

THE MIRACLE FOUNDATION SCIO
UNAUDITED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2024
Registered Charity: SC049840

KM ACCOUNTING PARTNERS LTD
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THE MIRACLE FOUNDATION SCIO TRUSTEES' ANNUAL REPORT YEAR TO 31 MAY 2024

Objectives & Activities

Objectives

1. **Provide Comprehensive Support:** To offer a wide range of therapeutic services tailored to meet the diverse needs of children, young people, and families experiencing bereavement and trauma.
2. **Promote Mental Well-being:** To enhance mental health and emotional resilience among children and young people through structured programs and individualised support.
3. **Foster Community Resilience:** To strengthen the community's capacity to support individuals and families dealing with trauma by building a network of resources and support systems.
4. **Integrate Therapeutic Approaches:** To utilise various therapeutic modalities such as counselling, art therapy, and workshops to address the multifaceted nature of trauma and bereavement.
5. **Facilitate Personal Growth:** To support the personal development and emotional growth of young individuals, empowering them to overcome challenges and achieve their full potential.

Activities

1. **One-to-One Counselling:** Providing person centred counselling sessions to children and young people, offering a safe and confidential space to explore their feelings and experiences.
2. **Art Therapy:** Utilising creative expression through art as a therapeutic tool to help young individuals process and articulate their emotions related to trauma and loss.
3. **Mental Health Workshops:** Conducting workshops focused on mental health awareness, coping strategies, and resilience-building for children, young people, and their families.
4. **Youth Groups:** Organising group sessions and activities that foster peer support, social interaction, and mutual understanding among young individuals facing similar challenges.
5. **Family Support Services:** Offering support to the entire family dynamic through Dyadic Therapy counselling and therapeutic interventions that address the collective impact of bereavement and trauma.
6. **Community Outreach:** Engaging with the broader community to raise awareness about the importance of mental health and the services available, thereby reducing stigma and promoting accessibility.
7. **Training and Development:** Providing training programs for professionals and volunteers to enhance their skills and knowledge in supporting individuals dealing with trauma and bereavement.

By implementing these objectives and activities, The Miracle Foundation SCIO aims to create a supportive and nurturing environment for children, young people, and families in Lanarkshire and beyond, fostering healing and resilience in the face of adversity.

Main Activities

The charity is dedicated to addressing the emotional and psychological needs of individuals who have experienced trauma, grief, or loss through a range of therapeutic interventions. Our primary goal is to promote mental and emotional well-being.

We collaborate closely with schools, social services, and other partners to provide support within our projects, well-being hubs in Lanarkshire, and educational settings, thereby enhancing existing frameworks for child development and education.

The services we offer are essential due to the significant impact of bereavement, trauma, and adverse life experiences on children, young people, and families. These experiences can result in a variety of emotional and psychological challenges, including depression, anxiety, post-traumatic stress disorder (PTSD), behavioural issues, and difficulties in coping with daily life.

There is a growing number of children and young people who have experienced bereavement or trauma and struggle to express their feelings and process their emotions. Without appropriate support, these unresolved emotions can have long-term effects on their mental health, relationships, and overall well-being.

Furthermore, the trauma faced by these children and young people is often exacerbated by increased waiting times and limited resources available in Lanarkshire. This highlights the critical need for our services, as we aim to address immediate emotional needs and mitigate the long-term effects of these adverse experiences.

Achievements & Performance

Achievements and Performance Overview

Office Opening and Official Visit

- **New Office Opening:** In February 2024, we proudly opened a new office, enhancing our capacity to support the community. The event was graced by the presence of [REDACTED] the Minister for Children and Young People, who officially inaugurated the new premises.

Executive Leadership Recognition

- **CEO Award:** Our CEO was honoured with a prestigious C Suite Award for Executive Leadership, recognising their exceptional contributions to the organisation's growth and impact.

Program Development and Contract Secured

- **Dyadic Family Therapy Pilot Contract:** We successfully secured a pilot contract with Social Work for Dyadic Family Therapy. This initiative aims to strengthen family dynamics and improve therapeutic outcomes through integrated family-focused interventions.

Service Delivery Impact

- **Counselling Services:** We provided comprehensive counselling services to 225 children and young people. Each individual received between 10 to 12 sessions, tailored to their specific needs, contributing significantly to their emotional and psychological well-being.

Fundraising Efforts

- **Masquerade Fundraiser Ball:** In December 2023, we hosted a Masquerade Fundraiser Ball. This event not only raised essential funds but also increased awareness and support for our mission and services within the community.

These achievements underscore our commitment to delivering high-quality bereavement and trauma support services, enhancing our organisational capabilities, and fostering strong community relationships.

Financial Review

During the past year, we successfully raised sufficient funds to carry out our core activities through a combination of fundraising efforts, grant acquisitions, and the execution of service delivery contracts. However, in order to sustain and expand our services, it is imperative that we escalate our fundraising activities, secure more substantial contracts, and achieve higher success rates in our grant applications.

