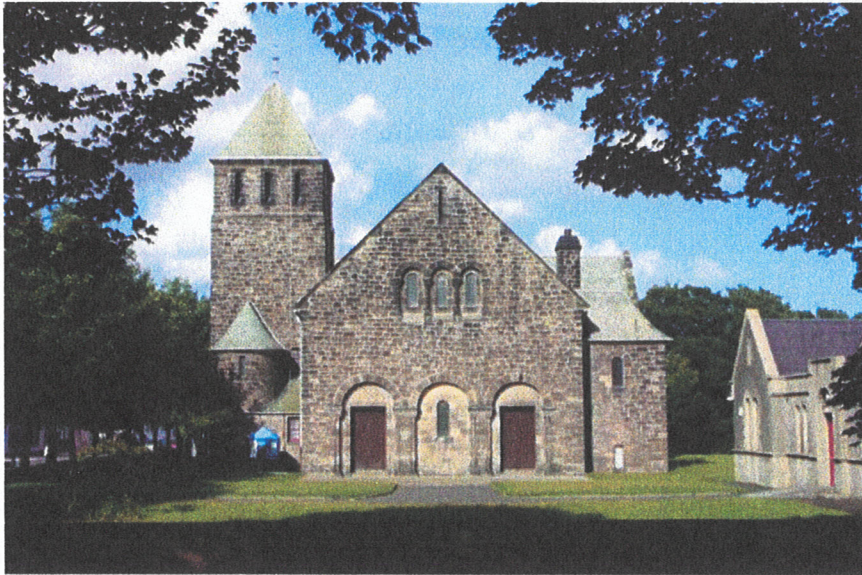


Wellesley Parish Church, Methil



RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 251535

Charity No: SC009581

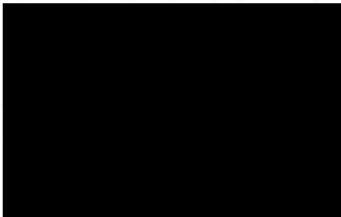
Reference and Administrative Information

