

WORLDLINK INTERNATIONAL MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
31 MARCH 2024

WORLDLINK INTERNATIONAL MINISTRIES (UK)

Charity number: SC042608

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

31 MARCH 2024

Anderson Anderson & Brown LLP
Chartered Accountants

WORLDLINK INTERNATIONAL MINISTRIES (UK)
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
LEGAL AND ADMINISTRATIVE INFORMATION	1
TRUSTEES' REPORT	2-3
TRUSTEES' RESPONSIBILITIES STATEMENT	4
INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
NOTES ON THE FINANCIAL STATEMENTS	8-11

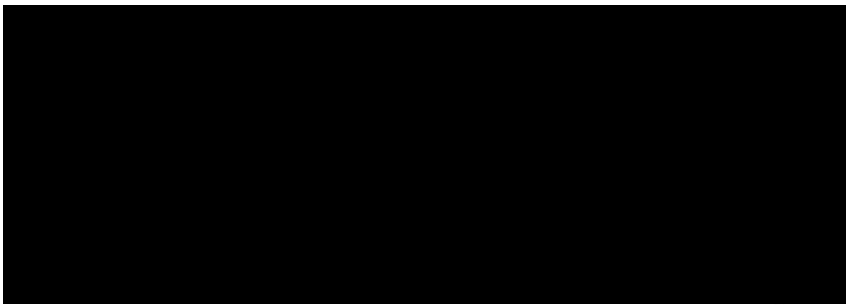
WORLDLINK INTERNATIONAL MINISTRIES (UK)
LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

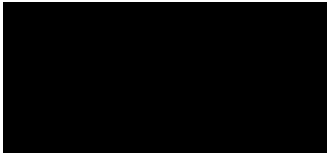
Worldlink International Ministries (UK) is a recognised charity in Scotland (Charity Number: SC042608) governed by its trust deed.

BOARD OF TRUSTEES

The following people served as Trustees of Worldlink International Ministries (UK) from 1 April 2023 to 31 March 2024:



PRINCIPAL ADDRESS



PRINCIPAL OFFICER



BANKERS

TSB Bank Plc
8-10 Holburn Street
Aberdeen
AB10 6LP

INDEPENDENT EXAMINER



Anderson Anderson & Brown LLP
Kingshill View
Prime Four Business Park
Kingswells
Aberdeen
AB15 8PU

WORLDLINK INTERNATIONAL MINISTRIES (UK)

TRUSTEES' REPORT

The trustees submit their report and the audited financial statements of the charity for the year ended 31 March 2024.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Deed of Trust (which is the charities governing document) and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Objectives

The sole objective of the charity is the advancement of religion throughout the world by providing the financial, prayerful, training and equipment resources required for local evangelists and church planters (indigenous missionaries) to spread the love of God and Good News of Jesus Christ in some of the world's most challenging areas, all in accordance with the charity's Statement of Faith.

Financial Review

The net incoming resources for the year, amounting to £2,815, have been dealt with as shown in the Statement of Financial Activities.

The general fund are funds earmarked to cover the running costs of the charity to recognise the charity is reliant on donations. Reserves are maintained at a level considered by the trustees to be necessary for the future commitments of the charity. The trustees consider the level of reserves to be adequate.

The restricted fund exists for the purpose as detailed below in the activities and future developments. The restricted funds as at the year end was £1,105. The unrestricted reserves at the year end was £6,532.

Activities & Future Developments

1. We bid farewell to two Trustees, [REDACTED] during the year.
2. We seized the opportunity of the visit of the International President and the Director of International Ministries to visit key supporters and organise meetings where we shared the vision of the ministry with the Christian community and encouraged participation through giving and prayers.
3. Visits were made by the International President and Director of International Ministries to partners in Africa and Asia.
4. We communicated regularly with our indigenous missionary partners to encourage them in their ministries. We received the report of their activities and shared same with supporters from within the UK and worldwide. We received funds from churches and individuals during the year and disbursed the funds to missionary partners on a quarterly basis.
5. Monthly prayer diaries were produced from our missionary partners' reports and distributed to all prayer and financial supporters.
6. The ministry website (www.worldlinkuk.org) was updated regularly throughout the year to keep supporters, partners and the general public abreast of developments in the ministry, especially to give account of the activities of partners on the field.
7. Grants for all our partners worldwide are distributed centrally from our USA office.
8. We plan to continue to organise visits to churches and individual Christians to raise awareness and solicit their partnership with indigenous Missionaries as they seek to share the Good News of Jesus Christ in their localities.

