Church

ACCOUNTS TO 31 DECEMBER 2015

Congregation No: 301784

Scottish Charity No: SC005478



Arbroath: St Andrew's Church
Trustees' Report
Year ended 31 December 2015

The trustees present the annual report and financial statements of the charity for the year ended 31st December 2015. The financial statements have been prepared in accordance with the accounting policies set out in note A to the accounts and comply with the General Assembly Regulations for Congregational Finance, 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102 (version effective from 1 Jan 2015) applicable in the UK and Republic of Ireland published on the 16th July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The principle service of worship at St. Andrew's Church takes place on Sunday morning, with other services taking place at different times of the week. That aside, there is an extensive programme of children's work and youth work, together with opportunities for adult education and fellowship. Of particular note, St. Andrew's is committed to engaging with the wider community and finding ways to serve where needs are greatest.

Achievements and Performance

2015 was another very positive year in the life of St. Andrew's Church with the congregation continuing to develop both its internal life and its outreach to the wider world.

Worship

We continue to enjoy healthy attendances across our programmes of worship services. The main service continues to be our Sunday morning one but the Sunday evening service and the midweek service mean that we are able to attract many more people who otherwise wouldn't ordinarily be in church. Further to that, our live streaming and 'catch up' service have been a huge success with over a hundred people viewing our service remotely every week. This has been a great bonus for people living away and for our very senior people who are no longer able to come to church in person.

Children and youth

Alongside the traditional work among children, we continued to develop contact with many more families through our Messy Church and other similar alternative programmes. Our holiday clubs for primary school children are as popular as ever and our RE programmes for p5-7 children, including the Easter Code and Bubblegum'n'Fluff have proved to be hugely successful.

Our youth work was given a valuable boost with the hiring of a part-time youth worker and we have been encouraged to see a steady increase in the number of young people attending our youth programmes.

Community

St. Andrew's has, for many years, been an outward facing congregation - concerned for the needs of the community. Our Havilah project was recognised with the Queen's Award for Voluntary Service and appeared in a BBC documentary which looked at drug problems across the UK. Our involvement with other local projects - such as the food bank - has continued to ensure many of our members being involved in voluntary capacities

This year, we have had three interns working with us, facilitated by the Church of Scotland. They have been an invaluable help to us and have been heavily involved in our community work and our work in local primary and secondary schools.

**Arbroath: St Andrew's Church
Trustees' Report
Year ended 31 December 2015**

The Wider World

We continued to have a concern for the needs of the world's poorest communities. Principally our resources were directed to supporting our work among orphans in Malawi but over and above that, we committed resources to support Tear Fund's work fighting child trafficking and Christian Aid's work in developing countries.

Financial Review

The income for the year was £348,485 principally from donations, legacies, fundraising and charitable activities. With expenditure of £289,770 and a loss on investments of £1,206 the church had a surplus of £57,509 for the year. The surplus was added to the funds brought forward at the start of the year resulting in the total funds held at the 31 December 2015 being £443,380. The 2015 Offerings and Donations from our membership for normal purposes amounted to £182,451 with £171,642 in 2014.

Weekly offerings

Weekly offerings have decreased by 0.45 percent although there was a stewardship only two years ago, this could be due to the decrease in donors for various reasons. However a Gift Day was put in place to bring in extra income towards the year end.

Investment Policy

Most of the investment in particular the Mary Salmond Bequest is held in order to reduce Stipend figure.

Risk Management

Within St Andrews Church Arbroath 'risk' is considered, and managed where appropriate, within the structure of its leadership and operational groups, and the Kirk Session.

As part of re-shaping its structures, the Kirk Session developed a new way of offering leadership to the congregation. This included the establishment of a Leadership Group, a much smaller body than the Kirk Session, which is able to engage in the kind of effective decision-making and oversight that larger, more cumbersome bodies often find difficult. This group is given responsibility and authority by the Kirk Session to set direction and make strategic decisions relating to our immediate and long-term future. The group is made up of the minister and Session Clerk together with nine others: seven elders and two from the wider congregation. Some members of the Leadership Group serve as the link person between our Core Groups and the Leadership Group, providing two-way communication between the groups.

