ST AIDAN PROTECTION OF LIFE DONOR ADVISED FUNDS

(A Scottish Charitable Incorporate Organisation - SCIO)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

Charity no: SC054358

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

CHARITY INFORMATION

Charity name	The St Aidan Protection of Life Donor Advised Funds SCIO
Charity number	SC054358
Registered Office and Operational address	191 Leith Walk Edinburgh EH6 8NX
Directors	Dr. C. MacKellar - Coordinator Mr. N. Johnston Dr. D. Grenham
Secretary (and Treasurer)	Dr. Calum MacKellar
Independent Examiner	Mr. Aaron Pelttari
Bankers Virgin Money Sunderland SR43 4JB	Virgin Money Bank

DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2026

The Directors submit their report together with the financial statements for the year ended 5 April 2026.

Structure, Governance and Management

Governing document

The St Aidan Protection of Life Donor Advised Funds SCIO is a Scottish Charitable Incorporate Organisation company governed by its Constitution. It was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) on the 1st of July 2025.

Objectives and activities

Developments in health technologies have stimulated considerable public debate around complex beginning and end of life issues. Against this challenging background the St Aidan Protection of Life Donor Advised Funds SCIO was formed in 2025 in order to support charities seeking to protect life.

The St Aidan Protection of Life Donor Advised Funds SCIO core purposes include:

- The saving and protection of lives;

- The advancement of human rights, conflict resolution or reconciliation;

- The advancement of religion;

- The advancement of citizenship or community development;

- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

The organisation will advance the above purposes by giving grants to other charities in, and outwith, the UK which support the protection of life, including that of prenatal children, via Donor Advised Funds. This would be on the basis that the operation of the Donor Advised Funds would allow charitable resources to be used more effectively.

DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2026

This year was the first operating year of St Aidan Protection of Life Donor Advised Funds SCIO.

It received a transfer from the *Calum MacKellar Christian Medical Ethics Fund* previously managed by the UK Charitable Aid Foundation on the 29th of September 2025.
Some of this amount was immediately donated, as a small grant, to the *Scottish Council on Human Bioethics* (Scottish Charity with No. SC034372) which corresponds to the aims of the St Aidan Protection of Life Donor Advised Funds SCIO. The rest was invested with the *BlackRock Catholic Charities Growth & Income A Acc (ISIN: GB00BFK3M961)*.

Signature: C I MACKELLAR

Date: 27 August 2026

Dr. Calum MacKellar

Trustee
St Aidan Protection of Life Donor Advised Funds SCIO

DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2026

Risk Management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

Total Funds increased by £ 8,129 during the year (2025: Not Applicable).

Principle funding sources

The Charity Aid Foundation *Calum MacKellar Christian Medical Ethics Fund* gave £ 8,558 as a restricted fund to support other charities protecting life.

Investment policy

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the charity does not immediately require in any investments, securities, or properties. As there are funds for long-term investment the directors, have operated a policy of keeping available funds in the BlackRock *Catholic Charities Growth & Income A Acc (ISIN: GB00BFK3M961)*.

Reserves policy

The Board has set a target to maintain its reserves to a level equivalent to six to twelve months running costs for the organisation. The charity maintains separate restricted funds for the separate funding bodies supporting the charities' operations.

Directors

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The director and coordinator Dr. C MacKellar has been delegated to the day-to-day management and decisions of the charity.

Financial Report (summary)

Financial Statements (in £ UK)

Year ended 5 April	**2026**
Incoming Resources	
Donations	10
Transfer of Fund	8 558
Total	***8 568***
Outgoing Resources	
Grant to Relevant Charity	250
Investment Loss	189
Total	***439***
Net Surplus (Deficit) for the year	**£ 8 129**

Current Assets

Current Net Assets (at 5th of April)	**£ 8 129**

Staffing of the St Aidan DAF:

Dr. Calum MacKellar (Director of Research): Voluntary - Part-time (3 days/year)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 5 April 2026

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £50 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Office equipment: 25% reducing balance

Pension costs

There are no employees and, as a result, no pension costs

Incoming resources from generated funds

	2026	2025
	£	£
Grants		
Restricted:		
Calum MacKellar Christian Medical Ethics Fund	8,558	--
Unrestricted:		
There were no unrestricted grants		
Total	**8,558**	--

Staff costs and numbers

	2026 £	2025 £
Salaries and Wages	--	--
Social Security Costs	--	--
Employer Pension Contributions	--	--
	--	--

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of part time equivalents, was as follows:

	2026 Number	2025 Number
Coordinator	--	--
	--	--

Directors' remuneration & related party transactions

No member of the board of directors received remuneration during the year.

The number of directors who accrued benefits under the charity pension scheme was as follows:

	2026 Number	2025 Number
Money Purchase Schemes	--	--
	--	--

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2025: none).

Taxation

As a charity, the St Aidan Protection of Life Donor Advised Funds SCIO is exempt from tax on income and gains falling within s505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the company.

Restricted funds

There was a total of £ 8 119 in restricted funds left at 5 April 2026.

Unrestricted funds

The Unrestricted Fund is income granted, donated, or earned by the St Aidan Protection of Life Donor Advised Funds SCIO to be used at the discretion of the directors to fund any activity, which is in furtherance of St Aidan DAF's charitable objectives.

Independent Examiner

AARON PELTTARI has expressed his/her willingness to be an independent examiner to the charity.

Trustee and Director of the St Aidan Protection of Life Donor Advised Funds SCIO

To the best of my knowledge these accounts are correct and prepared in an appropriate manner.

Signature: CMacKellar

Name: Calum MacKellar

Address: 191 Leith Walk, Edinburgh EH6 8NX

Date: 27 August 2026

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE ST AIDAN PROTECTION OF LIFE DONOR ADVISED FUNDS SCIO

I report on the financial statements for the year ended 5 April 2026 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts for the purpose of this report. These procedures provide only the assurance expressed in my opinion.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

   • to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: AARON PELTTARI

Signature: .....

Relevant Professional qualification/professional body: Academic

Address: 139 McDONALD ROAD, EDINBURGH EH7 4NW

Date: 27/08/2026

* Please delete the words in brackets if they do not apply. If the words do apply set out those matters which have come to your attention.