

FINANCIAL STATEMENTS

South Carrick Community Leisure

(A Scottish Charitable Incorporated organisation)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2026

**Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB**

**Company Number: CS000834
Charity Number: SC043090**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	A Rattray H Sheddou K S Johnston J Parkhill (Resigned 5 Apr 25) S Clark L Candlish
Chairperson	A Rattray
Secretary	S Clark
Charity Number in Scotland	SC043090
Company Registration Number	CS000834
Registered Office	The Quay Zone Knockcushan Street Girvan KA26 9AG Scotland
Principal Address	The Quay Zone Knockcushan Street Girvan KA26 9AG Scotland
Auditors	Parris & McNally Ltd 6 Crofthead Road, Prestwick KA9 1HW

South Carrick Community Leisure
(A Scottish Charitable Incorporated Organisation)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2026

The trustees present their Trustees' Annual Report and the audited financial statements for the financial year ended 31 March 2026.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of South Carrick Community Leisure present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2026.

The charity is a registered Scottish charity and the report and financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Principal Activity

Operation of a Leisure Facility

Mission, Objectives and Strategy

Charitable Objectives and Aims

To assist in the provision of recreational facilities and, where appropriate, the organisation of recreational activities available to members of the public at large, with the object of improving their conditions of life;

To advance citizenship and community development (including urban and rural regeneration);

To promote civic responsibility, volunteering, the voluntary sector and the effectiveness and efficiency of charities; and

To advance public participation in sport; in particular within the area (the Community) shown outlined in red on the map attached to the Charities constitution, (principally within the KA26 post code area) through:

- a) The establishment and operation of a community arts and leisure facility in Girvan, Ayrshire (incorporating accommodation for community groups and a café/ restaurant); and
- b) The provision of support (whether financial or otherwise) to a range of organisations, initiatives, activities and events which further one or more of the above purposes.

Significant Activities

Since opening in April 2017, The Quay Zone (TQZ) has been well supported by the Girvan and South Carrick community and has enjoyed financial stability. This has been the case despite nearly two years of interrupted services due to the Covid 19 pandemic between 2020 and 2022 and a subsequent two years of disruption to normal services caused by the disastrous failure of the roof of TQZ as a result of storm Isha in January 2024.

In last year's accounts we reported that the damage caused by water ingress throughout the building had resulted in the closure of TQZ and the transfer of swimming to a temporary pool in Maybole and gym and fitness provision to the Girvan Community Centre. In both instances Trustees are grateful to South Ayrshire Council (SAC) for their assistance in securing these facilities.

In the 2024/25 Accounts Trustees outlined that the work to reinstate TQZ was being carried out by South Ayrshire Council and its Agents in two phases: the first dealing with the reinstatement of the swimming pool, gym and fitness studios and; the second, dealing with the extension of the building and the reconfiguration of the café and soft play areas. Although Phase 1 was scheduled to be handed over in December 2025 technical problems delayed that until 20th January 2026. At that point SCCL expected to be in receipt of a fully functioning swimming pool, gym and fitness

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spaces. However, significant teething problems quickly became apparent particularly in relation to the swimming pool and Trustees ended the financial year unable to operate the Phase 1 facilities as planned. Investigations and plans for rectifying the various issues were being progressed by all parties but a fully functioning Phase 1 was not expected until late in 2026. The following sets out performance in each of the functional areas for the financial year.

GYM

Gym facilities continued to be provided at the Girvan Community Centre between April 2025 and January 2026. Whilst appreciated by the community the provision was based on some salvaged equipment from TQZ together with new, leased cardiovascular machines but was necessarily limited because of the space available. On the return to TQZ it was necessary to undertake a full procurement process for the supply and maintenance of gym equipment for the newly refurbished space at the Quay Zone. However, since TQZ opened in 2017 trends in the fitness industry had changed and additional emphasis had to be placed on resistance training ie. training involving weights either in weight stack machines or as free weights. In the event the tender from Pulse Fitness was agreed as providing the best combination of equipment and price to meet the changing demands of customers.