The six Core Groups, each with a specific remit, support key aspects of the church's work. The groups cover four "activity" areas, namely, worship, service, nurture and fellowship; and two "support" areas, fabric and, finance and administration.

In addition to these groups we also have two 'project' management groups. One for our work in Malawi – working with AquAid LifeLine to support orphaned children in day-care and residential centres. The second, Havilah, is our local community based work, reaching out to those who find themselves marginalised by society at large.

Examples of risk management within the Core Groups includes quarterly reporting by the Finance and Administration Core Group to both the Leadership Group and Kirk Session. This includes progress of actual financial activity against budgeted for the year as well as highlighting any risks in relation to handling of monies. These reports give the church leadership assurances or highlight concerns where appropriate. Other examples of risk covered by an appropriate group include; health and safety, fire safety and data protection.

**Arbroath: St Andrew's Church
Trustees' Report
Year ended 31 December 2015**

Finally, protection of our children, young people and vulnerable individuals is overseen by our Safeguarding Coordinator. This includes providing advice and recommendations in relation to managing risks associated with children's work and other church activities which could potentially have impact on children and vulnerable groups. The coordinator also manages the church's PVG scheme.

Reserves Policy

The charity Trustees have considered the reserves required and have taken into account the current and future liabilities. It is the Trustees Policy to hold reserves of approximately 3 months expenditure including designated funds. At the year end the Church held unrestricted funds of £88326.

The church also held £303859 of restricted funds which have been provided for the purposes specified in Note 12.

Structure, Governance and Management

The congregation is a registered charity no SC05478 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session, which meets approximately four times a year, is responsible for the leadership and governance of the congregation. It delegates certain of its responsibilities to committees which it appoints – the members of these committees being elders and ordinary members of the congregation and all of them being selected according to their relevant skills and talents. Of the various committees, one is charged with providing overall strategic leadership, others cover, for example, finance and fabric. All committees are responsible to the Kirk Session.

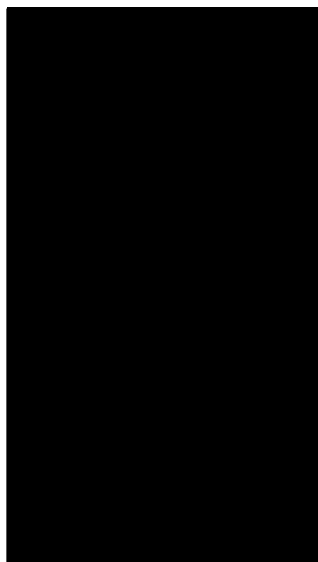
Reference and Administrative Information

Trustees

Mrs Joan Hainsworth


Mr William Nicol
Mr Iain Robertson


Kirk Session



Arbroath: St Andrew's Church
Trustees' Report
Year ended 31 December 2015

Principal Office-bearers

Minister: 

Session Clerk: 

Church Treasurer: 

Principal Office

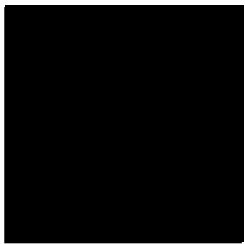
Charity Name: Arbroath: St Andrew's Church

Contact Address: The Church Office
21 Hamilton Green
Arbroath
Angus
DD11 1JG

Charity Registration Number: SC005478

Congregation Reference No: 301784

Independent Examiner



Bankers

Bank of Scotland
Brothock Bridge
Angus
DD11 1NH

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

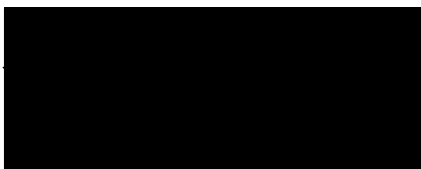
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 08.03.16

Independent Examiner's Report to the Trustees of Arbroath: St Andrew's Church

I report on the accounts of the charity for the year ended 31 December 2015.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: [REDACTED]

Professional Qualification: Fellow of the Association Charity Independent Examiners

Address: [REDACTED]

Signature: [REDACTED]

