

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	6	4	23		5	4	24

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Thomson Charitable Trust

SC 010317

Lindsays LLP

10 Blackfriars Street

PERTH

Postcode PH1 5NS

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				Deed of Trust
2				Trustees
3				Trustees
4				Trustees
5				Trustees
6				Trustees
7			Appointed 22 November 2023	Trustees
8			Appointed 25 June 2024	Trustees
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
[REDACTED]	6 April 2023 to 11 July 2023
[REDACTED]	6 April 2023 to 22 November 2023

Structure, governance and management

Type of governing document	Deed of Trust by David Kinnear Thomson dated 23 June 1975 and subsequent dates and registered in the Books of Council and Session on 12 September 1975.
Trustee recruitment and appointment	Trustees are appointed by existing Trustees taking account of their view of the suitability of any new Trustee given the principles encompassed in the Founding Documents and the background and skills of any new Trustee relative to the skill base of the existing Trustees. The Secretaries provide the induction process for new Trustees. Trustees drawn from the local community are now appointed for a fixed term, normally 4 years. Trustees who are members of the Thomson Family normally serve for 3 years. The founding documents stipulate that there shall be at no time less than five Trustees to include, where possible, a member of the Thomson

Objectives and activities

Charitable purposes	The Trustees in the sole discretion to apply the income or capital of the Trust to charitable institutions, societies, objects and/or indigent person including causes that would benefit charitable purposes connected with education, music or any sphere of the arts.
Summary of the main activities in relation to these objects	The Trustees meet twice per year to consider all matters of Trust business including the donation programme. In addition to any routine administrative matters dealt with at these meetings, the Trustees may be consulted where appropriate for decisions or for information. The Chairman and the secretaries communicate on a regular basis throughout the year on matters of Trust administration and on appeals as they are received.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trustees continued to honour existing commitments and to support local charitable institutions and societies including those associated with education, music and the arts. At the year-end, the charity had committed to three grants that were contingent on conditions being met by the beneficiaries. The total committed grants at the year end were as follows:

Blairgowrie Tennis Club - £5,000

Fossway, St Serfs and Devonside Church - £5,000

Scone Old People's Welfare - £600

Financial review

Brief statement of the charity's policy on reserves

The funds of the Trust originate from original and subsequent capital donations together with the growth in value of the investments and the periodic accrual of revenue. The Trustees have adopted a policy of not encroaching upon capital in making charitable donations, generally seeking to ensure that all charitable donations and expenditure are met out of revenue year on year, but in this regard may pledge support to be funded from future income streams. Where this occurs and the commitment is unconditional, the grant is shown as expenditure in the year the pledge is made, resulting in an apparent overspend of revenue on that year.

Details of any deficit

None

Donated facilities and services (if any)

None

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

Chair

27 November 2024

Thomson Charitable Trust

SC 010317



Receipts and payments accounts						
For the period from	Period end date			to	Period end date	
	Day	Month	Year		Day	Month
	06	04	23		05	04

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	82,603				82,603	87,918
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	82,603	-	-	-	82,603	87,918
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	88,209				88,209	16,688
A2 Sub total	88,209	-	-	-	88,209	16,688
Total receipts	170,812	-	-	-	170,812	104,606
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	21,809				21,809	21,686
Payments relating directly to charitable activities	3,286				3,286	3,286
Grants and donations	78,119				78,119	71,150
Governance costs:					-	
Audit / independent examination	1,092				1,092	990
Preparation of annual accounts					-	
Legal costs	13,144				13,144	13,144
Other	97				97	60
					-	
A3 Sub total	117,547	-	-	-	117,547	110,316
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	117,547	-	-	-	117,547	110,316
Net receipts / (payments)	53,265	-	-	-	53,265	(5,710)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	53,265	-	-	-	53,265	(5,710)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	80,883				80,883	86,593
	Surplus / (deficit) shown on receipts and payments account	53,265				53,265	(5,710)
						-	
						-	
	Cash and bank balances at end of year	134,148	-	-	-	134,148	80,883
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Portfolio held by Rathbones	Unrestricted	3,149,913	3,003,673
		Total	3,149,913	3,003,673

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Independent Examiner	Unrestricted	1,201	1,092
	Investment Management	Unrestricted	5,693	5,454
		Total	6,895	6,546

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities	Blairgowrie Tennis Club	Unrestricted	5,000	5,000
	Fossway, St Serfs and Devonside Church	Unrestricted	5,000	
	Scone Old People's Welfare	Unrestricted	600	0
		Total	10,600	5,000

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The funds of the Trust originate from original and subsequent capital donations together with the growth in value of the investments and the periodic accrual of revenue. The Trustees have adopted a policy of not encroaching upon capital in making charitable donations, generally seeking to ensure that all charitable donations and expenditure is met out of revenue year on year, but in this regard may pledge support to be funded from future income streams. Where this occurs and the commitment is unconditional the grant is shown as expenditure in the year the pledge is made resulting in an apparent overspend of revenue in that year.

