

The Church of Scotland
Irongray, Lochrutton & Terregles Church

YEAR ENDED 31 DECEMBER 2025
RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No:- 080458

Scottish Charity No:- 033058

Reference and Administrative Information

Charity Name:- Irongray, Lochrutton & Terregles Church
Charity Registration Number:- SC033058
Congregation Reference No:- 080458
Contact Address:- The Treasurer

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Trustees

Alexander Dickson	Karen Whelan	Eric Thomson
Margaret Fitzsimon	Shirley Parker	Muir Hunter
Sharon Hiddleston	James Kerr	Mairi Douglas
Helen McConnachie	Amelia Nicholson	Carol Scott
Heather Thomson	Rhona Dickson	Daphne Comer
Margaret Nicholson (from 09/02/25)	Linda Dickson (from 09/02/25)	

John Bryden (until 21/10/25)	Helen Buchanan (until 21/10/25)
Mamie Johnstone (until 21/10/25)	Agnes Kellar (until 21/10/25)
Alan Telfer (until 21/10/25)	Jean McClelland (until 21/10/25)
Thomas McCormick (until 21/10/25)	

Principal Office-bearers

Minister:-	Rev Gary Peacock
Session Clerk:-	Mr Alexander Dickson
Deputy Session Clerk:-	Mrs Karen Whelan
Church Treasurer:-	Miss Ann Walsh

Independent Examiner

J T Rennie & Co
Accountants
5 Buccleuch Street
Dumfries
DG1 2AT

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

**Trustees' Annual Report
Year ended 31 December 2025**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation.

Organisational Structure

The Kirk Session is chaired by the minister and meets four times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session is responsible for spiritual and temporal affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Events:

The Church again provided a sales table for the lent lunches held in aid of Christian Aid in March.

A Sponsored Walk was held in August and a Big Breakfast in November open to all.

Songs n Scones morning events were held regularly throughout the year, open for all to attend.

Hand of friendship joint lunch with St Michael's Church.

Mince Pies and Coffee were provided for all to attend in December.

Carol Singers, with mince pies, joint event with local community council was also held in December.

Groups/Meetings:

Session Meetings were held regularly throughout the year. The Stated General Meeting was held in May.

Trustees' Annual Report {cont}

Year ended 31 December 2025

Financial Review

Overall, the church had a small surplus this year of £1,221 mainly due to bank interest income helping cover the losses from the day to day expenditure. The deficit in the general account required money to be transferred from the Fabric Account to provide cash flow and to ensure expenses were covered. At the end of 2025, the balance of the General Account was £9,994.05. While the Fabric Account balance was reduced to £15,035.31

General Account:

Despite fundraising efforts continuing as previous years our outgoings were greater than income by around £2,750. £4,500 was transferred from the Fabric Account, enabling cover the deficit and have a working balance over the year. The account had a balance of £9,994.05 at the year end.

Income: The income for 2025 increased by around £2,000. This included an increase of £677 through the generosity of the congregation; an increase of £987 in gift aid from last year and an increase of £403 from fundraising events.

Expenditure: Reduced from last year by around £3,400. This was made up of some reductions and some increases. Increases were to Giving to Grow, Pulpit Supply, Presbytery dues, Insurance, Organist costs, Council Tax increase. Some of this was mitigated by the shared costs of the minister now we are linked with St Michael's church. Reductions were made by having a new electricity contract and receiving refunds from amounts paid to the old contract, an overall reduction in spend for electricity of, £2,021. The other main reduction was in spend for stationary of £381.

Fabric Account:

Spend from the fabric account was £1,715, this takes account of St Michael's contribution to spend on the Manse. Income to the account was £3,236. Therefore income over expenditure was £1,521. This helped to reduce the impact of transferring £4,500 from this account to the general account to cover day to day expenditure. After transferring the £4,500, the year end balance left in the Fabric account was £15,035.31

Looking Ahead:

Looking ahead, expenditure will continue to be higher than income, but this is much less than the last two years. Using reserves if required, the church is in a better position, not least because of the generous legacy bequeathed in 2024.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £86,528. Whilst this represents just over two years expenditure, it should be noted that £59,059 of this relates to a legacy provided in 2024. The increase in general running costs along with reduced income will require funds to be used from reserves to be able to afford running costs in future years.

