REGISTERED CHARITY NUMBER: 1163554 (England and Wales)
REGISTERED CHARITY NUMBER: SC050703 (Scotland)

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 December 2025

for

SCIENCE OF THE SOUL BRITISH ISLES

Jassal and Company
Chartered Accountants and Registered Auditors
Unit 2 Hatherton Court
21 Hatherton Street
Walsall
West Midlands
WS4 2LA

Contents of the Financial Statements for the Year Ended 31 December 2025

The Trustees submit their annual report for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the Charity are detailed in the Constitution and include the following;

1. For the public benefit, in the British Isles and member states of the European Union, to advance the knowledge and education to the general public of the tenets, beliefs and practices of Sant Mat by regular spiritual discourses and distributing religious and spiritual literature.

2. To educate the public in the importance of the common shared values of all religions regardless of their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.

3. To promote knowledge, mutual understanding and respect between peoples of different faiths by a study of the core values and principles of their different faiths.

4. For the public benefit, in any part of the world, to provide for the relief of financial need and suffering among victims of natural or other forms of disaster by providing finance, medical aid, materials, human resources or by any other means deemed suitable.

These objectives and aims of the Charity are also recorded on the register held by the Office of the Scottish Charity Regulator (OSCR).

Significant activities

The Charity held meetings at all of its centres during the year.

Activity at the Charity's headquarters at Haynes Park, Bedfordshire and at local centres continued allowing volunteers to attend to carry out essential governance, financial and administrative tasks.

The administrative structure of each centre has been maintained, headed by a centre secretary appointed by the Trustees. The centre secretary is supported by a team of volunteers, including a treasurer and internal auditor as well as volunteers to assist with the administration and organisation of the weekly discourses.

The Board of Trustees continued to hold meetings every two months. Additional online meetings were held when important decisions needed to be taken. The Charity's Planning and Finance Committees also continued to hold more frequent meetings as needs arose. The many operational and financial aspects of the Charity's affairs were discussed at these meetings and plans for the future agreed.

It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Trustees continued with the implementation of a Compliance Database and a Compliance Policy to ensure the Charity met all Health and Safety Laws and Regulations.

The Trustees continued with the implementation of a Risk Register which would record the main risks and mitigations identified so that the Charity could raise its awareness of risk. A completed risk register was circulated to Trustees and would be reviewed on an annual basis.

The Trustees changed the Charity's finance system software to facilitate more efficient processing of financial information and reporting.

During the year the Trustees continued to strengthen the Charity's governance arrangements through the further development of financial controls, compliance monitoring and risk management processes. The implementation of improved financial reporting systems and compliance procedures has enhanced the Board's ability to monitor operational performance, regulatory compliance and stewardship of charitable resources.

The Trustees reviewed the financial performance and position of the Charity at Board meetings and the building maintenance of centres including the purchase of new security systems and computers.

The Trustees considered how to mitigate the increase in energy costs through competitive tendering of the Charity's utility contracts.

Public benefit
The Trustees have paid due regard to the Charity Commission's guidance on public benefit issued under section 17 of the Charities Act 2011 and to the guidance issued by the Office of the Scottish Charity Regulator under section 7 of the Charities and Trustee Investment (Scotland) Act 2005 when exercising their powers and duties throughout the year.

The Trustees are satisfied that the Charity's activities continue to provide public benefit by promoting spiritual education, encouraging understanding between people of different faiths and cultures and providing humanitarian relief where appropriate. All spiritual meetings are open to members of the public without charge and educational literature is made available at cost or free of charge where appropriate.

STRATEGIC REPORT
Achievements and performance
Charitable activities
The Charity held a series of one day events in August 2025 at Haynes Park in Bedfordshire, where spiritual discourses were delivered to the public.

