

YE AMPHIBIOUS ANCIENTS BATHING ASSOCIATION

Annual Report and Financial Statements

For the year ended 31 March 2025

Charity Number: SC040107

Ye Amphibious Ancients Bathing Association
Annual Report and Financial Statements
For the year ended 31 March 2025

Contents	Page
Trustees Annual Report	1
Independent Examiner's Report	3
Statement of Receipts and Payments	4
Statement of Balances	5
Notes to the Accounts	6-9

Ye Amphibious Ancients Bathing Association

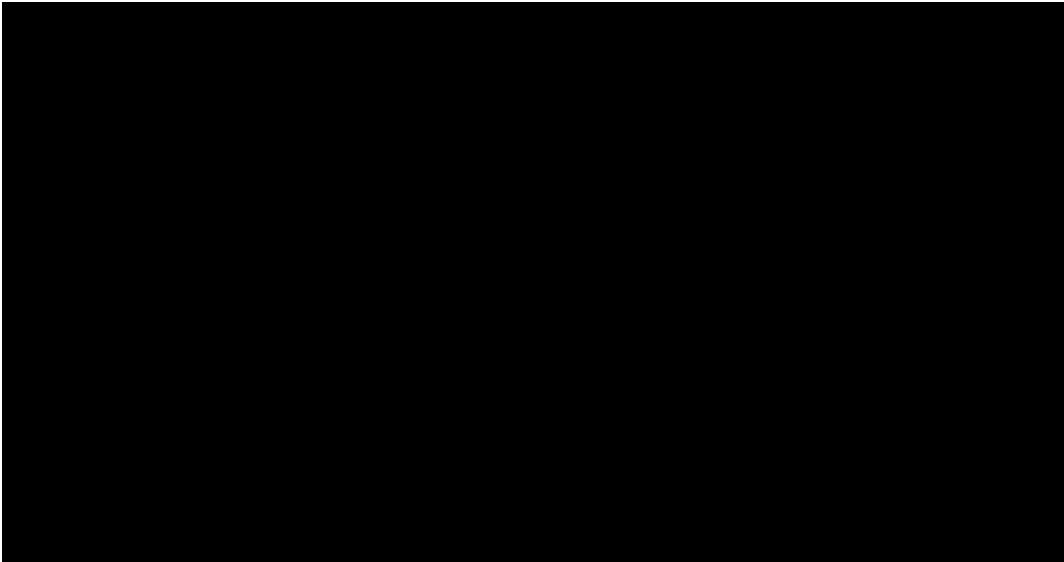
Charity Number SC040107

Trustees' Annual Report

The trustees have pleasure in presenting their report and financial statements of the charity for the year ended 31 March 2025

Current Trustees

Trustees during the year ended 31 March 2025 and at signing date;



Recruitment and Appointment of Trustees

All of the charity's trustees are appointed or reappointed by the members at our AGM in accordance with our constitution.

Governing Document

The charity is governed by a written constitution and is managed by a committee of members chosen for their suitability to run the charity. The committee meets monthly.

Charitable Purposes

To teach swimming indoors to all age groups, to promote open water swimming and organise championships outdoors.

Activities and Achievements

The financial year saw YeAABA income stabilise as we were able to carry out sustained fundraising activities.

In terms of Pool swimming, we have now restarted a learn to swim club as well as a club indoor session on a Friday evening from 5-8pm at St Johns. The closure of pools in the Dundee areas has assisted us with the LTS take up such that this portion is now self-sustaining with over 80 persons signed up for lessons.

The Dook went ahead again in the current year (January 2025), therefore income revenue from the Dook programme realised. This income is mainly generated by the programme, and through the event itself, this provided a much-needed boost for club funds, setting the club up for the open water season.

The normal running costs involved in operating the club has remained much the same as in previous years. We replaced the four Non-Yamaha 4HP engines with new Yamaha ones.

The additional spend was met from a program of fundraising and applying for funding from local sources. Again, we recognise that traditional fundraising methods are in decline and we shall continue the need to make more use of applying for funding bids to meet our needs.

We are looking to dispose of one of our older and heavier boats in favour of purchasing a replacement of the type we already use.

Ye Amphibious Ancients Bathing Association

Charity Number SC040107

Trustees' Annual Report (continued)

Trustee Remuneration Expenses

No remuneration was paid to any trustee.

Reserves

It is the aim of the charity to have in reserves sufficient funds to meet the charity's obligations for a minimum of twelve months.

Financial Review

Throughout the financial year YeAABA has seen the income increase significantly as they received some grants in order to do some larger works that were required to ensure the clubhouse and boat stock was maintaining to the necessary standard.