Charity Name: Wellesley Parish Church of Scotland

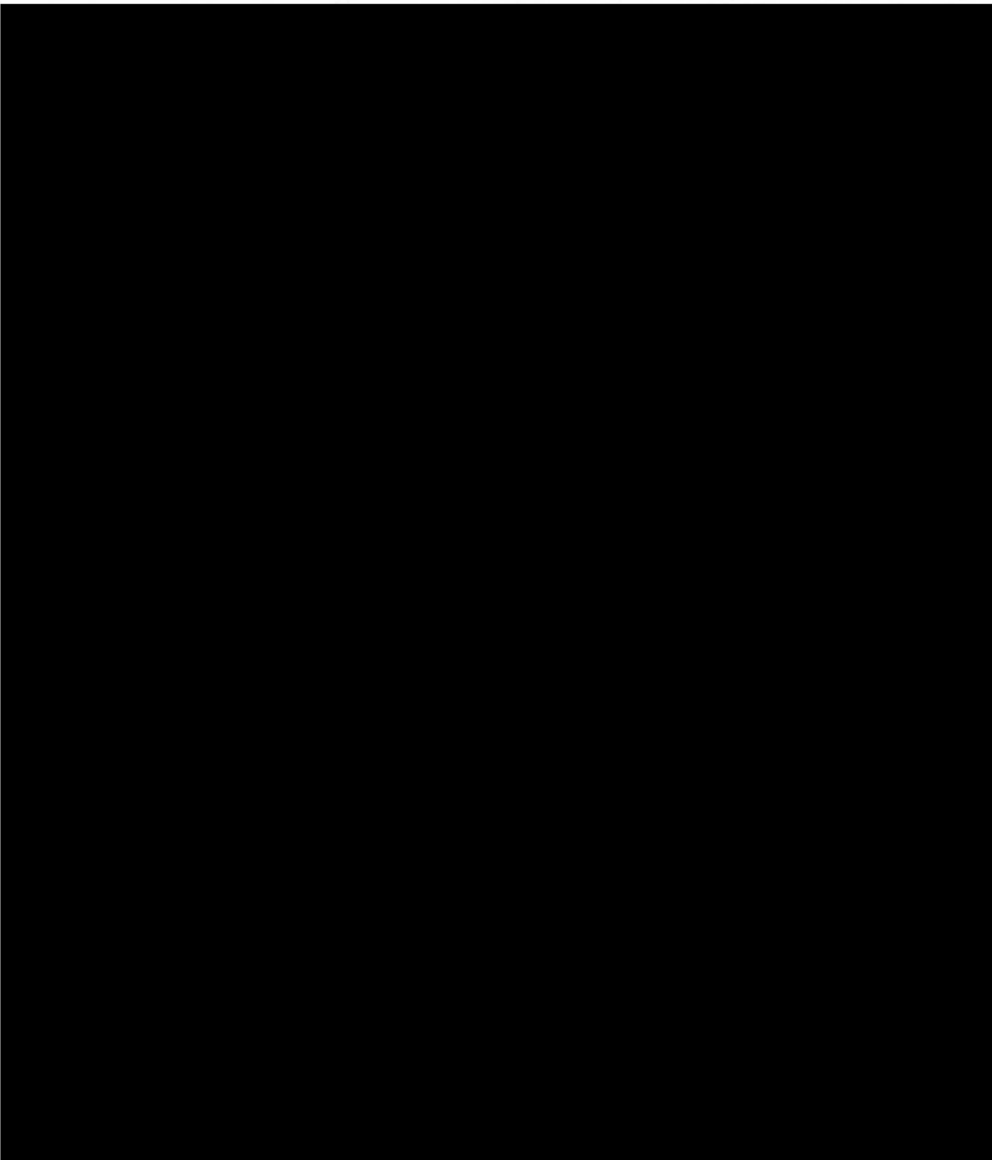
Charity Registration Number: SC009581

Congregation Reference No: 251535

Contact Address:



Trustees



opposite plus:

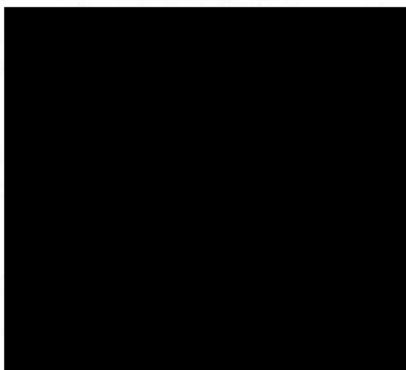
Principal Office-bearers

Minister:

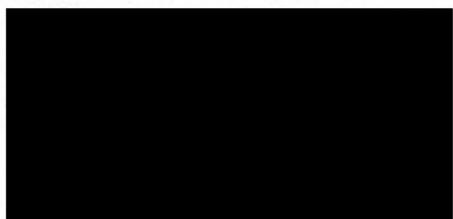
Session Clerk

Clerk to the Board:

Church Treasurer:



Independent Examiner



Bankers

Royal Bank of Scotland,
23/25 Rosslyn Street,
Kirkcaldy, Fife, KY1 3HW

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and meets six times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Wellesley Parish Church works at the heart of this severely deprived Parish and provides weddings, baptisms, funerals and other pastoral support to members of the community. We average 60-80 funerals per year and provide in depth follow up support to all who require it, including the Annual Bereavement Service that sees around 150 people attending to remember their loved ones.

We are supporters of the Levenmouth Foodbank, the Hope Chest Community Project and other associated partners, so that we can meet the needs of this community, which is in the top 5% of poverty statistics according to the latest SIMD figures.