The Charity continued to hold spiritual meetings at each of its regional centres on a Sunday and at some centres on Wednesday evenings. Throughout the year the Charity continued to fulfil its charitable objectives through the delivery of regular spiritual meetings, educational activities and spiritual discourses across its regional centres. Attendance levels remained consistent and the Trustees continued to receive positive engagement from members of the public. Volunteers continued to provide substantial support across all operational areas enabling the Charity to deliver its objectives efficiently whilst minimising administrative costs.

Books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat were made available at the events and at each of the regional centres.

The Charity's related organisation in India continued to broadcast question and answer sessions and other spiritual messages through its official website available to the general public worldwide.

Environmental policy
The Trustees remain committed to minimising the environmental impact of the Charity's activities. Measures include improving energy efficiency, reducing unnecessary travel where appropriate through the use of online meetings, responsible procurement, recycling of materials and reducing waste across all Charity premises. Environmental considerations continue to be incorporated into operational and property management decisions wherever practicable.

STRATEGIC REPORT
Achievements and performance
Health and safety policy
It is the Charity's policy to establish appropriate controls to manage the health and safety risks arising from its activities, to consult with all involved in health and safety matters, to provide information and appropriate training and to ensure that safe and healthy working conditions are maintained.

The Board of Trustees arranged for the health and safety officer to continue with a review of all centres health and safety procedures to ensure any risks that were identified and any recommendations for improvement were implemented. This is supported by a system of training and strict supervision to ensure that the Charity's procedures are followed and improved as and when necessary.

Fundraising activities
In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

Financial review
Principal funding sources
Donors continued to support the Charity with generous financial support that has enabled the Charity to achieve its charitable activities.

Income generated from voluntary donations was £2,739,156 (2024: £2,621,448) including tax refunded by HM Revenue and Customs under the Gift Aid scheme.

Income from investments was £89,073 (2024: £75,601).

Total incoming resources increased by approximately 4.5% during the year reflecting the continued generosity of donors. Expenditure on charitable activities amounted to £2,800,593 (2024: £2,683,252). Expenditure increased primarily as a consequence of inflationary pressures affecting the maintenance and operation of the Charity's centres together with continued investment in governance, compliance and information technology infrastructure. Despite these increased costs the Charity reported a surplus for the year of £27,636 (2024: £13,797) and continued to maintain a strong balance sheet with unrestricted funds of £955,654 (2024: £928,018).

The net assets included debtors of £852,763 (2024: £700,508) and the balance at bank of £152,115 (2024: £114,090)

Reserves policy
The Trustees review the Charity's reserves policy annually as part of the budgeting and strategic planning process.

The Charity's unrestricted reserves are held to:

• provide working capital to enable the Charity to continue its activities without interruption;
• meet unexpected expenditure;
• manage fluctuations in voluntary income;
• provide financial resilience against unforeseen events.

Having considered the Charity's operational commitments, anticipated expenditure, future maintenance requirements and principal risks, the Trustees are satisfied that the level of reserves held at the year end is appropriate and provides sufficient financial resilience to enable the Charity to continue its charitable activities for the foreseeable future. All of the Charity's reserves are unrestricted.

STRATEGIC REPORT

Financial review

Going concern

The Trustees have assessed the Charity's financial position, cash flow forecasts, future budgets and principal risks and have considered the availability of unrestricted reserves together with the Charity's continuing ability to generate voluntary income. Having undertaken this assessment, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for at least twelve months from the date of approval of these financial statements. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Future plans

The Charity has arranged for weekly discourses on the philosophy of Sant Mat to continue to be given at each of its regional centres situated in the United Kingdom and Ireland. The weekly discourses are open to the public, free of charge and held on a Sunday and additionally at some of the larger centres on a Wednesday.

The Trustees are planning to hold a series of one day events at Haynes Park in August 2026 over a three week period where members of the public from different regions of the UK can attend.

A new centre at Camden is being prepared that will allow the general public based in London to attend weekly meetings locally.

The Trustees continued with preparing and distributing a quarterly newsletter containing a spiritual message and information about the Charity's activities to the public, without any charge.

