

# **Pentlands Community Space**

**Annual Report and Financial Statements**

**For the year ended 31 May 2024**

Scottish Charity Number: SC049766

# **Trustees Annual Report**

## **For the year ended 31 May 2024**

The Trustees have pleasure in presenting their report together with financial statements for the year ended 31 May 2024.

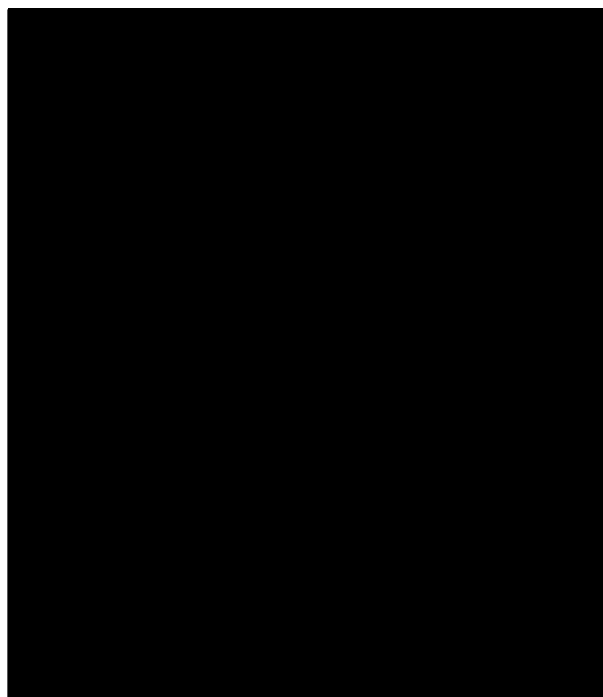
### **Reference and Administrative Information**

#### **Charity Name**

Pentlands Community Space

#### **Charity Number**

SC049766



## **Structure and Governance**

### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 22 November 2019. It has a single tier structure and as such trustees are members of the Charity.

### **Appointment of Trustees**

The Charity's trustees normally meet bi-monthly. They all live or work in the Juniper Green and surrounding area and were appointed in November 2019.

Trustees are elected at the annual general meeting which is held towards the end of the year. There must be a minimum of four and a maximum of ten trustees.

## **Objectives and Activities**

### **Charitable Purposes**

The advancement of the arts, heritage, culture or science; the provision of recreational facilities, or the organisation of recreational activities, all with the objective of improving the conditions of life for the local people for whom the facility and the activities are primarily intended.

### **Activities**

During the first full year of operation, we continue to run free drop-in Monday Come for a Cuppa and Tuesday morning knitting groups but now also have regular free/drop-in mindfulness, yoga, Book Bug, Sporting Memories and monthly Book Group sessions. We have also supported new start up community groups including monthly gardening group, Italian and Spanish lessons and supporting some individuals with new ventures.

## **Achievements and Current Status**

The hub has a mixture of events now using the space including clubs, commercial hires, community meetings, our funded free events and other ad-hoc events such as our First Birthday party on 27th January and a social drop-in Christmas event with the Pentland Singers. The Hub was full of visitors, the door had to be left open so that the overflow of visitors standing outside could hear the singing! Monthly social evening crafting events and monthly family-friendly/multi-generational crafting from Tote Bags to Christmas Wreaths. We continue to receive rental from the flat above the community hub and continue to have a good mix of paid and free hires helping to supporting the range of events that are offered.

The wholly owned subsidiary Pentlands Regeneration Limited (Company Registration Number SC691615), which was set up in 2021 to manage the new build, is starting to wind down and we hope to close the company down over the next year. The financial statements of Pentlands Regeneration Limited can be obtained from Companies House.