The delayed opening referred to above had a knock-on effect on the supply and installation of the gym equipment which was delayed until 21st January, 2026. However, once open, feedback from gym users was very complimentary in respect of the range, quality and amount of equipment now on offer. Membership proved very popular and numbers increased in 2026 from 381 in January to 619 in March. The core membership offer at TQZ is a full access membership allowing members access all gym, fitness classes and swimming facilities for a single fee, currently £30 per month.

SWIMMING POOL

As outlined above we were fortunate to be able to operate a swimming pool in Maybole from April 2025 until mid-January 2026. Although extremely grateful for the use of Maybole; as a de-commissioned facility it presented an ever-changing series of operational challenges because of the age and condition of the core equipment. Nevertheless, we were able to provide a swimming pool that allowed for our programme of lane and public swimming, junior swimming lesson and aquafit classes to be maintained throughout the year. Attendance for lane swimming, Aquafit and swimming lessons was generally good although towards the autumn of 2025 travel fatigue impacted attendance levels across all activities. Swimming attendance across all activities (excluding Learn 2 Swim) averaged just over 300 people per month between April 2025 and January 2026. Junior Learn 2 Swim participation averaged 201 throughout 2025 which was significantly lower than the number participating prior to the closure of TQZ, but reflective of the difficulty of organising and transporting young people to Maybole every week. Numbers picked up slightly in February 2026 and we ended March with 234 participants. More generally once services were resumed at TQZ attendance across all activities increased as shown below:

Table Showing Swimming Attendance at TQZ across all Activities for April – December 2025 and February & March 2026

Activity	April – December 2025	February 2026	March 2026
Morning Lane Swimming		471	444
Public Swimming		687	802
AquaFit Classes		462	561
Evening Lane Swimming		70	70
Fun Floats		316	156
Giant Inflatable	Not available	99	93
Monthly Total	~300	2105	2126

Despite the improved attendance, issues with the reliability and functioning of heating and water treatment equipment resulted in repeated un-planned closures which, as the year came to an end, were still being managed and investigated.

Fitness Classes

Throughout 2025 the provision of fitness classes was restricted because of the space available to us at the Community Centre. However, attendances remained relatively stable and averaged 400 participants per month. The move back to TQZ in late January meant that a full programme of fitness classes could be delivered in February and March using the rebuilt studio with its excellent coastal views and Junkers beach wood sprung floor. While a similar range of classes to that provided at the Community Centre was continued the extra space at TQZ allowed the number of participants to

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double and for content of individual classes to be more varied. As a consequence, monthly attendances rose from around 380 per month between April and December 2025, to 796 in February and 911 in March 2026.

Memberships

Although membership numbers were lower than in previous years they remained relatively stable throughout the April – December 2025 period. Junior Learn 2 Swim numbers were consistently around 201 although as in previous years dipped slightly in December as people were engaged in more seasonal activities. Full Access Membership numbers in the same period were around 378 per month.

Re-opening at TQZ resulted in an immediate improvement in uptake of Full Access Memberships and in February and March 2026 422 and 619 people respectively held a Full Membership. During the two years of disruption the cost of membership was held at £20 per month. However, this was increased to £30 reflecting our move back to a full-service provision. In terms of monthly membership income this resulted in the monthly average increasing from circa £11,225 in 2025 to £22,000 in February and March 2026. Sustaining this level of participation will be key to underpinning the financial viability of TQZ in the future.

General Activity

Within the constraints imposed by the relocation of services to Maybole and the Girvan Community Centre the charity continued to serve the community as outlined above in respect of swimming, gym and fitness class provision. However, fatigue at having to travel 9 miles to attend the swimming pool and cramped facilities at the Community centre were, by the end of 2025 beginning to impact overall attendances. Notwithstanding this Trustees believe that their continued provision of leisure services against the odds was appreciated by the community as was the Charity's support for local activities including the Lowland Gathering, Tattie Fest and the Christmas Street Party.

