Radha Soami Satsang Beas
British Isles

Consolidated Report of the Trustees and Audited Financial Statements

For The Year Ended 31 December 2025

Charity No: 1013061 (England and Wales)

Charity No: SC050385 (Scotland)

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CHARITY INFORMATION

CHARITY NUMBER: 1013061 (ENGLAND AND WALES)

SCOTTISH CHARITY NUMBER: SC050385

BOARD OF TRUSTEES
Mrs S Naidoo - Chairperson
Mr D Paul
Mr M Mahtani
Mr S Taggar
Mrs D Morar - appointed 1 January 2025

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Trustees' Annual Report
For The Year Ended 31 December 2025

The Trustees submit their Annual Report and the audited financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with applicable law and regulations, the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed, the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102) (Second Edition, effective 1 January 2019).

1. OBJECTIVES AND ACTIVITIES

Objectives

The Charity's main objective is to advance the tenets and principles of the Radha Soami faith as taught by the Patron of the Radha Soami Colony of Dera Baba Jaimal Singh Ji, Beas, Punjab, India for the spiritual and moral advancement of humanity without any distinction for caste, colour or creed and religion; and for such other charitable purposes as may from time to time be determined by the Trustees in consultation with the Patron.

In the Indian language, Radha Soami means "Lord of the Soul", satsang describes a group that seeks truth. Radha Soami is a path of spiritual development which stipulates a vegetarian diet, abstinence from intoxicants, a moral way of life and the practice of daily meditation.

To support its objectives the Charity is in contact with other charities with similar objectives and makes its premises available for holding meetings to explain the Radha Soami teachings. Rent is charged for making these premises available for holding such meetings, sufficient to cover the upkeep and maintenance of its properties to a suitable standard. From time to time the Charity will acquire additional property or properties in the United Kingdom and Europe suitable for pursuing and extending its charitable activities. The Charity stipulates that no charge should be made for attending any meetings held at its premises.

The Charity commissions, edits, publishes and distributes literature and other media relating to the Radha Soami teachings for the benefit of any members of the general public who may be interested. The Charity informs the public about its spiritual message through the distribution of literature and other media and publishes a worldwide monthly magazine, Spiritual Link, which is available to read online or for free download from www.rssb.org. The Charity supervises the editorial content of manuscripts on spirituality and religion for Spiritual Link and also plays an important role in the launch of new publications on the Radha Soami teachings.

The Charity makes available information about the Radha Soami teachings on its official You Tube channel including spiritual discourses, questions and answers delivered by the Patrons, audio books, documentaries and movie clips and the medical and social awareness initiatives undertaken by the Charity.

The Radha Soami teachings support the belief that the body is the temple of the living God and a precious gift which can be used for the benefit of fellow human beings. Accordingly, the Charity informs and raises awareness of the importance and merits of organ donation through the distribution of informative literature and promotional films.

The Charity works with the National Health Service from time to time to promote the importance of giving blood and organises blood donation sessions for its followers and the public generally.

Trustees' Annual Report For The Year Ended 31 December 2025

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011 and the public benefit requirements contained within the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and to the guidance issued by the Office of the Scottish Charity Regulator when exercising their powers and duties during the year.

The Trustees confirm that the Charity's objectives and activities of promoting the spiritual and moral advancement of humanity, as described in this report, are for the public benefit and further the Charity's charitable purposes. The Trustees are satisfied that the activities undertaken during the year have provided tangible public benefit in furtherance of those charitable purposes.

Activities

Properties

One of the primary activities of the Charity is to acquire and develop properties and make them available to other charities with similar objectives for the purpose of holding meetings where discourses on the Radha Soami teachings are given.

The Charity is pleased to report that meetings were held at all its available properties in England. In addition, in August 2025 events took place at Haynes Park where discourses on the Radha Soami faith as well as question and answer sessions were delivered by the Patron.

The Charity is pleased to report that weekly meetings were held at its property in Glasgow, Scotland each week on a Wednesday evening and on Sunday mornings where discourses on the Radha Soami teachings were given as well as question and answer sessions delivered by the Charity's UK Representative at suitable times during the year..

