

REGISTERED CHARITY NUMBER: SC003907

Financial Statements
for the Year Ended
31 March 2024

for

Wellbeing Works, Dundee

Ascot Drummond (UK) Limited
Suite 12, River Court
West Victoria Dock Road
Dundee
Angus
DD1 3JT

Wellbeing Works, Dundee

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for the Year Ended 31 March 2024

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Wellbeing Works, Dundee

Report of the Trustees
for the Year Ended 31 March 2024

The Trustees present the annual report and accounts for Wellbeing Works, Dundee for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16th July 2014.

AIMS AND OBJECTIVES

As detailed in the Constitution the organisation is established for public benefit. Our aims are:

To raise mental health and wellbeing in Dundee using a co-productive approach to develop good support, advocacy and self-help for people affected by issues around mental ill-health, so that they may pursue their personal goals in all aspects of life; and

To work in a culture that creates mutual respect while promoting individuals' rights and combating exclusion.

The objectives of the organisation are:

1. to promote mental health and wellbeing, in line with the recovery approach, for those with experience of mental illness and/or mental health problems;
2. to promote understanding of mental health and mental ill-health and of the support available within the community for those with experience of mental illness and/or mental health problems;
3. to provide facilities, activities and support in furtherance of the aims of clauses 1 and 2;
4. to promote and encourage cooperation with and amongst other voluntary bodies and organisations involved, whether principally or partially, with issues of mental health, and between such bodies and statutory authorities;
5. to promote understanding and improvement of the rights of those with experience of mental illness and/or mental health problems, and to combat prejudice towards individuals with such experience.

OUR SERVICES

Over the past year we have re-designed our service to provide one to one support, and groups and activities that we know help participants to understand and manage their own mental health and wellbeing, build confidence and resilience, learn new skills, and improve their connections in the community.

We have also developed new ways of measuring impact, and the difference we make for individuals. This has been an important piece of work, as it helps us to shape our service in ways that are effective in providing support that is empowering, giving participants opportunities to learn new skills and have a sense of agency around their own wellbeing.

Wellbeing Works, Dundee

Report of the Trustees
for the Year Ended 31 March 2024

STAFFING

We have seen some staff changes this year that has brought some new skills and experience to the team. We are particularly pleased to have appointed an Art and Crafts Facilitator, who has helped to bring out the best of our participants' creative skills, and enabled us to hold regular exhibitions of art work.

Our staff team have embraced the changes we have made in the service and ensure that each participant receives a compassionate response, and a support plan that is right for them in terms of where they are on their journey, and their aspirations for the future.

ACHIEVEMENT AND PERFORMANCE

Wellbeing Works has a main purpose of providing support so that people who face mental health challenges can experience better mental health and wellbeing, manage their condition, and feel that they have purpose and meaning in their lives.

In keeping with our Strategic Plan 2022-25, we are making good progress towards our key objectives.

We have reflected on how we work with our participants, and explored the activities and interventions that lead to the best outcomes for individuals in terms of their mental health and wellbeing. We have made some changes in our approach, giving participants the opportunity to identify the aspects of their mental health and wellbeing they want to work on, then support them to make plans, set goals, take action, and reflect on their own progress.

In recent years, we have observed a shift in our demographics, showing an increase in the number of younger adults attending our groups and activities. We hope to continue this trend with a view to providing earlier interventions that help in upskilling younger people in terms of managing their mental health and wellbeing.

This year, we were fortunate to be awarded 3 years of funding from the National Lottery for our Volunteering Plus project. This means that as well as our mainstream volunteering activities, Volunteer Plus focuses on supported volunteering, offering participants the chance to build confidence, skills and experience through engaging in voluntary work. We have made some great connections with local volunteer partner organisations which has enabled us to offer participants volunteering opportunities in a range of sectors, that they probably would not have been able to access otherwise.

Our Community Toolbox continues to grow, and we have recently introduced nominal hire fees for borrowing tools or equipment, which means we are generating a bit of income to support the project towards being self-sustaining.

FINANCIAL REVIEW

With regard to movement of funds, the overall surplus of income over expenditure was £31,689 being unrestricted funds at the end of the financial year. Aside from retaining a prudent amount in reserves each year, most of the Charity's funds are to be spent in the short term. Having considered the options available, the Board of Trustees has decided to place funds in accounts in order to secure optimum levels of interest, whilst ensuring that access to these funds is available as required.

