

Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2023
for
World Care Foundation

O'Haras Accountants Limited
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

World Care Foundation

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for the Year Ended 31 May 2023

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World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered Scottish Charity Regulator's guidance on public benefit including the guidance public benefit.

The organisation's objectives are:

- to prevent and relieve poverty by providing humanitarian aid worldwide to those in need of help due to war, oppression, crisis, natural disaster or any other difficult circumstances impacting their lives;
- the advancement of education through: -
 - the delivery of educational and personal development projects, including but not exclusively, upskilling and mentoring;
 - the provision or the assistance in the provision of a School for general and cultural education;
 - raising awareness of and advance the education of the public which encourage and promote good citizenship, human rights, philanthropy and giving charity within the community.
- the relief of need through the provision of support and services as needed for the benefit of those in need locally or abroad due to poverty, health issues, age and other areas of personal needs impacting on overall health;
- to advance citizenship & community development, in order to raise awareness of humanitarian issues, encourage volunteering activities, donations and provide a link between those who are able and wish to help fellow human beings in need.

The charity has undertaken various initiatives to meet these objectives. These include:

1. Implementation of humanitarian projects in the UK and abroad
2. Fundraising activities such as charity dinners, sporting events, media campaigns and community events;
3. Recruitment and training of volunteers;
4. Establishing partnerships with other charities for sharing resources;
5. Setting up local partnerships with community organisations
6. Constantly organising foreign charity trips for volunteers in order that the donors, volunteers and supporters are more involved in the delivery of aid. This provides confidence and good measures of transparency as well as first hand evaluation and monitoring of progress.

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

World Care Foundation operates a number of activities/projects in various countries which can be grouped under the following broad sectors:

- o Education
- o Health
- o Food
- o Water
- o Housing
- o Sustainability
- o Crisis Relief Work

All our activities are identified, initiated and undertaken after a rigorous project uptake process which includes aspects such as:

- o Public benefit
- o Assessment of the actual needs (nature and severity) on the ground
- o Alternative solutions
- o Avoidance of duplication of work
- o Legal, safety and other regulatory implications
- o Ability to deliver with systems to thoroughly monitor and evaluate each activity
- o Audit plans including site visits and engagement of external auditors
- o Implementation of clear, documented and robust delivery plans either through WCF's own teams or local partners
- o Vetting of approved local partners and due diligence screening
- o Adequate funding
- o Thorough comparison and obtaining alternative quotations in order to gain maximum benefit of funds
- o Ethical, religious and cultural sensitivities

Due to the fluid nature of the charity projects, each project is constantly monitored in order to expeditiously respond to any changes.

Volunteers

The founding members believe that each community should benefit from a setup that facilitates volunteering opportunities in all aspects of the charity work. Therefore, the core setup incorporates local communities (donors, general supporters), volunteers and supporting organisations into a more connected relationship with the charitable activities. This is also ideal for accountability, transparency and personal involvement into the projects leading to more empowered and compassionate volunteers thus creating a more compassionate society.

The Trustees are grateful to the untiring army of volunteers who have participated in different activities and contributed to the progress of charity.

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2022 - 2023, post COVID, saw a huge number of volunteers looking to get involved which was very beneficial for supporting ongoing projects in the UK and abroad. Two major disasters: Pakistan Flooding and Turkey/Syria Earthquake were the biggest focus of activities during the year. Our teams' fast response in particular for the Turkey/Syria earthquake where our UK teams were operational on the 2nd day of the disaster was an excellent outcome. This also helped inspire more volunteers and donors in general to help those in need.

NEW PROJECTS

The following new projects were launched during 2022-2023 period:

Dar Al Salam Orphanage
Children of Eden Orphanage
Ihya Orphanage
Embrace Centre Orphanage
Our Children 1 Orphanage
Our Children 2 Orphanage
Dar Al Mawaddah Orphanage
Eden School - Edinburgh
2 Bakeries in Yemen

ONGOING EXISTING PROJECTS

The following projects continued:

INTERNATIONAL

Dar EL Firdous Orphanage - Turkey
One Family Centre Orphanage - Turkey
Noor Centre Orphanage - Lebanon
Dundee Hope Orphanage - Lebanon
Dar Al Sakeena Orphanage - Lebanon
Fountain Of Life Orphanage - Lebanon
Our Home Orphanage
House of Happiness Orphanage
Zulekha Orphanage
Agosh Orphanage - Pakistan
Salam School - Lebanon
3 Community Smart Schools - Pakistan
Orphan Sponsorships of hundreds of Syrian children - Lebanon, Turkey, Syria
Family Support Programme - Lebanon, Turkey, Syria
Elderly Care Project - Syrian, Lebanon, Turkey
Jarabulus Hope Orphanage Centre - Syria
Pakistan Hospital - Lahore (On hold due to issues on the ground for registration)
Rohingya Crisis (food and shelter) - Bangladesh
Yemen (food distributions)
Roshan Development Centre for Children - Pakistan
Syrian Crisis (food, clothes, shelters, emergency fund) Lebanon, Turkey, Lebanon
Malawi - School, Community Education Centre, Water Wells, Women Empowerment Centre
Water Wells
General Worldwide Crisis Relief Work (food, clothes, shelters, emergency fund)

UK

FoodBank - Edinburgh UK (Food vouchers)
Vulnerable Family Support Fund (Zakat and General)

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2023**

FINANCIAL REVIEW

Principal funding sources

The charity's main income came from donations and fundraising events and its principal expenditure was in respect of the delivery of the charitable activities described above.

Unrestricted Funds: The substantial donations received this year has allowed the trustees to continue to adhere to the charity's model of using gift aid income to help fund the day to day running of the charity. The total amount of unrestricted reserves at 31 May 2023 was £19,460.

Restricted Funds: For specific projects such as the Syrian Crisis and World Crisis, there was income of £3,234,236 and spending of £2,565,339 creating a surplus of £668,897 (before transfers). These funds have been retained for current and future projects.

The trustees will continue to monitor and review the charity's income, expenditure and assets with a view to ensuring its financial affairs are conducted in a prudent and effective manner.