Looking forward to 2026/27

During 2026/27 Trustees and staff will be focused on a number of key areas:

- Management of refurbished (Phase 1) part of the building to iron out technical and snagging issues to ensure reliability of opening and service provision, particularly in relation to the swimming pool.
- Preparation for and opening of Phase 2 (extension of TQZ) and re-introduction of café and soft play provision expected around September 2026
- Continue to provide core swimming, gym and fitness class services and increase attendance across all activities.

The contribution of Government and other Agencies

South Carrick Community Leisure, as provided for in a Minute of Agreement with South Ayrshire Council, receives £220,000 in four equal quarterly instalments towards the running costs of TQZ.

Additional unrestricted grant support is provided by the Girvan and District Assel Valley Community Benefit Fund provided by Nadara administered by Foundation Scotland and from the Tralorg Community benefit Fund owned by Railpen. The extent of these contributions is acknowledged elsewhere in these accounts.

The contribution of Volunteers

The Board of Trustees is made up of members of the local community who are all unpaid volunteers. Their continued support and contribution enable TQZ to be sustained as a much-needed community run asset for the South Carrick community.

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Structure, Governance and Management

Governing Document

South Carrick Community Leisure was formed in 2012 and is a Scottish Charitable Incorporated Organisation (SCIO) (Charity No. SC043090). A SCIO is a corporate legal form specifically designed for charities in Scotland, providing separate legal personality and limited liability for its members and charity trustees. SCIOs are regulated by the Office of the Scottish Charity Regulator (OSCR). South Carrick Community Leisure is governed and operated in accordance with its 2012 Constitution.

Recruitment and appointment of new Trustees

Trustees are appointed to the Board by the membership at an Annual General Meeting. As provided for in its constitution three trustees stand down each year at an AGM, but maybe re-elected if they are willing to stand. Where there is a vacancy between Annual General Meetings then members may be co-opted to the Board, however, anyone co-opted in this way must also put themselves up for election at the next Annual General Meeting. As shown elsewhere in these accounts SCCL has operated throughout 2025/26 with five Trustees. The number of Trustees is a concern to the Board and efforts are planned in 2026/27 to increase the number of Trustees on the Board.

Organisational structure

Day to day responsibility for all operational matters is delegated to the General Manager supported by a senior management team comprising a Finance and Administration Manager a Membership and Customer Services Manager and two Leisure Managers. Collectively this team works with Team Leaders and others to provide the broad range of leisure and fitness services on offer at TQZ. The General Manager meets with the Board of Trustees every two months, but as circumstances dictated additional meetings are added into the schedule as required by the exigencies of the charity and the operation of TQZ. At each meeting the progress of TQZ in operational and financial terms is considered as required by the constitution. No sub committees were in operation during the year.

Induction and Training of new trustees

Training and relevant information on South Carrick Community Leisure and the operation of The Quay Zone is given to new trustees. *Ad-hoc* training is provided as required.

Review of Activities, Achievements and Performance

Charitable Activities

As described elsewhere in these accounts for three quarters of the financial year South Carrick Community Leisure has been forced to meet its charitable purposes by providing services out with the confines of its operating base, The Quay Zone. Notwithstanding the practical problems presented by this challenge the Charity has continued to deliver on its core activities and been supported in doing so by the community it serves. The resumption in services at TQZ, whilst welcome, has not been without its difficulties which Trustees believe will extend throughout the next financial year.

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Financial Review

Reserves Position and Policy

As a volunteer led community enterprise trustees consider that the enterprise faces a number of risks that require it to maintain financial reserves in relation to the following:

- Unforeseen cost pressure brought about by either a loss of a major grant funder or an unforeseen significant increase in, for example, energy costs.
- In the event that TQZ could not continue to trade on a break-even basis and trustees considered that it was not a viable ongoing concern. In such circumstances Trustees would need to affect an orderly wind-up of all trading activities.
- Under our property lease responsibility for replacement/ refurbishment of plant and equipment is the charity's responsibility and given the scale and complexity of the plant and machinery in use for heating, power, ventilation and water treatment, could present significant cost implications, particularly as the building ages.
- Significant components of our income relate to the gym, the soft play and the café. We require to periodically invest in replacement and upgrades to these facilities beyond the routine investment in timely maintenance and repair. Failure to invest in this way could result in a trading loss.
- The reserves fund will also function as a buffer for cash flow issues arising as a result of grants and income funds being received in arrears.