Wellbeing Works, Dundee

Report of the Trustees
for the Year Ended 31 March 2024

RISK REVIEW

Like many organisations, we have faced some challenges in awarding fair pay to our staff. We were fortunate that the Health and Social Care Partnership were able to increase our contract funding to enable us to pay our staff a minimum of the Living Wage.

RESERVES POLICY

In maintaining reserves, Wellbeing Works seeks to retain sufficient funds to meet contingent liability for redundancies and, in the event of having to cease service provision through loss of funding, to be able to manage this in an orderly and planned manner. In addition, Trustees have established a policy whereby funds not committed or invested in tangible fixed assets ("the free reserves") held by Wellbeing Works, should be sufficient to cover the resources likely to be expended on normal operations in a three-month period, with the balance being held to cover unforeseen monetary needs in general funds. The Trustees do not envisage any significant changes in future years.

PLANS FOR THE FUTURE

Having made some significant changes in how we work with people, and the associated administrative systems that support the work, it is important that we take some time to allow staff to gain skills and confidence in the new approach.

We recently secured some funding to build a summer house on our allotment on The Law. Our aim is to use this space which overlooks the city of Dundee and the River Tay to run some of our groups and activities in this idyllic spot.

We are also already involved in planning events to help us celebrate our centenary in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT
CHARITABLE STATUS

Wellbeing Works is a Scottish Charitable Incorporated Organisation.

BOARD OF TRUSTEES

Our Board of Trustees has 8 members and met on 6 occasions between April 2023 and March 2024.

ORGANISATION

It is the responsibility of the Board of Trustees to agree the strategic direction and corporate objectives of the organisation and to monitor its overall performance, as well as to ensure that sufficient controls exist to safeguard assets. Senior staff attend Board meetings and are responsible for reporting to the Board regarding organisational performance.

Wellbeing Works, Dundee

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC003907

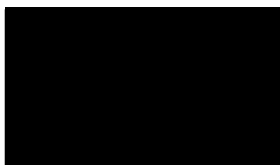
Registered Charity number
SC003908

Registered office



Independent Examiner
Ascot Drummond (UK) Limited
Suite 12, River Court
West Victoria Dock Road
Dundee
Angus
DD1 3JT

Approved by order of the board of trustees on
..... and signed on its behalf by:



17/12/24

Independent Examiner's Report to the Trustees of
Wellbeing Works, Dundee

I report on the accounts for the year ended 31 March 2024 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

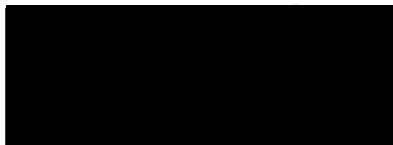
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ad

Ascot Drummond (UK) Limited
Suite 12, River Court
West Victoria Dock Road
Dundee
Angus
DD1 3JT

FOR AND ON BEHALF OF ASCOT DRUMMOND

Date: 17/12/2024

Wellbeing Works, Dundee

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,650	301,201	339,851	284,372
Investment income	3	525	-	525	73
Total		39,175	301,201	340,376	284,445
 EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		28,424	280,263	308,687	299,673
 NET INCOME/(EXPENDITURE)		10,751	20,938	31,689	(15,228)
Transfers between funds	15	20,167	(20,938)	(771)	-
Net movement in funds		30,918	-	30,918	(15,228)
 RECONCILIATION OF FUNDS					
Total funds brought forward		114,652	-	114,652	129,879
 TOTAL FUNDS CARRIED FORWARD		145,570	-	145,570	114,651