Date: 9/3/16

Statement of Financial Activities**Year ended 31 December 2015**

	Note	Unrestricted Funds 2015	Restricted Funds 2015	Endowment Funds 2015	Total 2015	Total 2014
Incoming Resources						
Income and endowments from:						
Donations and Legacies	1	170,539	95,078	0	265,617	206,783
Charitable Activities	2	4,723	40,323	0	45,046	43,712
Other Trading Activities	3	17,964	16,685	0	34,649	34,772
Investments	4	1,860	0	1,313	3,173	3,716
Total Income		<u>195,086</u>	<u>152,086</u>	<u>1,313</u>	<u>348,485</u>	<u>288,983</u>
Expenditure on:						
	5					
Raising Funds		442	0	0	442	483
Charitable Activities		191,497	97,831	0	289,328	322,155
other		0	0	0	0	0
Total Expenditure		<u>191,939</u>	<u>97,831</u>	<u>0</u>	<u>289,770</u>	<u>322,638</u>
Net income/(expenditure) before gains and losses on investments		<u>3,147</u>	<u>54,255</u>	<u>1,313</u>	<u>58,715</u>	<u>-33,655</u>
Net gains/(losses) on investments		-2,036	0	830	-1,206	3,806
Net income/(expenditure)		<u>1,111</u>	<u>54,255</u>	<u>2,143</u>	<u>57,509</u>	<u>-29,849</u>
Transfers between funds		2,265	-952	-1,313	0	0
Net movement in funds		<u>3,376</u>	<u>53,303</u>	<u>830</u>	<u>57,509</u>	<u>-29,849</u>
Reconciliation of funds:						
Total funds brought forward		84,950	250,556	50,365	385,871	415,720
Total funds carried forward		<u>88,326</u>	<u>303,859</u>	<u>51,195</u>	<u>443,380</u>	<u>385,871</u>

Arbroath St Andrews Church of Scotland

Year Ended 31 December 2015

Note A

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006(as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees discretion to apply the fund.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on the funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure and Liabilities

(a) Expenditure is accounted for on an accruals basis

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Notes forming part of the financial statements

for the year ended 31 December 2015

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2015	Total 2014
1 Donations and Legacies					
Offerings	138,017	40,200	0	178,217	179,036
Tax recovered on Gift Aid	23,772	7,429	0	31,201	26,712
Legacies	8,750	47,449	0	56,199	0
Value of donated goods other	0	0	0	0	1,035
	<u>170,539</u>	<u>95,078</u>	<u>0</u>	<u>265,617</u>	<u>206,783</u>

Income from donations and legacies was £265,617 (2014 £206,783) of which £170,539 was unrestricted (2014 £175,6 and £95,078 was restricted (2014 £31,105)

2 Income from charitable activities

Weddings and Funerals	1,475	0	0	1,475	1,150
Sundry	494		0	494	270
Quest & Magazines	2,754	0	0	2,754	2,292
Grants		40,323		40,323	40,000
	<u>4,723</u>	<u>40,323</u>	<u>0</u>	<u>45,046</u>	<u>43,712</u>

Income from charitable activities was £45,046(2014 £43,712) of which £4,723was unrestricted (2014 £3,712) and £40,3 was restricted (2014 £40,000)

3 Income from other trading activities

Concerts/Fundraising	17,964	16,685	0	34,649	34,772
	<u>17,964</u>	<u>16,685</u>	<u>0</u>	<u>34,649</u>	<u>34,772</u>

4 Investment Income

Dividends received	1,769	0	1,313	3,082	2,669
Deposit interest	91	0	0	91	1,047
	<u>1,860</u>	<u>0</u>	<u>1,313</u>	<u>3,173</u>	<u>3,716</u>

Income from investment income was £3,173(2014 £3,716) of which £1,860 was unrestricted (2014 £2,101) and £0 was restricted (2014 £0)

