REGISTERED CHARITY NUMBER: SC044148

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Knightswood Community SCIO

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Contents of the Financial Statements
for the Year Ended 31 March 2026

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	Carol Steele (Chairperson) (resigned 29.4.25) Peter Lavelle (Chairperson from 03.06.25) Shona McCarthy (Vice Chairperson) Valerie Gray (Treasurer) Mark Biggins (Secretary) Stephen Gray (Minute Secretary to 28.07.25) Lynne Routledge (Minute Secretary from 29.07.25) Jacqueline Fleming Rhonda Gray Alex Fleming Denise Moran
PRINCIPAL ADDRESS	Knightswood Community Centre 201 Alderman Road Glasgow G13 3DD
REGISTERED CHARITY NUMBER	SC044148
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Bank of Scotland PO Box 1000 BX2 1LB

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Charity are:

The advancement of citizenship or community development, and

The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Significant activities

Providing social, cultural, recreational and educational facilities that will improve the conditions of life for people in the Knightswood community, particularly through the operation of the Knightswood Community Centre.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Knightswood Community SCIO continues to receive funding from the Glasgow Community Fund to cover operating costs of Knightswood Community Centre as well as staffing costs and some running costs. The remainder of running costs will be covered by income from hall hire.

Knightswood Community SCIO secured future funding from Glasgow Community Fund for 2026-2029 of £412,552.

Funding from the National Lottery's Community Led and Improving Lives Programme has allowed the Development Officers post to be continued to March 2027.

We secured a new tenant, Born to be Alive CIC, for the Talisman Room and a new regular let; Physioform Pilates. Knightswood Community Centre continues to have a wide variety of regular lets for users to attend. Footfall for last year was 68,310.

The Alderman Hall floor was repaired stripped and revarnished during the summer period. Following last years Access Audit the accessible toilet has been modified and radar key system fitted, the car park has new disabled parking signs fitted. The Community Centre is now also being fitted with LED lighting.

Community Cinema continues to be very popular and has shown 40 different films in a partnership with Ignite Theatre funding provide by TNL Community Fund, along with funding in partnership with Ignite theatre employ a Youth worker to develop a Youth Forum.10 Large scale Community events have taken place over the year in partnership with various partners.

Community Garden with Grants totalling £11,185.95 allowed accessible path to be completed, along with purchase of plants shrubs vegetables and gardening equipment.

FINANCIAL REVIEW

Financial position

The charity generated a surplus of £15,505 for the year ended 31 March 2026 (2025: £17,445).

At 31 March 2026, total reserves stood at £369,482 (2025: £353,977) with £306,962 of these being unrestricted general reserves (2025: £286,551) and £60,520 of funds representing the net book value of fixed assets (2025: £67,426). The charity also held £2,000 of restricted funds (2025: nil).

FINANCIAL REVIEW

Reserves policy

To maintain a level of financial reserves to support cash-flow, provide set cover for annual operating costs and maintain designated funds, for essential building repair and improvements in future years, including a contingency for significant increases in energy and other unexpected costs.

It is the policy of the Charity to maintain unrestricted funds, at a level equivalent of three to six month's expenditure. For the year ended 31 March 2026, ordinary expenditure for 6 months was £159,707 (2025: £150,665).

At 31 March 2026, the charity held unrestricted general reserves of £306,962 (2025: £286,551). Therefore, the trustees are satisfied that this policy is being met. The funds held in excess of the reserves policy will be reinvested in the development of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which is referred to as the Constitution.

Recruitment and appointment of new trustees

Knightswood Community SCIO recognises that an effective board of charity trustees is essential if the organisation is to be successful in achieving its objects. The board must seek to be representative of the people with whom the organisation works and must have available to it all the knowledge and skills required to run the organisation.

Key management remuneration

In the opinion of the trustees, there is one member of key management, The Manager. The total employer costs relating to this post in 2025-26 were £42,291 (2025: £39,635).

Approved by order of the board of trustees on 11/08/2026 and signed on its behalf by:

E37C0000-8F47-5A6D-5854-08DEF853998C
....
Peter Lavelle - Trustee

Independent Examiner's Report to the Trustees of
Knightswood Community SCIO

I report on the accounts for the year ended 31 March 2026 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E37C0000-8F47-5A6D-586E-08DEF853998C

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

12/08/2026
E37C0000-8F47-5A6D-5870-08DEF853998C
Date: ....