Reserves policy

It is the policy of the charity to maintain funds at a level to meet the current and future activities of World Care Foundation.

The total level of unrestricted reserves at 31 May 2023 was £19,460 (2022: £21,568). Total restricted funds at 31 May 2023 amounted to £2,336,446 (2022: £1,672,549).

Going concern

The trustees have no concerns regarding the charity.

FUTURE PLANS

During the coming twelve months, the charity will focus on the projects in hand and continue to spend the donations in a way that best benefits those suffering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation with a registered number SC046662. The organisation is governed by its constitution dated 1 March 2016 and registered with the Office of Scottish Charity Regulators (OSCR).

Trustees

In accordance with the charity's constitution, trustees recruited are also members of the organisation. At each annual general meeting, one third of the trustees shall retire and stand for re-election.

Organisational structure

The charity is lead by three volunteer trustees. The charity's trustees are responsible for the general control and management of the charity. The trustees receive no remuneration. The trustees meet on a regular basis in order to plan and monitor all activities.

In addition to this, trustees are involved in the running of the charity and their hands on involvement also satisfies risk assessment and monitoring of all activities.

The trustees ensure that the charity is meeting its obligations, targets/objectives at all levels, including financial sustainability and responsibilities. They approve future plans, develop strategies and approve recommended strategies by the management teams.

Operational management

Operational aspects are managed by a variety of teams which include volunteers. Regional Management Teams are responsible for suggesting future plans and strategies. Project Teams are tasked with the day to day management of all admin and operational aspects.

World Care Foundation

Report of the Trustees **for the Year Ended 31 May 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

It is a standard policy that new trustees are to be briefed on their legal obligations under charity law, the Scottish Charity Regulator's guidance on trustee duties. Also they will be informed of the content of the constitution, the decision-making processes and recent financial performance of the charity. During the briefing they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role

Key management remuneration

The trustees consider that only the trustees make up the key management personnel in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and do not receive remuneration for their role. The remuneration policy for all staff is to match the skills, experience and qualifications of each position with local market levels as far as possible.

Risk management

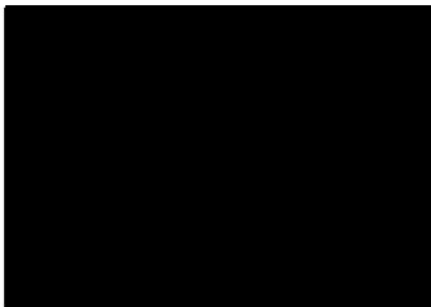
The trustees have a risk management strategy which comprises:

- an annual review of the principle risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046662



Auditors

O'Haras Accountants Limited
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Bankers

Bank of Scotland
PO Box 1000
BX2 LB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9/5/2024 and signed on its behalf by:



Report of the Independent Auditors to the Trustees of World Care Foundation

Opinion

We have audited the financial statements of World Care Foundation (the 'charity') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of World Care Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustees Investment (Scotland) Act 2005 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates. We made enquiries of management as to whether there were any known or suspected instances of non-compliance with laws and regulations or fraud, and reviewed available board minutes for any indication of such matters.
- We gained an understanding of management's internal controls designed to prevent and detect irregularities in their day-to-day operations.
- We considered laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to: the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities and Trustees Investment (Scotland) Act 2005. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement components. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of relevant third parties.
- We considered how fraud might occur in this company and designed our tests accordingly.
- As in all audits, we also addressed the risk of management override of internal controls, including reviewing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
World Care Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of O'Haras Accountants Limited
Eligible for appointment as auditors of the charity under regulation 10(2) of the Charities Accounts (Scotland) Regulations by virtue of its eligibility under section 1212 of the Companies Act 2006.

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date:

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World Care Foundation**Statement of Financial Activities**
for the Year Ended 31 May 2023

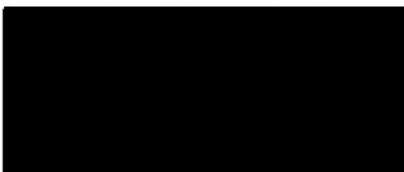
	Notes	Unrestricted funds £	Restricted funds £	31/5/23 Total funds £	31/5/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>512,000</u>	<u>3,234,236</u>	<u>3,746,236</u>	<u>2,440,949</u>
EXPENDITURE ON					
Raising funds	3	147,611	18,112	165,723	53,568
Charitable activities	4	<u>371,497</u>	<u>2,547,227</u>	<u>2,918,724</u>	<u>2,066,249</u>
Total		<u>519,108</u>	<u>2,565,339</u>	<u>3,084,447</u>	<u>2,119,817</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(7,108) <u>5,000</u>	668,897 <u>(5,000)</u>	661,789 <u>-</u>	321,132 <u>-</u>
Net movement in funds		(2,108)	663,897	661,789	321,132
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>21,568</u>	<u>1,672,549</u>	<u>1,694,117</u>	<u>1,372,985</u>
TOTAL FUNDS CARRIED FORWARD		<u>19,460</u>	<u>2,336,446</u>	<u>2,355,906</u>	<u>1,694,117</u>

The notes form part of these financial statements

World Care Foundation**Balance Sheet**
31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	31/5/23 Total funds £	31/5/22 Total funds £
FIXED ASSETS					
Tangible assets	10	2,286	611,605	613,891	625,179
CURRENT ASSETS					
Debtors	11	114,107	12,328	126,435	71,507
Cash at bank		-	<u>2,616,223</u>	<u>2,616,223</u>	<u>1,694,731</u>
		114,107	2,628,551	2,742,658	1,766,238
CREDITORS					
Amounts falling due within one year	12	(76,517)	(476,709)	(553,226)	(258,617)
NET CURRENT ASSETS		<u>37,590</u>	<u>2,151,842</u>	<u>2,189,432</u>	<u>1,507,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,876	2,763,447	2,803,323	2,132,800
CREDITORS					
Amounts falling due after more than one year	13	(20,417)	(427,000)	(447,417)	(438,683)
NET ASSETS		<u>19,459</u>	<u>2,336,447</u>	<u>2,355,906</u>	<u>1,694,117</u>
FUNDS	16				
Unrestricted funds				19,459	21,568
Restricted funds				<u>2,336,447</u>	<u>1,672,549</u>
TOTAL FUNDS				<u>2,355,906</u>	<u>1,694,117</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/05/2024 and were signed on its behalf by:



The notes form part of these financial statements

World Care Foundation**Cash Flow Statement**
for the Year Ended 31 May 2023

	Notes	31/5/23 £	31/5/22 £
Cash flows from operating activities			
Cash generated from operations	1	926,498	351,409
Interest paid		<u>(19,946)</u>	<u>(720)</u>
Net cash provided by operating activities		<u>906,552</u>	<u>350,689</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,753)</u>	<u>(624,731)</u>
Net cash used in investing activities		<u>(1,753)</u>	<u>(624,731)</u>
 Cash flows from financing activities			
New loans in year		-	427,000
Loan repayments in year		<u>(9,501)</u>	<u>(9,283)</u>
Net cash (used in)/provided by financing activities		<u>(9,501)</u>	<u>417,717</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		895,298	143,675
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,674,947</u>	<u>1,531,272</u>
 Cash and cash equivalents at the end of the reporting period	2	<u><u>2,570,245</u></u>	<u><u>1,674,947</u></u>

The notes form part of these financial statements

World Care Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 May 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/5/23 £	31/5/22 £
Net income for the reporting period (as per the Statement of Financial Activities)	661,789	321,132
Adjustments for:		
Depreciation charges	13,042	546
Interest paid	19,946	720
Increase in debtors	(54,928)	(47,809)
Increase in creditors	<u>286,649</u>	<u>76,820</u>
Net cash provided by operations	<u>926,498</u>	<u>351,409</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31/5/23 £	31/5/22 £
Notice deposits (less than 3 months)	2,616,223	1,694,731
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(45,978)</u>	<u>(19,784)</u>
Total cash and cash equivalents	<u>2,570,245</u>	<u>1,674,947</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.22 £	Cash flow £	At 31.5.23 £
Net cash			
Cash at bank	1,694,731	921,492	2,616,223
Bank overdrafts	<u>(19,784)</u>	<u>(26,194)</u>	<u>(45,978)</u>
	<u>1,674,947</u>	<u>895,298</u>	<u>2,570,245</u>
Debt			
Debts falling due within 1 year	(28,034)	18,234	(9,800)
Debts falling due after 1 year	<u>(438,683)</u>	<u>(8,734)</u>	<u>(447,417)</u>
	<u>(466,717)</u>	<u>9,500</u>	<u>(457,217)</u>
Total	<u>1,208,230</u>	<u>904,798</u>	<u>2,113,028</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider annual budgets and management accounts to monitor the charity. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have had to be made by management in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity's main source of income is from donations and fundraising events.

The charity received no grant income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

- Raising funds costs comprises of fundraising events costs incurred.

- Charitable activities costs comprise of costs incurred by the charity in the delivery of its day to day activities and the overseas and local projects.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated as expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

- Freehold property - 2% on cost
- Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers

In accordance with the Charities SORP (FRS 102), the general volunteer time of the management and various teams are not recognised as income or expenditure. Refer to the trustees' annual report for more information about their contribution.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Other debtors are recognised at the settlement amount due less impairment losses for bad and doubtful debts.

Cash and bank

Cash at bank includes cash for the various projects run by the charity and bank deposits for the day to day running of the charity.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS AND LEGACIES

	31/5/23	31/5/22
	£	£
Donations	3,458,907	2,287,058
Gift aid	287,329	145,665
Grants	-	8,226
	<u>3,746,236</u>	<u>2,440,949</u>

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31/5/23	31/5/22
	£	£
Other grants	<u>-</u>	<u>8,226</u>

3. RAISING FUNDS

Raising donations and legacies

	31/5/23	31/5/22
	£	£
Fund raising events costs	<u>165,723</u>	<u>53,568</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>2,510,505</u>	<u>408,219</u>	<u>2,918,724</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable activities	<u>386,575</u>	<u>3,975</u>	<u>5,904</u>	<u>11,765</u>	<u>408,219</u>

6. AUDITORS' REMUNERATION

	31/5/23 £	31/5/22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,500	5,500
Auditors' remuneration for non audit work	<u>3,000</u>	<u>1,820</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

Other than mentioned in note 17, there were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

World Care Foundation**Notes to the Financial Statements - continued**
for the Year Ended 31 May 2023**8. STAFF COSTS**

	31/5/23	31/5/22
	£	£
Wages and salaries	194,373	113,435
Social security costs	4,228	-
Other pension costs	<u>2,800</u>	<u>1,641</u>
	<u>201,401</u>	<u>115,076</u>

The average monthly number of employees during the year was as follows:

	31/5/23	31/5/22
Employees	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>223,847</u>	<u>2,217,102</u>	<u>2,440,949</u>
EXPENDITURE ON			
Raising funds	41,471	12,097	53,568
Charitable activities			
Charitable activities	<u>228,875</u>	<u>1,837,374</u>	<u>2,066,249</u>
Total	<u>270,346</u>	<u>1,849,471</u>	<u>2,119,817</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(46,499) <u>6,054</u>	367,631 <u>(6,054)</u>	321,132 <u>-</u>
Net movement in funds	(40,445)	361,577	321,132
RECONCILIATION OF FUNDS			
Total funds brought forward	62,013	1,310,972	1,372,985
TOTAL FUNDS CARRIED FORWARD	<u>21,568</u>	<u>1,672,549</u>	<u>1,694,117</u>

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 June 2022	624,296	1,478	625,774
Additions	-	1,753	1,753
At 31 May 2023	624,296	3,231	627,527
DEPRECIATION			
At 1 June 2022	205	390	595
Charge for year	12,486	555	13,041
At 31 May 2023	12,691	945	13,636
NET BOOK VALUE			
At 31 May 2023	611,605	2,286	613,891
At 31 May 2022	624,091	1,088	625,179

