

The Good Seed

**Trustees Annual Report and Accounts
for the year ended 30th September 2024**

Charity No: SC052844

The Good Seed Trustees' Annual Report Year ended 30th September 2024

The Trustees have pleasure in presenting their report together with the financial statements and independent examiner's report for the year ended 30 September 2024.

Reference and Administrative Information

Charity Name:

Good Seed

Charity Registration Number:

SC052844

Charity Address:

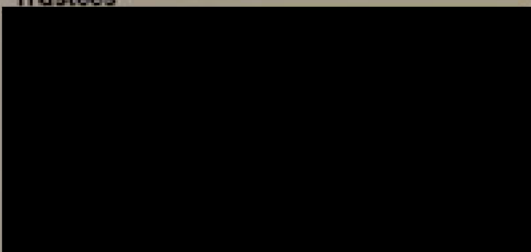
20 Betson Street

Markinch

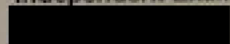
Fife

KY7 6AA

Trustees



Independent Examiner



Charity Structure, Governance and Management

The Good Seed is a new charity set up on 25th September 2023 with the principal objective of relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

These are the first annual accounts to the year end 30th September 2024. During this first year the charity has established a charity shop at 278 High Street Leslie. The Trustees are grateful to the volunteers and the community of [REDACTED] who have supported these initiatives.

Trustees

Trustees were appointed at the initiation of the charity. A minimal rent is paid to [REDACTED] as part of the normal running costs of the charity which amounted to £5,650.

Main Achievements and Outcomes during 2023-24

The main achievements for the first year of the charity were;

- established a new charity and set up management structure
- established premises for a charity shop while keeping expenses low
- established a team of volunteers and workable opening hours

Donated Facilities or Service during 2023-24

The Trustees are very grateful to the army of volunteers who have dedicated time and energy to get this new charity started, those who have donated clothes and goods, those who have served in the shop and those who have popped in to purchase or to chat. This is proving to be a vital community hub.

All income is used for the running of the charity, during the year no payments were made to volunteers.

Financial Review

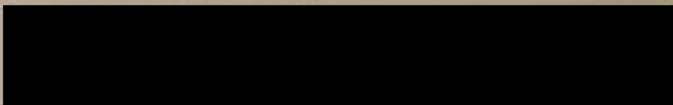
Principal sources of funding

The charity receives donations of clothing and goods from the general public. These are sold in the charity shop.

The Trustees have agreed on a policy reserve of £3,000.

Results for the year

The Financial Statement show that there was a surplus for the year. During the year donations were made to the following:



Date: 6/6/25

Date 6/6/25

The Good Seed
Statement of Receipts and Payments
Year ended 30th September 2024

Prior Year Funds 2022-2023 £	Note	Unrestricted Funds 2023-2024 £	Restricted Funds 2023-2024 £	Total Funds 2023-2024 £
Receipts				
Voluntary Income				
-		16,997	-	16,997
-		271	-	271
-		41	-	41
-		17,308	-	17,308
-		17,308	-	17,308
Total Receipts				
Payments				
Cost of Charitable Activities				
-		(9,748)	-	(9,748)
-		(387)	-	(387)
-	2	(2,150)	-	(2,150)
-		(12,284)	-	(12,284)
-		(12,284)	-	(12,284)
Total Payments				
Surplus / (Deficit) for year				
		5,024	-	5,024

The Good Seed

Notes to Statement of Receipts and Payments

Year ended 30th September 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Gifts to Others

	Unrestricted Funds £	Restricted Funds £
Leslie Nursery School	150.00	-
Callum King (Missionary Glenrothes Baptist Church)	2,000	-
	<u>2,150</u>	<u>-</u>

3 Related Party Transactions

The Trustees received no remuneration, loans or reimbursement of expenses during the year ended 30 September 2024. One Trustee received rent for the use of a building.

The Good Seed

Independent Examiner's Report

Year ended 30th September 2024

Independent Examiner's Report to the Good Seed

Report on the Income and Expenditure account of the charity for the year ended 30 September 2024.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

25/6/25