

## **Tarbrax Common and Village Hall Trust**

### **Annual Report and Financial Statement**

**Year ended 31<sup>st</sup> July 2024**



**Tarbrax Common and Village Hall Trust (TCVHT) is a registered Scottish Charitable Incorporated Organisation**

**Charity Number: SC048522**

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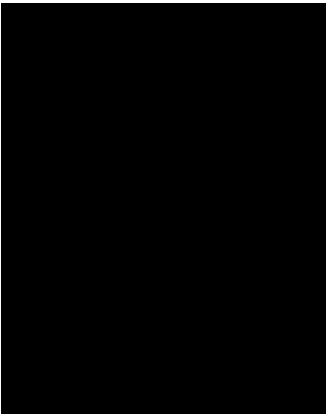
1      Legal and Administrative Information

**Charity Number**                      SC048522 (SCIO)

**Business Address**                      Tarbrax Village Hall  
Crosswood Terrace  
Tarbrax  
EX55 8XE

**Trustees at 31<sup>st</sup> July 2023**

**Elected Trustees**



**Trustee Vacancies**                      2

**Co-opted Trustee**                      [Redacted]

**Independent Examiner**                      [Redacted]

## 2 Chair's Forward

It gives me great pleasure to present this report for Tarbrax Common and Village Hall Trust for the year ending 31 July 2024. Our village hall continues to be a cornerstone of the community—a welcoming space that brings together people of all ages and backgrounds.

Thanks to prudent financial management, we ended the year in a stable financial position. Full details are available in the attached financial statements.

Village halls are vital community assets but as recognised throughout the country, they require ongoing support, modernisation, and strategic planning to remain sustainable. This is becoming more difficult in an age of changing social and economic trends.

We continue to need and welcome new members and volunteer helpers and are keen to recruit new Trustees from a range of backgrounds and experience, to help with our operations and shaping the future of the charity.

I would like to extend my heartfelt thanks to the trustees, volunteers, and members of the community whose time and dedication keep the hall running

 – Chair TCVHT

### 3 Trustees' Report

The Trustees of Tarbrax Common and Village Hall Trust present their annual report and financial information for the year ending 31<sup>st</sup> July 2024.

#### Introduction

Tarbrax Common and Village Hall Trust (TCVHT) is a Scottish Charitable Incorporated Organisation, our aims are summarised as:

- The provision of Tarbrax Village Hall and Common as a community amenity
- To manage and develop Tarbrax Village Hall and Common to an adequate standard on an ongoing basis, on behalf of the community, seeking to act as a co-ordinating body, in meeting the leisure, recreational and educational needs of the community.

#### Structure, Governance and Operations

TCVHT was registered in July 2018 as a Scottish Charitable Incorporated Organisation (SCIO), totally replacing two charities: Tarbrax Village Hall Trust – which owned Tarbrax Village Hall and the majority of Tarbrax Common- and Tarbrax Village Hall Association which managed Tarbrax Village Hall.

The Trust is administered in accordance with its constitution.

**Members:** we currently have 33 members and all residents over the age of 16 years from within our community are welcome to become members, support our charitable purposes and vote at General meetings.

**Trustees:** the Board of Trustees is elected from the membership and has collective responsibility for the governance of the charity and day to day operations. The Trustees meet generally monthly. The minimum number of Trustees who can serve on the Board is 3 and the maximum number is 9. There is provision in the constitution for co-opted Trustees, at the moment we have one which is a designated post for a SLC Councillor. All Trustees are unpaid volunteers. The Trustees serving at 31<sup>st</sup> July 2024 are listed previously in this document (section 1).

**Volunteers:** our organisation relies on volunteers to assist in the running of the Hall and Common. We have a band of around 50 who give their time to help run events, maintain the building and grounds and carry out administration.

**Activities and Achievements** Over the past year, the hall has been used for groups and events including dog classes and shows, yoga sessions, childrens' parties, craft fairs, mother's day teas, Burns night, bingo and music nights. We had our Community Fun Day using the Common and Hall which brought in much-needed funds and strengthened community spirit.