Level of Reserves Required

Based on the foregoing reserves policy rationale, Trustees have concluded that the following level of reserves needs to be maintained:

Cost Description	Amount or Basis of Calculation	Amount
Unforeseen cost pressures	Doubling of utility costs	£88,000
Winding up of enterprise	3 Months operating costs	£212,000
Major plant / equipment replacement	Fixed amount	£50,000
Major refurbishment / investment	Fixed amount	£50,000
Total		£400,000

2025/26 has been another challenging year for the charity. Income has been severely restricted because of the continuing dislocation of services and at times during the year cash flow has been tighter than Trustees would have wished. However, prudent management and the reserves policy outlined above has ensured that South Carrick Community Leisure has at all times traded solvently.

As set out elsewhere in these accounts the principal funding for South Carrick Community leisure comes from three main sources: trading income from all the activities and services provided at the Quay Zone; grant support from South Ayrshire Council as set out in its Minute of Agreement (financially reviewed every 5 years) and; support from two local windfarm benefit companies. Although Council and windfarm support is essential to the financial stability of the operation of the Quay Zone, income derived from trading activities is the main variable over which Trustees and management have direct control. Within this component direct debit income derived from Junior Learn to Swim and Full Membership fees provides a stable base to derive the more unpredictable pay-as-you-go income. The bulk of funds held as reserves (currently circa £374K) are held in 95 Day Notice bank account, reflecting the Trustees prudent approach to financial management of its reserves and the potential need to call on them.

Looking forward the key risks facing the charity include the unreliability of key elements of plant and equipment in the refurbished part of TQZ leading to a diminution in service provision and a loss of income. This is particularly the case with the swimming pool plant and equipment. As a consequence of the delayed hand over of Phase 1 and the consequential delay to Phase 2 (now not expected to be available until August 2026) Trustees are having to prepare for the charity's 2026/27 income to be severely impacted and with no Business Interruption Insurance safety net, for 2026/27 to be a financially challenging year.

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These key risks coupled with those associated with the increasing costs of employment; difficulties of recruiting and retaining qualified staff; uncertainty around energy costs and; the general rise in all input costs present an ongoing challenge for Trustees.

Financial Results

The Statement of Financial Activities is set out on page 15 of these accounts. It shows that Total Income was derived from three sources as described by the attached notes. Specifically, under Donations and Legacies Note 3.1 identifies the financial support South Carrick Community Leisure receives from South Ayrshire Council as part of its Minute of Agreement for the operation of the Quay Zone together with support from local windfarm benefit companies in the form of the Tralorg Benefit Company and the Assel Valley Community Benefit Fund. Trustees are grateful for this continuing support which is essential to the Charity's ability to remain financially stable.

Note 3.2 sets out trading income as being £211,209 compared with £156,178 the previous year. This trading income was made up predominantly of that from Memberships, Swimming Lessons and our School Swimming Programme. During the period services were being provided from temporary accommodation Trustees were unable to charge normal rates. However, from March 2026 this position changed and normal charges for all services were re-introduced.

Note 3.3 describes other income which was that received from our insurers in respect of our business interruption and building contents claims initiated in January 2024. As shown, total funding from this source comprised £578,446 and represents a final settlement of our insurance claim.

Expenditure on charitable activities (£756,307) was in line with the budgeted position. Of this sum approximately 60% was attributable to wages and a further 12% to energy costs. A more detailed account of expenditure is provided in the Supplementary Information Schedule 1 attached to these accounts.

The Net income / expenditure position shows a balance of £377,054 reflecting the contribution attributable to the final settlement of business interruption and building contents insurance claims. Much of this income will be expended early in the next financial year as the capital cost of replacing café and soft play equipment are met.

