

Company Number: SC684452
Charity Number : SC050985

Dr Graham's Homes Kalimpong (UK)

Report and Financial Statements

For the year ended 31 January 2025

Dr Graham's Homes Kalimpong (UK)

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Dr Graham's Homes Kalimpong (UK)

Charity Information

Honorary Presidents

The Moderator of The General Assembly, the Church of Scotland
The Primus, The Scottish Episcopal Church

Honorary Vice President

Reverend John Webster

Trustees

Mr Peter Cook

Mrs Frances Dent

Ms Amanda Grant

Mr Michael Jefferson

Mrs Esther Pears

Mrs Pat Simpson

Mr Gordon Coupar (Treasurer)

Mr Jim Gibson (Chairman)

Ms Shona Hume

Miss Pat Lomax (Secretary)

Mr Jim Simpson

Sponsorship Secretary

Vacant

Registered Office

Braeriach, South Kingennie,
Broughty Ferry,
Dundee DD5 3PA

Company number

SC684452

Scottish Charity Number

SC050985

Bankers

Bank of Scotland
75 George Street
Edinburgh EH2 3EW

Solicitors

Gillespie Macandrew LLP
163 West George Street
Glasgow G2 2JJ

Auditor

William Vernall CA
Azets Audit Services
Titanium 1,
King's Inch Place,
Renfrew PA4 8WF

Dr Graham's Homes Kalimpong (UK)

Report of the Directors for the year ended 31 January 2025

The Directors are pleased to present their report together with the financial statements for the year ended 31 January 2025.

Status of Charity and Governing Document

Dr Graham's Homes was founded in 1900. For many years the work of The Homes was supported by the UK Committee Dr Graham's Homes, Kalimpong, India ("UK Committee"), operating as an unincorporated association and a recognised Scottish Charity (No. SC016341). In order to bring the charity into line with current charity practice and thereby making it fit for purpose for the coming years, a new company, limited by guarantee, Dr Graham's Homes Kalimpong (UK), ("DGHUK") was formed in December 2020 and registered as a charity with both OSCR and HMRC. Approval was granted for the change from an unincorporated association to a company limited by guarantee and to transfer the assets to the new limited company.

The business formerly carried on by the unincorporated association, UK Committee Dr Graham's Homes, Kalimpong, India, is therefore now carried on under the auspices of DGHUK and the accounts for the year ended 31 January 2025 have been prepared on that basis.

Structure, Governance and Management

Directors

The Directors in the period from 1 February 2024 up until the date of this report were as follows:

Mr Peter Cook *	Mr Gordon Coupar	Mrs Frances Dent
Mr Frank Dunn **	Miss Aileen Fraser **	Mr Jim Gibson
Ms Amanda Grant *	Ms Shona Hume	Mr Michael Jefferson
Pat Lomax *	Mrs Esther Pears	Mr Ian Russell ***
Mr Jim Simpson	Mrs Pat Simpson	

- appointed during period ** died during period *** resigned during period

The Treasurer, Chairman, Committee Secretary and Sponsorship Secretary are the key management personnel of the Charity. The Constitution of the Charity allows for a maximum of 15 Directors.

Appointment of Directors

Under the Articles of Association of the Charity, new Directors may be appointed by ordinary resolution of the Members or by resolution of the Directors. They are provided with an Induction Pack along with a copy of the Articles of Association. They are expected to be familiar with the Charity's values, aims and objectives together with its day-to-day operations, and to be aware of their statutory responsibilities as Trustees of a Scottish charity.

Administrative Structure

The Directors are responsible for the overall administration of the Charity, with individual Directors appointed to lead in specific roles.

Dr Graham's Homes Kalimpong (UK)

Report of the Directors for the period ended 31 January 2025

Statement on Risk

The Directors consider that the major risks which the charity faces are continuity of income, fluctuations in foreign exchange, threats to the quality of care for its beneficiaries, political uncertainty in India and local factors affecting the management of the Homes in Kalimpong. The potential impact of these risks is minimised by regular correspondence with supporters and monthly review of sponsorship funds received; sending remittances to India on a quarterly (now monthly) basis in order to even out exchange fluctuations; and regular contact with and visits by Trustees to the Homes to discuss operational issues.

