



# **RAITH ROVERS COMMUNITY FOUNDATION**

c/o Stark's Park  
Pratt Street  
Kirkcaldy  
Fife  
KY1 1SA

**Scottish Charity Number SC045468**

**Annual Report and Financial Statements**

**For the year ended 31 December 2023**

## **Raith Rovers Community Foundation**

### **Trustees Annual Report For the year ended 31 December 2023**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 December 2023

#### **Reference and Administrative Information**

##### **Charity Name**

Raith Rovers Community Foundation

##### **Charity Number**

SC045468

##### **Address**

c/o Stark's Park  
Pratt Street  
Kirkcaldy  
Fife  
KY1 1SA

##### **Committee**

##### **Trustees**

##### **Employees**

## **Raith Rovers Community Foundation**

### **Structure, Governance and Management**

#### **Public Meeting to Form Raith Rovers Community Foundation**

A public meeting was held within Stark's Park, Kirkcaldy on Thursday 12 June 2014 to set up a new charitable organisation that would use the name of Raith Rovers to carry out community development work in and around the Kirkcaldy Area.

#### **Constitution**

The Raith Rovers Community Foundation (RRCF) is governed by its constitution which was adopted by public meeting on the 12 June 2014. The Raith Rovers Community Foundation (RRCF) was registered as a charity on 10 March 2015 and from this date is constitutionally governed as a Scottish Charitable Incorporated Organisation (SCIO).

#### **Appointment of Trustees**

RRCF is managed by a Committee of Trustees consisting of not less than four and not more than nine eligible members, one of whom must be nominated by the Board of Raith Rovers Football Club. The Committee of Trustees appoint four officers, namely, Chairperson, Vice-Chairperson, Treasurer and Secretary. All members of at least one years standing are eligible to be nominated for the Committee of Trustees and Trustees who have served on the Committee for at least one year are eligible to be nominated for the post of Chairperson. All trustees are eligible for re-election without bar. The Trustees have a delegated power of co-option and right of appointment of additional Trustees.

#### **Membership**

Membership is open to those who have an interest in furthering the purposes of RRCF and who are over 16 years of age and one nominated representative from the Board of Raith Rovers Football Club. Employees of RRCF are not eligible for membership.

### **Objectives and Activities**

#### **Charitable Purposes**

The purposes of the Raith Rovers Community Foundation are to advance: -

- the education of children, young people and adults by providing opportunities to engage in the study, practice and teaching of community sports and community learning which develops their spiritual, mental and physical capacities and enable them to improve their conditions of life
- public participation in sport in Kirkcaldy and the surrounding area through the promotion, alone or in conjunction with others, of participation in football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities.
- health in Fife by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy lifestyle

## **Mission Statement**

Using the power of football Raith Rovers Community Foundation will work in partnership with members of and stakeholders in local communities to empower individuals to improve their lives and their environment.

All programmes and initiatives delivered by *Raith Rovers in the Community* will contribute to four key outcomes and areas of focus; raising educational achievement, creating pathways to employment, building healthier lifestyles and bring communities together.

## **Achievements and Performance**

In 2023 we delivered 1400 hours worth of participation through our Active Programmes. We provided 1500 meals to socially isolated backgrounds. We have achieved a 90% positive outcome through our employability programmes. We have covered 130 miles worth of conversation across the local Fife Community through our support groups. We have attended 9 Community open days in support of our local partners and demonstrated how we can work together. We have worked with Raith Rovers FC and Rovers Down South to help provide 429 free match tickets for under12's in the 2023/2024 season. We have delivered 288 hours of safe and engaging learning environments for our additional support needs players. We prepared over 50 christmas meals and entertainment as part of our Festive Friends

2024 is set to be another fantastic year for the Foundation as we continue to grow and stabilize our provision in the community as one of the leading organisations in the area.

RRCF Trustees continue to support the work of the Foundation and maintain its governance.

In a wider sense, the work of the Foundation has served to strengthen the view that football as a sport and pastime, when allied to the profile and cachet of the local professional football club, can enhance and improve the quality of life of people who have the greatest need in our communities.

## **Financial Review**

Overall, the financial outturn for the year resulted in a deficit £29,295.76.

Total receipts for the period were £338,239.36 whilst payments totalled £367,535.12.

As a consequence, the year end cash and bank balance decreased from £82,868.10 to £55,904.84.

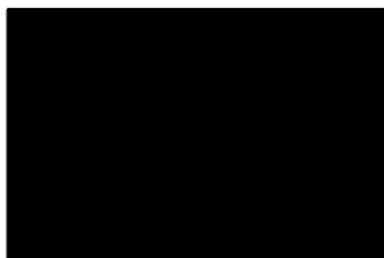
## **Reserves Policy**

The reserves consist entirely of the cash and bank account where funds are retained towards RRCF programme of activities. The reserves policy is to retain a level of unrestricted funding that, at minimum, finances RRCF for a further three months if the grant income is withdrawn.