Failure to meet these financial targets will necessitate operating our services at a limited capacity. This limitation would hinder our ability to accommodate the growing number of referrals from families seeking our support.

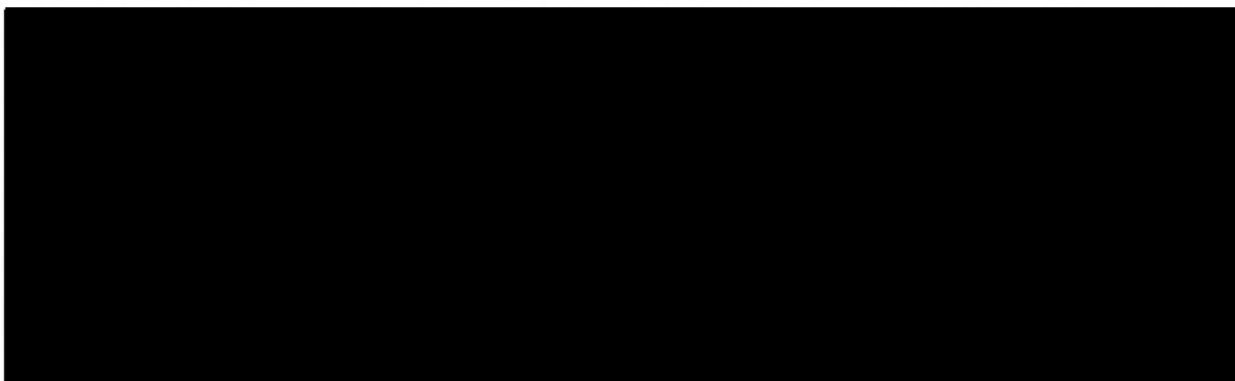
Despite these challenges, our organisation has developed a robust strategic plan. We are committed to implementing this plan effectively to ensure the continuity and expansion of our services. Our goal is to achieve financial stability that will allow us to meet the needs of all families who rely on our charity.

We look forward to continuing our efforts and making our strategic plan a reality, ensuring that we can support the community to the fullest extent possible.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against financial planning.

Trustees

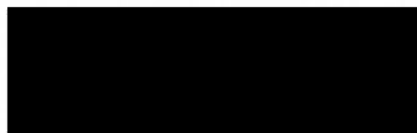
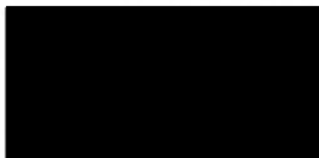
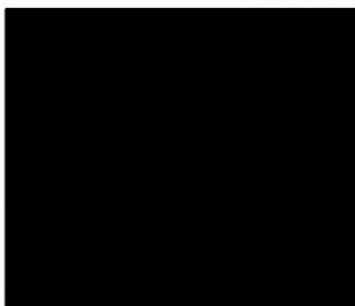


**THE MIRACLE FOUNDATION SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their projected management report with the merged statement of financial activities including income and expenditure account for the year ended 31 May 2025 and balance sheet as at 31st May 2025. trustees have adopted the provisions of the Statement of Recommended Practise (SORP) Accounting and Reporting by Charities issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
SC049840



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 24th June 2024 and signed on its behalf by:



THE MIRACLE FOUNDATION SCIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 May 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

Date

18/06/2024

THE MIRACLE FOUNDATION SCIO
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Contingency Restricted Funds	31/05/2024 Total Funds £	31/05/2023 Total Funds £
INCOMING RESOURCES						
Grants	2	-	336,563		336,563	300,702
Donations	3	40,779			40,779	34,194
Council Grant	4	-			-	-
Total Incoming Resources		40,779	336,563	-	377,342	334,896
Expenditure on:						
Charitable Activities	5	38,655	301,615	-	340,270	324,150
Net income resources before transfer		2,124	34,948	-	37,072	10,746
Gross transfer between funds		-	(132,000)	132,000	-	-
Net income for the year/ Net movement in funds		2,124	-97,052	132,000	37,072	10,746
Fund balances at 1 June 2023		13,894	246,942	0	260,836	250,090
Fund balances at 31 May 2024		16,018	149,890	132,000	297,908	260,836

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MIRACLE FOUNDATION SCIO
BALANCE SHEET
AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Tangible Assets	7	12,511		13,467	
Current assets					
Cash at bank/ In hand		306,192		263,198	
		<u>318,703</u>		<u>276,665</u>	
Creditors: Amounts falling due within one year		20,795		15,829	
		<u></u>		<u></u>	
Net Assets			<u><u>297,908</u></u>		<u><u>260,836</u></u>
Income Funds					
Restricted Funds	8	149,890		246,942	
Restricted Contingency Funds		132,000		0	
Unrestricted Funds		16,018		13,894	
			<u><u>297,908</u></u>		<u><u>260,836</u></u>

THE MIRACLE FOUNDATION SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

The Miracle Foundation SCIO is scottish Charitable Incorporated Organisation.