Financial Positions

The Charity's Balance Sheet is set out on Page 16. It shows that South Carrick Community Leisure ended the year in a strong position relative to its assets and liabilities. The disruption and loss of equipment and assets caused by storm Isha has been largely, but not wholly offset by insurance claims.

On the return to the Quay Zone it was necessary to re-equip the gym, re-instate vending provision and replace significant items of office and information and communications equipment. These items constitute a capital investment and are represented by the increase in value of Tangible Assets from £32,775 in 2024/25 to £137,700 this year. The increase in Debtors shown under Current Assets from £14,150 to £177,069 is largely made up of prepayments and accruals of £153,250 as shown in Note 10. While the cash at bank grew modestly from £494,681 to £585,118 this was reflective of insurance payments. Current Assets total £762K made up of debtors and cash in hand which, following the deduction of amounts owed to creditors falling due within one year, leave the charity with Net Current Assets of £672,596. When combined with the Fixed Assets the charity has £810K of unrestricted funds.

Given the charity's current funding position it is the view of Trustees that South Carrick Community Leisure has enough funds to pay all bills as they fall due in the short to medium term. Further, now that the charity has resumed operations at the Quay Zone Trustees are confident of continuing to operate as a going concern for the next 12 months. However, in 2026/27 Trustees are concerned that the operating costs of the charity will not be met from all sources of income during the year and that in the absence of external support it will be forced to use a significant proportion of its reserves to remain viable. Given that the delays in resuming full trading are out with the charity's control Trustees have concluded that an approach to South Ayrshire Council to explore compensatory support will be required if the charity's longer-term viability is not to be adversely affected.

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Trustees

The trustees who served throughout the financial year were as follows:

A Rattray (Chairperson)
H Sheddon (Vice Chairperson)
K S Johnston (Treasurer)
S Clark (Secretary)
L Candlish

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election at the Annual General Meeting.

Compliance with Sector-Wide Legislation and Standards

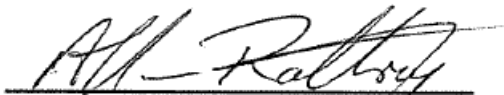
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. South Carrick Community Leisure subscribes to and is compliant with the following:

- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)
- The Charities SORP (FRS 102)

The Auditors

Nitika Kaur Gandhi ACCA, Senior Statutory Auditor acting on behalf of Parris & McNally Ltd, has indicated her willingness to continue in office.

Approved by the Board of Trustees on 06/10/26 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Rattray', is written over a horizontal line.

A Rattray
Chairperson

South Carrick Community Leisure

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2026

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 06/10/26 and signed on its behalf by:



A Rattray
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Charity Trustees of South Carrick Community Leisure

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Report on the audit of the financial statements

Opinion

We have audited the financial statements of South Carrick Community Leisure ("the charity") for the financial year ended 31 March 2026, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", together with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on the Trustees' Annual Report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Charity Trustees of South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- proper accounting records have not been kept in accordance with section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
- the financial statements are not in agreement with the accounting records; or
- any information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- we have not received all the information and explanations to which we are entitled for the purposes of our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Charity Trustees of South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nitika Kaur Gandhi ACCA (Deputy Manager)
For and on behalf of Aco Bloom
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Noida Office
3rd Floor
B-151
Sector-6
Noida – 201301
India

Date: 06/10/26



For and on behalf of Parris & McNally Ltd
Colin McNally B.A. Hon's; F.C.M.A
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

Date: 06/10/26

South Carrick Community Leisure
(A Scottish Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Income					
Donations and legacies	3.1	359,614	359,614	355,204	355,204
Charitable activities					
- Income from charitable activities / Trading income	3.2	211,209	211,209	156,178	156,178
Other income	3.3	578,446	578,446	150,000	150,000
Total income		1,149,269	1,149,269	661,382	661,382
Expenditure					
Raising funds	4.1	-	-	35	35
Charitable activities	4.2	756,307	756,307	669,109	669,109
Other expenditure	4.3	15,908	15,908	-	-
Total Expenditure		772,215	772,215	669,144	669,144
Net income/(expenditure)		377,054	377,054	(7,762)	(7,762)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		377,054	377,054	(7,762)	(7,762)
Reconciliation of funds:					
Total funds beginning of the year	13	433,242	433,242	441,004	441,004
Total funds at the end of the year		810,296	810,296	433,242	433,242