WORLDLINK INTERNATIONAL MINISTRIES (UK)
TRUSTEES' REPORT (continued)

Organisational Structure

The charity is managed by the trustees as listed on page 1.

Trustees

The trustees during the year were as listed on page 1.

Method of Appointment of Trustees

New trustees are appointed by a unanimous vote by the board of trustees.

Taxation Status

Worldlink International Ministries (UK) is a charity for taxation purposes under Section 505 of the Income and Corporation Taxes Act 1988.

Investment Policy

There are no restrictions of the charity's power to invest. The trustees have the power to invest in such assets as they see fit.

Risk Review

The trustees has examined the key risks the trust faces and identified the following key risks and indicate the policies and procedures taken to mitigate them.

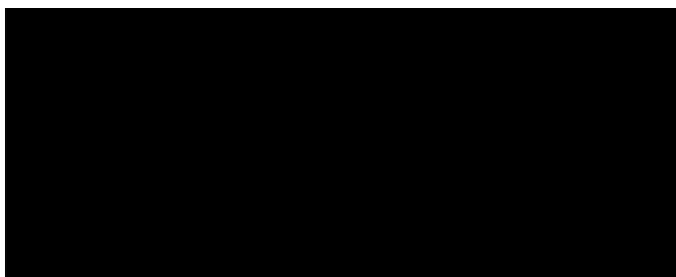
Misuse of designated funds by missionary partners: Missionary partners give an account of their stewardship every quarter. Where projects are funded by the Trust, financial reports is provided along with the quarterly reports. Monthly stipend is for missionary partner's sustenance and hence does not need to be accounted for.

Misuse of Trust funds: All expenses by the Co-ordinator are authorised by a Trustee. The International Office has direct access to the bank account and checks it regularly to ensure there is no unauthorised withdrawal of funds. Donors receive receipts directly from the International Office.

Conflict of interest: All Trustees and staff are mandated to declare any conflict of interest.

Failure to live up to Trust's values: All missionary partners are accountable to vetted local Christian organisations which ensures partners continue to keep to the values of the Trust.

Approved by the Board of Trustees and signed on its behalf



14/12/24

.....
Date

WORLDLINK INTERNATIONAL MINISTRIES (UK)
TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLDLINK INTERNATIONAL MINISTRIES (UK)

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 6 to 11.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Accounts Regulations). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

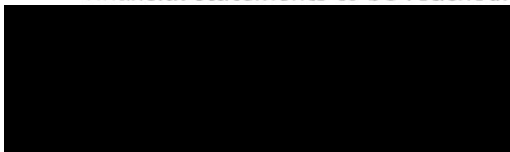
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and comply with Regulation 8 of the Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Member of Institute of Chartered Accounts in Scotland
Anderson Anderson and Brown LLP
Kingshill View
Prime Four Business Park
Aberdeen

Date: 19 Decem 2024

WORLDLINK INTERNATIONAL MINISTRIES (UK)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME FROM:					
Donations and legacies	2	4,824	138,738	143,562	117,310
TOTAL INCOME		<u>4,824</u>	<u>138,738</u>	<u>143,562</u>	<u>117,310</u>
EXPENDITURE ON:					
Charitable activities	3	2,009	138,738	140,747	116,468
TOTAL EXPENDITURE		<u>2,009</u>	<u>138,738</u>	<u>140,747</u>	<u>116,468</u>
NET MOVEMENT IN FUNDS		2,815	-	2,815	842
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,717</u>	<u>1,105</u>	<u>4,822</u>	<u>3,980</u>
Total funds carried forward	7	<u>£ 6,532</u>	<u>£ 1,105</u>	<u>£ 7,637</u>	<u>£ 4,822</u>

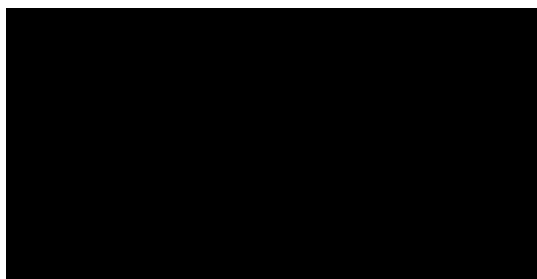
The charity has made no gains or losses other than as reported above.