The Trustees made books, audio and visual materials and photographs about spirituality and the philosophy of Sant Mat available to the public at cost.

The Charity is continuing a project to convert the text in books on the philosophy of Sant Mat into audio format, in particular to assist members of the public with special needs.

The Trustees plan to hold six board meetings during next year to discuss the operational and financial aspects of the Charity's management.

The Trustees also intend to continue investing in governance, information technology, health and safety compliance and volunteer development in order to strengthen the Charity's long-term operational resilience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution and was incorporated as a CIO foundation by the Charity Commission for England and Wales on 14 September 2015.

The Charity was incorporated under the name "Science of the Soul', which was changed to "Science of the Soul British Isles" on 10 September 2016.

The Charity was registered by the Scottish Charity Regulator (OSCR) on 20 January 2021.

Recruitment and appointment of new trustees

The Constitution sets out the establishment of the Board of Trustees consisting of a minimum of five Trustees. The two Spiritual Representatives of the Patron are ex-officio Trustees of the Board, the Chairperson is appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees.

Other Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term Trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, Trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangat" (congregation) who have served the sangat for some time. Selection is then confirmed by the Trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

The Board maintains an appropriate balance of skills, knowledge and experience. When recruiting new Trustees, consideration is given to the existing composition of the Board together with the professional expertise required to support the effective governance and strategic management of the Charity.

Organisational structure

The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity. At the request of at least three Trustees, an additional meeting of the Board of Trustees can be held. All decisions are based on the majority of the Trustees attending and voting. The quorum for the Trustees is three or this can be reduced to two if the Chairman is present.

The Board of Trustees has established a Planning Committee (PC) which comprises six members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one Trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board receives regular financial and operational reports from each committee to enable it to monitor performance against agreed objectives, review emerging risks and ensure that appropriate systems of internal control remain effective.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid.

Induction and training of new trustees

New Trustees undergo an orientation day to brief them on their legal obligations, the content of the Constitution, the decision-making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new Trustees receive the Trustees Resource Manual which contains information on the Charity's policies and procedures and meet other Trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

Related parties

The Trustees require all members of the Board of Trustees to declare any conflicts of interest particularly in respect of related parties and to disclose any transactions that they or any related party may be part of in respect of the Charity's activities. Related parties are disclosed in note 15 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring.

The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

The Board of Trustees identifies risk using various processes including risk assessments that have been used to conduct Health and Safety reviews. They have established appropriate internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

The principal risks identified by the Trustees include regulatory compliance, health and safety, safeguarding, financial sustainability, information technology and cyber security, facilities maintenance, project management and the delivery of charitable activities. Each identified risk is assessed according to its likelihood and potential impact and appropriate mitigating controls are documented within the Charity's Risk Register.

The Risk Register is reviewed regularly by the Trustees and updated whenever significant new risks are identified. The Trustees are satisfied that appropriate systems of governance, internal financial control and operational oversight are in place to manage these risks to an acceptable level.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1163554 (England and Wales)

Registered Charity number
SC050703 (Scotland)

Registered office
Haynes Park
Church End
Haynes
Bedford
Bedfordshire
MK45 3BL

Trustees
Mr R French OBE DL
Mr J Atwal
Mr D Cameron
Mr S Farar
Mr W Harrison (resigned 1.1.26)
Mrs S Ghoman (resigned 1.1.26)
Mr G S Giller (appointed 1.1.26)
Mr G S Jassi (appointed 1.1.26)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Jassal and Company
Chartered Accountants and Registered Auditors
Unit 2 Hatherton Court
21 Hatherton Street
Walsall
West Midlands
WS4 2LA

Solicitors
CL Law Solicitors
138 The Crossways
Hounslow
TW5 0JR

Bankers
National Westminster Bank plc
Aldgate Branch
PO Box 10863
130 Whitechapel High Street
London
E1 7PY