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

Company Number: CS000834

BALANCE SHEET

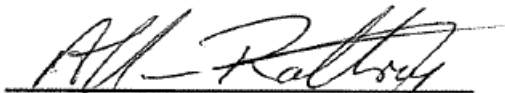
as at 31 March 2026

		2026	2025
	Notes	£	£
Fixed Assets			
Tangible assets	9	137,700	32,775
Current Assets			
Debtors	10	177,069	14,150
Cash at bank and in hand		585,118	494,681
		762,187	508,831
Creditors: Amounts falling due within one year	11	(89,591)	(108,364)
Net Current Assets		672,596	400,467
Total Assets less Current Liabilities		810,296	433,242
Funds			
General fund (unrestricted)		810,296	433,242
Total funds	13	810,296	433,242

These financial statements have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 06/10/26 and signed on its behalf by



A Rattray
Trustee

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

1. GENERAL INFORMATION

South Carrick Community Leisure is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland. The registered office and principal place of business of the charity is The Quay Zone, Knockcushan Street, Girvan, KA26 9AG, Scotland. The financial statements are presented in Pounds Sterling (£), which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2026 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	10% Straight line
Fixtures, fittings and equipment	10% - 20% Straight line
IT Equipment	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2026	2025
		£	£	£	£
	Donations and legacies	359,614	-	359,614	355,204

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

Donations and legacies of £359,614 comprise funding received from South Ayrshire Council of £220,000, the Tralorg Community Benefit Fund of £91,842 and the Assel Valley Community Benefit Fund of £48,872, less £1,100 of directly attributable costs relating to the temporary provision of services during the year.

3.2	CHARITABLE ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Income from charitable activities / Trading income:					
	Income from charitable activities		211,209	-	211,209	156,178
3.3	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
	Other income		578,446	-	578,446	150,000
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
	Raising funds	-	-	-	-	35
4.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
	Expenditure on charitable activities	-	-	6,408	6,408	13,453
	Support Costs (Note 4.4)	-	-	749,899	749,899	655,656
		-	-	756,307	756,307	669,109
4.3	OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
	Other expenditure	-	15,908	-	15,908	-
4.4	SUPPORT COSTS	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
	Charitable activities - support costs	-	-	749,899	749,899	655,656
4.5	SUPPORT COSTS		Charitable Activities £	Support Costs £	2026 £	2025 £
	Support		6,408	749,899	756,307	660,989

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

5. ANALYSIS OF SUPPORT COSTS

	2026 £	2025 £
Support	756,307	660,989

6. NET INCOME

	2026 £	2025 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	13,795	16,610
Deficit/(surplus) on disposal of tangible fixed assets	15,908	-

7. INVESTMENT AND OTHER INCOME

	2026 £	2025 £
Sundry income	578,446	150,000

8. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2026 £	2025 £
Wages and salaries	455,348	396,518

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	IT equipment £	Total £
Cost				
At 1 April 2025	100,049	67,048	12,433	179,530
Additions	-	116,235	20,393	136,628
Disposals	(100,049)	(51,346)	(11,845)	(163,240)
At 31 March 2026	-	131,937	20,981	152,918
Depreciation				
At 1 April 2025	79,933	54,811	12,011	146,755
Charge for the financial year	6,233	6,765	797	13,795
On disposals	(86,166)	(47,321)	(11,845)	(145,332)
At 31 March 2026	-	14,255	963	15,218
Net book value				
At 31 March 2026	-	117,682	20,018	137,700
At 31 March 2025	20,116	12,237	422	32,775

10. DEBTORS

	2026 £	2025 £
Trade debtors	12,885	4,353
Other debtors	3,776	3,055
Taxation and social security costs	7,158	6,742
Prepayments and accrued income	153,250	-
	177,069	14,150

