

Charity Registration No. SC044227 (Scotland)

Company Registration No. SC457520 (Scotland)

SCOTTISH GOLF CHARITABLE TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

SCOTTISH GOLF CHARITABLE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Dick
Ms A Macpherson-Cairns
Mr V Skelton
Mrs L Brady (formerly McLachalan)
Mr R Aitken (appointed 1 November 2024)
Mr D Gilmore (appointed 1 November 2024)
Mr S Walter (appointed 1 November 2024)
Mr C Morgan (appointed 28 April 2025)

Charity number (Scotland)

SC044227

Company number

SC457520

Registered office

Arrol House Viking Way, Rosyth
Dunfermline
United Kingdom
KY11 2UU

Independent examiner

Johnston Carmichael LLP
272 West George Street
Glasgow
G2 2ND

Bankers

Royal Bank of Scotland Plc
113 - 115 South Street
St Andrews
KY16 9QB

SCOTTISH GOLF CHARITABLE TRUST LIMITED

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SCOTTISH GOLF CHARITABLE TRUST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Companies Act 2006.

Objectives and activities

The charity's objects are to promote:

- Participation of golf for all through the provision of coaching and support programmes throughout Scotland;
- Educational opportunities for all young golfers to develop their golf and life skills;
- Educational opportunities for golf club managers and volunteers to develop their skills
- Environmental best practice at all Scottish golf facilities including supporting the provision of advice and projects to advance sustainable use of golf facilities.

The above objectives are achieved through the provision of grant funding.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities the charity should undertake.

To make grants of either capital or income to those in support of; increasing participation within golf in Scotland, particularly among young people; better education for promising young golfers and club managers; and environmental best practice at Scotland's golf courses.

Achievements and Performance

During the year the charity made progress in implementing its strategy of grant making, creating new funds to support its charitable objectives, working in partnership with Scottish Golf and putting in place further systems and processes to enable it to measure impact. The charity's strategy is aligned with Scottish Golf's strategic objectives related to increasing participation in the game of golf and supporting clubs' sustainability.

Roving Pro

Following the first year of operation of Roving Pro it was agreed to extend the geographic area in which clubs can apply for funding for Roving Pro. During the year awards were made to:

- Orkney Golf Club
- Stromness Golf Club
- Reay Golf Club
- Westray Golf Club

Match funding continued for Scottish Golf's Club Fund.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Helen Holm Bursary

We were pleased to award the first Helen Holm Bursaries to competitors in the Helen Holm Scottish Women's Open Stroke Play Championship at Royal Troon in April. This has been possible due to the generosity of the family of late Helen Holm, a 5-time Scottish Women's Champion and 2-time British Ladies Amateur Champion for which we are grateful. The first awardees were Kate McIntosh and Carly McDonald.

G4D

During the year the trustees decided to support Scottish Golf in increasing participation of people with a disability in golf. As a result the Trustees have introduced a G4D individual bursary programme to enable participation in EDGA competitions. The introduction of this bursary was intended to support golfers with a disability who compete both locally, nationally and further afield.

The initiative generated significant interest and engagement across the golfing community. A total of 22 applications were received, which, considering only 60 individuals from Scotland have an EDGA pass, emphasises the desire for golfers with a disability to progress and compete. Nine applicants were ultimately awarded bursaries ranging in value from £300 to £500.

The Trustees were also pleased to support Scottish Golf in the development of Community Hubs for Golfers with Disability. Venues were identified to host and deliver four-week programmes of coaching to individuals with a disability across the country. Sessions were delivered and led by PGA coaches and volunteers from the clubs and facilities, and venues were chosen based on accessibility, proximity to public transport, and interest in developing disability golf. The hubs were located in St Andrews, Edinburgh, Glasgow and Inverness.

Over 70 participants attended across four venues, ranging from established EDGA players, those getting back into the game, and first-time golfers.

The Trustees were also pleased to support Robbie Cameron who has been selected as the only Scottish player for Team GB at the Deaflympics in Tokyo in November 2025

Young Golfers Fund

The Trustees established The Education Opportunities - Young Golfers Fund to provide funding specifically for young adults aged 16 to 24 to make a meaningful contribution to the development of golf throughout Scotland.

Unleash Your Drive

During the year the Trustees established the Unleash Your Drive Transport Funds to provide grants to schools for transport costs to visit golf clubs as part of the Unleash Your Drive Golf Skills programme which Scottish Golf is delivering in conjunction with the Golf Foundation

During the year, the charity trustees established a S501(c)(3) Trust in the United States of America to facilitate donations from supporters' resident there. This Foundation Fund is managed by Chapel & York and is not considered to represent a group entity.

The Trust wish to acknowledge the generosity of the Trust's supporters, whose voluntary contributions enable the continued delivery of programmes that widen participation in golf and provide opportunities for individuals and communities across Scotland. Donations from non-trustee sources are recognised within unrestricted or restricted funds in accordance with the nature of the funding received. The Trust received a number of significant donations from external supporters during the year. These donations are applied in furtherance of the Trust's charitable purposes, primarily supporting the development of golf and access to the game across Scotland. In line with the Trust's data protection and confidentiality policies, individual donors are not identified within these financial statements'

The charity renewed its services and data sharing agreement with Scottish Golf under the terms of which Scottish Golf provide administrative support to the charity.