Charitable Purposes

The Charity is established for the following purposes:

- (a) to relieve the poverty of under-privileged, disadvantaged and needy children through provision for their education and for their accommodation, upbringing, safeguarding and general care and welfare at Dr Graham's Homes, all in continuance of the legacy of Dr John Anderson Graham; and
- (b) to support the ongoing career development of young people, following completion of their time at Dr Graham's Homes, by providing for their maintenance, accommodation and general welfare, in Kolkata or elsewhere, for a period of further education, apprenticeship or training.

Principal Activities

The Charity's principal activity is to encourage and provide sponsorship of needy children and to engage in fundraising ventures to meet the objective of raising money for The Homes in India. DGHUK shares this task with Committees in Ireland, Canada, Australia and New Zealand. The affairs of The Homes in India are governed by a Board of Management (BOM) based in Kolkata. Representatives of the alumni association Global OGBs (GO) and a Director of DGHUK have been appointed to the Kolkata Board of Management.

The charity's principal source of income is funds raised from supporters, whether by regular donations or fundraising efforts, in order to provide sponsorships for children in need. This enables us to meet our full financial commitment to supporting the children and students for whom we are responsible.

Specifically, funds are raised by:

- **Regular support.** Supporters, either individually or in groups, undertake to fund the costs of a child's education at The Homes and, if appropriate, through Further Education College.
- **Donations and Legacies.** These come from a variety of sources, often stemming from connections with The Homes which go back many years, and contribute significantly to our funds.
- **Other Fundraising Ventures.** These have included Bike Rides, Sponsored Runs, 'Tea Parties' coffee mornings, raffles, open gardens and other events.

Achievements and Performance

The Directors meet regularly during the year to consider how best to support the needs in India and to receive reports from the Joint Independent Review Committee (JIRC).

Dr Graham's Homes Kalimpong (UK)

Report of the Directors for the period ended 31 January 2025

It is particularly sad to report the deaths during the year of Aileen Fraser and Frank Dunn, two long-serving trustees each of whom has been a 'face' of Dr Graham's Homes Kalimpong (UK) for many years, as trustees, bike riders, visitors to and indefatigable supporters of Dr Graham's Homes. It was also sad to say farewell, at our AGM in May 2025, to Ian and Anji Russell who, after five amazingly energetic and productive years in office, stepped down as Sponsorship Secretaries; they are proving to be a difficult act to follow and we wish them well in a well-deserved retirement.

However, as we say farewell to some, this year we welcome Pat Lomax, Peter Cook and Amanda Grant. All three have fitted in extremely well, willingly taking on their respective responsibilities on the trustee board. We are also grateful to Rev Caroline Taylor who kindly offered her services as Minute Secretary.

The DGHUK board has operated efficiently in the past year through a mix of in-person and online meetings, maintaining a continuous liaison with both the Board of Management and the Senior Management Team at the Homes. Significant work has been carried out in the past year in moving forward the implementation of the Independent Review of the Homes, commissioned in 2021 by an external international firm of consultants.

Peter Cook picked up the reins as interim Sponsorship Secretary in succession to Ian and Anji Russell and has done an excellent job in familiarising himself with the numerous tasks required in this vital role and getting to know the staff at the Homes and the various members of the Board of Management.

Support for The Homes

During the year the Charity continued to provide a significant level of support to The Homes in India. The number of children supported was 150, with a further 50 students at further education colleges. This compares with numbers supported in the previous year of 160 at school and 60 in various colleges.

The children come from disadvantaged backgrounds and care is taken to match them with supporters. Supporters in turn are encouraged to maintain an individual and personal link with the children who have been assigned to them throughout their time at The Homes and, if appropriate, in further education. This is achieved with help from staff at the Homes.

Structural repairs and refurbishment works continue to be carried out with financial assistance provided by DGHUK as and when available. The Board also works with GO, the Global OGB Association, to effect ongoing repairs to the cottages on the campus.