Construction work at the Charity's site in Camden was completed in August 2025 and weekly meetings are being held.

Full planning permission was granted in 2021 for the development project to construct a meeting hall to replace the temporary tent structure situated at Haynes Park. The Charity has moved into the construction phase with the appointment of professional teams including a project manager, main contractors and other specialists. The project remains on schedule and within budget.

All volunteers carrying out this work are trained and supervised to comply with the Charity's Health and Safety policies and procedures.

The Charity owns properties throughout England and in Glasgow, Scotland at locations selected for their proximity and convenience to local followers of the Radha Soami teachings and to anyone interested in learning more about the teachings.

The Trustees are confident that the development project and future property acquisitions will continue to provide the amenities necessary to hold meetings where the Radha Soami teachings are delivered.

In addition to its properties in the United Kingdom, the Charity owns properties throughout Europe. In particular, the Charity and its subsidiary undertakings own properties in Reggio Emilia, Italy; Athens, Greece; Villeneuve, France; Prague, Czech Republic; Nicosia, Cyprus; and Landen; Belgium.

All these properties are used, or will be used when commissioned, solely for holding meetings where the Radha Soami teachings are explained and for other charitable activities connected with the Charity's objectives.

Property acquisitions and property refurbishments are funded by charitable donations and bank loans where additional funding is required.

As in previous years, maintenance and improvement work continued to be undertaken to ensure that the Charity's facilities are fit for purpose and comply with Health and Safety requirements at all Charity-owned properties.

Publications

The Charity continues the project to record and distribute audio-book versions of key titles in its range of literature on the Radha Soami teachings. Facilities were made available for volunteers to make recordings of various books. The project will continue into the foreseeable future.

New books, all relating to the Radha Soami teachings, were published and distributed during the year.

The Charity continues to publish a worldwide monthly magazine, Spiritual Link, which is available to read online or for free download from the Charity's website.

Organ and Blood Donation

The Trustees were able to hold blood donation sessions during September 2025. There were 93 people booked onto the sessions of which 84 successfully donated blood. Information about organ donation was distributed through literature and film presentations at the events held in August 2025.

Promotion of both these core values will continue to be key activities of the Charity in future years.

2. RISK MANAGEMENT

The Trustees have considered the major risks to which the Charity and its subsidiary undertakings are exposed and have satisfied themselves that systems and procedures are established in order to manage those risks.

The Trustees acknowledge their responsibility to manage risk associated with the activities of the Charity and its subsidiary undertakings and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring. The areas considered included governance, operations, finances, environmental matters, construction projects and compliance with laws and regulations.

The Trustees also considered risks associated with safeguarding, information security, cyber security, fraud, data protection, overseas regulatory compliance, governance of subsidiary undertakings and major development projects. Appropriate policies, procedures and monitoring arrangements have been established to mitigate these risks and their effectiveness is reviewed periodically by the Board and its delegated committees.

The Charity conducts activities through directly owned properties and subsidiary undertakings in a number of European jurisdictions. The Trustees therefore continue to monitor legal, regulatory and taxation developments affecting those operations and obtain professional advice where necessary to ensure compliance with local requirements.

The Trustees identify risks using various processes. Risk assessments are used to conduct Health and Safety reviews.

The Internal Audit function conducts periodic reviews to check the effectiveness of the control environment and ensure compliance with policies and procedures. The Internal Audit team monitors reporting associated with major development projects, including the replacement meeting hall project and other significant projects as they arise.

During the year the Trustees considered the risks associated with contracts, acquisition and development of new premises in the United Kingdom and Europe, maintenance and refurbishment programmes, loan finance arrangements and changes in compliance reporting required by Financial Reporting Standards. These were identified as principal risks and uncertainties facing the Charity and its subsidiary undertakings during the year. The Trustees considered the impact of these risks on the financial performance and position of the Charity and its subsidiary undertakings and have implemented appropriate control systems to manage those risks.