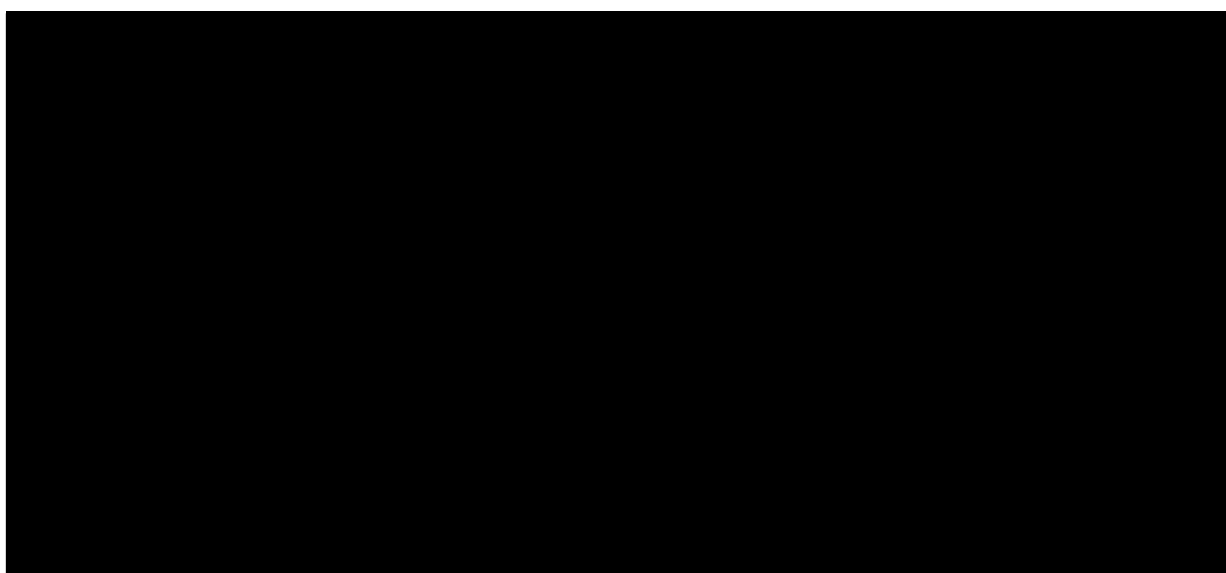
## Financial Review

This was the fourth full year of operations for PCS with £35,187 raised through donations, grants, fundraising, rental income from the flat and hires of The Hub. Expenditure of £15,659 for admin, marketing and maintenance costs left a surplus of £19,528 in the year, with a bank balance and reserve of £29,147 which will be required as an operating reserve for the now opened Hub and flat. Funding was received from The National Lottery and a second year of contribution from EVOC's CMHWP Fund. In addition, many people in the local community continued to give generous donations including funding for Book Festival workshops. The trustees had updates on good governance practice and developments in charity law and have again worked on fund raising initiatives including crowdfunding.

## Plans for the Future

We have started using the Appointedd booking system for some events for those with limited spaces and this is operating well. The new PCS/hub@531 website is still under development and should be completed by early 2025. We have extended the initial 6-months Development Officer supported by utilising a mixture of funding and rental income for another 6 months.

In addition, we are working on extending and increasing the events and activities in the hub supported by rental income and fundraising with a focus on social connection and mental health & wellbeing, wider engagement and improved reach within the local communities.



## Statement of Receipts & Payments - 31 May 2024

| <b>Receipts</b>            | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Year Ended<br/>31/05/2024</b> | <b>Year Ended<br/>31/05/2023</b> |
|----------------------------|-------------------------------|-----------------------------|----------------------------------|----------------------------------|
| Donations                  | 1,642.21                      |                             | 1,642.21                         | 409.09                           |
| Grants                     |                               | 17,024.48                   | 17,024.48                        | 70,762.00                        |
| Fundraising                | 830.00                        |                             | 830.00                           | 3,247.77                         |
| Rental                     | 8,400.00                      |                             | 8,400.00                         | 2,100.00                         |
| Hires                      | 7,250.83                      |                             | 7,250.83                         | 850.75                           |
| Other                      | 39.49                         |                             | 39.49                            | 283.80                           |
| <b>TOTAL RECEIPTS</b>      | <b>18,162.53</b>              | <b>17,024.48</b>            | <b>35,187.01</b>                 | <b>77,653.41</b>                 |
| <b>Payments</b>            |                               |                             |                                  |                                  |
| Marketing                  | (23.96)                       |                             | (23.96)                          | (88.50)                          |
| Building Costs             | (125.16)                      |                             | (125.16)                         | (90,663.70)                      |
| Admin                      | (266.50)                      | (15,243.30)                 | (15,509.80)                      | (78.00)                          |
| Other                      |                               |                             | -                                | -                                |
| <b>TOTAL PAYMENTS</b>      | <b>(415.62)</b>               | <b>(15,243.30)</b>          | <b>(15,658.92)</b>               | <b>(90,830.20)</b>               |
| Surplus / (Deficit)        | 17,746.91                     | 1,781.18                    | 19,528.09                        | (13,176.79)                      |
| Transfer                   | -                             | -                           | -                                | -                                |
| <b>SURPLUS / (DEFICIT)</b> | <b>£ 17,746.91</b>            | <b>£ 1,781.18</b>           | <b>£ 19,528.09</b>               | <b>(£ 13,176.79)</b>             |

## Statement of Balances - 31 May 2024

|   | Unrestricted<br>Funds | Restricted<br>Funds | Year Ended<br>31/05/2024 | Year Ended<br>31/05/2023 |
|---|-----------------------|---------------------|--------------------------|--------------------------|
| Opening cash at bank and in hand        | 1,737.15              | 7,882.00            | 9,619.15                 | 22,795.94                |
| Surplus / (Deficit) for the year        | 17,746.91             | 1,781.18            | 19,528.09                | (13,176.79)              |
| <b>Closing cash at bank and in hand</b> | <b>£ 19,484.06</b>    | <b>9,663.18</b>     | <b>£ 29,147.24</b>       | <b>£ 9,619.15</b>        |
| <b>Bank &amp; Cash Balances</b>         |                       |                     |                          |                          |
| RBS Charity Account                     | 19,484.06             | 9,663.18            | 29,147.24                | 9,619.15                 |
| -                                       |                       |                     | -                        | -                        |
| <b>Total</b>                            | <b>£ 19,484.06</b>    | <b>£ 9,663.18</b>   | <b>£ 29,147.24</b>       | <b>£ 9,619.15</b>        |

## Notes to the Accounts - 31 May 2024

### 1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (amended).

### 2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the Charity. £18,162.53 is recorded here and is made up of £1,642.21 from donations, £830.00 from fundraising, £8,400.00 flat rental, £7,250.83 hires and £39.49 other.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. This was £17,024.48 during the year and is made up of income from the National Lottery, EVOC CMHWP Fund and C&B News.

Signed as Interim Treasurer:



18 November 2024





**Independent Examiner's Report to the Trustees of the Pentlands Community Space**

I report on the accounts of the charity for the year ended 31 May 2024 as set out in the separate statement.

**Responsibilities of the trustees and the examiner**

The trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended. The trustees consider that the audit requirement of regulation 10 (1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required by section 44 (1) (c) of the Act and to state whether particular matters have come to my attention

**Basis of the independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by PCS and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - A) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
  - B) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date: 4 / 11 / 24