Trustees' Annual Report (continued)

Year ended 31 December 2024

Achievements and Performance

Wellesley Parish Church has once again seen more developments in 2024. The Wellesley Café has become more established and served hot breakfasts and lunches three days per week, with a wide range of snacks and meals provided at low prices. We supply free food vouchers to all who need them, following some fundraising events by supporters of the café, and this is a well used service. The café is staffed fully by volunteers.

Bibs and Burps and Little Stars for children up to the age of 2 has flourished during the year and over 25 children and parents/carers now attend weekly. Kidzone and Youthzone is now well established on a Thursday evening and on average 45-50 children attend the group. Tots Church has re started and the Christmas Tots Church had 15 attending.

All the groups have developed this year, increased numbers apply to Methil Parents and Toddlers Group, the Rainbow Group for people with dementia and their carers, Connect – which is a friendship group. The Guides, the Guild and all other groups are working well. Richmond's Hope Child Bereavement charity continues to meet in our Centre two days per week and they are now operating with a waiting list as demand is high. We provide the charity with the space to meet and they supply the Bereavement Support Workers.

Worship continues to develop, with 4 new members admitted by profession of faith, two new Elders have been ordained this year and attendance at worship Services averages 70-80, including 10 children in Young Church. [REDACTED] who is a Minister in training and who is doing his Probation placement with us, introduced Wellesley Praise on Sunday evenings, and these have been attended in the autumn of 2024.

There have been changes in personnel this year. [REDACTED] started as Centre Manager in January 2024, joining [REDACTED] who is the cleaner and caretaker. [REDACTED] resigned in late September and left at the end of October 2024, and recruitment for a new manager began. [REDACTED] Mission Development Worker, was moved by Fife Presbytery to Methilhill and Denbeath Parish Church in July 2024 in preparation for the forthcoming Union with Buckhaven and Wemyss Parish Church. We now have no full-time assistance from the Church of Scotland as this is not a post in the Presbytery Plan.

A new website was launched in 2024 which has been well received, and we have a large following on Social Media, which is used daily. A new noticeboard was installed in the grounds and the publicity team continue to advertise and promote the work of the Church. The office in the Centre is staffed five days per week by volunteers, and there is a small team of caretakers, plus a large number of volunteers who staff and run the various groups in the Wellesley Centre.

The end of 2024 was a highlight due to our Annual Gift Appeal for toys, games, books, toiletries, gifts and food to support local families. We worked with Aberhill Primary School where our Minister is chaplain and were able to distribute gifts to 82 local families, plus we gave donations to Fife Gingerbread and Levenmouth Foodbank which helped an additional 50 families. Along with this, we collected toiletries and foodstuffs for care home residents at Easter and distributed

162 bags to residents in three care homes in our Parish.

Financial Review

The principal sources of income are our Weekly Freewill Offering Envelopes, Gift Aid donations, Standing Orders and Gift Aid Tax Refunds. We also organise fundraising events in the year, namely the Methil Gala and the Christmas Fayre. The Wellesley Centre also provides regular rental income and café income.

The statement of Financial Activities shows a surplus for the year of £23,077 compared to a surplus in 2023 of £18,134. Total funds at the year-end were £96,385.36. There is a potential liability of £16,388 being held in Church funds due to DBM Contractors. This money is being withheld from the contractor as retention funds until resolution of the poor workmanship is settled.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £167,315 of which £70,930 had been designated for fabric fund.

The Church also held £13,142 of restricted funds which are held for specific purposes, such as the running of the Wellesley Centre. Many of our groups and organisations are Church groups who meet in the Wellesley Centre and who manage their income and expenditure through our General Account, but their use is restricted to their group only.

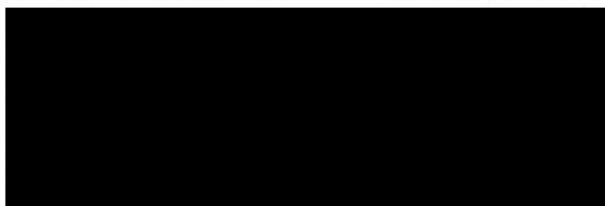
Trustees' Annual Report (continued)
Year ended 31 December 2024

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time.

