

REGISTERED COMPANY NUMBER: SC258114 (Scotland)
REGISTERED CHARITY NUMBER: SC019008

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2025
for
Wick Players

Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

Wick Players

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for the Year Ended 30 June 2025**

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Wick Players (Registered number: SC258114)

**Report of the Trustees
for the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and its principal activity is that of an amateur theatre company promoting and fostering the performing arts. To this end a number of productions and fund raising events are held each year as well as participation in the Scottish Community Drama Association Festivals.

Significant activities

The charity was once again involved in the SCDA one act drama festivals, successfully making it through the local finals. A one-act play was performed as part of the Wick Gala Week programme and youth acting workshops offered in the summer of 2024. There was no pantomime in December 2024 but a Christmas performance of two one-act plays was staged at Wick Assembly Rooms.

FINANCIAL REVIEW

Principal funding sources

The running costs of the charity are met from the income generated from plays and pantomimes performed before live audiences and membership fees.

Reserves policy

The management committee has examined the charity's requirement for reserves in light of the main risks to the organisation. The unrestricted reserves are necessary to cover approximately 6 months operating expenditure in accordance with good practice.

The charity continues in a sound financial manner but continual review of income and cost resources is ongoing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 23 October 2003 and registered as a charity on 23 October 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors, as the trustees are known, during the year of review to the date of this report are listed below.

Due to the nature of the charity's work the management committee seek to ensure the needs of the members are appropriately reflected through the diversity of the committee while also ensuring that the more traditional business skills are also represented.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC258114 (Scotland)

Registered Charity number

SC019008

Wick Players (Registered number: SC258114)

**Report of the Trustees
for the Year Ended 30 June 2025**

Registered office
14/14A Moray Street
Wick
Caithness
KW1 5QF

Trustees
Ms J Szyfelbain
A Bruce (resigned 25.9.24)
J Steven
Ms F Yellop
Ms M C Thomson
J Alexander
Ms D Macleod
Miss G N Alexander
Mrs M B Bruce
Miss K Gunn
S Banks
Miss A E Gunn (resigned 8.10.25)
Miss J B Dunnet (appointed 27.11.24)
Miss A Duffus (appointed 8.10.25)
K Mackay (appointed 8.10.25)
Mrs E Sutherland (appointed 8.10.25)

Company Secretary
J Alexander

Independent Examiner
Linda Cameron FCCA CTA CA
Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

Bankers
The Royal Bank of Scotland PLC
11 Orlig Street
Thurso
KW14 7BL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on26.3.2026..... and signed on its behalf by:



.....
Ms J Szyfelbain - Trustee

**Independent Examiner's Report to the Trustees of
Wick Players (Registered number: SC258114)**

I report on the accounts for the year ended 30 June 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Linda Cameron FCCA CTA CA
The Institute of Chartered Accountants of Scotland

Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

Date: 26.3.2026

Wick Players

Statement of Financial Activities
for the Year Ended 30 June 2025

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,031	3,025
Charitable activities	5		
Charitable activities		4,509	15,702
Other trading activities	3	752	3,575
Investment income	4	379	515
Other income		-	421
Total		<u>6,671</u>	<u>23,238</u>
EXPENDITURE ON			
Raising funds		-	432
Charitable activities	6		
Charitable activities		13,108	23,017
Support Costs		2,984	8,912
Other		230	2,562
Total		<u>16,322</u>	<u>34,923</u>
NET INCOME/(EXPENDITURE)		(9,651)	(11,685)
RECONCILIATION OF FUNDS			
Total funds brought forward		70,807	82,492
TOTAL FUNDS CARRIED FORWARD		<u>61,156</u>	<u>70,807</u>

The notes form part of these financial statements

Wick Players (Registered number: SC258114)

Balance Sheet
30 June 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	11	36,036	40,006
CURRENT ASSETS			
Cash at bank and in hand		27,216	33,130
CREDITORS			
Amounts falling due within one year	12	(984)	(983)
NET CURRENT ASSETS		<u>26,232</u>	<u>32,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,268	72,153
CREDITORS			
Amounts falling due after more than one year	13	(1,112)	(1,346)
NET ASSETS		<u>61,156</u>	<u>70,807</u>
FUNDS			
Unrestricted funds	15	61,156	70,807
TOTAL FUNDS		<u>61,156</u>	<u>70,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.3.25 and were signed on its behalf by:


.....
J Szyfelbain - Trustee

The notes form part of these financial statements

Wick Players

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% straight line
Equipment	- 10% reducing balance
Computer equipment	- 25% reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOVERNMENT GRANTS

Government grants in respect of capital expenditure are credited to a deferred income account and released to the profit and loss account over the useful lives of the relevant assets.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Wick Players

