

Report of the Trustees and Financial Statements
For the Year Ended 31 December 2023
for
Dare 2 Care SCIO

Scottish Charity Number: SC051117
Registered Company Number: CS005273 (Scotland)

Dare 2 Care
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For the Year Ended 31 December 2023

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Reference and Administrative Details

Dare 2 Care SCIO

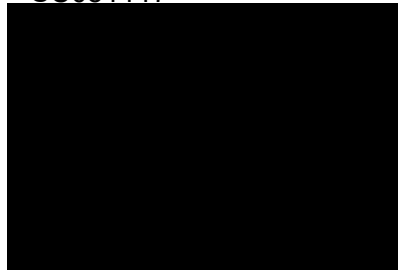
Directors/Trustees



Registered Company number CS005273

Scottish Charity number SC051117

Registered Office



Independent Examiner

Dare 2 Care Report of the Trustees

For the Year Ended 31 December 2023

The Trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, Governance and Management

Governing Document

Dare 2 Care was established as a Scottish Charitable Incorporated Organisation (SCIO) in July 2021, through its Memorandum and Articles of Association. The organisation is a Scottish Charity (SC051117) and incorporated company (CS005273)

Recruitment and Appointment of Trustees

The service is supported by its Trustees who all provide their services on a voluntary basis. New trustee members are given induction training and ongoing support by existing trustees.

Objectives and Activities

Dare 2 Care's principal activity is the prevention or relief of poverty and the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage in the Lanarkshire and Glasgow area.

Activities during the year

Last year the organisation held its annual fundraiser at Dalziel Park Country Club and Hotel. We were able to run a successful evening with a raffle, auction and DJ/ Band. Our volunteers were able to buy presents for 147 children and a food hamper for 56 families. All presents were wrapped, boxed and delivered with the food hampers between the 23rd and 25th December.

Financial Review

The Statement of Financial Activities, Balance Sheet and accompanying notes and statement summarise the cost and sources of funding in carrying out Dare 2 Care's activities. During the financial year Dare 2 Care's main source of funding was donations, fundraiser and auction items, whilst expenditure comprised Christmas food and gifts, bank and card processing charges and accountancy.

In the year ended December 2023 income exceeded expenditure by £9,642. This surplus will be carried forward to the unrestricted fund balance to deliver the charitable objectives in future years.

All of Dare 2 Care's funds are unrestricted which means that all funds held are available for utilisation on providing charitable objectives.

Reserves Policy

It is the policy of the charity to maintain a small reserve as there are currently negligible running costs involved.

Political and Charitable Donations

During the year Dare 2 Care made no political or charitable donations.

Small Company Special Provisions

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Dare 2 Care
Statement of Trustees Responsibilities
For the Year Ended 31 March 2023

The trustees (who are also directors of Dare 2 Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements the trustees are required to:

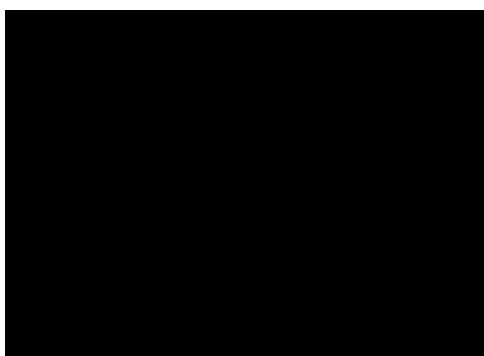
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose within reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Independent Examiner

So far as the trustees are aware, there is no relevant information of which the charitable company's independent examiner is unaware. Additionally, the trustees have taken all necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the committee on 26th September 2024



Dare 2 Care
Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2023

I report on the accounts of the charitable company for the year ended 31 December 2022, as set out in pages 6 to 11

Respective Responsibilities of Trustees and Examiner.

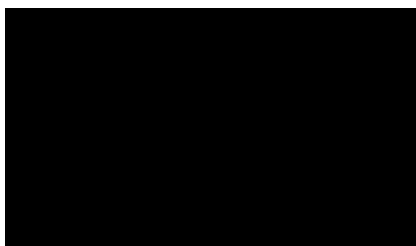
The charitable company's trustees are responsible for the preparation of the financial statements in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations; and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In my opinion, the charitable company is entitled to deliver abbreviated accounts in accordance with section 444(1) or (3) of the Companies Act 2006.



