

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Stromness Baptist Church SCIO

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for the year ended 31 March 2024**

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## Stromness Baptist Church SCIO

### Report of the Trustees for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Purposes**

The charity's purpose is to encourage the advancement of the Christian faith primarily in Stromness and also throughout Scotland and the rest of the World by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The Church congregation continues to grow year on year and in turn the generous donations from the congregation have increased, which enables the Church to donate money to help others.

There was a claim for two years made during the year for Gift Aid Tax.

In the year to 31 March 2024 there were mercies distributions to £2,695 which benefits people in the local community. The Church also continues to support GoGo Olive and contributed £1,200 in the year. There were also several one off donations to other charities totalling £4,039.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees of the church have agreed a reserves policy of holding a minimum of £6,000 to meet the day to day running costs and seasonal expenditure of the church. Any excess funds are to be dispersed to organisations or individuals who are in need of support which will be decided by a sub committee consisting of one trustee, one treasurer and several church members.

The reserves have been increasing in recent years and stand at £70,329 at 31 March 2024. It is the intention to distribute funds in the near future to help others in need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Church is administered in accordance with the terms of the Constitution.

##### **Charity constitution**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) and was formed on 25 November 2021.

##### **Recruitment and appointment of new trustees**

The trustees are Members of the Church who are elected by the Church in General Meeting, appointing a maximum of seven and a minimum of three trustees. Two of the Trustees shall retire by rotation with effect from the commencement of the Annual General Meeting but shall be eligible for re-election at that Annual General Meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

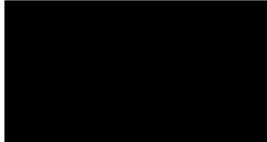
##### **Registered Charity number**

SC050827

##### **Principal address**

2A Church Road  
Stromness  
Orkney  
KW16 3BT

##### **Trustees**



Stromness Baptist Church SCIO

Report of the Trustees  
for the year ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

[REDACTED]  
Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

[REDACTED]

**Independent Examiner's Report to the Trustees of**  
**Stromness Baptist Church SCIO**

I report on the accounts for the year ended 31 March 2024 set out on pages four to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

20 December 2024

**Stromness Baptist Church SCIO**

**Statement of Financial Activities**  
**for the year ended 31 March 2024**

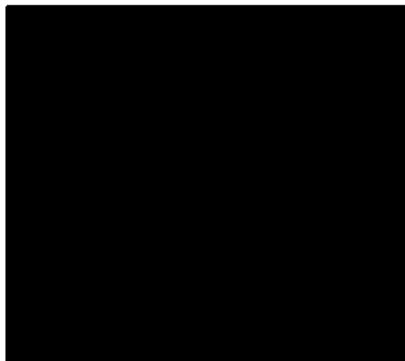
	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>61,521</b>	47,429
Other trading activities	2	-	2,000
<b>Total</b>		<b>61,521</b>	<b>49,429</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>9,476</b>	8,023
<b>Charitable activities</b>			
Other Charitable Costs		<b>39,206</b>	31,848
<b>Total</b>		<b>48,682</b>	<b>39,871</b>
<b>NET INCOME</b>		<b>12,839</b>	9,558
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>57,490</b>	47,932
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>70,329</b>	<b>57,490</b>

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		<b>72,244</b>	<b>58,958</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,915)</b>	<b>(1,468)</b>
<b>NET CURRENT ASSETS</b>		<b>70,329</b>	<b>57,490</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>70,329</b>	<b>57,490</b>
<b>NET ASSETS</b>		<b>70,329</b>	<b>57,490</b>
<b>FUNDS</b>	7		
Unrestricted funds		<b>70,329</b>	<b>57,490</b>
<b>TOTAL FUNDS</b>		<b>70,329</b>	<b>57,490</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	£	£
Fundraising events	-	2,000
	<hr/>	<hr/>

**Stromness Baptist Church SCIO**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Support costs	<u>9,476</u>	<u>8,023</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year to 31 March 2024, remuneration of £23,939 was paid to Kenneth McKinlay for Church work.

**Trustees' expenses**

	2024	2023
	£	£
Trustees' expenses	<u>-</u>	<u>559</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	47,429
Other trading activities	<u>2,000</u>
<b>Total</b>	<b><u>49,429</u></b>
<b>EXPENDITURE ON</b>	
Raising funds	8,023
<b>Charitable activities</b>	
Other Charitable Costs	31,848
<b>Total</b>	<b><u>39,871</u></b>
<b>NET INCOME</b>	<b><u>9,558</u></b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	47,932
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>57,490</u></b>

**Stromness Baptist Church SCIO**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,915</b>	<b>1,468</b>

**7. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	57,490	12,839	70,329
<b>TOTAL FUNDS</b>	<b>57,490</b>	<b>12,839</b>	<b>70,329</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	61,521	(48,682)	12,839
<b>TOTAL FUNDS</b>	<b>61,521</b>	<b>(48,682)</b>	<b>12,839</b>

**Comparatives for movement in funds**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	47,932	9,558	57,490
<b>TOTAL FUNDS</b>	<b>47,932</b>	<b>9,558</b>	<b>57,490</b>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	49,429	(39,871)	9,558
<b>TOTAL FUNDS</b>	<b>49,429</b>	<b>(39,871)</b>	<b>9,558</b>

**Stromness Baptist Church SCIO**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2024**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	47,932	22,397	70,329
<b>TOTAL FUNDS</b>	<b>47,932</b>	<b>22,397</b>	<b>70,329</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,950	(88,553)	22,397
<b>TOTAL FUNDS</b>	<b>110,950</b>	<b>(88,553)</b>	<b>22,397</b>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Stromness Baptist Church SCIO**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	42,900	47,429
Gift aid	18,621	-
	<hr/>	<hr/>
	61,521	47,429
<b>Other trading activities</b>		
Fundraising events	-	2,000
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>61,521</b>	<b>49,429</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	23,939	20,117
Trustees' pensions paid	1,646	491
Trustees' expenses	-	559
Mercies Distribution	2,695	5,100
Missionary & Other Charities	5,239	1,200
Sundries	-	43
Meals Expenditure	-	74
Youth & Children's Work	175	430
Baptist Union Fees	3,890	2,052
Guest Speakers	650	600
Special Events	535	660
Travel & Subsistence	437	153
Scripture Union Fees	-	369
	<hr/>	<hr/>
	39,206	31,848
<b>Support costs</b>		
<b>Management</b>		
Venue, Accommodation & Storage	5,863	5,296
Telephone	256	224
IT Costs, Post and stationery	245	246
Advertising	147	64
Equipment	1,456	645
CCLI Fees	537	828
	<hr/>	<hr/>
	8,504	7,303
<b>Governance costs</b>		
Accountancy and legal fees	972	720
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>48,682</b>	<b>39,871</b>
<b>Net income</b>	<b>12,839</b>	<b>9,558</b>
	<b><hr/></b>	<b><hr/></b>