The Church also held £5,317 of restricted funds and £39,750 of endowment funds which have been provided for the purposes specified in Note 10.

Trustees' Annual Report {cont}
Year ended 31 December 2025

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position for the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustees Investment {Scotland} Act 2005, the Charities Accounts {Scotland} regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



K Whelan

Acting Session Clerk

Date: 24th March 2026

Irongray, Lochrutton & Terregles Church
Independent Examiner's Report
for the year ended 31st December, 2025

I report on the accounts of the charity for the year ended 31st December, 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under the section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the Charities Account (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- a. which gives me reasonable cause to believe that in any material requirements:
- to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
- have not been met; or
- b. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25th March 2026

Paul J Dickson
Rennie Accountants Limited
5 Buccleuch Street
Dumfries
DG1 2AT

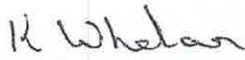
Irongray Lochrutton & Terregles Church
Statement of Financial Activities
For the year ended 31 December 2025

	Notes	Unrestricted General Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations	2	28,825	-	-	28,825	28,714
Legacies	2	-	-	-	-	59,367
Charitable Activities	3	1,400	133	-	1,533	1,400
Other Trading Activities	4	12,085	-	-	12,085	10,506
Investments	5	6,297	1,168	-	7,465	4,925
Total Income		48,607	1,301	-	49,908	104,912
Expenditure on:						
Charitable Activities	6	48,334	353	-	48,687	50,688
Total Expenditure		48,334	353	-	48,687	50,688
Net Income/(expenditure)		273	948	-	1,221	54,224
Tranfers between funds		(220)	220	-	-	-
Net Movement in funds		53	1,168	-	1,221	54,224
Reconciliation of funds:						
Total funds brought forward		84,975	4,149	39,750	128,874	74,650
Total funds carried forward		85,028	5,317	39,750	130,095	128,874

Irongray Lochrutton and Terregles Church
 Balance Sheet
 as at 31 December 2025

	Notes	Unrestricted £	Restricted £	Endowment £	Total 2025 £	Total 2024 £
Current assets						
Debtors	7	-	-	-	-	-
Cash at bank and in hand		86,528	5,317	39,750	131,595	128,874
		86,528	5,317	39,750	131,595	128,874
Creditors: amounts falling due within one year						
	8	(1,500)	-	-	(1,500)	-
Net current assets						
		85,028	5,317	39,750	130,095	128,874
		85,028	5,317	39,750	130,095	128,874
The funds of the charity						
Endowment funds	10	-	-	39,750	39,750	39,750
Restricted funds	10	-	5,317	-	5,317	4,149
Unrestricted funds general fund	10	85,028	-	-	85,028	84,975
Total charity funds		85,028	5,317	39,750	130,095	128,874

The accounts were approved by the trustees on 24th March 2026 and signed on their behalf by:



Acting Session Clerk



Treasurer

The notes on pages 9 to 12 form an integral part of these financial statements

Irongray Lochrutton and Terregles Church

Notes to the Financial Statements for year ended 31st December 2025

2 Income from donations & legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Offerings	20,329		-	20,329	19,976
Tax recovered on Gift Aid	7,436		-	7,436	6,448
Donations	1,060		-	1,060	2,040
Legacies	-			-	59,367
Other	-		-	-	250
	<u>28,825</u>	<u>-</u>	<u>-</u>	<u>28,825</u>	<u>88,081</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Wedding and Funerals	1,400	-	-	1,400	1,400
Special collections	-	133	-	133	-
	<u>1,400</u>	<u>133</u>	<u>-</u>	<u>1,533</u>	<u>1,400</u>

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Rent received	1,765		-	1,765	1,295
Other Income	6,772		-	6,772	6,066
Fundraising events	3,548		-	3,548	3,145
	<u>12,085</u>	<u>-</u>	<u>-</u>	<u>12,085</u>	<u>10,506</u>

other income relates to linkage repayments of £3,536 and consolidated fabric funds of £3,236