## **Plans for Future Period**

The Committee of Trustees works hard to continue and develop RRCF and meet the demands in the community. Efforts continue to generate income and attract funding from a variety of sources, whilst managing costs, that provides ongoing sustainability of the RRCF.

Approved by the Trustees on 17/09/2024 and signed on their behalf



## **Raith Rovers Community Foundation**

### **Independent Examiner's Report**

**For the year ended 31 December 2023**

### **Independent Examiners Report to the Committee of Trustees of Raith Rovers Community Foundation**

I report on the financial statements of the charity for the year ended 31 December 2023 which are set out on Pages 7 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

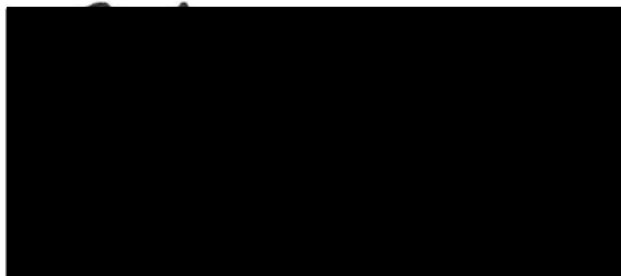
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name (Capitals)

Date:



# Raith Rovers Community Foundation

Financial Activities  
January - December 2023

|                                     | TOTAL              |
|-------------------------------------|--------------------|
| Income                              |                    |
| Donations and legacies              | 6,847.00           |
| Donations and Legacies - RRWG       | 196.00             |
| <b>Total Donations and legacies</b> | <b>7,043.00</b>    |
| Football Coaching /Classes          | 130,148.57         |
| Fundraising - RRCC                  | 10,817.00          |
| Gift Aid Receipts                   | 14,200.77          |
| Grant Funding                       | 4,256.61           |
| Miscellaneous Income - RRCC         | 561.00             |
| Miscellaneous Income - RRWG         | 50.00              |
| Player Sponsor - RRWG               | 3,350.00           |
| Services                            | 16,688.25          |
| Sponsorship - RRCC                  | 9,285.00           |
| Strip Sponsor - RRWG                | 7,956.02           |
| Subscription Fees - RRCC            | 101,913.00         |
| Subscription Fees-RRWG              | 31,970.14          |
| <b>Total Income</b>                 | <b>£338,239.36</b> |
| <b>TOTAL</b>                        | <b>£338,239.36</b> |
| Expenditures                        |                    |
| Accountancy Fees - RRCC             | 995.00             |
| Advertising/Promotional             | 144.00             |
| Awards Night Costs - RRWG           | 2,426.18           |
| Bank Charges                        | 263.71             |
| Broadband                           | 488.11             |
| Catering Costs                      | 4,288.40           |
| Coaching Fees                       | 36,220.00          |
| Coaching Fees - RRCC                | 3,750.00           |
| <b>Total Coaching Fees</b>          | <b>39,970.00</b>   |
| Competition Entry Fees              | 445.00             |
| Consultancy Fees                    | 1,200.00           |
| Courses - RRCC                      | 1,698.00           |
| Courses - RRWG                      | 260.00             |
| Donations Made - RRWG               | 327.00             |
| Equipment Hire                      | 1,671.01           |
| Festive Friends Costs               | 2,941.10           |
| Fines - RRCC                        | 80.00              |
| Football Camp Miscellaneous Costs   | 333.50             |
| Football Equipment                  | 1,832.19           |
| Kit and Equipment - RRCC            | 31,285.00          |
| Kit and Equipment - RRWG            | 12,549.05          |
| <b>Total Football Equipment</b>     | <b>45,666.24</b>   |
| Futsal Expenses - RRCC              | 600.00             |
| Go Cardless Charges - RRWG          | 1,895.39           |