Date: 24th September 2024

**Dare 2 Care
Statement of Financial Activities
Year Ended 31 December 2023**

	Note	Unrestricted Funds 2023	Unrestricted Funds 2022
Incoming Resources			
Income resources from generated funds			
Grants	1	0	0
Other Trading activities	2	38452	51450
Income resources from charitable activities			
		22624	4020
Other incoming Resources			
Total Incoming Resources			
		61076	55470
Resources Expended			
Charitable Activities	3	51444	44105
Total Resources Expended			
		51444	44105
Net incoming/outgoing resources before transfers			
		9632	11365
Transfers between funds			
		0	0
Net incoming/outgoing resources before other recognised gains and losses			
		9632	11365
Gain/Loss on revaluation of investments			
		0	0
Net movements in funds			
		9632	11365
Total funds brought forward			
		16048	4683
Total funds carried forward			
		25680	16048

Dare 2 Care
BALANCE SHEET
At 31 December 2023

		2023	2022
	<u>Note</u>		
Fixed Assets			
Tangible Fixed Assets	7	389	519
Investments		<u>0</u>	<u>0</u>
		389	519
Current Assets			
Debtors	8	1340	0
Bank and Cash		<u>23951</u>	<u>15529</u>
		25291	15529
Creditors			
Falling due within one year	9	<u>0</u>	<u>0</u>
		0	0
Net Current Assets			
Net Assets		<u>25680</u>	<u>16048</u>
Unrestricted Funds	10	25680	16048
Total Funds		<u>25680</u>	<u>16048</u>

The accounts were approved by the Trustees on 26th September 2024
For and on behalf of the Trustees

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility of complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Dare 2 Care Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FR102) (effective 1 April 2015)

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention in accordance with the Charities and Trustee Investment (Scotland) Act 2005, and the Companies Act 2006.

Statement of Financial Activities

The Statement of Financial Activities includes all transactions which would be found in the charity's income and expenditure account. As a result no separate expenditure and income account has been produced. All figures shown relate to unrestricted funds.

Incoming resources

The value of income represents the income received in the year to 31 December 2021.

All amounts due but not paid at 31 December 2022 have been accrued as debtors in the financial statements.

Resources expended

Expenditure is recognised on an accrual basis as the liability is incurred.

Going Concern

The financial statements have been prepared on a going concern basis.

Fixed Assets and Depreciation

Assets with an estimated useful life of over one year and with a cost of more than £200 are capitalised and shown as fixed assets. Depreciation has been provided in order to write off the assets over their estimated useful lifetime

Furniture, Fittings and Equipment	20% straight line
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Creditors

All amounts due for service received but not paid for at 31 December 2023 have been accrued as creditors in the financial statements.

Funds

The funds of the charity are unrestricted and as such can be used in accordance with the charitable objectives at the discretion of the trustees in the furtherance of the objectives of Dare 2 Care

Dare 2 Care
Notes forming part of the financial statements
for the year ended 31 December 2023

	2023	2022
1 Donations and Legacies		
Grants	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
2 Other Trading Activities		
Fund raising events	<u>38452</u>	<u>51450</u>
	<u>38452</u>	<u>51450</u>
3 Resources expended on charitable activities		
Christmas food and gifts	38134	36218
Fundraising costs	10989	6210
Accountancy fees	570	450
Bank and card processing charges	128	738
Card terminal	0	0
Administration	473	158
Other expenses	1020	201
Depreciation of assets	<u>130</u>	<u>130</u>
	<u>51444</u>	<u>44105</u>

There were no employees during the year

The key management personnel comprises the trustees who are responsible for the daily running of the charity
The trustees receive no remuneration.

Dare 2 Care
Notes forming part of the financial statements
for the year ended 31 December 2023

5 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023

There were no Trustees expenses for the year ended 31 December 2023

7 Tangible Fixed Assets

	Fixtures Fittings and Equipment £
Cost or Valuation	
At beginning of year	649
Additions	0
Disposals	0
At end of the year	<u>649</u>
Depreciation and Impairment	
At beginning of the year	130
Disposals	0
Depreciation and Impairment	130
At end of the year	<u>260</u>
Net book value at beginning of the year	519
Net book value at end of the year	389

	2023	2022
8 Debtors		
Gift Aid debtor	1140	0
Prepayments and accrued income	200	500
Total	<u>1340</u>	<u>500</u>

9 Creditors amounts falling due within one year

Accruals and deferred income	0	0
Trade creditors	0	0
Total	<u>0</u>	<u>0</u>

Dare 2 Care
Notes forming part of the financial statements
for the year ended 31 December 2023

10 Fund Movements - Unrestricted Funds

	Balance at 01-Jan-23	Net Movement in funds	Balance at 31-Dec-23
	£	£	£
General Fund	16048	9632	25680
	<u>16048</u>	<u>9632</u>	<u>25680</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in Funds
	£	£	£
General Fund	61076	51444	9632
	<u>61076</u>	<u>51444</u>	<u>9632</u>