This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 5.5.2025

Independent Examiner's Report to the Trustees of Wellesley Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

"The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention."

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

a) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Date 28th April 2025

Wellesley Parish Church
Receipts and Payments Account
Year ended 31 December 2024

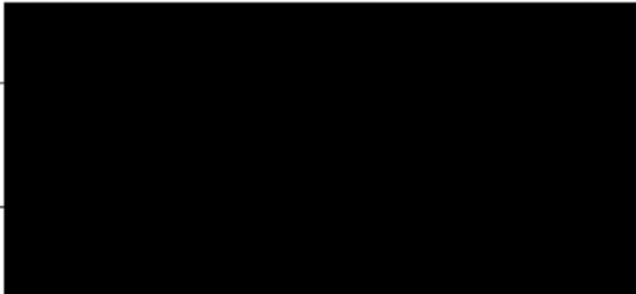
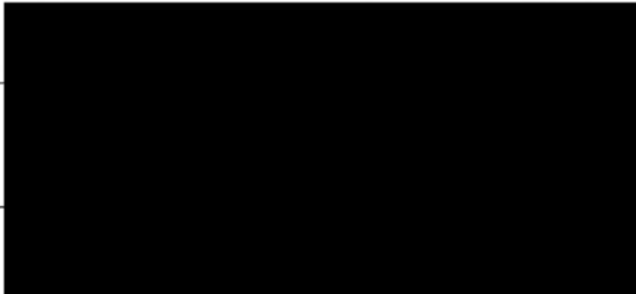
		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
<u>Receipts</u>						
Donations	3	60,754.26	6,450.00	0.00	67,204.26	50,036.21
Legacies		224,467.04	0.00	0.00	224,467.04	50,000.00
Activities for Generating Funds	4	33,407.75	13,656.72	0.00	47,064.47	30,101.11
Bank & Deposit interest		3.42	0.00	0.00	3.42	2.79
Investment income		5,825.66	0.00	0.00	5,825.66	0.00
		324,458.13	20,106.72	0.00	344,564.85	130,140.11
Rental of premises		9,849.50	0.00	0.00	9,849.50	16,997.55
Sale of assets		0.00	0.00	0.00	0.00	1,400.00
Sale of investments		0.00	0.00	0.00	0.00	0.00
Grants		800.00	0.00	0.00	800.00	0.00
Receipts from General Trustees		0.00	0.00	0.00	0.00	0.00
Other Receipts	5	10,535.57	0.00	0.00	10,535.57	24,608.26
<u>Total Receipts</u>		<u>345,643.20</u>	<u>20,106.72</u>	<u>0.00</u>	<u>365,749.92</u>	<u>173,145.92</u>
<u>Payments</u>						
Costs of generating funds		9,913.54	0.00	0.00	9,913.54	10,295.06
Charitable activities		145,200.78	17,040.98	0.00	162,241.76	144,713.14
Governance costs		0.00	0.00	0.00	0.00	0.00
<u>Total Payments</u>		<u>155,114.32</u>	<u>17,040.98</u>	<u>0.00</u>	<u>172,155.30</u>	<u>155,008.20</u>
Excess of Receipts over Payments for the year before transfers		190,528.88	3,065.74	0.00	193,594.62	18,137.72
Less Transfers		170,518.04	0.00	0.00	170,518.04	0.00
Excess of Receipts over Payments for the year		<u>20,010.84</u>	<u>3,065.74</u>	<u>0.00</u>	<u>23,076.58</u>	<u>18,137.72</u>