Fundraising activities have also taken place throughout the last financial year.

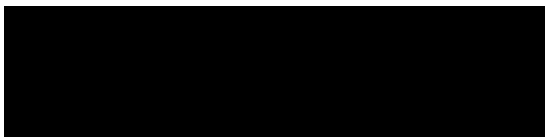
Costs were up on 23/24 but as noted above that was investment from the trustees in the facilities of the charity.

FY 24/5 saw small increase in cashflow and at the year end the charity had achieved a surplus of £4,414 as an income from its activities.

YeAABA remains relatively financially stable to continue its activities at this time.

Although YeAABA is a membership organisation generating a large proportion of its income through trading, it still places a smaller, but not insignificant, dependency on the goodwill of its supporters and general donations.

Approved by the Trustees on 5th October 2025 and signed on their behalf by:



Treasurer

Independent Examiner's Report

For the year ended 31 March 2025

Independent Examiner's Report to the Trustees of Ye Amphibious Ancients Bathing Association

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out pages 4 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

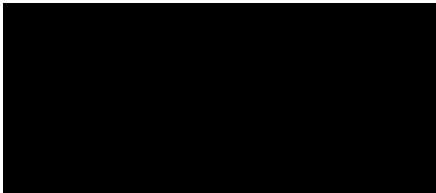
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1 Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



BK Plus Limited
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

5th October 2025

Ye Amphibious Ancients Bathing Association

Statement of Receipts and Payments

For the year ended 31 March 2025

				Total	Total
	Note	Unrestricted Funds	Restricted Funds	Year ended 31 Mar 2025	Year ended 31 Mar 2024
					£
Receipts					
Donations and Grants	5	34,075	9,300	43,375	12,353
Receipts from Charitable Activities	6	20,445	-	20,445	21,532
Investment Income	7	-	-	-	37
Receipts from disposal of fixed assets		3,100	-	3,100	-
Total Receipts		<u>57,620</u>	<u>9,300</u>	<u>66,920</u>	<u>33,922</u>
Payments					
Expenditure on raising funds:					
Costs of raising donations and grants	8	735	-	735	897
Cost of Charitable Activities	9	46,360	9,320	55,680	28,270
Purchase of Boats		6,091	-	6,091	6,710
Total Payments		<u>53,186</u>	<u>9,320</u>	<u>62,506</u>	<u>35,877</u>
Transfers	11/12	(160)	160	-	-
Surplus / (Deficit) for the year		<u>4,274</u>	<u>140</u>	<u>4,414</u>	<u>(1,955)</u>

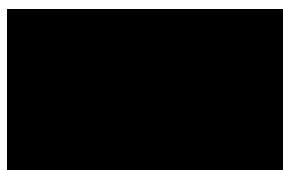
The notes on pages 6 to 9 form an integral part of these accounts.

Ye Amphibious Ancients Bathing Association**Statement of Balances****as at 31 March 2025**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Funds Reconciliation				
Cash at Bank and in hand - 31.03.24	14,222	500	14,722	16,677
Surplus / (Deficit) for the year	4,274	140	4,414	(1,955)
Cash at Bank and in hand - 31.03.25	<u>18,496</u>	<u>640</u>	<u>19,136</u>	<u>14,722</u>
Bank and Cash Balances				
Bank Current Account	18,496	640	19,136	14,722
	<u>18,496</u>	<u>640</u>	<u>19,136</u>	<u>14,722</u>
Other Assets				
Boats and Equipment	33,505	-	33,505	30,706
Other Debtor	-	-	-	1,700
Total Assets	<u>52,001</u>	<u>640</u>	<u>52,641</u>	<u>47,128</u>
Other Assets / (Liabilities)	-	-	-	-
Total Assets / (Liabilities)	<u>52,001</u>	<u>640</u>	<u>52,641</u>	<u>47,128</u>

The notes on pages 6 to 9 form an integral part of these accounts.

Approved by the Trustees on 5 October 2025 and signed on their behalf by:



Treasurer

Ye Amphibious Ancients Bathing Association**Notes to the Financial Statements****For the year ended 31 March 2025****1 Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

2 Nature and purpose of funds

Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related Party Transactions

No remuneration or expenses were paid to any Trustee and there were no transactions with Related Parties.

4 Fixed Assets

Heritable property, the Clubhouse at Broughty Ferry, is not included in the Accounts.

Boats and equipment are depreciated at appropriate rates based on their expected useful lives.

Lifejackets, medals, trophies and merchandise are not valued in the Accounts.