5 Income from investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Endowment Income	4,689	-	-	4,689	4,758
Bank interest	1,608	1,168	-	2,776	167
	<u>6,297</u>	<u>1,168</u>	<u>-</u>	<u>7,465</u>	<u>4,925</u>

Irongray Lochrutton and Terregles Church

Notes to the Financial Statements for year ended 31st December 2025

6 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Charitable Activities					
Ministries & Mission / Giving to Grow	24,350		-	24,350	25,734
Presbytery Dues	1,485		-	1,485	35
Pulpit Supply	1,409		-	1,409	845
Other staffing costs	522		-	522	650
Fabric repair & maintenance	1,932		-	1,932	2,678
Council Tax	2,709		-	2,709	2,528
Heat & Light	5,698		-	5,698	7,708
Insurance	4,753		-	4,753	4,297
Church office expenses	357		-	357	764
Organ and Music	3,165		-	3,165	2,880
Other expenses	599	353	-	952	601
Minister costs	1,355		-	1,355	1,968
	48,334	353	-	48,687	50,688
	48,334	353	-	48,687	50,688

Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend £39,856

7 Debtors: all recieveable within one year

	2025 £	2024 £
Glebe Rent	-	-
Gift Aid Recoverable	-	-
	-	-

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Creditors	1,500	-
	1,500	-
	1,500	-

Irongray Lochrutton and Terregles Church

Notes to the Financial Statements for year ended 31st December 2025

9 Analysis of net assets between funds

	General £	Designated £	Restricted £	Endowment £	2025 £
Current assets	70,661	15,867	5,317	39,750	131,595
Current liabilities	(1,500)	-	-	-	(1,500)
	<u>69,161</u>	<u>15,867</u>	<u>5,317</u>	<u>39,750</u>	<u>130,095</u>

10 Analysis of charitable funds

	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Gains/losses £	Balance 31.12.25 £
Unrestricted funds						
General funds	65,336	44,921	(45,376)	4,280		69,161
Designated Fabric funds	18,837	3,236	(2,538)	(4,500)		15,035
Glebe fund	802	450	(420)			832
	<u>84,975</u>	<u>48,607</u>	<u>(48,334)</u>	<u>(220)</u>	-	<u>85,028</u>
Restricted funds						
Carse Bequest Revenue Fund	4,149	1,168			-	5,317
Special Collections	-	133	(353)	220	-	-
	<u>4,149</u>	<u>1,301</u>	<u>(353)</u>	<u>220</u>	-	<u>5,317</u>
Endowment funds						
Carse Bequest Trust Fund	39,750	-	-	-	-	39,750
Total funds	<u>128,874</u>	<u>49,908</u>	<u>(48,687)</u>	<u>-</u>	<u>-</u>	<u>130,095</u>

Unrestricted funds

General fund: This is for the day to day running of the church

Glebe Fund: is the revenue account for income and expenditure relating to the Glebe

Designated

Fabric fund: The trustees have set aside funds for the maintenance of the church property

Restricted funds

Carse Bequest Revenue Fund: this is the accumulated income the Carse Bequest Trust Fund to be used in accordance with the terms of the trust fund shown below.

Endowment funds

Income from the Carse Bequest Trust Fund is to be used by the Trustees to give members of the local community (within the parishes) whom they feel is in need of, and who will benefit from, a grant.

Irongray Lochrutton and Terregles Church

Notes to the Financial Statements for year ended 31st December 2025

11 Trustees Remuneration and Related party transactions

Eric Thomson is a partner of JB McCormick who undertake electrical work for the Kirk. No other Trustee had any personal interest in any contract or transaction entered in to by the charity during the year.

No Trustee expenses were incurred in the year.

12 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

13 Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees

Capital Account	2025	2024
Market Value as at 31st December	109,577	104,685
Original Cost of Investments	72,593	72,593
Revenue Account		
Credit balance as at 31 December	-	66