The notes form part of these financial statements

Wellbeing Works, Dundee

Balance Sheet

31 March 2024

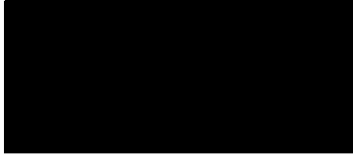
	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	5,293	-	5,293	8,440
Investments	10	<u>747</u>	<u>-</u>	<u>747</u>	<u>596</u>
		6,040	-	6,040	9,036
CURRENT ASSETS					
Debtors	11	125	-	125	120
Cash at bank	12	<u>133,611</u>	<u>-</u>	<u>133,611</u>	<u>97,781</u>
		133,736	-	133,736	97,901
CREDITORS					
Amounts falling due within one year	13	<u>13,428</u>	<u>-</u>	<u>13,428</u>	<u>7,714</u>
NET CURRENT ASSETS		<u>147,164</u>	<u>-</u>	<u>147,164</u>	<u>105,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,204	-	153,204	114,651
CREDITORS					
Amounts falling due after more than one year	14	<u>(7,634)</u>	<u>-</u>	<u>(7,634)</u>	<u>-</u>
NET ASSETS		<u>145,570</u>	<u>-</u>	<u>145,570</u>	<u>114,651</u>
FUNDS					
Unrestricted funds:	15				
General fund				145,570	104,719
Restricted funds:					
Rank Foundation				-	9,932
TOTAL FUNDS				<u>145,570</u>	<u>114,651</u>

The notes form part of these financial statements

Wellbeing Works, Dundee

Balance Sheet - continued
31 March 2024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



..... 17/12/2024

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and amended 2 February 2016 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on the going concern basis. The Board of Trustees consider that it is appropriate to prepare the financial statements on this basis as there are sufficient reserves carried forward and future income streams have been identified. If the charity were unable to continue as a going concern, the accounts would have to be adjusted to write down assets to their recoverable amount, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets as current assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Wellbeing Works, Dundee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
HSCP	267,447	207,527
Big Lottery	23,778	-
DCC IT	13,000	-
Rank Foundation	6,190	23,165
General fund	10,891	14,392
Donations	12,572	21,334
Toolbox	5,973	5,149
Community Wellbeing Fund	-	9,200
Social Ent/Toolbox	-	3,605
	<u>339,851</u>	<u>284,372</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable - trading	<u>525</u>	<u>73</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable Activities	<u>304,927</u>	<u>3,760</u>	<u>308,687</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>4,530</u>	<u>4,219</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	226,978	228,878
Social security costs	12,373	13,331
Other pension costs	5,130	5,029
	<u>244,481</u>	<u>247,238</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,480	239,892	284,372
Investment income	73	-	73
Total	<u>44,553</u>	<u>239,892</u>	<u>284,445</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	19,071	280,602	299,673
NET INCOME/(EXPENDITURE)	25,482	(40,710)	(15,228)
Transfers between funds	(50,642)	50,642	-
Net movement in funds	(25,160)	9,932	(15,228)
RECONCILIATION OF FUNDS			
Total funds brought forward	129,879	-	129,879
TOTAL FUNDS CARRIED FORWARD	<u>104,719</u>	<u>9,932</u>	<u>114,651</u>

Wellbeing Works, Dundee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	17,657	17,483	35,140
Additions	-	1,383	1,383
At 31 March 2024	17,657	18,866	36,523
DEPRECIATION			
At 1 April 2023	14,080	12,620	26,700
Charge for year	1,688	2,842	4,530
At 31 March 2024	15,768	15,462	31,230
NET BOOK VALUE			
At 31 March 2024	1,889	3,404	5,293
At 31 March 2023	3,577	4,863	8,440

10. FIXED ASSET INVESTMENTS

	Listed investmen £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	646
PROVISIONS	
At 1 April 2023	50
Provision for year	(151)
At 31 March 2024	(101)
NET BOOK VALUE	
At 31 March 2024	747
At 31 March 2023	596

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	125	120

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CASH AT BANK

Cash at bank and in hand in the prior year was £97,781, of which £87,849 was unrestricted and £9,932 was restricted.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Social security and other taxes	4,476	4,026
Other creditors	847	168
Accruals and deferred income	(18,751)	(11,908)
	<u>(13,428)</u>	<u>(7,714)</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	<u>7,634</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	114,652	10,751	20,167	145,570
Restricted funds				
HSCP	-	(12,324)	12,324	-
Big Lottery/Greenbuds	-	23,778	(23,778)	-
Rank Foundation	-	9,484	(9,484)	-
	<u>-</u>	<u>20,938</u>	<u>(20,938)</u>	<u>-</u>
TOTAL FUNDS	<u>114,652</u>	<u>31,689</u>	<u>(771)</u>	<u>145,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,179	(28,424)	10,755
Restricted funds			
HSCP	267,493	(279,817)	(12,324)
Big Lottery/Greenbuds	23,778	-	23,778
Rank Foundation	9,930	(446)	9,484
	<u>301,201</u>	<u>(280,263)</u>	<u>20,938</u>
TOTAL FUNDS	<u>340,380</u>	<u>(308,687)</u>	<u>31,693</u>