C2 Grants

Type of activity or project supported	Individual / Institution	Number of grants made	£
Release of conditional pledge to help fund the construction of new buildings	Girl Guiding Blairgowrie and Rattray District		5,000.00
Donation to help fund participation on project trust gap			400.00
Grant to fund the balance of costs to upgrade flooring at Guildtown Village Hall	Guildtown Hall and Playing Fields Association		1,839.20
Donation to support transport, travel and other costs associated with young riders participating in events across the country	Pegasus Vaulting Group		1,000.00
Grant to support work with disadvantaged youngsters aged 13-19	YMCA Tayside		2,000.00
Grant to help fund their DragonFyre event in Perth	Adventure Circus SCIO		2,500.00
Grant to support their carers choir project	Perth & Kinross Association of Voluntary Services		5,000.00
Grant to help fund regeneration of an old building into a civic centre	Plus Perth & Kinross		2,000.00
Grant to help fund their 2023 tour to Aschaffenburg	Perthshire Brass		2,000.00
Grant to help fund children's animation heritage trail project	Chapter House Museum Trust		1,179.75
Grant to help purchase and install storage unit, training and welfare cabins etc at West Carse Village Hall, Glencarse	Perthshire Woodcrafters		2,500.00
Agreed grant re upcoming concerts	Crieff Choral Group		1,500.00
Grant of £300 per scout based in Perth & Kinross to attend Roverway Scout event/European Jamboree	East Scotland Regional Scout Council		900.00
Release of pledge to help establish their new office in Perth	Perth Minorities Association		1,000.00
Donation to help fund participation on project trust gap year/volunteer trip to teach a class of primary aged students in Malawi			400.00
Annual donation	Perthshire Musical (Comp) Festival Assoc.		1,000.00
Annual donation	Crossroads (P&K) Care Attendant Scheme		1,500.00
Annual donation	Perth Chamber Music Society		1,850.00
Annual donation	Ochil Tower School, Auchterarder		700.00
Annual donation to Christmas Goodwill Scheme	PKAVS		1,200.00
Annual donation	Perth Festival of the Arts		9,000.00
Annual donation	Perth Society for Support of the Indigent		1,200.00
Annual donation	National Yough Orchestra of Scotland		850.00
Grant to help fund Vision PK Sensory HUB Project	Vision PK		5,000.00
CIC grant to help fund performance of Mr Friend Seikle in P&K 2024	What Moves You		2,000.00
Grant to help fund 10 day camping trip in Poland to help obtain their Explorer Belt	Riverside Explorer Scouts Expeditions		3,800.00
Grant to help with the acquisition of new staging	Perth Drama Club		3,000.00
Grant to help fund triennial visit to Perth of the Ars Aniqua Chamber Chorus from Aschaffenburg	Chansons Perth's Chamber Choir		1,000.00
Grant to help fund 4 rehearsed play readings in the Pitlochry studio	Perthshire Plays		2,500.00
Grant to help fund the upcoming 5 day P&K Music Residency in May 2024	The Benedetti Foundation		1,000.00
Annual donation	The Salvation Army		1,200.00
Grant to help set up and run the Refurb Creative Studio for young people in Crieff and Strathearn	Strathearn Artspace		2,400.00
Grant to help fund their performance of Calamity Jane in April 2024	Perth Amateur Operatic Society		2,500.00
Release of conditional pledge to help Rannoch Community Hub Development Project	Rannoch Community Trust		5,000.00
Grant to support the work of the local Kinfauns Stables			400.00
Grant application to help fund the 2024 RSNO National Schools Concert Programme in Perth	RSNO Society Limited		1,000.00
Grant to help fund repair to the bowling green edges	Burrelton Bowling Club		1,000.00
	Total		78,118.95

APPENDIX 2

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£
N/A	

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£
N/A		

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
Partner in Lindsays	Secretarial and Management Fees	16,430	NIL

C6 Other Information

At the year-end, the charity had committed to three grants that were contingent on conditions being met by the beneficiaries. The total committed grants at the year end totalled £10,600.
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Thomson Charitable Trust

Report of the Independent Examiner to the Trustees of Thomson Charitable Trust

I report on the financial statements of the charity for the year ended 5 April 2024.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

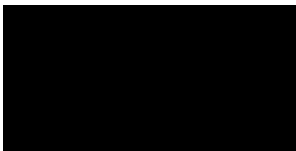
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



For and on behalf of Henderson Loggie LLP
Chartered Accountants
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

2 December 2024