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 (England and Wales), Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information available publically. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Science of the Soul British Isles will supervise all the activities and commitments of the unincorporated Charity and the same Trustees will continue to be members of the boards of Trustees of both charities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
Jassal and Company have expressed their willingness to continue in office and, in accordance with section 144 of the Charities Act 2011, a resolution proposing their reappointment will be considered by the Trustees.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, on

.........11 JULY 2026.... and signed on its behalf by:

R French

....
Mr R French OBE DL - Trustee

Opinion
We have audited the financial statements of Science of the Soul British Isles (the 'Charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and.
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We remained independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern
In auditing the financial statements we have concluded that the Trustees' use of the going concern basis of accounting in preparing the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt upon the Charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

In fulfilling these responsibilities the Trustees are also responsible for maintaining appropriate accounting policies, ensuring compliance with applicable charity legislation and maintaining effective systems of governance, risk management and internal control.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design audit procedures in accordance with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained an understanding of the legal and regulatory framework applicable to the Charity and considered the significant laws and regulations affecting its operations, including:

• the Charities Act 2011;
• the Charities and Trustee Investment (Scotland) Act 2005;
• Financial Reporting Standard 102;
• the Charities SORP (FRS 102);
• health and safety legislation;
• employment legislation;
• data protection legislation.

We assessed the susceptibility of the financial statements to material misstatement, including through fraud, by considering the opportunities and incentives that management and those charged with governance may have to manipulate financial reporting.

Our audit procedures included:

- We enquired of management, which included obtaining and reviewing supporting documentation concerning the Charity's policies and procedures relating to:

a. Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance.

b. Detecting and responding to the risks of fraud and whether they have knowledge or any actual, suspected or alleged fraud.

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud through management override of control, we tested the appropriateness of journal entries and other adjustments, reviewed the judgements that were made when making accounting estimates and assessed whether there could be a potential for management bias. We tested for transactions that may be considered unusual or outside the normal course of the Charity's activities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for our audit work, this report or for the opinions we have formed.

R Jassal

Rajinder Jassal BA(Hons) FCA DChA
Senior Statutory Auditor
for and on behalf of Jassal and Company
Chartered Accountants and Registered Auditors
Unit 2 Hatherton Court
21 Hatherton Street
Walsall
West Midlands
WS4 2LA

Date: 11 JULY 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	2,739,156	2,621,448
Investment income	4	89,073	75,601
Total		2,828,229	2,697,049
EXPENDITURE ON			
Charitable activities	5		
Other resources expensed		162,160	186,375
Information and education		1,673,181	1,647,190
Management and administration		904,632	791,380
Education media cost		60,620	58,307
Total		2,800,593	2,683,252
NET INCOME		27,636	13,797
RECONCILIATION OF FUNDS			
Total funds brought forward		928,018	914,221
TOTAL FUNDS CARRIED FORWARD		955,654	928,018

CONTINUING OPERATIONS
All income, expenditure and funds for the current and prior year relate to unrestricted general funds. The Charity held no restricted funds, designated funds or endowment funds during the year or at the reporting date. All income and expenditure derives from continuing activities.

The notes form part of these financial statements

SCIENCE OF THE SOUL BRITISH ISLES

Balance Sheet
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	11	265,134	295,643
CURRENT ASSETS			
Debtors	12	852,763	700,508
Cash at bank and in hand		152,115	114,090
		1,004,878	814,598
CREDITORS			
Amounts falling due within one year	13	(314,358)	(182,223)
NET CURRENT ASSETS		690,520	632,375
TOTAL ASSETS LESS CURRENT LIABILITIES		955,654	928,018
NET ASSETS		955,654	928,018
FUNDS	14		
Unrestricted funds		955,654	928,018
TOTAL FUNDS		955,654	928,018

The financial statements were approved by the Board of Trustees and authorised for issue on

........11 July 2026..... and were signed on its behalf by:

R French

....
Mr R French OBE DL - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	52,873	18,136
Net cash provided by operating activities		52,873	18,136
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,280)	(22,661)
Interest received		1,431	1,849
Net cash used in investing activities		(14,849)	(20,812)
Change in cash and cash equivalents in the reporting period		38,024	(2,676)
Cash and cash equivalents at the beginning of the reporting period		114,090	116,766
Cash and cash equivalents at the end of the reporting period		152,115	114,090

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	27,636	13,797
Adjustments for:		
Depreciation charges	46,788	52,332
Interest received	(1,431)	(1,849)
(Increase)/decrease in debtors	(152,255)	75,481
Increase/(decrease) in creditors	132,135	(121,625)
Net cash provided by operations	52,873	18,136

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank and in hand	114,090	38,025	152,115
	114,090	38,025	152,115
Total	114,090	38,025	152,115

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention, except where otherwise stated in the accounting policies, in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)) applicable to charities preparing their accounts in accordance with FRS 102, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in pounds sterling (£), which is the functional and presentation currency of the Charity. Monetary amounts are rounded to the nearest pound.

The preparation of financial statements in conformity with FRS 102 requires the Trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the reporting date, together with the reported amounts of income and expenditure during the reporting period. Actual results may differ from those estimates.

Incoming resources
Income is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when receivable.

Gift Aid income is recognised when the related donation is received and there is sufficient evidence that the Gift Aid claim will be recoverable.

Legacies are recognised when entitlement has been established, receipt is probable and the amount can be measured reliably.

Rental income is recognised on an accruals basis in accordance with the terms of the relevant agreements.

Interest receivable is recognised using the effective interest method.

Donated goods for resale are recognised when sold.

Donated assets and facilities are recognised at their fair value where this can be measured reliably.

No value is attributed in the financial statements to services provided by volunteers because these cannot be measured reliably.

Resources expended
Expenditure is recognised once there is a legal or constructive obligation committing the Charity to make a payment, it is probable that settlement will be required and the amount can be measured reliably.

All expenditure is accounted for on an accruals basis.

Costs are allocated directly to the activities to which they relate. Support costs are apportioned between charitable activities on a basis consistent with the use of resources.

Support costs
Support costs comprise those costs incurred in supporting the charitable activities of the Charity including governance costs, finance, administration, information technology and facilities management.

continued...

1. ACCOUNTING POLICIES - continued

Resources expended
Support costs are allocated to charitable activities on a basis consistent with the use of those resources.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Debtors are recognised initially at transaction price and subsequently measured at amortised cost less any impairment.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors, and loans, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and impairment.

Cost includes expenditure that is directly attributable to bringing the asset into use.

Depreciation is charged so as to write off the cost less estimated residual value over the expected useful economic life of each asset.

Fixtures and fittings are depreciated at 15% per annum on the reducing balance basis.

Impairment
At each reporting date the Trustees review whether there is any indication that an asset may be impaired. If such indication exists the recoverable amount of the asset is estimated and any impairment loss recognised immediately within the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The Charity is a registered charity and is exempt from corporation tax on income and gains applied for charitable purposes.

Fund accounting
General funds can be used in accordance with the charitable objectives at the discretion of the Trustees. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year end.

Foreign currencies
Transactions denominated in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates ruling at the reporting date.

Exchange differences are recognised in the Statement of Financial Activities.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is on the basis that the Trustees will monitor risks faced by the Charity and that they consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees consider that there are no sources of estimation uncertainty at the reporting date that will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Leases and hire purchase
The Charity has leases in place for buildings at which weekly meetings are held. The costs of the leases are included in the SOFA in the period in which the lease charges are payable.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision or future periods where the revision affects both current and future periods.

In preparing the financial statements the Trustees are required to make judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenditure.