The notes on pages 8 to 11 form part of these financial statements.

WORLDLINK INTERNATIONAL MINISTRIES (UK)
 CHARITY NUMBER: SC042608
 BALANCE SHEET - 31 MARCH 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Prepayments		939	-
Cash at bank and in hand		6,698	4,822
NET ASSETS		<u>£ 7,637</u>	<u>£ 4,822</u>
FUNDS			
Unrestricted funds		6,532	3,717
Restricted funds		1,105	1,105
Total funds	7	<u>£ 7,637</u>	<u>£ 4,822</u>

Signed on behalf of the Board of Trustees



14/12/24

.....
 Date

WORLDLINK INTERNATIONAL MINISTRIES (UK)
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) *Basis of financial statements preparation*

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) *Going concern*

The trustees, having made due and careful enquiry are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

(c) *Income*

Voluntary income is included in the Statement of Financial Activities in the year in which it is receivable.

(d) *Expenditure*

Liabilities are recognised when the charity has an obligation to make a payment to a third party.

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Expenditure is directly attributed to the relevant category in the Statement of Financial Activities where practical.

Charitable activities include expenditure associated with the advancement of religion.

(e) *Taxation*

The charity is recognised by HM Revenue and Customs as a charity and, as a consequence of the tax reliefs available in relation to current year, income is not liable to taxation.

(f) *Funds*

Unrestricted funds include incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. These funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

WORLDLINK INTERNATIONAL MINISTRIES (UK)
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	<u>£ 143,562</u>	<u>£ 117,310</u>

In 2023 of the total donation income £111,645 was to restricted funds and £5,665 to unrestricted funds.

3. COST OF CHARITABLE ACTIVITIES - ADVANCEMENT OF RELIGION

	Note	2024 £	2023 £
DIRECT COSTS			
Missionary gifts	4	138,738	111,645
SUPPORT COSTS			
Software and subscriptions		931	-
Office supply		221	635
Travel		857	4,188
Bank charges		-	-
TOTAL EXPENDITURE		<u>£ 140,747</u>	<u>£ 116,468</u>

In 2023 of the total expenditure, £111,645 was from restricted funds and £4,832 to unrestricted funds.

4. MISSIONARY GIFTS

	2024 £	2023 £
Africa region	-	-
Americas region	138,738	111,645
Asia region	-	-
	<u>£138,738</u>	<u>£ 111,645</u>

5. STAFF COSTS AND NUMBERS

No staff were employed by the charity in the year.

6. TRUSTEES' EMOLUMENTS AND EXPENSES

The trustees received no remuneration or expenses from the charity during the year (2023 £nil).

WORLDLINK INTERNATIONAL MINISTRIES (UK)
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2024

7. MOVEMENT IN FUNDS

	At 01 April 2023 £	Incoming Resources £	Resources Expended £	At 31 March 2024 £
Unrestricted funds:				
General funds	3,717	4,824	(2,009)	6,532
Restricted funds:				
Africa, Americas and Asia	1,105	138,738	(138,738)	1,105
Total funds	£ 4,822	£ 143,562	£ (140,747)	£ 7,637

	At 01 April 2022 £	Incoming Resources £	Resources Expended £	At 31 March 2023 £
Unrestricted funds:				
General funds	2,875	5,665	(4,823)	3,717
Restricted funds:				
Africa, Americas and Asia	1,105	111,645	(111,645)	1,105
Total funds	£ 3,980	£ 117,310	£ (116,468)	£ 4,822

Purposes of restricted funds

The restricted funds exist to facilitate the advancement of religion in the regions noted.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Restricted funds £	Total funds £
Cash at Bank	6,532	1,105	7,637
Debtors	-	-	-
Net Assets at 31 March 2024	£ 6,532	£ 1,105	£ 7,637

	General funds £	Restricted funds £	Total funds £
Cash at Bank	3,717	1,105	4,822
Debtors	-	-	-
Net Assets at 31 March 2023	£ 3,717	£ 1,105	£ 4,822

WORLDLINK INTERNATIONAL MINISTRIES (UK)
NOTES ON THE FINANCIAL STATEMENTS - 31 MARCH 2024

9. RELATED PARTY TRANSACTIONS

Control

Throughout the year the charity was controlled by the trustees.

Transactions

There were no transactions with related parties during the year.