Wellbeing Works, Dundee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,879	25,482	(50,642)	104,719
Restricted funds				
HSCP	-	(72,484)	72,484	-
Rank Foundation	-	31,774	(21,842)	9,932
	-	(40,710)	50,642	9,932
TOTAL FUNDS	<u>129,879</u>	<u>(15,228)</u>	<u>-</u>	<u>114,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,553	(19,071)	25,482
Restricted funds			
HSCP	207,528	(280,012)	(72,484)
Rank Foundation	32,364	(590)	31,774
	239,892	(280,602)	(40,710)
TOTAL FUNDS	<u>284,445</u>	<u>(299,673)</u>	<u>(15,228)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	129,879	36,237	(30,475)	135,641
Restricted funds				
HSCP	-	(84,808)	84,808	-
Big Lottery/Volunteering Plus	-	23,778	(23,778)	-
Rank Foundation	-	41,258	(31,326)	9,932
	-	(19,772)	29,704	9,932
TOTAL FUNDS	<u>129,879</u>	<u>16,465</u>	<u>(771)</u>	<u>145,573</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,732	(47,495)	36,237
Restricted funds			
HSCP	475,021	(559,829)	(84,808)
Big Lottery/Greenbuds	23,778	-	23,778
Rank Foundation	<u>42,294</u>	<u>(1,036)</u>	<u>41,258</u>
	<u>541,093</u>	<u>(560,865)</u>	<u>(19,772)</u>
TOTAL FUNDS	<u>624,825</u>	<u>(608,360)</u>	<u>16,465</u>

Funds

Purposes of Restricted Funds

HSCP: provides and supports a range of day activities for people with experience of mental health problems.

Greenbuds Project: a project that works co-productively with people with experience of mental health problems to deliver programmes of outdoor activities. This was funded by The Big Lottery.

The Leng Trust grant was awarded to pay for building materials for our allotment.

Wellbeing Works, Dundee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Wellbeing Works, Dundee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
HSCP	267,447	207,527
Big Lottery	23,778	-
DCC IT	13,000	-
Rank Foundation	6,190	23,165
General fund	10,891	14,392
Donations	12,572	21,334
Toolbox	5,973	5,149
DVVA	-	9,200
Social Ent/Toolbox	-	3,605
	339,851	284,372
Investment income		
Interest receivable - trading	525	73
Total incoming resources	340,376	284,445
EXPENDITURE		
Charitable activities		
Wages	226,978	228,878
Social security	12,373	13,331
Pensions	5,130	5,029
Insurance	1,395	2,354
Light and heat	5,519	7,803
Postage and stationery	1,281	1,472
Telephone	2,893	3,309
Travel	658	1,083
Printing and stationary	62	-
Computer Consumables	288	-
Volunteer Expenses	152	538
Training	382	870
Fundraising Costs	297	216
Rent	15,900	18,009
Water rates	1,041	494
Advertising	-	659
Subscriptions	146	131
Misc Expenses	144	3,728
Recruitment expenses	118	-
Audit and accountancy fees	2,286	2,320
Loss on investment	(151)	8
Office costs	1,379	236
Bank Charges	86	112
Cleaning	607	232
Childcare Vouchers	-	12
Catering	270	138
Activity materials	5,817	2,005
Subsistence - Activity	179	259
Toolbox costs	4,316	3,039
Carried forward	289,546	296,265

This page does not form part of the statutory financial statements

Wellbeing Works, Dundee

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	289,546	296,265
Legal expenses	-	(810)
Story teller	583	-
Maintenance costs	14,798	-
	<u>304,927</u>	<u>295,455</u>
Support costs		
Finance		
Depreciation of tangible fixed assets	3,760	4,218
Total resources expended	<u>308,687</u>	<u>299,673</u>
Net income/ (expenditure)	<u>31,689</u>	<u>(15,228)</u>

This page does not form part of the statutory financial statements