We are also planning the upgrading of the building to make it a more usable space year round with installing a new ceiling and heating system. There was a larger than expected electricity bill in this period which we are appealing with Scottish Power.

Unfortunately, the local organisation WATIF has stopped hiring space from the Hall which has lead to a drop in rental income.

**Governance and Finances** The committee has met regularly to oversee operations, finances, and health and safety obligations. We remain compliant with the requirements of the Charity Regulator and continue to operate with transparency and accountability.

### **Statement of Trustee Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Law applicable to charities in Scotland requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2015), applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 21 November 2024. and signed on their behalf by

  
**Title: Tarbrax Common and Village Hall Trust Chair**

#### 4 Financial Statements

Independent Examiner's Report to the Trustees  
Tarbrax Common and Village Hall Trust  
SC048522  
1 August 2023 to 31 July 2024

I report on the accounts of the charity for the period ended 31 July 2024 which are set out on pages 11 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

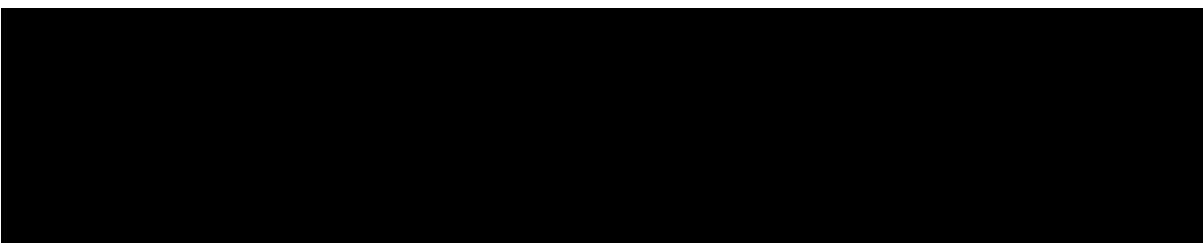
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Summary of Accounts - Tarbrax Common and Village Hall Trust****1st August 2022 – 31<sup>st</sup> July 2023**

		<b>2024</b>	<b>2023</b>
<b>INCOME</b>			
	Function/Bar takings	6,484.71	14,287.74
	WATIF Rent	2,100.00	4,200.00
	Hall Lets	5,067.91	3,588.52
	Grants	2,300.00	6,000.00
	Donations	0.00	904.50
		15,952.62	28,980.76
<b>EXPENDITURE</b>			
	Water Costs	1,020.00	1,040.00
	Repairs and Maintenance	721.00	215.96
	Waste collection	0	555.01
	Phone/Internet	820.10	453.78
	Bar Stock	2,954.51	3,278.36
	Food stock	461.27	1,401.09
	Oil/Gas	1,019.52	4,125.97
	Electric	11,894.16	1,230.75
	Insurance	1,032.82	1,204.28
	PRS/PPL	191.05	160.52
	Licences and fees	900.00	1,512.86
	Cleaning & materials	1,767.61	1,609.25
	Security	697.38	515.82
	Entertainment & event costs	1,115.69	2,144.83
	Stationery	6.39	762.58
	Advertising	60.00	655.00
	Misc	413.72	1.24
		25,075.22	20,867.30
	<b>Surplus/(Deficit)</b>	<b>(9,122.60)</b>	<b>8,113.46</b>

**Bank/Cash balances**

	Bank/cash b/f	59,849.41	51,735.95
	Surplus	(9,122.60)	8,113.46
		<b>50,762.81</b>	<b>59,849.41</b>
	Bank current a/cs	49,191.81	57,895.41
	Cash	1,535.00	1,954.00
		<b>50,762.81</b>	<b>59,849.41</b>



The Financial Statements were approved by the Board of trustees and authorised for issue on  
21 Nov 2024 and were signed on its behalf by