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Other debtors	126,435	71,507

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Bank loans and overdrafts (see note 14)	55,778	29,068
Other creditors	497,448	229,549
	553,226	258,617

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/23 £	31/5/22 £
Bank loans (see note 14)	20,417	30,433
Other creditors	427,000	408,250
	447,417	438,683

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. LOANS

An analysis of the maturity of loans is given below:

	31/5/23 £	31/5/22 £
Amounts falling due within one year on demand:		
Bank overdrafts	45,978	19,784
Bank loans	9,800	9,284
Other loans	-	18,750
	<u>55,778</u>	<u>47,818</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,800	9,284
Other loans - 1-2 years	<u>427,000</u>	<u>170,750</u>
	<u>436,800</u>	<u>180,034</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,617	21,149
Other loans - 2-5 years	-	<u>150,000</u>
	<u>10,617</u>	<u>171,149</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	87,500

15. SECURED DEBTS

The following secured debts are included within creditors:

	31/5/23 £	31/5/22 £
Other loans	<u>427,000</u>	<u>-</u>

One of the charity's loan providers, Association of Scottish Muslims, has a standard security over the freehold property.

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS**

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
001 - General fund	21,568	(7,109)	5,000	19,459
Restricted funds				
033 - European Refugees	12	-	(12)	-
067- Pakistan - Hospital	18,647	-	21	18,668
099 - Syrian - Crisis Fund	26,909	117,363	(144,218)	54
105 - Syrian - Personal Care	5,447	(58,509)	55,484	2,422
106 - Syrian - Widow & Orphan General Fund	40,052	7,299	(46,000)	1,351
107 - Syrian Orphans - Sponsorship Fund	81,262	(50,487)	-	30,775
103 - Syrian - Orphanage Fund	53,920	5,181	(51,950)	7,151
104 - Syrian - Orphans' General Fund	56,715	14,162	(32,000)	38,877
084 - Rohingya - Crisis	-	4,690	-	4,690
055 - Local projects (formerly UK Projects)	15,415	(4,457)	-	10,958
077 - Pakistan Widows	-	(103)	103	-
123 - World Crisis	107,048	(38,793)	(68,000)	255
102 - Syrian - Medical Fund	2,766	(4,399)	1,633	-
085 - Rohingya - Orphan Sponsorship	5,289	-	-	5,289
130 - Zakat fund	71,419	135,025	(75,061)	131,383
076 - Pakistan Water Dam	(1)	-	2	1
091 - Salam School	51,988	(6,146)	(13,000)	32,842
101 - Syrian - General Aid	4,835	-	(4,835)	-
122 - Women Empowerment	5,877	4,412	(10,289)	-
007 - Amal Orphanage	47,323	(18,157)	-	29,166
032 - Enable Fund	-	4,129	-	4,129
064 - One Family Centre	515	(17,487)	17,000	28
080 - Poor Children	485	(1,430)	945	-
095 - Special Project	-	198	-	198
128 - Yemen Bakery	4,961	138	(5,099)	-
129 - Yemen - Crisis	16,052	82,416	-	98,468
065 - Our Children Orphanage	104,834	(105,532)	1,000	302
068 - Pakistan Children Development	498	(520)	-	(22)
072 - Pakistan Medical	-	(9,492)	10,000	508
052 - Lebanon Mosque	-	205	-	205
063 - Noor Centre	6,638	2,486	-	9,124
004 - Africa	-	5,878	(5,878)	-
024 - Dar Al Sakeena	42,917	(11,054)	-	31,863
026 - Dar El Firdaus	258	(16,777)	18,000	1,481
056 - Malawi	2,015	(72,671)	73,499	2,843
078 - Palestine	46,118	(1,523)	-	44,595
093 - Shazia Orphanage	25,054	8,537	(24,000)	9,591
119 - Water projects	27,513	9,334	(8,500)	28,347
088 - Roshan	-	(5,391)	6,000	609
037 - Fountain of Life	832	(9,818)	9,000	14
038 - General charity	124,986	108,767	(13,107)	220,646
090 - Salam Group - Iqra	-	(87)	87	-
124 - World Food Fund	123,245	(54,899)	(69,215)	(869)
127 - World Orphans Fund	24,214	35,535	-	59,749
016 - Charity sales	-	2,298	-	2,298
005 - Agosh Orphanage Faisalabad	1,166	(23,964)	24,000	1,202
008 - Asam Masjid	7,074	-	(7,074)	-
012 - Barja	(19,784)	(32,856)	52,765	125