Dr Graham's Homes Kalimpong (UK)

Report of the Directors for the year ended 31 January 2025

Strengthening safeguarding and interaction with The Homes

We have continued to maintain strong relationships with the Board of Management and the Senior Management Team at the Homes through

- regular meetings of our safeguarding subcommittee which has continued to cooperate effectively with the BOM;
- liaising with the BOM on the content of public statements on issues affecting the Homes;
- meetings of the JIRC to progress the recommendations of the Independent Review of The Homes;
- continuing cooperation with the other International Committees and the Global OGB's ("GO").

These developments have maintained the transparent relationship with the BOM and have helped to retain a joint approach in addressing various key issues.

Our Sponsorship Secretary has continued the development of close liaison with the BOM and The Homes' Senior Management Team, thus ensuring that the children whom we sponsor are well cared for and safe.

Our Extended Sponsorship Scheme continues to work effectively with the Sponsorship Secretary keeping in touch with the students, engaging with them in the management of their academic progress and offering pastoral support.

Outreach

The Charity retains strong links with the Church of Scotland family, in particular with church Guilds. We are honoured to have the Moderator of the Church of Scotland and the Primus of the Scottish Episcopal Church as Honorary Presidents. Contacts with potential new supporters have been made at fundraising events. Our digital presence has expanded through social media and our newly updated website which went live in March 2023. The website and social media are regularly updated by Olly and Andrew with interesting articles and personal reflections.

Investment Policy

In accordance with the Constitution, the Directors have the power to invest in such stocks and shares, investments and property in the UK as they see to be both ethical and appropriate. The policy is to ensure a good level of income consistent with security of capital and accessibility of funds. Liquid funds which are surplus to immediate requirements are invested at the highest appropriate rate with institutions approved by the Directors.

Responsibility for investment management rests with the key management personnel. Our stocks and shares are held in safe custody through Killik and Co, stockbrokers, who provide investment advice when requested. Our holdings are managed with a view to obtaining a balance between income and growth. At 31 January 2025, following the withdrawal of capital amounting to £150,000 in support of the charity's activities, our portfolio was valued at £1,016,870 (2024 - £1,031,666). The current yield on the well diversified portfolio is 2.8%. Sales were made during the year to release funds to support both pupils at the school and students in further education.

Grant Making Policy

The Charity makes grants only for the direct benefit of pupils at the Homes and former pupils who are pursuing further education.

Funds in deficit

There were no funds in deficit at the year-end (note 14).

Dr Graham's Homes Kalimpong (UK)

Report of the Directors for the year ended 31 January 2025

Financial Review

Principal sources of funds

The Charity's activities and developments continue to be dependent upon funding from a core of committed supporters, both individuals and groups, whose donations and fundraising activities provide sponsorships for particular children. In addition, funds are received from legacies and the trustees acknowledge with grateful thanks all such donations received during the year, as detailed in Note 5 to the accounts.

Results for the year

The Statement of Financial Activities on page 12 reflects a surplus of £743,040 (2024 – deficit £205,217), comprising a surplus of £958,717 (2024 – deficit £104,027) relating to Unrestricted funds, and a deficit of £215,677 (2024 – deficit £101,190) relating to Restricted funds.

Donations and sponsorship income (excluding legacies) reflects a decrease of £13,154 to £167,359, spread across donations from individuals, Churches and charitable trusts. Total legacy income in the year was £917,829 (2024 - £8,500).

In contrast to a decrease in income from regular donations, there were investment gains of £85,990 (2024 – gains of £37,178), representing an improvement in global markets despite remaining and growing geopolitical uncertainties.

We have continued to draw down restricted funds, when necessary, in order to help meet sponsorship needs. The results for the year enable us to maintain reserves which will be required to meet increasing costs at The Homes. The net assets at the year-end amounted to £2,075,747 (2024 - £1,332,707).