The principal estimates relate to depreciation of tangible fixed assets, accruals and the recoverability of debtors. Estimates are reviewed regularly and revised where appropriate.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations – Non Gift Aid	1,549,218	1,482,973
Donations – Gift Aid	1,189,938	1,138,475
	2,739,157	2,621,448

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	87,642	73,752
Deposit account interest	1,431	1,849
	89,073	75,601

Rental income arises from the Charity's use of its managed property assets and is recognised on an accruals basis.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Other resources expensed	150,903	11,257	162,160
Information and education	1,673,181	-	1,673,181
Management and administration	903,132	1,500	904,632
Education media cost	60,620	-	60,620
	2,787,836	12,757	2,800,593

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expensed	11,257	-	11,257
Management and administration	-	1,500	1,500
	11,257	1,500	12,757

continued...

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	46,789	52,332

8. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	1,500	1,600

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,621,448
Investment income	75,601
Total	2,697,049
EXPENDITURE ON	
Charitable activities	
Other resources expensed	186,375
Information and education	1,647,190
Management and administration	791,380
Education media cost	58,307
Total	2,683,252
NET INCOME	13,797
RECONCILIATION OF FUNDS	
Total funds brought forward	914,221

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	928,018

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025	636,980
Additions	16,280
At 31 December 2025	653,260
DEPRECIATION	
At 1 January 2025	341,337
Charge for year	46,789
At 31 December 2025	388,126
NET BOOK VALUE	
At 31 December 2025	265,134
At 31 December 2024	295,643

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	100,561	225,805
Other debtors	275,782	41,896
VAT	-	24
Prepayments and accrued income	476,420	432,783
	852,763	700,508

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	235,156	103,567
Other creditors	2,332	4,157
Accrued expenses	76,870	74,499
	314,358	182,223

14. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	928,018	27,636	955,654
TOTAL FUNDS	928,018	27,636	955,654

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,828,229	(2,800,593)	27,636
TOTAL FUNDS	2,828,229	(2,800,593)	27,636

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	914,221	13,797	928,018
TOTAL FUNDS	914,221	13,797	928,018

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,697,049	(2,683,252)	13,797
TOTAL FUNDS	2,697,049	(2,683,252)	13,797

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	914,221	41,433	955,654
TOTAL FUNDS	914,221	41,433	955,654

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,525,278	(5,483,845)	41,433
TOTAL FUNDS	5,525,278	(5,483,845)	41,433

15. RELATED PARTY DISCLOSURES

The Charity is an independent organisation that provides services and support to other charitable organisations. Science of the Soul - British Isles, the unincorporated Charity, is a charitable organisation that this Charity provided services to. The unincorporated Charity remained dormant during the year.

The Trustees noted on page 6 of the Report of the Trustees are considered to be related parties.

During the year there were no related party transactions to disclose.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,739,156	2,621,448
Investment income		
Rents received	87,642	73,752
Deposit account interest	1,431	1,849
	89,073	75,601
Total incoming resources	2,828,229	2,697,049
EXPENDITURE		
Charitable activities		
Rates and water	121,546	122,746
Insurance	137,463	125,838
Light and heat	507,263	491,978
Postage and stationery	9,509	11,708
Telephone	42,837	37,209
Travel expenses	60,620	58,307
Fuel and oil	2,172	3,024
Household and cleaning	41,589	36,030
Repairs and maintenance	170,068	124,213
Rent	1,447,423	1,313,939
Refuse collection	4,073	4,698
Motor expenses	21,291	16,426
Food and langar	163,669	207,422
Training	416	139
Subscriptions	11,033	11,367
Donations	-	50,000
Professional fees	76	1,250
Carried forward	2,741,048	2,616,294

This page does not form part of the statutory financial statements

SCIENCE OF THE SOUL BRITISH ISLES

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
Charitable activities		
Brought forward	2,741,048	2,616,294
Depreciation fixtures and fittings	46,788	52,332
	2,787,836	2,668,626
Support costs		
Finance		
Bank charges	11,257	13,026
Governance costs		
Auditors' remuneration	1,500	1,600
Total resources expended	2,800,593	2,683,252
Net income	27,636	13,797

This page does not form part of the statutory financial statements