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

11.	CREDITORS				2026	2025
	Amounts falling due within one year				£	£
	Trade creditors				53,606	52,472
	Taxation and social security costs				10,066	11,331
	Other creditors				1	1
	Accruals and deferred income				25,918	44,560
					<u>89,591</u>	<u>108,364</u>
12.	RESERVES				2026	2025
					£	£
	At the beginning of the year				433,242	441,004
	Surplus/(Deficit) for the financial year				377,054	(7,762)
	At the end of the year				<u>810,296</u>	<u>433,242</u>
13.	FUNDS					
13.1	RECONCILIATION OF MOVEMENT IN FUNDS				Unrestricted Funds	Total Funds
					£	£
	At 1 April 2024				441,004	441,004
	Movement during the financial year				(7,762)	(7,762)
	At 31 March 2025				433,242	433,242
	Movement during the financial year				377,054	377,054
	At 31 March 2026				<u>810,296</u>	<u>810,296</u>
13.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 April			between	31 March
		2025			funds	2026
		£	£	£	£	£
	Unrestricted funds					
	Unrestricted General	433,242	1,149,269	772,215	-	810,296
	Total funds	<u>433,242</u>	<u>1,149,269</u>	<u>772,215</u>	<u>-</u>	<u>810,296</u>
13.3	ANALYSIS OF NET ASSETS BY FUND					
		Fixed	Current	Current		Total
		assets	assets	liabilities		
		- charity use				
		£	£	£		£
	Restricted trust funds	-	-	-		-
	Unrestricted general funds	137,700	757,187	(84,591)		810,296
		<u>137,700</u>	<u>757,187</u>	<u>(84,591)</u>		<u>810,296</u>

South Carrick Community Leisure

(A Scottish Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

14. STATUS

The charity is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland with charity number SC043090.

The SCIO has separate legal personality from its members and charity trustees. The members and charity trustees are not, solely by virtue of their membership or office, personally liable for the debts or obligations of the SCIO.

In the event of the dissolution of the SCIO, any remaining assets will be applied in accordance with the charity's constitution and applicable Scottish charity law.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FINANCIAL STATEMENTS

SOUTH CARRICK COMMUNITY LEISURE
(A Scottish Charitable Incorporated Organisation)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

NOT COVERED BY THE REPORT OF THE AUDITORS

South Carrick Community Leisure
(A Scottish Charitable Incorporated Organisation)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 March 2026

	Schedule	2026 £	2025 £
Income		570,823	511,382
Cost of generating funds	1	(15,908)	-
Gross surplus		554,915	511,382
Charitable activities and other expenses	2	(756,307)	(669,144)
		(201,392)	(157,762)
Miscellaneous income	3	578,446	150,000
Net surplus/(deficit)		377,054	(7,762)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS

for the financial year ended 31 March 2026

	2026 £	2025 £
Cost of Generating Funds		
Losses on disposal of tangibles (other than investments)	15,908	-
	15,908	-

South Carrick Community Leisure
(A Scottish Charitable Incorporated Organisation)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 March 2026

	2026	2025
	£	£
Expenses		
Wages and salaries	455,348	396,518
Staff training	4,658	4,708
Purchases	3,323	2,463
Concessions	-	896
Residual VAT	55,643	13,370
Events	348	630
Software licences	20,046	16,809
Insurance	35,304	28,537
Light and heat	94,337	112,658
Cleaning	4,744	-
Repairs and maintenance	15,908	14,773
Printing, postage and stationery	619	923
Advertising	3,032	3,905
Telephone	4,374	1,503
Consultancy fees	1,750	815
Accountancy	13,150	11,340
Bank charges	4,175	3,374
Other resources expended	20,959	25,921
General expenses	3,928	11,963
Subscriptions	866	1,428
Depreciation	13,795	16,610
	756,307	669,144

South Carrick Community Leisure
(A Scottish Charitable Incorporated Organisation)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME

for the financial year ended 31 March 2026

	2026 £	2025 £
Miscellaneous Income		
Sundry income	578,446	150,000