Wellesley Parish Church
Statement of Balances
At 31 December 2024

	Unrestricted Funds 2024 Note £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	74,010.56	-701.78	0.00	73,308.78	55,174.26
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year	20,010.84	3,065.74	0.00	23,076.58	18,134.52
Bank & deposit balances carried forward	<u>94,021.40</u>	<u>2,363.96</u>	<u>0.00</u>	<u>96,385.36</u>	<u>73,308.78</u>
<u>Assets</u>					
Gift Aid Receivable	<u>2,279.91</u>	<u>0.00</u>	<u>0.00</u>	<u>2,279.91</u>	
<u>Liabilities</u>					
Outstanding cheques & payments	<u>1,218.41</u>	<u>0.00</u>	<u>0.00</u>	<u>1,218.41</u>	
Actual Bank Balance at 31 December 2024				95,323.86	

The accounts were approved by the Kirk Session and Financial Board on 05/05/25.

For and on behalf of the Kirk Session and Financial Board

	<hr style="border: 0; border-top: 1px solid black;"/>	Session Clerk
	<hr style="border: 0; border-top: 1px solid black;"/>	Treasurer

Wellesley Parish Church

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	8,062.81	5,573.68	111,609.25	168,903.15	70,930.39
General Fund	73,308.78	364,704.50	171,109.88	-170,518.04	96,385.36
	<u>81,371.59</u>	<u>370,278.18</u>	<u>282,719.13</u>	<u>-1,614.89</u>	<u>167,315.75</u>
Restricted funds					
Flower Fund	22.15	354.50	357.11	0.00	19.54
Designated Organ Fund	2,663.83	1,437.90	9,144.00	9,474.83	4,432.56
Youth Fund	80.51	1,804.00	1,497.85	0.00	386.66
Guild	406.51	1,274.53	1,362.73	0.00	318.31
New Hall Fund	21,713.94	10,065.00	15,933.96	-7,859.94	7,985.04
	<u>24,886.94</u>	<u>14,935.93</u>	<u>28,295.65</u>	<u>1,614.89</u>	<u>13,142.11</u>
Total funds	<u>106,258.53</u>	<u>385,214.11</u>	<u>311,014.78</u>	<u>-0.00</u>	<u>180,457.86</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship

Organ Fund: The Trustees have set aside funds for the maintenance of the organ and music resources for use in worship.

New Hall Fund: This is a fund to assist with the cost of building a new hall adjoining the current building

Youth Fund: The trustees have set up a fund specifically to provide a christian education for children

Guild: This is a fellowship group that supports both the Church and Guild projects

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	10,647.05	0.00	0.00	10,647.05	5,749.57
Gift Aid Donations	21,121.36	0.00	0.00	21,121.36	11,618.54
Tax Recovered on Gift Aid Donations	9,034.63	0.00	0.00	9,034.63	7,008.46
Ordinary Offerings (Open Plate)	5,515.26	0.00	0.00	5,515.26	4,195.32
Other Offerings, Donations etc	14,435.96	6,450.00	0.00	20,885.96	21,464.32
	<u>60,754.26</u>	<u>6,450.00</u>	<u>0.00</u>	<u>67,204.26</u>	<u>50,036.21</u>
4 Income from Trading Activities					
Use of Premises	9,849.50	0.00	0.00	9,849.50	16,997.55
Hope Chest	7,316.41	0.00	0.00	7,316.41	0.00
Gala & Xmas Fayre	9,536.54	0.00	0.00	9,536.54	9,849.40
Guided Start	0.00	13,656.72	0.00	13,656.72	7,325.77
Fundraising	677.15	0.00	0.00	677.15	1,240.65
Kitchen/Lunches	15,877.65	0.00	0.00	15,877.65	11,685.29
	<u>43,257.25</u>	<u>13,656.72</u>	<u>0.00</u>	<u>56,913.97</u>	<u>47,098.66</u>
5 Analysis of Other Income					
Life and Work Donations	252.00	0.00	0.00	252.00	0.00
Weddings & Funerals	3,450.00	0.00	0.00	3,450.00	4,780.00
BB & Guides	0.00	0.00	0.00	0.00	22.00
Wages & Pulpit Supplies	0.00	0.00	0.00	0.00	4,377.13
New Development	2,454.99	0.00	0.00	2,454.99	1,465.05
Investment Interest	5,825.66	0.00	0.00	5,825.66	0.00
Utility Refunds/Insurance Claim	1,045.42	0.00	0.00	1,045.42	0.00
Transfers from Other Funds	0.00	12,359.94	0.00	12,359.94	0.00
Miscellaneous	4,136.58	0.00	0.00	4,136.58	15,366.87
	<u>17,164.65</u>	<u>12,359.94</u>	<u>0.00</u>	<u>29,524.59</u>	<u>26,011.05</u>