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	500	198,041	198,541	190,974
Other trading activities	3	125,426	-	125,426	122,800
Investment income	4	452	-	452	-
Other income	5	10,500	-	10,500	5,000
Total		136,878	198,041	334,919	318,774
EXPENDITURE ON					
Charitable activities	6				
Local community centre and related projects		123,373	196,041	319,414	301,329
NET INCOME		13,505	2,000	15,505	17,445
RECONCILIATION OF FUNDS					
Total funds brought forward		353,977	-	353,977	336,532
TOTAL FUNDS CARRIED FORWARD		367,482	2,000	369,482	353,977

CONTINUING OPERATIONS
This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities in both years.
Comparative figures for the previous year by fund type are shown in note 11.

Knightswood Community SCIO

Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	12	60,520	67,426
CURRENT ASSETS			
Debtors	13	8,126	16,752
Cash at bank and in hand		310,100	287,869
		318,226	304,621
CREDITORS			
Amounts falling due within one year	14	(9,264)	(18,070)
NET CURRENT ASSETS		308,962	286,551
TOTAL ASSETS LESS CURRENT LIABILITIES		369,482	353,977
NET ASSETS		369,482	353,977
FUNDS	17		
Unrestricted funds:			
General fund		306,962	286,551
Designated Fixed Asset Fund		60,520	67,426
		367,482	353,977
Restricted funds		2,000	-
TOTAL FUNDS		369,482	353,977

The financial statements were approved by the Board of Trustees and authorised for issue on 11/08/2026
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and were signed on its behalf by:

Valerie Gray
E37C0000-8F47-5A6D-5865-08DEF853998C
....
Valerie Gray - Trustee

1. ACCOUNTING POLICIES

General information
Knightswood Community SCIO ("the charity") is a Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC044148) on 17 July 2013. Its registered address is 201 Alderman Road, Glasgow, G13 3DD.

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:
- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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1. ACCOUNTING POLICIES - continued

Cash at bank and in hand
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT & Other Equipment - 25% on cost
Fixtures and fittings - 25% on cost
Improvements to Property - 5% on cost

Taxation
Knightswood Community SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2026 £	2025 £
Donations	500	170
Grants	198,041	190,804
	198,541	190,974

Grants received, included in the above, are as follows:

	2026 £	2025 £
Area Committee	5,375	4,500
Glasgow Communities Fund	137,594	137,594
Glasgow Airport FlightPath Fund	-	2,000
The National Lottery Community Led Fund	47,260	46,710
GCVS	2,000	-
FCC Communities	5,320	-
Glasgow Community Food Network	492	-
	198,041	190,804

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3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Private Functions	8,478	7,480
Exclusive Use	12,423	13,512
Hall Lets	99,768	96,173
Membership Fees	96	120
Kitchen - Licence Rates	4,661	5,515
	125,426	122,800

4. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest	452	-

5. OTHER INCOME

	2026	2025
	£	£
Employment Allowance	10,500	5,000

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Local community centre and related projects	318,064	1,350	319,414

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Staff costs	170,815	148,223
Stationery and Office	1,714	3,827
Payroll & HR Fees	1,650	1,490
Advertising & Marketing	4,725	4,976
Equipment	13,221	24,056
Sundries	67	79
Heat, Light & Power	25,620	41,984
Insurance	9,722	8,981
Professional Fees	15,109	11,980
Rates & Service Charges	750	750
Repairs & Maintenance	39,055	11,696
Staff Training	-	2,142
Telephone/Communications	4,692	5,704
Staff Costs - Uniforms etc.	236	286
Cleaning Materials	7,006	6,440
Fire Safety	3,298	5,734
Garden Services	3,731	5,257
Subscriptions	1,076	1,175
Washroom Hygiene	1,578	1,452
Travel expenses	51	-
Entertainment - Hospitality	792	1,531
Water Rates	6,250	5,644
Carried forward	311,158	293,407

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7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2026	2025
	£	£
Brought forward	311,158	293,407
Depreciation	6,906	6,718
	318,064	300,125

8. SUPPORT COSTS

	2026	2025
	£	£
Bank charges	70	-
Accountancy - Independent Examination Fee	1,140	1,140
Trustee Expenses	140	64
	1,350	1,204

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year, total expenses of £140 were reimbursed to one of the trustees for travel expenses (2025: £64).

10. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	148,865	132,604
Social security costs	17,599	11,730
Other pension costs	4,351	3,889
	170,815	148,223

The average monthly number of employees during the year was as follows:

	2026	2025
Office and Caretaking Staff	6	6

No employees received emoluments in excess of £60,000.