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	431	663
Grants	-	1,737
Subscriptions	600	625
	<u>1,031</u>	<u>3,025</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Dounreay Communities Fund	-	1,737
	<u>-</u>	<u>1,737</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	752	3,575
	<u>752</u>	<u>3,575</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment Income	379	515
	<u>379</u>	<u>515</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Plays and Pantomimes	4,509	15,702
	<u>4,509</u>	<u>15,702</u>

6. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Expenses of plays and pantomimes	4,339	14,981
Insurance and rates	2,820	2,479
Heat and light	4,630	1,052
Depreciation	4,419	4,505
	<u>13,208</u>	<u>23,017</u>

Wick Players

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>4,418</u>	<u>4,506</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	14	12
Management (Trustees)	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,025
Charitable activities	
Charitable activities	15,702
Other trading activities	3,575
Investment income	515
Other income	421
Total	<u>23,238</u>
EXPENDITURE ON	
Raising funds	432
Charitable activities	
Charitable activities	23,017
Support Costs	8,912
Other	2,562
Total	<u>34,923</u>
NET INCOME/(EXPENDITURE)	(11,685)

Wick Players

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	82,492
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>70,807</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Computer equipment £	Totals £
COST				
At 1 July 2024	75,221	33,260	42	108,523
Additions	-	330	118	448
Disposals	-	-	(42)	(42)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	75,221	33,590	118	108,929
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 July 2024	48,675	19,800	42	68,517
Charge for year	3,008	1,380	30	4,418
Eliminated on disposal	-	-	(42)	(42)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	51,683	21,180	30	72,893
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 June 2025	<u>23,538</u>	<u>12,410</u>	<u>88</u>	<u>36,036</u>
At 30 June 2024	<u>26,546</u>	<u>13,460</u>	<u>-</u>	<u>40,006</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans (see note 14)	234	234
Trade creditors	750	749
	<hr/>	<hr/>
	<u>984</u>	<u>983</u>

Wick Players

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 14)	1,112	1,346
	<u>1,112</u>	<u>1,346</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	234	234
	<u>234</u>	<u>234</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	234	234
	<u>234</u>	<u>234</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	702	702
	<u>702</u>	<u>702</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	176	410

15. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	70,807	(9,651)	61,156
	<u>70,807</u>	<u>(9,651)</u>	<u>61,156</u>
TOTAL FUNDS	<u>70,807</u>	<u>(9,651)</u>	<u>61,156</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,671	(16,322)	(9,651)
	<u>6,671</u>	<u>(16,322)</u>	<u>(9,651)</u>
TOTAL FUNDS	<u>6,671</u>	<u>(16,322)</u>	<u>(9,651)</u>

Wick Players

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	34,854	(11,685)	47,638	70,807
Pre-incorporation surplus	47,638	-	(47,638)	-
	<u>82,492</u>	<u>(11,685)</u>	<u>-</u>	<u>70,807</u>
TOTAL FUNDS	<u>82,492</u>	<u>(11,685)</u>	<u>-</u>	<u>70,807</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,238	(34,923)	(11,685)
	<u>23,238</u>	<u>(34,923)</u>	<u>(11,685)</u>
TOTAL FUNDS	<u>23,238</u>	<u>(34,923)</u>	<u>(11,685)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

17. PRE-INCORPORATION SURPLUS

Pre-incorporation surplus is the accumulated surplus of the previous entity prior to incorporation on 23 October 2003. This unrestricted surplus has been transferred to the unrestricted general fund in the year to 30 June 2024.

Wick Players

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	431	663
Grants	-	1,737
Subscriptions	600	625
	<u>1,031</u>	<u>3,025</u>
Other trading activities		
Fundraising events	752	3,575
Investment income		
Investment Income	379	515
Charitable activities		
Plays & pantomimes	4,509	15,702
Other income		
Other Income	-	421
	<u>6,671</u>	<u>23,238</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	-	432
Charitable activities		
Expenses of plays & pantomimes	4,339	14,981
Insurance & rates	2,820	2,479
Heat & light	1,630	1,052
Depreciation	4,419	4,505
	<u>13,208</u>	<u>23,017</u>
Other		
Donations	230	2,562
Support costs		
Governance costs		
Property upkeep	1,023	7,156
Advertising, stationery & post	482	218
Miscellaneous	479	698
Independent Examiner's fee	900	840
	<u>2,884</u>	<u>8,912</u>
Total resources expended	<u>16,322</u>	<u>34,923</u>
Net expenditure	<u>(9,651)</u>	<u>(11,685)</u>

This page does not form part of the statutory financial statements