5 Donations and Grants

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31 Mar 2025	Total funds Year ended 31 Mar 2024
	£	£	£	£
General Donations	2,568	-	2,568	1,268
Membership fees	6,507	-	6,507	6,285
Grants	25,000	9,300	34,300	4,800
	<u>34,075</u>	<u>9,300</u>	<u>43,375</u>	<u>12,353</u>

6 Receipts from charitable activities

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31 Mar 2025	Total funds Year ended 31 Mar 2024
	£	£	£	£
Fundraising	8,854	-	8,854	8,191
Sponsorship	4,600	-	4,600	6,975
Entrance fees (swims and dooks)	6,091	-	6,091	6,366
Other income	900	-	900	-
	<u>20,445</u>	<u>-</u>	<u>20,445</u>	<u>21,532</u>

Ye Amphibious Ancients Bathing Association**Notes to the Financial Statements (continued)****For the year ended 31 March 2025****7 Investment Income**

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2024
	£	£	£	£
Bank Interest	-	-	-	37
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37</u>

8 Costs of generating funds

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2024
	£	£	£	£
Fundraising costs	735	-	735	897
	<u>735</u>	<u>-</u>	<u>735</u>	<u>897</u>

9 Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2024
	£	£	£	£
Upkeep and Hire of Boats	1,989	360	2,349	755
Clubhouse Maintenance	13,140	8,960	22,100	382
Pool and Swim Expenses	10,504	-	10,504	8,553
Insurance, Rent and Electricity	6,946	-	6,946	5,400
Membership and Professional Fees	3,584	-	3,584	3,376
Training Courses	6,737	-	6,737	2,087
Sundry	186	-	186	220
Administration	3,274	-	3,274	7,497
	<u>46,360</u>	<u>9,320</u>	<u>55,680</u>	<u>28,270</u>

10 Movements in Funds

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2024
	£	£	£	£
Funds at 31.03.24	46,628	500	47,128	44,159
Income for year	54,520	9,300	63,820	33,922
Payments for year	(47,095)	(9,320)	(56,415)	(35,877)
Transfers for year	(160)	160	-	13,421
Depreciation of Equipment	(3,783)	-	(3,783)	(3,487)
Fixed asset purchases & disposals	1,891	-	1,891	(5,010)
Funds at 31.03.25	<u>52,001</u>	<u>640</u>	<u>52,641</u>	<u>47,128</u>

Ye Amphibious Ancients Bathing Association

Notes to the Financial Statements (continued)

For the year ended 31 March 2025

11. Breakdown of restricted funds

	Restricted fund 1	Restricted fund 2	Total Year ended 31 Mar 2025	Total Year ended 31 Mar 2024
	Boat Fuel	Clubhouse / Boat Costs		
Brought forward	500	-	500	850
Receipts				
Donations and Grants	500	8,800	9,300	-
Receipts for Charitable Activities	-		-	-
				-
Total Receipts	500	8,800	9,300	-
Payments				
Expenditure on raising funds:				
Cost of Charitable Activities	360	8,960	9,320	622
Purchase of Boats	-		-	-
Boat and vehicle expenses			-	
Total Payments	360	8,960	9,320	622
Transfers	-	160	160	272
Carry forward balance at 31.3.25	640	-	640	500

Ye Amphibious Ancients Bathing Association

Notes to the Financial Statements (continued)

For the year ended 31 March 2025

12. Breakdown of unrestricted funds

	Unrestricted fund 1	Designated fund 1	Designated fund 2	Designated fund 3	Designated fund 4	Designated fund 5	Designated fund 7	Total Year ended 31 Mar 2025	Total Year ended 31 Mar 2024
	General Funds	Dook Costs	Hardship Fund	Travel Expenses	Club House Costs	Professional Costs	Training Centre		
Brought forward	5,402	-	500	1,200	5,500	1,000	620	14,222	15,827
Incoming Resources	21,487	7,916	-	-	22,877	-	5,340	57,620	33,922
Total	26,889	7,916	500	1,200	28,377	1,000	5,960	71,842	49,749
Payments									
Expenditure on raising funds:									
Costs of raising donations and grants	735	-	-	-	-	-	-	735	897
Cost of Charitable Activities	20,419	2,764	-	381	20,452	1,332	1,012	46,360	27,648
Purchase of Boats	-	-	-	-	6,091	-	-	6,091	6,710
Total Payments	21,154	2,764	-	381	26,543	1,332	1,012	53,186	35,255
Transfers	4,820	(5,152)	-	-	160	332	-	-	272
Carry forward balance at 31.3.25	10,555	0	500	819	1,674	0	4,948	18,496	14,222

[Redacted Content]

[Redacted Content]