Utilisation of funds

In the main, the purpose of our Restricted funds is to provide money for the sponsoring of children at The Homes, and it is the Directors' intention to use these funds over a period of years to supplement funds received from individual supporters and fundraising activities which do not cover the full cost of the sponsorships provided.

Reserves Policy

It is the trustees' policy to hold within unrestricted funds, sufficient funds to cover:

- the future educational needs of all existing sponsored pupils, and
- assistance in meeting the cost of emergency and / or unexpected expenditure

while maintaining free reserves equivalent to a minimum of six months of ongoing general fund expenditure.

Plans for Future Periods

Charities continue to experience challenges from several directions as they attempt to rebuild income and adapt to changes in their ways of working. The immediate priority of our charity is to maintain a close liaison with the Board of Management to ensure that the welfare and protection of the children sponsored by DGH(UK) are maintained.

Inflationary pressures continue to affect the Indian economy and inevitably these will affect the funds which we are required to remit to India. We are working with the Homes to ensure that there is full justification for any increases in Homes' costs, as these will, in the longer term, require to be reflected in an increase in the funds provided for sponsorships.

Dr Graham's Homes Kalimpong (UK)

Report of the Directors *for the year ended 31 January 2025*

Plans for Future Periods (contd)

Child support, involving individual and personal links with children in need throughout their school careers, is our 'raison d'être'. We recognise that, while under UK charity law governance at the Homes is not our responsibility, it is our responsibility to ensure that good governance is exercised.

In the coming year we will continue to focus on the principal challenges which face us, seeking ways to arrest a gradual decline in sponsorship. The Directors will continue to work with the Board of Management to do all it can to support the school in its efforts to increase numbers of boarders and upgrade facilities, with the aim of attracting more sponsors.

Dr Graham's Homes Kalimpong (UK)

Report of the Directors *for the period ended 31 January 2025*

Statement of Directors' Responsibilities

The Trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Legislation requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees



James N Gibson, Chairman

Dated: 10 February 2026

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DR GRAHAM'S HOMES KALIMPOG (UK)

Opinion

We have audited the financial statements of Dr Graham's Homes Kalimpong UK (the 'charitable company') for the year ended 31 January 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DR GRAHAM'S HOMES KALIMPONG (UK)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and the Charities SORP (FRS102).

We assessed how the charity is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DR GRAHAM'S HOMES KALIMPONG (UK)**

Our responsibilities for the audit of the financial statements

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to the charitable company, and the manner in which such risks may occur in practice, based on our previous knowledge of the charitable company, as well as an assessment of the current business environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Vernal

William Vernal CA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Chartered accountants
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 10/2/26.....

UK Committee Dr Graham's Homes, Kalimpong, India
Statement of Financial Activities for the year ended 31 January 2025

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Note	£	£	£	£
Income from					
Donations and legacies	2	937,098	148,090	1,085,188	189,013
Charitable activities	3	3,575	-	3,575	1,400
Investments	4	12,312	7,860	20,172	34,168
Total income		<u>952,985</u>	<u>155,950</u>	<u>1,108,935</u>	<u>224,581</u>
Expenditure					
Raising Funds	6	45,608	-	45,608	37,182
Charitable Activities	7	34,650	371,627	406,277	429,794
Total expenditure		<u>80,258</u>	<u>371,627</u>	<u>451,885</u>	<u>466,976</u>
Investment gains / (losses)	8	85,990	-	85,990	37,178
Net income / expenditure		<u>958,717</u>	<u>(215,677)</u>	<u>743,040</u>	<u>(205,217)</u>
Transfers					
Transfer to sponsorship funds	14	(101,025)	101,025	-	-
Net movement in funds		<u>857,692</u>	<u>(114,652)</u>	<u>743,040</u>	<u>(205,217)</u>
Reconciliation of funds:					
Total funds brought forward		<u>959,080</u>	<u>373,627</u>	<u>1,332,707</u>	<u>1,537,924</u>
Total funds carried forward		<u>1,816,772</u>	<u>258,975</u>	<u>2,075,747</u>	<u>1,332,707</u>

The notes on pages 15 to 20 form part of the financial statements.

