

Carsphairn Community Trust

Scottish Charity Number SC044308

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2024

Trustees' Annual Report

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2024.

Reference & Administrative Information

Charity Name

Carsphairn Community Trust

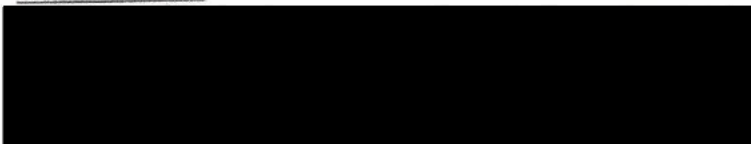
Charity Number

SC044308

Address

Burnfoot Cottage, Carsphairn, Castle Douglas, DG7 3TE

Current Trustees



Structure Governance & Management

Constitution

The Charity is governed by its constitution which was adopted in 2013.

Appointment of Trustees

The management committee, which normally meets on a quarterly basis, are the charity's trustees. Membership of the management committee is open to anyone over the age of 18. Trustees are elected at the Annual General Meeting which is normally held in October each year. Under the constitution, trustees serve for a period of 3 years and can be nominated for re-election.

Management

The trustees are responsible for the management of the trust. The trustees decide on a voting majority basis as to which organisations should benefit from the trust funds.

Objectives & Activities

Charitable purpose

the advancement of education", "the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended", "the advancement of environmental protection or improvement", "the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Carsphairn Community Trust

Trustees' Annual Report and Accounts for the year ended 31 March 2024

Scottish Charity Number SC044308

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year

Financial review

As a result of the surplus of £31,352 for the year, the charity held unrestricted funds of £4,194 and restricted funds of £43,293.

Reserves policy

The trustees' policy is to maintain reserves at around £2,000. Reserves at the year end were £4,194.



Independent Examiner's Report to the Trustees of Carsphairn Community Trust

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Relevant Professional body: Institute of Chartered Accountants of Scotland

Address: ADCA Chartered Accountants, 32-34 High Street, Sanquhar

Date: 13 December 2024

Statement of Receipts and Payments - For the year ended 31 March 2024

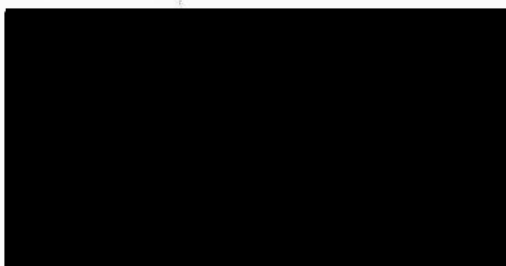
	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<u>Receipts</u>				
Donations Received	2	100.00	-	100.00
Grants Received		5,000.00	36,300.00	41,300.00
Fundraising		7.40	-	7.40
Rent		-	5,100.00	5,100.00
		<u>5,107.40</u>	<u>41,400.00</u>	<u>46,507.40</u>
<u>Payments</u>				
Cost of Charitable activities	3	1,770.20	1,618.71	3,388.91
Repairs		-	5,466.29	5,466.29
Grants		-	6,300.00	6,300.00
		<u>1,770.20</u>	<u>13,385.00</u>	<u>15,155.20</u>
Surplus/(Deficit) for the year		<u><u>3,337.20</u></u>	<u><u>28,015.00</u></u>	<u><u>31,352.20</u></u>

Statement of Balances - As at 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Funds Reconciliation				
Cash at Bank (01/04/2023)		857.37	15,278.30	16,135.67
Surplus/ (Deficit) for the year		3,337.20	28,015.00	31,352.20
Cash at Bank (31/03/2024)		4,194.57	43,293.30	47,487.87
Bank Balances				
Bank Current account	4	4,194.57	43,293.30	47,487.87
		4,194.57	43,293.30	47,487.87

The notes on page 6 form an integral part of these accounts.

Approved by the trustees on 13 December 2024 and signed on their behalf by:-



Notes to the accounts

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Donations received

The trust received no donations during the year.

3 Bank Accounts

The Current account is held with Virgin Money.