



**Riverside Trust**  
**Scottish Charity Number SC027125**

**Trustees' Annual report and Accounts**  
**Year ended 31 March 2026**

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**Trustees' Annual report and Accounts for the year ended 31 March 2026**

Scottish Charity Number SC027125

**Current trustees**

Mrs Ruth Davies  
Dr Ian M Davies  
Ms Elizabeth Tortolano  
Mr Paul Davies

**Other trustees during the year**

Nil

**Contact address**

Riverside Trust, 2 Mill of Forest House, Stonehaven, Kincardineshire, AB39  
2LW

**Recruitment and appointment of Trustees**

Trustees hold office for three years. Whenever necessary, the Trust's trustees are appointed or reappointed by the members annually.

**Governing document**

The Trust is a charitable trust and the purposes and administration arrangements are set out in our Trust Deed.

**Charitable purposes**

Our purposes, as recorded in our Trust Deed, are:

- i. the relief of poverty
- ii. propagation of the Christian faith
- iii. the advancement of education, and
- iv. any other charitable purposes for the benefit of the community.

Such objects shall be carried out anywhere in the world, particularly, but not exclusively, in the United Kingdom and eastern Europe.

**Activities and achievements**

The main areas of activity of Riverside Trust has been the creation and maintenance of Christian libraries, the support of young people in Christian training, support of kindergartens in both urban and rural settings, support for a children's cancer hospital, and community development through support for small scale agriculture, including donations of equipment and innovations in processes such as the use of irrigation, improved seed, and pre-emergent weed control.

Support for the established church at Iris; in Cluj-Napoca, Romania has continued. The library at Iris continues to be supported. The work with kindergartens and schools has continued through links with the village kindergartens and schools in the area around Bunesti and Mintiu, Cluj County. The trust provided educational resources, and training for the staff.

The Trust has continued its direct involvement in youth and children's work in the Baptist church in Bunesti, a village in the Cluj region of Romania. Expenditure necessary to support community development has continued. The work in schools in the area around Bunesti, Gherla and Mintiu has continued to expand in the last year.

The initial contact with the children's oncology hospital in Cluj in 2010-11 developed well over the subsequent years through links with the hospital administration and clinical staff. The cancer support booklet continues to be distributed through the hospital and through doctors' surgeries, and has been supplemented by a new booklet concerned with family reactions and responses to the loss of a child. The Trust continues to maintain links with some families who have received treatment in the hospital, and with the hospital staff.

The lack of the chairman's visits, which were not possible during Covid, required increased engagement with local workers to necessary review of progress and planning of future directions for the Trust in Bunesti and surrounding area, the cancer hospital, publishing, and to refresh links with churches in Cluj city. In 2025-26, the chairman's regular visits to Romania have been for extended periods, with visits to Romania in summer/autumn 2025 and winter/spring 2026.

#### **Trustee remuneration and expenses**

The trustees did not receive any remuneration or expenses during the year in respect of their role as trustees. Some trustees received refund of payments made on behalf of the Trust in appropriately furthering its objects.

#### **Reserves**

The overall income and expenditure of the Trust in 2025-26 were approximately 92% greater and 79% greater than in 2024-25, respectively, and reflect the continuing impact of Covid on normal cash flow patterns. The balance being carried forward to 2026-27 comprises £3535.03 in general funds. In comparison, the balance carried forward to 2025-26 comprised £448.79 in designated funds and £4032.50 in general funds. The Trust amalgamated the previously designated fund into the general fund in 2025-26

The Trustees consider that the balance in the general fund is a suitable basis on which to continue the programme of the Trust into 2026-27, always bearing in mind the need to ensure that any forward commitments do not exceed the capacity of the expected income.

#### **Approved by the Trustees and signed on their behalf**

Ruth Davies, Chairman

*Ruth Davies* 19/5/2026

**Trustees' Annual report and Accounts for the year ended 31 March 2026****Receipts & Payments Account for the year ended 31 March 2026**

	Year to 31-Mar-26 £	Year to 31-Mar-25 £
<b>Receipts</b>		
<b>Income:</b>		
Bunesti church	0	0
Publications	0	0
Oncology	0	0
Preventis	0	0
Other		
General		40457
Iris	0	0
<b>Total Donations</b>	<b>81183</b>	<b>40457</b>
Non-specific Gift Aid Receipts	12350	8235
Bank Interest	50	88
<b>Total Received</b>	<b>93583</b>	<b>48780</b>

**Payments**

<b>Donations:</b>		
Iris church and library	1209	1299
Bunesti church	87443	44745
General	3181	3935
Preventis	1068	138
UK local	0	139
Other Romania Projects (schools)	94	999
Oncology hospital, Cluj	0	0
Literature publication	1534	1581

<b>Total Paid:</b>	<b>94529</b>	<b>52835</b>
<b>Excess receipts over payments</b>	<b>(946)</b>	<b>(4054)</b>

**Statement of Benefits as at 31 March 2024**

<b>Bank Balances and Cash in Hand</b>	<b>3535</b>	<b>4481</b>
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Approved by the Trustees: Signed *Ruth Davies* Date: *19/5/26*

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**Notes to the accounts for the year ended 31 March 2024**

- 1 All the funds of the Trust are unrestricted.
- 2 The Trust has paid out grants and donations to organisations as shown in the accounts for the following purposes:
  - Iris church, Romania – Support for theological library.
  - Churches in Cluj-Napoca and Transylvania Regions – General development and children’s work.
  - Refurbishment and extension of Bunesti village church
  - Equipping kindergartens in Bunesti, Romania
  - Direct project expenditure includes publication costs and support for the children’s oncology hospital.
  - Supplies and equipment for Cluj-Napoca Oncology hospital
  - Supplies and equipment for schools in Cluj and Transylvania Regions
- 3 The Trust has supported individuals (V Faragau (Goron)) engaged in Christian training and education as shown in the accounts.
- 4 No remuneration or expenses were paid to trustees for provision of their services as trustees. Refunds were made of payments made by trustees on behalf of the trust, for example in purchasing goods in furtherance of the objects of the trust.

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**Independent Examiner's Report to the Trustees of Riverside Trust**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 6.

**Respective responsibilities of trustees & examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*Getoney*

17 May '26