Arbroath St Andrews Church of Scotland
Notes forming part of the financial statements

for the year ended 31 December 2015

	Unrestricted Funds 2015	Restricted Funds 2015	Total 2015	Total 2014
5 Analysis of Expenditure				
Raising Funds				
Investment Managers Fees	0	0	0	0
Offering Envelopes	442	0	442	483
	<u>442</u>	<u>0</u>	<u>442</u>	<u>483</u>
Charitable Activities				
Ministries and Mission Allocation	88,023	0	88,023	87,854
Presbytery Dues	981	0	981	969
Voluntary Additional Stipend	0	0	0	0
Minister's Expenses	7,340	0	7,340	6,110
Ministerial Assistance	2,543	7,346	9,889	11,137
Pulpit supply	0	0	0	0
Other salary costs	43,460	25,558	69,018	70,447
Fabric Repairs & Maintenance	28,236	0	28,236	23,073
Council Tax	2,017	0	2,017	1,804
Other Buildings Costs	390	0	390	3,413
General Church Expenses	15,511	0	15,511	19,850
Organ & Music	317	0	317	24
Independent Examination	400	0	400	250
Other expenses	2,279	64,927	67,206	97,224
	<u>191,497</u>	<u>97,831</u>	<u>289,328</u>	<u>322,155</u>
Total	<u><u>191,939</u></u>	<u><u>97,831</u></u>	<u><u>289,770</u></u>	<u><u>322,638</u></u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £288,928(2014 £321,905)of which £191,097 was unrestricted (2014 £275,848) and £97,831 was restricted(2014 £46,057)

Notes forming part of the financial statements

for the year ended 31 December 2015

	2015 £	2014 £
6 Staff costs and numbers		
Salaries and wages	73,045	76,483
Social security costs	<u>3,318</u>	<u>3,224</u>
Total	<u><u>76,363</u></u>	<u><u>79,707</u></u>

The average number of employees full staff equivalent during the year was as follows:

Ministerial support	1	1
Administration	1	1
Music staff	0	0
Premises maintenance	2	3
Project Salaries	<u>2</u>	<u>3</u>
	<u><u>6</u></u>	<u><u>8</u></u>

No employee had employee benefits in excess of £50,000 (2015 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and maximum stipend (in the fifth and subsequent years) £32,098.

7 Trustee Remuneration and Related Party Transactions

During the year 2 trustees received reimbursement of expenses incurred totalling £11,900 see below for details:

██████████ who is a member of the Kirk Session was paid Pension Payments £1,800, Travelling Expenses £4,940, Manse Council Tax £2,017 and telephone £600 amounting to £9,357.

██████████ (Session Clerk) who is a member of the Kirk Session received £2,543 for services as Organist.

Arbroath St Andrews Church of Scotland
Notes forming part of the financial statements

Note 9 additional sheet

Portfolio Valuation of Investments as at 31st December 2015

	<u>ORIGINAL</u> <u>COST</u>	<u>VALUED</u> <u>31/12/2014</u>	<u>SOLD</u>	<u>BOUGHT</u>	<u>UNREALISEE</u> <u>GAIN/LOSS</u>	<u>VALUE AT</u> <u>31/12/2015</u>
CONGREGATIONAL						
1387 Shares Murray Income Trust	1,598	10,486			-1,183	9,303
500 Shares Murray International Trust	2,707	5,140			-1,001	4,139
767 United Utilities	5,350	7,026			148	7,174
	<u>9,655</u>	<u>22,652</u>	<u>0</u>	<u>0</u>	<u>-2,036</u>	<u>20,616</u>
MARY SALMOND'S BEQUEST (For Stipend)						
£8100 x 4% Treasury Stock 2016	9,045	8,583			-177	8,406
1340 Shs. Alliance Trust	4,862	6,417			547	6,964
400 Shares M.&G. Charifund Income	660	5,753			-18	5,735
5176 Shares Perpetual Inc. & Grth. Inv. Trust	14,347	20,602			959	21,561
4100 Shares Securities Trust of Scotland	5,650	5,822			-548	5,274
348 Shares United Utilities	1,716	3,188			67	3,255
	<u>36,280</u>	<u>50,365</u>	<u>0</u>	<u>0</u>	<u>830</u>	<u>51,195</u>
COMBINED TOTALS FOR PORTFOLIO	<u>45,935</u>	<u>73,017</u>	<u>0</u>	<u>0</u>	<u>-1,206</u>	<u>71,811</u>
Church of Scotland Investments	195,910	14,910	0			14,910
JG Legacy		87,927	0			
		<u>87,927</u>	<u>0</u>			
						<u>86,721</u>
						<u>Grand Total of Investments</u>