1.1 Accounting Convention

The financial statements have been prepared in accordance with charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulation 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going Concern

At the time of approving financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming Resources

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting Policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities basis consistent with the use of resources.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Provisions for liabilities

The charity recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

1.8 Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture	20% Straight Line Basis
Office Equipment	20% Straight Line Basis

THE MIRACLE FOUNDATION SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

2	Grants	Restricted Funds	Unrestricted Funds	Total
		2024	2024	2023
		£		£
	Arnold Clark	-		1,000
	Asda Foundation	1,000		-
	Awards for All	-		6,751
	Community Mental Health & Wellbeing Fund	43,453		43,765
	Corra Foundation	-		9,000
	Mitchells Robertsons	3,000		-
	Next PLC	10,000		-
	NLC No One Left Behind	7,630		-
	North Lanarkshire Council Grant	6,600		12,663
	North Lanarkshire Council PEF/SAC	27,600		-
	Empowering Clusters Phase No 4	74,430		52,310
	SCL Trust	-		3,000
	SJP Foundation	2,500		-
	STV Appeal	-		1,000
	The D Oyly Cartec Fund	4,000		-
	The Marsh Trust	600		-
	The National Lottery Fund	68,250		73,125
	The Robertson's Trust	38,500		40,250
	The Scottish Council	-		8,838
	The Transpetrol Foundation	5,000		-
	The Wood Foundation	-		3,000
	Turcan Connell Fund	-		2,000
	UK Youth Fund	44,000		44,000
		<u>336,563</u>	<u>-</u>	<u>300,702</u>

THE MIRACLE FOUNDATION SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

3 Donations

	Unrestricted Funds	Total
	2024	2023
	£	£
Donations	35,061	26,150
Money Tubs	3,618	1,044
Sponsors	2,100	7,000
	<u>40,779</u>	<u>34,194</u>

4

Council Grant

	Unrestricted Funds	Total
	2024	2023
	£	£
North Lanarkshire Council Grant	<u>-</u>	<u>-</u>

THE MIRACLE FOUNDATION SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

5 Charitable Activities

	Charitable Activities Unrestricted 2024 £	Charitable Activities Restricted 2024 £	Total 2024 £	Total 2023 £
Cost of Events		8,323	8,323	8,406
Materials		9,879	9,879	17,905
Contracted Counselors Work		37,654	37,654	31,932
Contracted Clinical Supervision		6,260	6,260	2,620
Rent		11,916	11,916	360
Insurance	2,076		2,076	1,518
Travel & Subsistence	675		675	3,007
Telephone	3,076		3,076	2,434
Utilities	2,700		2,700	1,258
Administration	2,254		2,254	2,290
Wages		204,925	204,925	180,151
Employer NIC		12,702	12,702	17,165
Pension		9,956	9,956	12,871
Advertising & Printing	5,195		5,195	3,990
Website & Clinical Software	4,355		4,355	5,943
Cleaning	5,110		5,110	3,634
Depreciation (See Note 7)	3,128		3,128	-
Repairs & Maintenance	2,185		2,185	20,059
Membership/Subscription	1,151		1,151	2,903
Training Cost	1,750		1,750	1,473
Finance Charges	-		-	441
	<u>33,655</u>	<u>301,615</u>	<u>335,270</u>	<u>320,360</u>
Share of Support & Governance Costs (See Note 6)	<u>5000</u>		<u>5000</u>	<u>3790</u>
	<u>38,655</u>	<u>301,615</u>	<u>340,270</u>	<u>324,150</u>
Analysis by Fund				
Unrestricted Funds	38,655	-	38,655	42,740
Restricted Funds	-	301,615	301,615	281,410
	<u>38,655</u>	<u>301,615</u>	<u>340,270</u>	<u>324,150</u>

THE MIRACLE FOUNDATION SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

6 Support & Governance Costs

	Support Cost £	Governance Cost £	2024 £	2023 £
Consultancy fees		-	-	790
Accountancy fees		5,000	5,000	3,000
	-	5,000	5,000	3,790

THE MIRACLE FOUNDATION SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

7	Tangible Fixed Assets	Furniture £	Office Equipment £	Total £
	Cost			
	As at 01 June 2023	7,714	5,753	13,467
	Additions	1,912	260	2,172
	As at 31 May 2024	9,626	6,013	15,639
	Depreciation			
	As at 01 June 2023	-	-	-
	Charge for the year	1,925	1,203	3,128
	As at 31 May 2024	1,925	1,203	3,128
	Net Book Value			
	As at 31 May 2024	7,701	4,810	12,511
	As at 31 May 2023	7,714	5,753	13,467

8 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 01-Jun-23 £	Movement in funds Incoming resources £	Resources expended £	Transfers £	Balance at 31-May-24 £
Restricted Funds	246,942	336,563	-301,615	- 132,000	149,890