

**ROYAL ALBERT CYCLING CLUB SCIO**

**Known as RACC**

**SC050856**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE 12 MONTHS ENDED 31 DECEMBER 2023**



# **ROYAL ALBERT CYCLING CLUB SCIO known as RACC**

## **TRUSTEES' ANNUAL REPORT**

**For the 12 months ended 31 December 2023**

The Trustees have pleasure in presenting their report together with the accounts and the independent examiner's report for the 12 months ended 31 December 2023

### **Reference and Administrative Information**

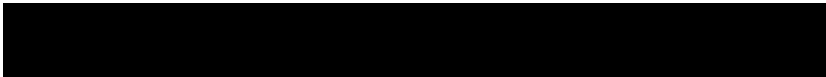
#### **Charity Name**

Royal Albert Cycling Club SCIO known as RACC

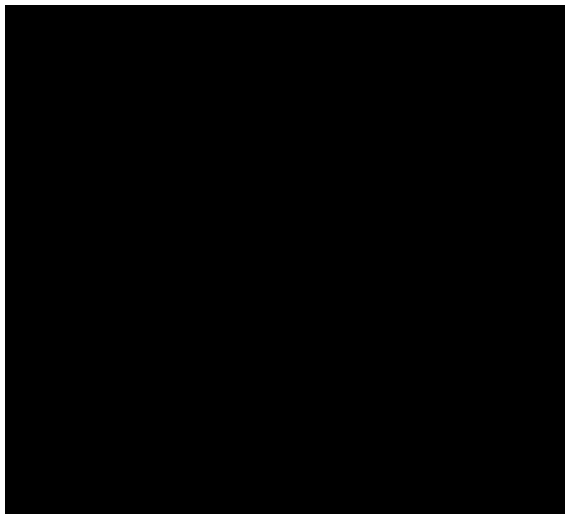
#### **Charity Number**

SC050856

#### **Address**



#### **Current Trustees**



Trustees are recruited and appointed following nomination and approval by the membership at each annual general meeting, most recently on 14 April 2023.

### **Structure Governance and Management**

#### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 22 March 2021. The Charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 1 April 2021.



## **ROYAL ALBERT CYCLING CLUB SCIO known as RACC**

### **TRUSTEES' ANNUAL REPORT (CONTINUED)**

**For the 12 months ended 31 December 2023**

The Charity has a dual structure consisting of (a) members, who have the right to attend members meetings, appoint the Trustees and take decisions on changes to the constitution; and (b) the Board of Trustees, who hold regular meetings and control & manage the activities of the organisation through two established sub-committees, RACC and Clydesdale Colts. Trustees of the SCIO are members of both sub-committees

### **Objectives and Activities**

#### **Charitable purposes**

The purposes of the Charity are:

- a. The advancement and promotion of public participation in all forms of cycling
- b. To provide cycling opportunities and cycling related activities for members.
- c. The promotion of health and wellbeing through cycling

#### **Main activities**

The Charity operates through the parent club, RACC and its junior section Clydesdale Colts.

RACC runs weekly organised club rides throughout the year for adult members and prospective members. Restricted club events are also run throughout the summer, together with a number of open events in conjunction with Scottish Cycling and South Lanarkshire Council. Clydesdale Colts runs weekly coaching sessions for under 18 members. All club activities are operated with appropriate supervision by qualified volunteers. Members of both sections also regularly participate in externally organised races and other events in a wide range of cycling disciplines.

#### **Achievements and Performance**

The adult club continues to seek to rebuild membership and participation numbers back to pre COVID levels. Colts membership levels continue to be strong.

The club had its first full year with a Club Development and Volunteer Officer, funded jointly with Scottish Cycling, who has helped the Colts grow and diversify its membership and also increase the number of open events.

Club members participated in a number of regional, national and international events during the year. Notably two Colts members were chosen to represent Great Britain at the UCI World Championships in August 2023. [REDACTED] performed well in the Junior Cross Country Mountain Bike event at Glentress, and [REDACTED] was competitive in the Junior Trials event at Glasgow Green. A highlight of the year for [REDACTED] and for club members who travelled to cheer them on.



## **ROYAL ALBERT CYCLING CLUB SCIO known as RACC**

### **TRUSTEES' ANNUAL REPORT (CONTINUED)**

**For the 12 months ended 31 December 2023**

#### **Future Developments**

The UCI World Cycling Championships were successfully hosted in Scotland during 2023 which is expected to lead to an increased interest in cycling participation. The Trustees look forward to continuing to grow cycling activities in 2024 and beyond for the members and also increasing public awareness and participation in cycling. The club has a large waiting list for children and young people and efforts will be focused on building capacity within the junior section with recruitment of coaches and volunteers a priority for 2024.

#### **Financial Review**

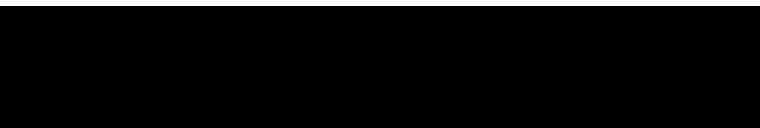
Receipts for the current period comprised membership fees and subscriptions received from members together with donations, grants from Scottish Cycling and sportscotland and reclaimed Gift Aid. All expenses incurred were in the normal course of operation of the charity.