Notes forming part of the financial statements

for the year ended 31 December 2015

10 Debtors

	2015	2014
Gift Aid Tax Refunds Due	12,671	8,705
Other	270	270
	<u>12,941</u>	<u>8,975</u>

11 Creditors

Accruals	500	900
other	3,166	577
	<u>3,666</u>	<u>1,477</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
Fixed Assets	0	0	220,000	0	220,000
Investments	14,910	20,616	0	51,195	86,721
Current Assets	37,399	19,067	83,859		140,325
Current Liabilities	<u>-3,666</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-3,666</u>
Net assets at 31 Dec 2015	48,643	39,683	303,859	51,195	443,380

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made

Arbroath St Andrews Church of Scotland
Notes forming part of the financial statements

for the year ended 31 December 2015

14 Movements in Funds

	At 1 January 2015 £	Incoming Resources £	Outgoing Resources £	Gains/Loss Transfers £ £		At 31 Dec 2015 £
Endowment funds						
Mary Salmond Bequest	50,365	1,313	0	830	-1,313	51,195
Restricted funds						
Manse Building	220,000	0	0		0	220,000
Malawi	19,306	86,748	44,382		0	61,672
Havilah	5,674	45,936	46,103		2	5,509
Ministry Team Fund	5,576	19,402	7,346		-954	16,678
Unrestricted funds						
Des: General Reserve Fund	15,280	0	0		-11,016	4,264
Des: Benevolent Fund	12,526	516	250	-291	0	12,501
Des: Fabric Fund	303	8,069	12,151		5,000	1,221
Des: Mission Work	3,929	90	0	-500	0	3,519
Des: Sunday Club	7,862	216	0	-801	0	7,277
Des: Stipend Fund	4,130	0	0	-444	0	3,686
Des: Mum & Me	2,514	8	466		0	2,056
Des: Youth Group	0	3,737	614		0	3,123
General Fund	38,406	182,450	178,458		8,281	50,679
	<u>385,871</u>	<u>348,485</u>	<u>289,770</u>	<u>-1,206</u>	<u>0</u>	<u>443,380</u>
Total funds	<u><u>385,871</u></u>	<u><u>348,485</u></u>	<u><u>289,770</u></u>	<u><u>-1,206</u></u>	<u><u>0</u></u>	<u><u>443,380</u></u>

Purposes of Endowment Fund

Mary Salmond Bequest Income from the Bequest is used for Stipend and is therefore transferred to General Fund.

Purposes of Restricted Funds

Manse Restricted fund due to original purchase from congregational donations
Malawi Restricted funds sent to overseas aid in Malawi
Havilah Restricted funds to support individuals who are vulnerable adults
Ministry Team Fund Restricted funds to support current staffing levels - donation based. Transfers due to HMRC commitments.

Purposes of Designated Funds

Des: General Reserve Fund Set aside - Currently Associate Minister Post therefore transfers for salary commitments.
Des: Benevolent Fund Set aside - For the benefit of hardship
Des: Fabric Fund Set aside - Maintenance of church properties income transfer as per leadership £5k in each year from church income.
Des: Mission Work Set aside - Outreach work
Des: Sunday Club Set aside - running and future trips
Des: Stipend Fund Set aside - Stipend for future years
Des: Mum & Me Set aside - Project run within church
Des: Youth Group Set aside - Youth Activities
General Fund

Notes forming part of the financial statements

for the year ended 31 December 2015

15 Collections for Third Parties	1 January 2015 £	Incoming Resources £	Outgoing Resources £
██████████	0	1,017	551
Malawi Floods/Harvest	-187	12,786	12,599
McMillan Cancer	0	409	409
Christian Aid	60	1,241	1,281
Arbroath Christmas Light Fund	220	50	0
Tearfund	0	1,109	382
Lochaber Mountain Rescue	0	50	0
Mothers & Toddlers	234	382	60
Syrian Refugees	0	677	0
	<u>327</u>	<u>17,721</u>	<u>15,282</u>

The church acts as an agent for these Third Parties and all collections for these purposes are passed by the Kirk Session to the correct recipients. In accordance with SORP 19.12 and 19.13 these are held separately the churches main accounts in an agency accountancy set up.