The Trustees are grateful for the support of the CEO, Head of Marketing & Communications and Head of Corporate Services at Scottish Golf in assisting with the development of Scottish Golf Charitable Trust.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

For the year ended 31 August 2025, the Statement of Financial Activities shows total incoming resources of £44,479 (2024: £17,068) and total outgoing resources of £25,240 (2024: £9,031). These totals result in net income of £19,239 (2024: 8,037). Total funds at the year-end amounted to restricted funds of £14,000 (2024: £14,408) and unrestricted funds of £51,766 which includes designated funds of £7,614 (2024: unrestricted funds of £32,119 including designated funds of £5,400).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, having no share capital. The charity's registered office and principal address is Arrol House Viking Way, Rosyth, Dunfermline, KY11 2UU. The company number is SC457520. The charity is governed by a memorandum and articles of association dated 16 December 2024.

The company has been recognised by the Office of the Scottish Charity Regulator (OSCR) as a charity, number SC044227.

The directors are responsible for the overall strategy and direction of the charity, and are responsible for approving policies.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Dick
Ms A Macpherson-Cairns
Mr V Skelton
Mrs L Brady (formerly McLachalan)
Mr R Aitken (appointed 1 November 2024)
Mr D Gilmore (appointed 1 November 2024)
Mr S Walter (appointed 1 November 2024)
Mr C Morgan (appointed 28 April 2025)

During the year the Trustees reviewed the board skills matrix and decided to recruit trustees with finance and sports experience. Recruitment was conducted via open application and advertisement. Three new trustees were appointed to the Board in November 2024, Ross Aitken, Damien Gilmore and Sean Walter. The Board was also pleased to appoint Christopher Morgan a golfer with experience of disability as a trustee in April 2025.

Induction information is provided for all new directors, and ongoing training is provided to existing directors as required. During the year the trustees participated in a fundraising governance workshop. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

As the charity's activities have continued to grow the Board of Trustees agreed to create a Finance and Risk Lead Trustee role which is undertaken by Damien Gilmore, who reports regularly to the Board in relation to the Board's Finance and Risk.

Scottish Golf Charitable Trust is registered with the Good Fundraising Guarantee.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The directors' report was approved by the Board of Trustees.



.....
Ms A Macpherson-Cairns
Director

Date: 12/05/2026

SCOTTISH GOLF CHARITABLE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SCOTTISH GOLF CHARITABLE TRUST LIMITED

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 August 2025, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.



Scott Jeffrey CA

for and on behalf of
Johnston Carmichael LLP
272 West George Street
Glasgow
G2 2ND

Dated: 13/05/26

SCOTTISH GOLF CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	3	39,306	5,000	44,306	17,068
Investments	4	173	-	173	-
Total income		<u>39,479</u>	<u>5,000</u>	<u>44,479</u>	<u>17,068</u>
Expenditure on:					
Charitable activities	5	19,832	5,408	25,240	9,031
Net income/(expenditure) for the year/ Net movement in funds		19,647	(408)	19,239	8,037
Reconciliation of Funds					
Fund balances at 1 September 2024		32,119	14,408	46,527	38,490
Fund balances at 31 August 2025		<u><u>51,766</u></u>	<u><u>14,000</u></u>	<u><u>65,766</u></u>	<u><u>46,527</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	671		642	
Cash at bank and in hand		71,194		53,608	
		<u>71,865</u>		<u>54,250</u>	
Creditors: amounts falling due within one year	10	<u>(6,099)</u>		<u>(7,723)</u>	
Net current assets			<u>65,766</u>		<u>46,527</u>
Income funds					
Restricted funds	11		14,000		14,408
<u>Unrestricted funds - general</u>					
Designated funds	12	7,614		5,400	
General unrestricted funds		<u>44,152</u>		<u>26,719</u>	
			<u>51,766</u>		<u>32,119</u>
			<u>65,766</u>		<u>46,527</u>

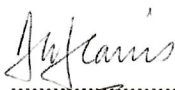
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/05/2026



.....
Ms A Macpherson-Cairns
Trustee

Company Registration No. SC457520

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Scottish Golf Charitable Trust Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Arrol House Viking Way, Rosyth, Dunfermline, KY11 2UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds General 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	39,306	5,000	44,306	468	16,600	17,068

4 Investments

	Unrestricted funds general 2025 £	Total 2024 £
Interest receivable	173	-

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Coaching and Education Costs	5,794	2,192
Bank Charges	407	67
Charitable Expenditure	6,675	-
	<u>12,876</u>	<u>2,259</u>
Share of support costs (see note 6)	5,049	3,022
Share of governance costs (see note 6)	7,315	3,750
	<u>25,240</u>	<u>9,031</u>
Analysis by fund		
Unrestricted funds - general	19,832	6,839
Restricted funds	5,408	2,192
	<u>25,240</u>	<u>9,031</u>