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11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170	190,804	190,974
Other trading activities	122,800	-	122,800
Other income	5,000	-	5,000
Total	127,970	190,804	318,774
EXPENDITURE ON			
Charitable activities			
Local community centre and related projects	110,525	190,804	301,329
NET INCOME	17,445	-	17,445
RECONCILIATION OF FUNDS			
Total funds brought forward	336,532	-	336,532
TOTAL FUNDS CARRIED FORWARD	353,977	-	353,977

12. TANGIBLE FIXED ASSETS

	Improvements to property £	IT & Other Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025 and 31 March 2026	73,024	36,117	39,338	148,479
DEPRECIATION				
At 1 April 2025	13,691	28,024	39,338	81,053
Charge for year	3,651	3,255	-	6,906
At 31 March 2026	17,342	31,279	39,338	87,959
NET BOOK VALUE				
At 31 March 2026	55,682	4,838	-	60,520
At 31 March 2025	59,333	8,093	-	67,426

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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	8,464	9,703
Payroll Account	(338)	(387)
Other debtors	-	1,186
Prepayments	-	6,250
	8,126	16,752

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	8,124	14,555
Accrued Expenses	1,140	3,515
	9,264	18,070

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2026 £	2025 £
Within one year	750	750
Between one and five years	3,000	3,000
In more than five years	6,750	7,500
	10,500	11,250

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	60,520	-	60,520	67,426
Current assets	316,226	2,000	318,226	304,621
Current liabilities	(9,264)	-	(9,264)	(18,070)
	367,482	2,000	369,482	353,977

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	67,426	-	67,426	69,961
Current assets	304,621	-	304,621	286,251
Current liabilities	(18,070)	-	(18,070)	(19,680)
	353,977	-	353,977	366,532

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17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	286,551	20,411	306,962
Designated Fixed Asset Fund	67,426	(6,906)	60,520
	353,977	13,505	367,482
Restricted funds			
GCVS Wellbeing Fund	-	2,000	2,000
TOTAL FUNDS	353,977	15,505	369,482

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,878	(116,467)	20,411
Designated Fixed Asset Fund	-	(6,906)	(6,906)
	136,878	(123,373)	13,505
Restricted funds			
Glasgow Communities Fund	137,594	(137,594)	-
GCC Area Committee	5,375	(5,375)	-
The National Lottery Community Led Fund	47,260	(47,260)	-
GCVS Wellbeing Fund	2,000	-	2,000
FCC Communities	5,320	(5,320)	-
Glasgow Community Food Network	492	(492)	-
	198,041	(196,041)	2,000
TOTAL FUNDS	334,919	(319,414)	15,505

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	267,434	24,163	(5,046)	286,551
Designated Fixed Asset Fund	69,098	(6,718)	5,046	67,426
	336,532	17,445	-	353,977
TOTAL FUNDS	336,532	17,445	-	353,977

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17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,970	(103,807)	24,163
Designated Fixed Asset Fund	-	(6,718)	(6,718)
	127,970	(110,525)	17,445
Restricted funds			
Glasgow Communities Fund	137,594	(137,594)	-
GCC Area Committee	4,500	(4,500)	-
Glasgow Airport FlightPath Fund	2,000	(2,000)	-
The National Lottery Community Led Fund	46,710	(46,710)	-
	190,804	(190,804)	-
TOTAL FUNDS	318,774	(301,329)	17,445

18. RELATED PARTY DISCLOSURES

Other than those disclosed under note 9, there were no related party transactions for the year ended 31 March 2026.

19. PURPOSES OF FUNDS

General fund - the unrestricted, free reserves of the Charity.

GCC Area Committee - funding towards community garden equipment.

FCC Communities - funding towards community garden equipment.

Glasgow Community Food Network- funding towards community garden equipment.

Glasgow Airport FlightPath Fund - funding to create a disabled friendly path from the Centre's car park into the community garden to make the community garden open to everyone.

Glasgow Communities Fund - revenue grant funding from Glasgow City Council. Approximately two thirds of the grant is for salary costs, and the rest a contribution towards running costs of the Centre.

The National Lottery Community Led Fund - funding for the costs of an FT Development Worker: Sessional Youth Worker; Sessional Events Assistant; Film Licenses; Activity Costs; Catering Costs and Marketing.

GCVS Wellbeing Fund - funding for AYE CAN DAE