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

050 - Lebanon	-	816	-	816
057 - Marj Barja Shelter	22,673	(14,892)	-	7,781
066 - Our Home	322	(7,242)	6,950	30
020 - Dar Al Hikma	3,484	(669)	-	2,815
062 - Mosques	-	845	-	845
109 - Threads of Care - Beirut	3,715	(46,657)	45,000	2,058
125 - World Medical Fund	1,286	1,690	(1,633)	1,343
131 - Zakat UK Fund	11,284	8,044	12	19,340
073 - Pakistan Orphanage General Funds	4,170	6,246	(10,000)	416
108 - Tal Barja Shelter	-	(11,954)	13,000	1,046
003 - Afghanistan Relief Fund	3,639	(16,690)	13,051	-
006 - Agosh Orphanage Gujranwala	3,361	(16,176)	14,000	1,185
018 - Dar Al Amaan	9,780	12,852	-	22,632
031 - Embrace Orphanage	14,650	33,863	-	48,513
035 - Fitrana	-	4,311	-	4,311
039 - House of Happiness	17,300	(323)	-	16,977
044 - Ihya Centre 1	50	6,283	-	6,333
049 - Karim Yemen Bakery	58,653	(29,496)	5,099	34,256
069 - Pakistan Floods	12,253	234,655	(17,119)	229,789
079 - Philippines Community Support Project	-	192	-	192
086 - Rohingya - Shelter	-	2,150	-	2,150
117 - Vanity Femme Yemen Bakery	65,299	(39,054)	-	26,245
120 - Widows Fund	5	5,769	(5,774)	-
121 - Winter Appeal	-	1,936	(1,936)	-
126 - World Orphanage Fund	8,093	22,726	-	30,819
132 - ZulCare Orphanage	4,482	5,327	-	9,809
051 - Lebanon - Hope Residence	-	10	-	10
089 - Saida Shelter	-	(3,116)	3,116	-
017 - Children of Eden	30,637	(9,581)	-	21,056
071 - Pakistan General	22,330	1,066	(16,125)	7,271
027 - Eden School	240,569	(62,760)	-	177,809
002 - Ab Dhuba Centre	-	44,347	-	44,347
009 - Bait Al Rahma	-	24,738	-	24,738
010 - Bangladesh Floods	-	(5,174)	5,174	-
013 - Beauty Centre Bekaa	-	(2,580)	2,580	-
019 - Dar Al Barakah	-	27,512	-	27,512
022 - Dar Al Mawaddah	-	(13,233)	14,000	767
025 - Dar Al Salam	-	(26,722)	28,000	1,278
042 - Iftar Fund	-	14,205	-	14,205
058 - Marj Bekka Shelter	-	(6,666)	8,000	1,334
070 - Pakistan Food	-	664	-	664
075 - Pakistan Tents	-	(17,119)	17,119	-
081 - Qurbani	-	11,938	-	11,938
092 - Seif's Orphanage	-	6,130	-	6,130
098 - Sweet Care Bakery Lebanon	-	(17,852)	17,852	-
100 - Syrian - Food Fund	-	(46,771)	46,771	-
116 - Ukraine	-	25	-	25
011 - Bank interest	-	101	-	101
015 - Cancer Fund	-	25,848	-	25,848
028 - Edinburgh Food Bank	-	621	-	621
029 - Education Where Needed	-	1,813	(1,813)	-
036 - Food table Edinburgh	-	10	-	10
043 - Ihya Bakery	-	14,000	-	14,000
045 - Ihya Centre 2	-	16,551	-	16,551
046 - Ihya Projects	-	21,741	-	21,741
047 - Jarabulus Al-Amal Orphanage	-	(45,805)	49,000	3,195
059 - Masjid community centre	-	15	(15)	-

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

067 - Pakistan Flood Homes	-	55,433	-	55,433
074 - Pakistan Orphans	-	4,315	(4,000)	315
083 - Ramadan food box	-	2,881	-	2,881
096 - State Street	-	23,277	(5,000)	18,277
110 - Threads of Care - Saida	-	(82,207)	82,207	-
111 - Threads of Care - Turkey	-	1,052	(1,052)	-
114 - Turkey Syria Earthquake General Crisis	-	392,269	-	392,269
115 - Turkey Syria Earthquake Housing	-	147,104	-	147,104
118 - Vulnerable Families	-	2,765	(2,765)	-
		<u>1,672,549</u>	<u>668,898</u>	<u>(5,000)</u>
				<u>2,336,447</u>
TOTAL FUNDS		<u>1,694,117</u>	<u>661,789</u>	<u>-</u>
				<u>2,355,906</u>

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
001 - General fund	512,000	(519,109)	(7,109)
Restricted funds			
099 - Syrian - Crisis Fund	430,179	(312,816)	117,363
105 - Syrian - Personal Care	13,490	(71,999)	(58,509)
106 - Syrian - Widow & Orphan General Fund	7,299	-	7,299
107 - Syrian Orphans - Sponsorship Fund	86,679	(137,166)	(50,487)
103 - Syrian - Orphanage Fund	33,099	(27,918)	5,181
104 - Syrian - Orphans' General Fund	14,162	-	14,162
084 - Rohingya - Crisis	1,647	3,043	4,690
055 - Local projects (formerly UK Projects)	357	(4,814)	(4,457)
077 - Pakistan Widows	497	(600)	(103)
123 - World Crisis	1,756	(40,549)	(38,793)
102 - Syrian - Medical Fund	785	(5,184)	(4,399)
130 - Zakat fund	137,542	(2,517)	135,025
091 - Salam School	12,699	(18,845)	(6,146)
122 - Women Empowerment	5,137	(725)	4,412
007 - Amal Orphanage	363	(18,520)	(18,157)
032 - Enable Fund	3,186	943	4,129
064 - One Family Centre	4,071	(21,558)	(17,487)
080 - Poor Children	-	(1,430)	(1,430)
095 - Special Project	198	-	198
128 - Yemen Bakery	138	-	138
129 - Yemen - Crisis	76,642	5,774	82,416
065 - Our Children Orphanage	8,340	(113,872)	(105,532)
068 - Pakistan Children Development	330	(850)	(520)
072 - Pakistan Medical	4,636	(14,128)	(9,492)
052 - Lebanon Mosque	205	-	205
063 - Noor Centre	21,600	(19,114)	2,486
004 - Africa	16,878	(11,000)	5,878
024 - Dar Al Sakeena	9,005	(20,059)	(11,054)
026 - Dar El Firdaus	9,551	(26,328)	(16,777)
056 - Malawi	29,607	(102,278)	(72,671)
078 - Palestine	31,354	(32,877)	(1,523)
093 - Shazia Orphanage	8,537	-	8,537
119 - Water projects	18,806	(9,472)	9,334
088 - Roshan	50	(5,441)	(5,391)
037 - Fountain of Life	15,331	(25,149)	(9,818)
038 - General charity	153,519	(44,752)	108,767
090 - Salam Group - Iqra	17	(104)	(87)
124 - World Food Fund	80,700	(135,599)	(54,899)
127 - World Orphans Fund	35,535	-	35,535
016 - Charity sales	18,493	(16,195)	2,298
005 - Agosh Orphanage Faisalabad	28,561	(52,525)	(23,964)
012 - Barja	-	(32,856)	(32,856)
050 - Lebanon	582	234	816
057 - Marj Barja Shelter	14,001	(28,893)	(14,892)
066 - Our Home	31,982	(39,224)	(7,242)
020 - Dar Al Hikma	-	(669)	(669)