UK Committee Dr Graham's Homes, Kalimpong, India**Balance Sheet as at 31 January 2025**

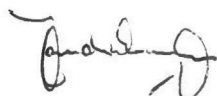
	Note	£	2025 £	2024 £
Fixed Assets				
Investments	10		<u>1,016,870</u>	<u>1,031,666</u>
Non-Current Asset				
Loan	11		<u>144,726</u>	<u>144,726</u>
Current Assets				
Debtors	11	412,775		18,332
Cash at bank		520,295		150,157
			<u>933,070</u>	<u>168,489</u>
Current Liabilities due within one year				
Accruals and deferred income	12	18,919		12,174
Net Current Assets			<u>914,151</u>	<u>156,315</u>
Total Assets less Liabilities			<u>2,075,747</u>	<u>1,332,707</u>
Funds				
Restricted funds	13&14		258,975	373,627
Unrestricted funds	15		1,816,772	959,080
Total Funds			<u>2,075,747</u>	<u>1,332,707</u>

These financial statements were approved by the Trustees and signed on their behalf by:



James N Gibson CA

Chairman



Gordon D Coupar CA

Treasurer

10 February, 2026

The notes on pages 15 to 20 form part of the financial statements.

UK Committee Dr Graham's Homes, Kalimpong, India
Statement of Cash Flows for the year ended 31 January 2025

	Total funds 2025 £	Prior year funds 2024 £
Cash flows from operating activities:		
Net cash (used in) / provided by operating activities, as below	355,342	(354,781)
Net cash provided by / (used in) investing activities	14,796	135,555
Change in cash in the reporting period	<u>370,138</u>	<u>(219,226)</u>
Cash at the beginning of the reporting period	150,157	369,383
Cash at the end of the reporting period	<u><u>520,295</u></u>	<u><u>150,157</u></u>
 Reconciliation of net income to net cash flow from operating activities		
Net income for the year as per SOFA	743,040	(205,217)
Adjustments for:		
(Increase) / decrease long-term loan	0	(144,726)
(Increase) / decrease in debtors	(394,443)	(5,971)
(Decrease) / increase in creditors	6,745	1,133
Net cash (used in) / provided by operating activities	<u><u>355,342</u></u>	<u><u>(354,781)</u></u>

Dr Graham's Homes Kalimpong (UK)

Notes to the financial statements for the year ended 31 January 2025

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

Income

All voluntary income and investment income is accounted for when received. Tax recoverable on Gift Aid and investment income is accounted for on the accruals basis. Legacies are accounted for in the period when the amount receivable can be measured with sufficient reliability.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the financial categories of resources expended in the SOFA. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Tangible Fixed Assets

Where there is material expenditure on eg office equipment, depreciation is provided at 20% on the straight-line basis in order to write off each asset over its estimated useful life. Otherwise, equipment, including computer equipment, is written off in the year of purchase.

Investments

Investments are stated at market value in accordance with the Statement of Recommended Practice for charities. Realised and unrealised investment gains and losses are charged or credited to the SOFA and are accounted for within unrestricted funds.

Statement of Financial Activities

For the purpose of the Statement of Financial Activities as shown on page 12, funds are defined as follows:-

- **Unrestricted funds** comprise gifts and other income received for the objects of the charity without further specified purpose and are available as general funds.
- **Restricted funds** comprise gifts and other income received for spending on specified purposes as laid down by the donors.

Donations

Donations received for future sponsorships are credited to the relevant restricted sponsorship fund. The capital and income on these funds are and will be disbursed in accordance with the donors' wishes.

Investment income

Investment income is apportioned between Unrestricted funds and the various Restricted funds in proportion to the capital held.