# Raith Rovers Community Foundation

## Financial Activities

January - December 2023

|                                       | TOTAL               |
|---------------------------------------|---------------------|
| Hire of Facilities                    | 52,079.52           |
| Hire of Facilities - RRCC             | 61,110.00           |
| Hire of Facilities - RRWG             | 17,367.94           |
| <b>Total Hire of Facilities</b>       | <b>130,557.46</b>   |
| Independent Examination Fee           | 120.00              |
| Insurances                            | 835.46              |
| MCH Transaction Fees - RRCC           | 6,775.00            |
| Miscellaneous Costs - RRCC            | 3,713.00            |
| Miscellaneous Costs - RRWG            | 2,131.25            |
| Other Professional Services           | 299.00              |
| Payroll Expenditures                  | 83,535.77           |
| Phone Costs                           | 386.39              |
| Printing, Postage and Stationery      | 414.65              |
| Program Delivery Costs                | 5,610.00            |
| Referee Fees - RRCC                   | 8,873.00            |
| Referee Fees - RRWG                   | 3,250.00            |
| Registration Fees - RRCC              | 2,511.00            |
| Rent                                  | 3,849.36            |
| Software Subscriptions                | 140.96              |
| Staff Entertaining                    | 157.00              |
| Stripe Charges                        | 906.97              |
| Subscriptions                         | 565.72              |
| Subscriptions -RRWG                   | 12.00               |
| <b>Total Subscriptions</b>            | <b>577.72</b>       |
| SWF Awards -RRWG                      | 882.00              |
| Tournament Fees - RRCC                | 795.00              |
| Travel and Accommodation              | 430.75              |
| Excursions - RRCC                     | 2,623.00            |
| <b>Total Travel and Accommodation</b> | <b>3,053.75</b>     |
| Walk and Talk Catering                | 1,382.50            |
| Walking Football Miscellaneous Costs  | 300.00              |
| Walking Football Subscriptions        | 120.00              |
| <b>Total Expenditures</b>             | <b>£366,869.88</b>  |
| NET OPERATING INCOME                  | <b>£ -28,630.52</b> |
| Other Expenditures                    |                     |
| Depreciation                          | 665.24              |
| <b>Total Other Expenditures</b>       | <b>£665.24</b>      |
| NET OTHER INCOME                      | <b>£ -665.24</b>    |
| NET INCOME/(EXPENDITURE)              | <b>£ -29,295.76</b> |



# Raith Rovers Community Foundation

## Balance Sheet

As of December 31, 2023

|                                                             | TOTAL             |
|-------------------------------------------------------------|-------------------|
| Fixed Asset                                                 |                   |
| Tangible assets                                             |                   |
| Fixtures and Fittings Cost                                  | 590.11            |
| Fixtures and Fittings Depreciation                          | -184.21           |
| Office Equipment Cost                                       | 4,385.44          |
| Office Equipment Depreciation                               | -1,904.87         |
| <b>Total Tangible assets</b>                                | <b>£2,886.47</b>  |
| <b>Total Fixed Asset</b>                                    | <b>£2,886.47</b>  |
| Cash at bank and in hand                                    |                   |
| Cash on hand                                                | 40.00             |
| RAITH ROVERS COMMUNI (3389)                                 | 7,012.24          |
| Raith Rovers Community Club FC Funds                        | 37,358.00         |
| RR Women and Girls FC Funds                                 | 11,454.60         |
| <b>Total Cash at bank and in hand</b>                       | <b>£55,864.84</b> |
| <b>NET CURRENT ASSETS</b>                                   | <b>£55,864.84</b> |
| Creditors: amounts falling due within one year              |                   |
| Current Liabilities                                         |                   |
| Community Club                                              | 17,349.51         |
| Pension Contributions due                                   | 333.63            |
| Tax and National Insurance                                  | 2,639.47          |
| <b>Total Current Liabilities</b>                            | <b>£20,322.61</b> |
| <b>Total Creditors: amounts falling due within one year</b> | <b>£20,322.61</b> |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                     | <b>£35,542.23</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                | <b>£38,428.70</b> |
| <b>TOTAL NET ASSETS (LIABILITIES)</b>                       | <b>£38,428.70</b> |
| Charity funds                                               |                   |
| Opening Balance Equity                                      | 39,204.52         |
| Retained Earnings                                           | 28,519.94         |
| Surplus/(Deficit)                                           | -29,295.76        |
| <b>Total Charity funds</b>                                  | <b>£38,428.70</b> |

## Raith Rovers Community Foundation

### Notes to the Accounts - for the year ended 31 December 2023

#### 1. Basis of Accounting

These accounts have been prepared on the Receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

#### 2. Nature and Purpose of Funds

Funds, unless restricted in purpose, may be used at the discretion of the Committee of Trustees in furtherance of the objectives of the charity. The Committee of Trustees maintain unrestricted funds for the running of the programme activities.

Restricted funds may only be used for the purposes as prescribed by the donor. During the year the charity received donations and grants toward specific programme activities and have either been utilised in year or retained as restricted funds for future specified use.

#### 3. Related Party Transactions.

The charities insurance policy includes Indemnity Insurance

#### 4. Trustee Remuneration and Expenses

There was no remuneration and expenses paid to any Trustee during the reporting year to 31 December 2023.

#### 5. Governance Costs

|                             | Total<br>31/12/23 | Total<br>31/12/22 |
|-----------------------------|-------------------|-------------------|
|                             | £                 | £                 |
| Independent Examination Fee | 120.00            | 120.00            |

#### 6. Transfer between funds

There was no transfer between funds