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS - continued**

062 - Mosques	845	-	845
109 - Threads of Care - Beirut	35,996	(82,653)	(46,657)
125 - World Medical Fund	1,690	-	1,690
131 - Zakat UK Fund	9,044	(1,000)	8,044
073 - Pakistan Orphanage General Funds	6,246	-	6,246
108 - Tal Barja Shelter	-	(11,954)	(11,954)
003 - Afghanistan Relief Fund	4,874	(21,564)	(16,690)
006 - Agosh Orphanage Gujranwala	4,344	(20,520)	(16,176)
018 - Dar Al Amaan	12,852	-	12,852
031 - Embrace Orphanage	48,572	(14,709)	33,863
035 - Fitrana	4,881	(570)	4,311
039 - House of Happiness	16,776	(17,099)	(323)
044 - Ihya Centre 1	39,923	(33,640)	6,283
049 - Karim Yemen Bakery	1,259	(30,755)	(29,496)
069 - Pakistan Floods	352,995	(118,340)	234,655
079 - Philippines Community Support Project	73,485	(73,293)	192
086 - Rohingya - Shelter	2,150	-	2,150
117 - Vanity Femme Yemen Bakery	4,756	(43,810)	(39,054)
120 - Widows Fund	23,023	(17,254)	5,769
121 - Winter Appeal	12,658	(10,722)	1,936
126 - World Orphanage Fund	25,259	(2,533)	22,726
132 - ZulCare Orphanage	20,699	(15,372)	5,327
051 - Lebanon - Hope Residence	10	-	10
089 - Saida Shelter	-	(3,116)	(3,116)
017 - Children of Eden	19,119	(28,700)	(9,581)
071 - Pakistan General	1,066	-	1,066
027 - Eden School	7,067	(69,827)	(62,760)
002 - Ab Dhuba Centre	44,347	-	44,347
009 - Bait Al Rahma	24,738	-	24,738
010 - Bangladesh Floods	20,772	(25,946)	(5,174)
013 - Beauty Centre Bekaa	-	(2,580)	(2,580)
019 - Dar Al Barakah	27,512	-	27,512
022 - Dar Al Mawaddah	22,606	(35,839)	(13,233)
025 - Dar Al Salam	1,645	(28,367)	(26,722)
042 - Iftar Fund	41,900	(27,695)	14,205
058 - Marj Bekka Shelter	-	(6,666)	(6,666)
070 - Pakistan Food	664	-	664
075 - Pakistan Tents	11,915	(29,034)	(17,119)
081 - Qurbani	9,572	2,366	11,938
092 - Seif's Orphanage	6,130	-	6,130
098 - Sweet Care Bakery Lebanon	-	(17,852)	(17,852)
100 - Syrian - Food Fund	-	(46,771)	(46,771)
116 - Ukraine	25	-	25
011 - Bank interest	101	-	101
015 - Cancer Fund	35,393	(9,545)	25,848
028 - Edinburgh Food Bank	621	-	621
029 - Education Where Needed	1,813	-	1,813
036 - Food table Edinburgh	10	-	10
043 - Ihya Bakery	-	14,000	14,000
045 - Ihya Centre 2	708	15,843	16,551
046 - Ihya Projects	21,741	-	21,741
047 - Jarabulus Al-Amal Orphanage	1,600	(47,405)	(45,805)
059 - Masjid community centre	15	-	15
067 - Pakistan Flood Homes	150,998	(95,565)	55,433
074 - Pakistan Orphans	4,315	-	4,315
083 - Ramadan food box	2,881	-	2,881
096 - State Street	30,369	(7,092)	23,277

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued			
110 - Threads of Care - Saida	129	(82,336)	(82,207)
111 - Threads of Care - Turkey	59	993	1,052
114 - Turkey Syria Earthquake General Crisis	516,853	(124,584)	392,269
115 - Turkey Syria Earthquake Housing	154,904	(7,800)	147,104
118 - Vulnerable Families	<u>2,765</u>	<u>-</u>	<u>2,765</u>
	<u>3,234,236</u>	<u>(2,565,338)</u>	<u>668,898</u>
TOTAL FUNDS	<u><u>3,746,236</u></u>	<u><u>(3,084,447)</u></u>	<u><u>661,789</u></u>

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
001 - General fund	62,013	(46,499)	6,054	21,568
Restricted funds				
033 - European Refugees	12	-	-	12
067- Pakistan - Hospital	18,647	-	-	18,647
099 - Syrian - Crisis Fund	10,012	2,442	14,455	26,909
105 - Syrian - Personal Care	-	3,871	1,576	5,447
106 - Syrian - Widow & Orphan General Fund	29,055	10,997	-	40,052
107 - Syrian Orphans - Sponsorship Fund	68,146	12,631	485	81,262
103 - Syrian - Orphanage Fund	33,979	22,555	(2,614)	53,920
104 - Syrian - Orphans' General Fund	28,469	12,626	15,620	56,715
084 - Rohingya - Crisis	18,021	(27,543)	9,522	-
055 - Local projects (formerly UK Projects)	17,216	5,612	(7,413)	15,415
077 - Pakistan Widows	10	(711)	701	-
123 - World Crisis	130,745	3,772	(27,469)	107,048
102 - Syrian - Medical Fund	92	(27,326)	30,000	2,766
085 - Rohingya - Orphan Sponsorship	5,289	-	-	5,289
087 - Rohingya Orphanage	1,195	-	(1,195)	-
130 - Zakat fund	191,862	116,497	(236,940)	71,419
076 - Pakistan Water Dam	2,537	(1)	(2,537)	(1)
091 - Salam School	65,720	(14,531)	799	51,988
101 - Syrian - General Aid	4,699	136	-	4,835
122 - Women Empowerment	3,350	26,527	(24,000)	5,877
030 - Eldery Care Project	1,059	-	(1,059)	-
007 - Amal Orphanage	33,981	(37,145)	50,487	47,323
032 - Enable Fund	12,006	(2,007)	(9,999)	-
064 - One Family Centre	2,855	(12,340)	10,000	515
080 - Poor Children	5,985	(500)	(5,000)	485
095 - Special Project	15,620	-	(15,620)	-
128 - Yemen Bakery	3,830	1,131	-	4,961
129 - Yemen - Crisis	89,530	(74,324)	846	16,052
065 - Our Children Orphanage	107,559	(3,741)	1,016	104,834
068 - Pakistan Children Development	1,230	(9,510)	8,778	498
014 - Blind Centre Pakistan	22,024	306	(22,330)	-
072 - Pakistan Medical	2,110	(11,580)	9,470	-
052 - Lebanon Mosque	2,948	49	(2,997)	-
063 - Noor Centre	18,392	(12,413)	659	6,638
004 - Africa	59,012	30,845	(89,857)	-
024 - Dar Al Sakeena	52,912	(12,457)	2,462	42,917
026 - Dar El Firdaus	406	(20,148)	20,000	258
034 - Faryaal & Ibrars Orphanage (formerly TEMP)	1,020	-	(1,020)	-
056 - Malawi	8,422	(115,154)	108,747	2,015
078 - Palestine	24,531	21,587	-	46,118
093 - Shazia Orphanage	17,174	7,880	-	25,054
119 - Water projects	21,056	3,920	2,537	27,513
088 - Roshan	-	(1,158)	1,158	-
037 - Fountain of Life	11,472	(10,779)	139	832