UK Committee Dr Graham's Homes, Kalimpong, India

Notes to the financial statements for the year ended 31 January 2025

2. Donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Ordinary	19,069	122,781	141,850	145,258
Churches	200	8,409	8,609	16,730
Charitable Trusts	-	16,900	16,900	18,525
Legacies (note 5)	917,829	-	917,829	8,500
	<u>937,098</u>	<u>148,090</u>	<u>1,085,188</u>	<u>189,013</u>
2024	<u>43,471</u>	<u>145,542</u>	<u>189,013</u>	

3. Charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Fundraising events	3,575	-	3,575	1,400
	<u>3,575</u>	<u>-</u>	<u>3,575</u>	<u>1,400</u>
2024	<u>1,400</u>	<u>-</u>	<u>1,400</u>	

4. Investment income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
UK listed investments	11,907	7,602	19,509	32,820
Bank interest received	405	258	663	1,348
	<u>12,312</u>	<u>7,860</u>	<u>20,172</u>	<u>34,168</u>
2024	<u>23,620</u>	<u>10,548</u>	<u>34,168</u>	

5. Legacies

The figure for legacies represents sums received in respect of:

	£
Dr Catherine Adams	47,045
Mrs Sheena Sturrock	20,000
Miss Kathleen Roger	850,784
	<u>917,829</u>

The trustees are indebted to those who have provided, through their Wills, for the continued support of children at Dr Graham's Homes and those in further education.

UK Committee Dr Graham's Homes, Kalimpong, India

Notes to the financial statements for the year ended 31 January 2025

6. Cost of raising funds	2025	2024
	£	£
<u>Unrestricted</u>		
Sponsorship secretary's honorarium	18,000	18,000
Travel, postage and stationery	7,857	(1,155)
Printing costs	3,397	3,001
Advertising and publicity (including upgrading website)	8,059	10,686
Investment management costs	8,295	6,650
	<u>45,608</u>	<u>37,182</u>

The Sponsorship Secretary is a Trustee of the Charity.

7. Charitable activities	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Grants to Dr Graham's Homes, Kalimpong				
Sponsorships, including college fees	-	371,627	371,627	404,288
Special projects	-	-	-	-
	<u>-</u>	<u>371,627</u>	<u>371,627</u>	<u>404,288</u>
Administration costs				
Treasurer's honorarium	12,000	-	12,000	12,000
Insurance and sundry costs	2,615	-	2,615	3,300
Audit / Independent Examination	3,300	-	3,300	1,860
Legal expenses	10,220	-	10,220	720
Meeting costs	6,515	-	6,515	7,626
Total	<u>34,650</u>	<u>371,627</u>	<u>406,277</u>	<u>429,794</u>
2024	<u>25,506</u>	<u>404,288</u>	<u>429,794</u>	

The Treasurer is a Trustee of the Charity.

8. Net gains / (losses) on investments				
Realised	(6,566)	-	(6,566)	6,477
Unrealised	92,556	-	92,556	30,701
	<u>85,990</u>	<u>-</u>	<u>85,990</u>	<u>37,178</u>
2024	<u>37,178</u>	<u>-</u>	<u>37,178</u>	

9. Trustees' remuneration and expenses

The remuneration of the Sponsorship Secretary and Treasurer is disclosed in Notes 6 and 7 respectively. No other trustee received remuneration from the charity.

Expenses reimbursed or expenditure paid on behalf of the Trustees was £11,745 (2024 - £384).

During the year a total of £6,800 (2024 - £13,080) was donated to the charity by Trustees.

UK Committee Dr Graham's Homes, Kalimpong, India**Notes to the financial statements for the year ended 31 January 2025**

10. Investments	2025	2024
UK Quoted investments	£	£
Market value at 31 January 2024	1,031,666	1,167,220
Additions at cost	5,811	-
Market value of disposals	(113,163)	(166,255)
Gain / (loss) on revaluation	92,556	30,701
	<u>1,016,870</u>	<u>1,031,666</u>
Market value at 31 January 2025	<u>1,016,870</u>	<u>1,031,666</u>
Historical cost at 31 January 2025	<u>581,504</u>	<u>666,471</u>

At 31 January 2025 there were no investments held in individual entities comprising more than 5% of the total portfolio by value (2024 - 2).