SCOTTISH GOLF CHARITABLE TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs	Support costs		Governance costs		2025		Support costs		Governance costs		2024	
	£	£	£	£	£	£	£	£	£	£	£	£
Insurance	776	-	-	776	-	750	-	750	-	-	-	750
Annual fees	3,158	-	-	3,158	-	1,534	-	1,534	-	-	-	1,534
Professional fees	-	4,200	4,200	4,200	-	738	-	738	-	-	-	738
Sundry expenses	1,115	-	-	1,115	-	-	-	-	-	-	-	-
Trustee expenses	-	538	538	538	-	-	-	-	-	-	-	-
Accountancy fees	-	2,577	2,577	2,577	-	-	-	2,310	-	-	-	2,310
Corporation tax fees	-	-	-	-	-	-	-	1,440	-	-	-	1,440
	<u>5,049</u>	<u>7,315</u>	<u>7,315</u>	<u>12,364</u>	<u>3,022</u>	<u>3,022</u>	<u>3,750</u>	<u>6,772</u>	<u>3,750</u>	<u>3,750</u>	<u>6,772</u>	<u>6,772</u>
Analysed between												
Charitable activities	<u>5,049</u>	<u>7,315</u>	<u>7,315</u>	<u>12,364</u>	<u>3,022</u>	<u>3,022</u>	<u>3,750</u>	<u>6,772</u>	<u>3,750</u>	<u>3,750</u>	<u>6,772</u>	<u>6,772</u>

Governance costs includes payments to the independent examiner of £2,577 (2024: £2,310) for examination fees.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Trustees

In the year, there were trustee expenses of £538 (2024: £nil) in relation to reimbursement of expenses and expenses paid on their behalf. Expenses were paid for on behalf of all seven trustees in the year.

8 Employees

There were no employees during the year (2024: none).

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	671	642
	<u>671</u>	<u>642</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,000	5,628
Accruals and deferred income	3,099	2,095
	<u>6,099</u>	<u>7,723</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Income	Expenditure	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
	£	£	£	£	£	£
Helen Holm Bursary	10,000	-	10,000	-	(1,000)	9,000
Coaching and Support	6,600	(2,192)	4,408	-	(4,408)	-
Educational Opportunities	-	-	-	5,000	-	5,000
	<u>16,600</u>	<u>(2,192)</u>	<u>14,408</u>	<u>5,000</u>	<u>(5,408)</u>	<u>14,000</u>

The Helen Holm Bursary Fund has been set up by Scottish Golf Charitable Trust Limited to assist with the costs associated with the Helen Holm Championship.

The Coaching and Support Fund has been set up by Scottish Golf Charitable Trust Limited to provide funding specifically for coaching and support programmes throughout Scotland.

The Education Opportunities - Young Golfers Fund has been set up by Scottish Golf Charitable Trust Limited to provide funding specifically for young adults aged 16 to 24 to make a meaningful contribution to the development of golf throughout Scotland.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2024	Movement in funds		Balance at 31 August 2025
		Income	Expenditure	
	£	£	£	£
Roving Pro Fund	5,400	-	(786)	4,614
G4D	-	5,350	(4,850)	500
Unleash your Drive Transport Fund	-	2,500	-	2,500
	<u>5,400</u>	<u>7,850</u>	<u>(5,636)</u>	<u>7,614</u>

The Roving Pro Fund has been set up by Scottish Golf Charitable Trust Limited to support clubs and facilities who wish to create and develop a self-sustainable coaching programme. The fund allows clubs to apply for PGA Professional coaching.

The G4D Fund has been set up by Scottish Golf Charitable Trust Limited which aims to enhance the experience of golfers with disabilities who have ambitions to compete at golf championships.

The Unleash your Drive Transport Fund has been set up by Scottish Golf Charitable Trust Limited to support the transport costs of schools who participate in Scottish Golf's Unleash your Drive programme for children.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 August 2025 are represented by:						
Current assets	51,766	14,000	65,766	32,119	14,408	46,527
	<u>51,766</u>	<u>14,000</u>	<u>65,766</u>	<u>32,119</u>	<u>14,408</u>	<u>46,527</u>

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year Scottish Golf Limited, the ultimate controlling party of the Scottish Golf Charitable Trust Limited, paid expenses on behalf of the charity amounting to £3,000 (2024 - £1,500). At year end £3,000 (2024 - £1,500) of this amount was outstanding.

SCOTTISH GOLF CHARITABLE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Ultimate controlling party

Scottish Golf Limited is the ultimate controlling party of Scottish Golf Charitable Trust Limited. Scottish Golf Limited is a company incorporated in Scotland (SC308709) whose registered office is Arrol House Viking Way, Rosyth, Dunfermline, KY11 2UU. Scottish Golf Limited's principal activity is the governing body for golf in Scotland.