#### **Reserves Policy**

The Trustees consider the level and timing of likely income and expenses of the charity, together with future other needs and possible contingencies in determining an appropriate level of reserves to maintain within the Charity.

In summary the Charity held cash reserves of £54,272 at 31 December 2023 (£53,894 at 31 December 2022) together with heritable property valued at £50,000. The Trustees consider these cash reserves to be sufficient for the current and anticipated needs of the Charity.

Approved by the trustees on <sup>10 MAY</sup>~~2 April~~ 2024] and signed on their behalf by:



Secretary





# **ROYAL ALBERT CYCLING CLUB SCIO known as RACC**

## **INDEPENDENT EXAMINER'S REPORT**

**12 months ended 31 December 2023**

I report on the accounts of the charity for the 12 months ended 31 December 2023 as set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 . The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DATE

10/5/2024



**ROYAL ALBERT CYCLING CLUB SCIO known as RACC**  
**STATEMENT OF RECEIPTS & PAYMENTS**

**12 months ended 31 December 2023**

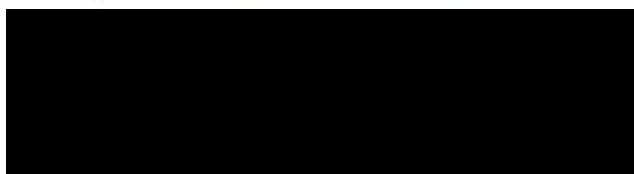
	<b>2023</b>	<b>2022</b>
<b>Receipts</b>		
Gross receipts from charitable activities (note 5)	<u>36,067</u>	<u>30,296</u>
<b>Payments</b>		
Payments relating to charitable activities (note 6)	30,241	23,984
Administration costs (note 7)	<u>5,448</u>	<u>1,254</u>
	<u>35,689</u>	<u>25,238</u>
<b>Surplus for the Year/Period</b>	<u><b>378</b></u>	<u><b>5,058</b></u>

**STATEMENT OF BALANCES**

<b>As at 31 December</b>	<b>2023</b>	<b>2022</b>
Bank and cash balances at start of year	53,894	48,836
Surplus for the year per above	<u>378</u>	<u>5,058</u>
Bank and cash balances at end of year (note 8)	<u>54,272</u>	<u>53,894</u>
Property (notes 4 & 9)	50,000	50,000
<b>TOTAL</b>	<u><b>104,272</b></u>	<u><b>103,894</b></u>

No funds are restricted.

The notes on pages 6 and 7 form part of these accounts  
Signed on behalf of all the Trustees



[~~x~~ April 2024]

10 MAY



# ROYAL ALBERT CYCLING CLUB SCIO known as RACC

## NOTES TO ACCOUNTS

### 12 months ended 31 December 2023

#### 1. Basis of Accounting

The accounts have been prepared under the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Prior year figures are for the 12 months from 1 January 2022 to 31 December 2022.

#### 2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The trustees maintain a single unrestricted fund for the day to day running of the Charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

#### 3. Trustees

No Trustee received any money during the period. All expenses paid to Trustees were reimbursement of payments made on behalf of RACC

#### 4. Property

The property, comprising a clubhouse and associated land, was professionally valued in December 2021. The Trustees do not believe that the building has changed in value over the period.

#### 5. Gross receipts from charitable activities

	2023	2022
Membership fees	2,396	2,882
Weekly subs	21,857	21,777
Gift aid	5,707	4,654
Grants received	5,540	-
Race entry fees	567	483
Donation	-	500
	<u>36,067</u>	<u>30,296</u>



# ROYAL ALBERT CYCLING CLUB SCIO known as RACC

## NOTES TO ACCOUNTS

12 months ended 31 December 2023

### 6. Cost of Charitable activities

	2023	2022
Club events	299	140
Colts awards nights	5,965	-
Fees/accreditations	-	154
Race costs	544	1,831
Bike Purchase & Maintenance	8,527	3,265
Clothing and Rebates	214	5,103
Coach Training	3,381	1,983
Coaching & Club Equipment	7,299	8,152
Membership fees	420	616
Venue & Kit Hire	1,422	1,019
Electricity	696	316
Water	361	361
Webhosting	116	93
Insurance	684	537
Repairs	50	-
Sundries	263	414
	<u>30,241</u>	<u>23,984</u>

### 7. Administration costs

	2023	2022
Professional fees	-	1,194
Staff salary	5,388	-
Bank charges	60	60
	<u>5,448</u>	<u>1,254</u>

### 8. Cash and bank balances

	2023	2022
RACC - current account	9,654	15,613
Clydesdale Colts – current account	9,511	38,175
Clydesdale Colts – Fixed Term savings account	35,000	-
Cash in hand	107	106
	<u>54,272</u>	<u>53,894</u>

### 9. Property

	2023	2022
Valuation at 31 December	<u>50,000</u>	<u>50,000</u>