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS - continued**

038 - General charity	67,632	61,434	(4,080)	124,986
090 - Salam Group - Iqra	3,000	(1,528)	(1,472)	-
124 - World Food Fund	30,341	92,904	-	123,245
127 - World Orphans Fund	13,463	10,751	-	24,214
016 - Charity sales	4,429	13,366	(17,795)	-
005 - Agosh Orphanage Faisalabad	145	(5,716)	6,737	1,166
008 - Asam Masjid	7,074	-	-	7,074
012 - Barja	451	(42,065)	21,830	(19,784)
050 - Lebanon	52	7,595	(7,647)	-
057 - Marj Barja Shelter	2,673	-	20,000	22,673
066 - Our Home	22,714	(27,692)	5,300	322
020 - Dar Al Hikma	311	3,173	-	3,484
023 - Dar Al Rahma	427	(10,582)	10,155	-
062 - Mosques	1,245	770	(2,015)	-
109 - Threads of Care - Beirut	12,132	(54,327)	45,910	3,715
125 - World Medical Fund	60	1,226	-	1,286
131 - Zakat UK Fund	633	10,651	-	11,284
073 - Pakistan Orphanage General Funds	-	9,981	(5,811)	4,170
108 - Tal Barja Shelter	-	(8,775)	8,775	-
003 - Afghanistan Relief Fund	-	3,639	-	3,639
006 - Agosh Orphanage Gujranwala	-	3,361	-	3,361
018 - Dar Al Amaan	-	9,780	-	9,780
031 - Embrace Orphanage	-	14,650	-	14,650
035 - Fitrana	-	(1,102)	1,102	-
039 - House of Happiness	-	17,300	-	17,300
044 - Ihya Centre 1	-	50	-	50
049 - Karim Yemen Bakery	-	58,653	-	58,653
069 - Pakistan Floods	-	12,253	-	12,253
079 - Philippines Community Support Project	-	(679)	679	-
086 - Rohingya - Shelter	-	(10,249)	10,249	-
117 - Vanity Femme Yemen Bakery	-	65,299	-	65,299
120 - Widows Fund	-	5	-	5
121 - Winter Appeal	-	(2,742)	2,742	-
126 - World Orphanage Fund	-	8,093	-	8,093
132 - ZulCare Orphanage	-	4,482	-	4,482
051 - Lebanon - Hope Residence	-	(167)	167	-
054 - Livelihood	-	(1,267)	1,267	-
089 - Saida Shelter	-	(20,644)	20,644	-
017 - Children of Eden	-	30,637	-	30,637
071 - Pakistan General	-	(14,000)	36,330	22,330
027 - Eden School	-	239,097	1,472	240,569
	<u>1,310,972</u>	<u>367,631</u>	<u>(6,054)</u>	<u>1,672,549</u>
TOTAL FUNDS	<u><u>1,372,985</u></u>	<u><u>321,132</u></u>	<u><u>-</u></u>	<u><u>1,694,117</u></u>

World Care Foundation**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
001 - General fund	223,847	(270,346)	(46,499)
Restricted funds			
099 - Syrian - Crisis Fund	259,015	(256,573)	2,442
105 - Syrian - Personal Care	68,106	(64,235)	3,871
106 - Syrian - Widow & Orphan General Fund	10,997	-	10,997
107 - Syrian Orphans - Sponsorship Fund	111,941	(99,310)	12,631
103 - Syrian - Orphanage Fund	57,053	(34,498)	22,555
104 - Syrian - Orphans' General Fund	13,552	(926)	12,626
084 - Rohingya - Crisis	2,521	(30,064)	(27,543)
055 - Local projects (formerly UK Projects)	17,106	(11,494)	5,612
077 - Pakistan Widows	569	(1,280)	(711)
123 - World Crisis	66,222	(62,450)	3,772
102 - Syrian - Medical Fund	5,249	(32,575)	(27,326)
130 - Zakat fund	130,701	(14,204)	116,497
076 - Pakistan Water Dam	(1)	-	(1)
091 - Salam School	3,391	(17,922)	(14,531)
101 - Syrian - General Aid	136	-	136
122 - Women Empowerment	27,839	(1,312)	26,527
007 - Amal Orphanage	25,955	(63,100)	(37,145)
032 - Enable Fund	2,673	(4,680)	(2,007)
064 - One Family Centre	7,045	(19,385)	(12,340)
080 - Poor Children	-	(500)	(500)
128 - Yemen Bakery	1,131	-	1,131
129 - Yemen - Crisis	62,413	(136,737)	(74,324)
065 - Our Children Orphanage	40,941	(44,682)	(3,741)
068 - Pakistan Children Development	1,246	(10,756)	(9,510)
014 - Blind Centre Pakistan	306	-	306
072 - Pakistan Medical	7,615	(19,195)	(11,580)
052 - Lebanon Mosque	49	-	49
063 - Noor Centre	16,891	(29,304)	(12,413)
004 - Africa	30,845	-	30,845
024 - Dar Al Sakeena	11,331	(23,788)	(12,457)
026 - Dar El Firdaus	5,957	(26,105)	(20,148)
056 - Malawi	91,850	(207,004)	(115,154)
078 - Palestine	53,060	(31,473)	21,587
093 - Shazia Orphanage	7,880	-	7,880
119 - Water projects	31,075	(27,155)	3,920
088 - Roshan	820	(1,978)	(1,158)
037 - Fountain of Life	20,236	(31,015)	(10,779)
038 - General charity	66,196	(4,762)	61,434
090 - Salam Group - Iqra	12	(1,540)	(1,528)
124 - World Food Fund	215,865	(122,961)	92,904
127 - World Orphans Fund	13,140	(2,389)	10,751
016 - Charity sales	19,947	(6,581)	13,366
005 - Agosh Orphanage Faisalabad	26,649	(32,365)	(5,716)
012 - Barja	-	(42,065)	(42,065)
050 - Lebanon	8,838	(1,243)	7,595
066 - Our Home	322	(28,014)	(27,692)