6. Analysis of Payments

	Funds	Funds	Funds	Total	Total
	2024	2024	2024	2024	2023
Costs of generating funds					
Investment Managers' fees	0.00	0.00	0.00	0.00	0.00
Kitchen/Lunches	7,901.15	0.00	0.00	7,901.15	7,193.38
Gala & Xmas Fayre	1,849.88	0.00	0.00	1,849.88	3,101.68
Offering envelopes	162.51	0.00	0.00	162.51	0.00
	9,913.54	0.00	0.00	9,913.54	10,295.06

Charitable activities

Ministries & Mission allocation	32,589.00	0.00	0.00	32,589.00	32,868.00
Presbytery dues	1,673.01	0.00	0.00	1,673.01	2,435.06
Minister's expenses	2,168.31	0.00	0.00	2,168.31	1,298.93
Ministerial Assistance	751.48	0.00	0.00	751.48	167.35
Pulpit supply	200.00	0.00	0.00	200.00	556.00
Guided Start	0.00	15,815.21	0.00	15,815.21	10,918.96
Other staffing costs	30,788.10	0.00	0.00	30,788.10	6,906.35
Fabric repairs & maintenance	10,114.12	0.00	0.00	10,114.12	10,650.00
Council Tax & Manse	2,665.37	0.00	0.00	2,665.37	3,888.93
Utility Costs	32,124.53	0.00	0.00	32,124.53	17,108.52
Insurance	7,340.69	0.00	0.00	7,340.69	6,746.65
Other Building costs	2,362.07	0.00	0.00	2,362.07	2,119.88
Third Party donations	1,229.60	0.00	0.00	1,229.60	1,286.21
Other Groups	3,564.74	317.55	0.00	3,882.29	5,559.15
Organ & music	4,084.37	0.00	0.00	4,084.37	1,205.28
Printing, stationery and postage	3,308.59	0.00	0.00	3,308.59	3,059.60
Transfers	187,377.98	0.00	0.00	187,377.98	0.00
Bank Charges	909.04	0.00	0.00	909.04	787.38
Hope Chest	0.00	0.00	0.00	0.00	33,326.44
Other expenses	4,827.76	908.22	0.00	5,735.98	2,624.45
	328,078.76	17,040.98	0.00	345,119.74	143,513.14

Governance costs

Independent examiner's fees	0.00	0.00	0.00	0.00	1,200.00
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7. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the decisions of the General Assembly of the Church of Scotland.

	2024	2023
	£	£
8. Collections for Third Parties		
Love Oliver	295.00	0.00
Christian Aid	266.60	230.00
Alzheimer Scotland	101.00	0.00
Scottish Bible Society	100.00	0.00
Poppy Scotland	100.00	102.50
British Red Cross	55.00	0.00
D.E.C – Turkey & Syria Appeal	0.00	70.25
ABF – The Soldiers Charity	0.00	100.00
RNLI Kinghorn	0.00	42.00
Epilepsy Scotland	0.00	150.00
Water Aid	0.00	46.60
Mary's Meals	0.00	243.26
	<u>917.60</u>	<u>984.61</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>899,999.58</u>	<u>0.00</u>
Market Value of Balances at 31 December	<u>929,125.78</u>	<u>0.00</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>74.11</u>	<u>70.69</u>