11. Debtors

Loan > 1 year	2025	2024
	£	£
Loan to Dr Graham's Homes Board of Management	<u>144,726</u>	<u>144,726</u>
Other Debtors < 1 year	2025	2024
	£	£
Sundry debtors and prepayments	381,215	8,235
Loan to Dr Graham's Homes Board of Management	-	-
Taxation recoverable	31,560	10,097
	<u>412,775</u>	<u>18,332</u>

12. Accruals and deferred income

	2025	2024
	£	£
Accrued expenses	6,300	3,764
Sundry creditors	7,569	3,360
Due to Dr. Graham's Homes	5,050	5,050
	<u>18,919</u>	<u>12,174</u>

13. Purposes of Restricted Funds

General sponsorship fund

This represents funds given by donors to provide sponsorships for children at The Homes and in further education.

Specific scholarship funds

These funds have been given by particular individuals or groups, to be held to provide sponsorships for children at the Homes and in further education.

Andrew Bennett Trust fund

This arises from a legacy left to The Homes in 2001. The fund is being used to provide sponsorships for children at the Homes over a number of years.

Sir Percival Griffiths Trust fund

This fund arose from a donation bequeathed to the Homes in 2012, and is being used to provide sponsorships for children at the Homes over a number of years.

Brooks Scholarship fund

This fund is used to provide sponsorships for students undergoing teacher training in India.

Minto fund

This fund is used to assist school leavers in further vocational training.

Ann & Anup Dutt Hospital fund

This fund is used as required for medical expenses and care of all Homes children in need.

Birthday Appeal Fund

This fund represents gifts made to mark the Homes Birthday on 24 September; the money is being held pending a decision to be taken jointly by the UK Committee and other interested parties as to where best to allocate the funds.

MacTaggart Funds

These funds have been given specifically for sponsorship (Fund A) and infrastructure repairs (Fund B)

Sundry Restricted funds

To be used in accordance with the wishes of next of kin or fund organisers, as appropriate.

UK Committee Dr Graham's Homes, Kalimpong, India

Notes to the financial statements for the year ended 31 January 2025

14. Movement in Funds	01.02.2024	Income	Expenditure	Gains/ Losses	Transfers	31.01.2025
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	959,080	952,985	(80,258)	85,990	(101,025)	1,816,772
Restricted Funds:						
General Sponsorship Fund	23,487	148,584	(362,527)	-	190,456	-
Specific Sponsorship Funds	41,211	867	-	-	(8,753)	33,325
Andrew Bennett Trust Fund	67,741	1,425	-	-	(27,600)	41,566
MacTaggart (Fund A)	93,793	1,973	-	-	(28,800)	66,966
Sir Percival Griffiths Trust Fund	49,246	1,036	-	-	(12,000)	38,282
Brooks Scholarship Fund	9,025	190	-	-	(1,612)	7,603
Minto Fund	12,185	256	-	-	(12,441)	-
Ann & Anup Dutt Hospital Fund	14,353	302	-	-	8,350	23,005
Birthday Appeal Fund	19,287	406	-	-	-	19,693
MacTaggart (Fund B)	32,282	679	(9,100)	-	-	23,861
Sundry restricted funds	11,017	232	-	-	(6,575)	4,674
	<u>373,627</u>	<u>155,950</u>	<u>(371,627)</u>	<u>-</u>	<u>101,025</u>	<u>258,975</u>
Total Funds	<u>1,332,707</u>	<u>1,108,935</u>	<u>(451,885)</u>	<u>85,990</u>	<u>-</u>	<u>2,075,747</u>

A transfer of £101,025 (2024-£147,008) was required from Unrestricted Funds to Restricted Funds to cover a shortfall in individual sponsorship funds.

15. Analysis of net assets over funds

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Investments	757,895	258,975	1,016,870	1,031,666
Debtors (long-term)	144,726	-	144,726	144,726
Debtors (current)	412,775	-	412,775	18,332
Bank	520,295	-	520,295	150,157
Creditors	(18,919)	-	(18,919)	(12,174)
	<u>1,816,772</u>	<u>258,975</u>	<u>2,075,747</u>	<u>1,332,707</u>