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

020 - Dar Al Hikma	7,064	(3,891)	3,173
023 - Dar Al Rahma	-	(10,582)	(10,582)
062 - Mosques	770	-	770
109 - Threads of Care - Beirut	57,336	(111,663)	(54,327)
125 - World Medical Fund	1,226	-	1,226
131 - Zakat UK Fund	11,134	(483)	10,651
073 - Pakistan Orphanage General Funds	9,981	-	9,981
108 - Tal Barja Shelter	-	(8,775)	(8,775)
003 - Afghanistan Relief Fund	13,572	(9,933)	3,639
006 - Agosh Orphanage Gujranwala	37,408	(34,047)	3,361
018 - Dar Al Amaan	9,780	-	9,780
031 - Embrace Orphanage	14,650	-	14,650
035 - Fitrana	411	(1,513)	(1,102)
039 - House of Happiness	31,008	(13,708)	17,300
044 - Ihya Centre 1	50	-	50
049 - Karim Yemen Bakery	58,653	-	58,653
069 - Pakistan Floods	12,253	-	12,253
079 - Philippines Community Support Project	21,321	(22,000)	(679)
086 - Rohingya - Shelter	118	(10,367)	(10,249)
117 - Vanity Femme Yemen Bakery	65,299	-	65,299
120 - Widows Fund	19	(14)	5
121 - Winter Appeal	500	(3,242)	(2,742)
126 - World Orphanage Fund	8,093	-	8,093
132 - ZulCare Orphanage	25,000	(20,518)	4,482
051 - Lebanon - Hope Residence	-	(167)	(167)
054 - Livelihood	-	(1,267)	(1,267)
089 - Saida Shelter	-	(20,644)	(20,644)
017 - Children of Eden	30,637	-	30,637
071 - Pakistan General	-	(14,000)	(14,000)
027 - Eden School	256,134	(17,037)	239,097
	<u>2,217,102</u>	<u>(1,849,471)</u>	<u>367,631</u>
TOTAL FUNDS	<u>2,440,949</u>	<u>(2,119,817)</u>	<u>321,132</u>

Name of fund

Description, nature and purpose of fund

Unrestricted funds

General funds

Reserves for the day to day running of the charity.

Restricted funds

All project funds

All funds classed as restricted relate to the various projects that the charity are involved in. All funds are spent on these projects, either as one off projects or long term projects.

World Care Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

17. RELATED PARTY DISCLOSURES

Included in closing creditors is a balance of £4,600 (2022: debtor - £16,452) due to A. Umar, a trustee. This balance has been paid after the year end and relates to expenditure for the various overseas projects.

During the year, donations of £8,246 were received from the trustees.

World Care Foundation**Detailed Statement of Financial Activities**
for the Year Ended 31 May 2023

	31/5/23 £	31/5/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,458,907	2,287,058
Gift aid	287,329	145,665
Grants	-	8,226
	<u>3,746,236</u>	<u>2,440,949</u>
Total incoming resources	3,746,236	2,440,949
EXPENDITURE		
Raising donations and legacies		
Fund raising events costs	165,723	53,568
Charitable activities		
Foreign exchange gains/losses	-	161
World relief projects	633,243	487,670
Syrian projects	1,415,243	1,084,255
Rohingya projects	(3,043)	40,431
Local projects	7,164	26,834
Pakistan projects	272,123	105,277
General projects	125,117	29,554
Yemen projects	60,658	64,274
	<u>2,510,505</u>	<u>1,838,456</u>
Support costs		
Management		
Wages	194,373	113,435
Social security	4,228	-
Pensions	2,800	1,641
Rent, rates and water	23,935	9,762
Insurance	1,082	1,253
Light and heat	1,684	-
Telephone	939	804
Repairs and maintenance	2,650	-
Sundries	21,935	30,142
Travel	99,961	51,178
Freehold property	12,486	205
Fixtures and fittings	556	341
Bank loan interest	1,196	720
Other loans - management charges	18,750	-
	<u>386,575</u>	<u>209,481</u>
Finance		
Bank charges	3,975	2,609

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World Care Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31/5/23 £	31/5/22 £
Finance		
Information technology		
IT expenses	5,904	2,786
Governance costs		
Auditors' remuneration	6,500	5,500
Auditors' remuneration for non audit work	3,000	1,820
Legal and professional fees	<u>2,265</u>	<u>5,597</u>
	<u>11,765</u>	<u>12,917</u>
Total resources expended	<u>3,084,447</u>	<u>2,119,817</u>
Net income	<u><u>661,789</u></u>	<u><u>321,132</u></u>

This page does not form part of the statutory financial statements