

ST JAMES THE LESS CRUDEN BAY

SC013851

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 SEPTEMBER 2025

The Very Revd Dr Dennis Berk
Mr John Palmer (Lay Representative)
Vacancy (Alternate Lay Representative)
Dr Stephen Rainey (Treasurer)
Dr Graham Ferguson
Mrs Patricia Robinson
Mrs Marguerite Buchan
Mrs Ros Metcalf
Mrs Rhona Pittendrigh

Independent Examiner

Kerri Green
75 Hilton Heights
Aberdeen
AB24 4QF

Bankers

Virgin Money
43 Broad Street
Peterhead
AB42 1JB

Church Address

Chapelhill
Cruden Bay
AB42 0SF

Investment Managers

Brewin Dolphin
Blenheim House
Fountainhall Road
Aberdeen
AB15 4DT

Independent Examiner's Report to the Trustees of St James the Less Scottish Episcopal Church Registered Charity No SC013851

I report on the accounts of St James the Less Episcopal Church for the year ended 30 September 2025.

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Kerri Green
Professional Qualification: FCCA
Address: 75 Hilton Heights, Aberdeen, AB24 4QF

Signature: 

Date: 19 January 2026

SCOTTISH EPISCOPAL CHURCH
DIOCESE OF ABERDEEN AND ORKNEY

ST JAMES THE LESS CRUDEN BAY

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STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025	2024
		£	£
RECEIPTS			
Donations	1	11,500	12,872
Grants	2	0	654
Investment Income	3	676	594
Other Income	4	<u>3,347</u>	<u>3,306</u>
		<u>15,523</u>	<u>17,426</u>
RECEIPTS FROM ASSET SALES & INVESTMENTS			
Proceeds from Sale of Investments		148,477	123,418
Dividends from Investments		<u>13,289</u>	<u>14,097</u>
		<u>161,766</u>	<u>137,515</u>
TOTAL RECEIPTS		<u>177,289</u>	<u>154,941</u>
PAYMENTS			
Clergy Cost	5	13,972	13,976
Property Expenses	6	15,558	9,068
Church Expenses	7	1,480	734
Administrative Expenses	8	5,641	5,395
Quota	9	4,958	5,377
Exceptional Items	10	7,110	1,846
Legacy Expenditure	11	-	18,888
Grant Claim Expenditure	12	106	554
Investment Management Costs		<u>5,226</u>	<u>5,049</u>
		<u>54,050</u>	<u>60,887</u>
PAYMENTS RELATING TO ASSETS & INVESTMENTS			
Purchase of Investments		<u>143,261</u>	<u>79,918</u>
		<u>143,261</u>	<u>79,918</u>
TOTAL PAYMENTS		<u>197,311</u>	<u>140,805</u>
SURPLUS/(DEFICIT) FOR YEAR - UNRESTRICTED FUNDS		<u>(20,023)</u>	<u>14,136</u>

SCOTTISH EPISCOPAL CHURCH
DIOCESE OF ABERDEEN AND ORKNEY

ST JAMES THE LESS CRUDEN BAY

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STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2025

	2025	2024
	£	£
CASH FUNDS		
Opening Cash at Bank and in Hand	42,618	28,482
Surplus / (Deficit) from Statement of Receipts and Payments	<u>(20,023)</u>	<u>14,136</u>
Closing Cash at Bank and in Hand	<u>22,595</u>	<u>42,618</u>
Consisting of:		
Virgin Money	12,552	7,854
Brewin Dolphin Capital Account	<u>10,043</u>	<u>34,763</u>
	<u>22,595</u>	<u>42,617</u>
INVESTMENTS		
Opening Market Value	562,619	502,055
Proceeds from Sale of Investments	148,477	123,418
Dividends from Investments	13,289	14,097
Purchase of Investments	(143,261)	(79,919)
Realised and Unrealised Gains / (Losses)	<u>(15,198)</u>	<u>2,968</u>
Closing Market Value	<u>565,925</u>	<u>562,619</u>
TOTAL UNRESTRICTED FUNDS	<u><u>588,520</u></u>	<u><u>605,236</u></u>

Approved by the Trustees and signed on their behalf by:



Mrs Patricia Robinson
Trustee

Date: 30/01/2026



Dr Stephen Rainey
Treasurer

Date: 30/01/2026

SCOTTISH EPISCOPAL CHURCH
DIOCESE OF ABERDEEN AND ORKNEY

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ANALYSIS OF RECEIPTS FOR YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£	£
1 DONATIONS		
General Collections	547	609
Freewill Offerings (SO)	8,200	8,386
Gift Aid	1,893	1,993
Donations	<u>859</u>	<u>1,884</u>
	<u>11,500</u>	<u>12,872</u>
2 GRANTS		
Grant Income	<u>0</u>	<u>654</u>
	<u>0</u>	<u>654</u>
3 INVESTMENT INCOME		
Bank Interest	-	-
Unit Trusts	<u>676</u>	<u>594</u>
	<u>676</u>	<u>594</u>
4 OTHER INCOME		
Renewable Heat Income	<u>3,347</u>	<u>3,306</u>
	<u>3,347</u>	<u>3,306</u>
TOTAL	<u><u>15,523</u></u>	<u><u>17,426</u></u>

SCOTTISH EPISCOPAL CHURCH
DIOCESE OF ABERDEEN AND ORKNEY

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ANALYSIS OF PAYMENTS FOR YEAR ENDED 30 SEPTEMBER 2025		2025	2024
		£	£
5	CLERGY COST		
	Stipend	10,420	9,970
	Pension contribution	2,572	3,091
	Travel/mileage allowance	<u>980</u>	<u>915</u>
		<u>13,972</u>	<u>13,976</u>
6	PROPERTY EXPENSES		
	Insurance Premiums:		
	Church	2,811	1,833
	Rectory	320	-
	Routine repairs and renewals:		
	Church	1,693	592
	Rectory	975	385
	Electricity	8,776	5,447
	Water Rates	-	(118)
	Council Tax	<u>983</u>	<u>929</u>
		<u>15,558</u>	<u>9,068</u>
7	CHURCH EXPENSES		
	Organist	-	60
	Organ maintenance	113	448
	Music and choir	69	-
	Altar expenses	613	35
	Donations	200	-
	Other	<u>485</u>	<u>191</u>
		<u>1,480</u>	<u>734</u>

SCOTTISH EPISCOPAL CHURCH
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ANALYSIS OF PAYMENTS FOR YEAR ENDED 30 SEPTEMBER 2025	2025	2024
	£	£
8 ADMINISTRATIVE EXPENSES		
Secretarial costs	3,669	3,463
Printing & stationery	554	825
Telephone & Intenet	478	434
IT & Software	347	141
Accountancy Fees	593	532
	<u>5,641</u>	<u>5,395</u>
9 QUOTA	<u>4,958</u>	<u>5,377</u>
10 EXCEPTIONAL ITEMS		
Roof Repairs	7,110	-
Church Window Painting	-	1,846
	<u>7,110</u>	<u>1,846</u>
11 LEGACY EXPENDITURE		
Church Entrance & Path Upgrade	-	11,736
Wash Area Renovation	-	6,382
Floor Coverings	-	770
	<u>-</u>	<u>18,888</u>
12 GRANT EXPENDITURE		
Community Café	106	554
	<u>106</u>	<u>554</u>

SCOTTISH EPISCOPAL CHURCH
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APPENDIX - DETAILS OF RINGFENCED INCOME FOR YEAR ENDED 30 SEPTEMBER 2025

	£
A GRANT INCOME	
Oct 2023 - Recovery and Renewal Project	151
Jan 2024 - Recovery and Renewal Project	129
May 2024 - Recovery and Renewal Project	108
Sep 2024 - Recovery and Renewal Project	<u>266</u>
	<u>654</u>
GRANT EXPENDITURE	
Oct 2023 - Community Café	(151)
Jan 2024 - Community Café	(129)
Apr 2024 - Community Café	(108)
Sep 2024 - Community Café	(166)
Dec 2024 - Community Café	<u>(106)</u>
	<u>(660)</u>
RINGFENCED GRANT INCOME REMAINING	<u><u>(6)</u></u>