The Charity considered its exposure to fluctuations in the value of its foreign currency denominated loans. Following consideration of the costs and benefits, the Charity decided not to incur the expense of entering into rolling foreign exchange contracts to cover liabilities with as yet undetermined maturity dates. Exposure to potential losses arising from fluctuations in foreign exchange rates is expected to be mitigated by appreciation in the value of assets acquired for long-term charitable use.

International Operations and Subsidiary Governance

The Charity operates through a combination of directly owned properties and subsidiary undertakings in the United Kingdom and Europe. The Board of Trustees exercises oversight through regular reporting arrangements, delegated governance structures, periodic reviews and the appointment of directors to subsidiary undertakings where appropriate.

The Trustees monitor the activities, financial performance and compliance obligations of subsidiary undertakings and overseas operations to ensure that they remain consistent with the Charity's objectives, policies and governance framework. Professional advisers are engaged in relevant jurisdictions where specialist legal, taxation or regulatory advice is required.

3. ACHIEVEMENTS AND PERFORMANCE

The Charity completed the refurbishment and improvement programmes planned for the year with the assistance of the Charity's volunteers.

Construction work was completed at the Charity's sites in Central London, Camden and continues at Haynes Park. The Charity acquired the property in Central London, Camden during the year as one of its primary activities to achieve its charitable objective.

The properties in Villeneuve, France and Athens, Greece are available for use as meeting halls.

The Charity's sites in Reggio Emilia: Italy, Prague: Czech Republic, Nicosia, Cyprus and Landen: Belgium serve exclusively as venues for the advancement of the tenets and principles of the Radha Soami faith.

Refurbishment and improvement work will continue where necessary at other properties owned by the Charity in the United Kingdom and Europe.

The Charity continued to support the promotion of organ donation by arranging for films to be shown and leaflets to be distributed at the annual events held at Haynes Park. The Charity continues to promote blood donation in association with the National Health Service.

The Charity continues to promote and encourage the spiritual dimension of human life and to encourage the maintenance of a responsible, honest and healthy lifestyle and, by so doing, to fulfil the objective for which it was formed.

The Trustees believe that these activities have contributed significantly towards the advancement of the Charity's objectives by providing facilities for spiritual discourse, increasing access to educational materials relating to the Radha Soami teachings and promoting awareness of blood and organ donation for the benefit of the wider community. The Trustees continue to monitor the effectiveness of the Charity's activities and are satisfied that they provide tangible public benefit in furtherance of the Charity's objects.

4. FINANCIAL REVIEW

All donations received, in money or in kind, are entirely voluntary. Donations in kind are accepted only if there is a genuine need for them and if approved by the Chairperson of the Board of Trustees.

Total income for the year was £8,053,040 (2024: £13,138,343). Income from donations was £5,465,964 (2024: £10,776,331). Donations fell by 49% attributable to some large one off donations that were received in 2024. Income from investments was £1,282,578 (2024: £1,102,352).

The Charity distributed books, audio and visual materials giving information about the Radha Soami teachings free of charge to other charities.

Information and Education costs of £5,808,932 (2024: £1,618,072) were incurred in providing and maintaining facilities at the Charity's properties, including depreciation, finance costs and foreign exchange gains and losses. Finance costs in the year were £3,357,101 (2024: £92,567) the increase represented by higher interest and charges on loans. Foreign exchange gains or losses arising on the translation of loans and foreign currency subsidiaries amounted to £112,877 (2024: £42,251), all of which relate to monetary items.

During 2025 the Charity furthered its objects in Scotland through its Glasgow property and associated charitable meetings and volunteer-led activities. Governance, financial control, safeguarding, health and safety and regulatory compliance for the Scottish activities are overseen by the Board under the same group-wide policies and reporting arrangements that apply to the Charity's other United Kingdom operations.

Included in total income for the year was £4,389 of donations received in Glasgow. Included in income from investments was £50,000 of rental income. The Charity incurred £51,824 of expenditure on repairs to keep the property well maintained.

The Charity did not pay any remuneration or expenses to its Trustees in the current or prior year. All volunteers provide their services free of charge.

There was a surplus of income over expenditure for the year of £2,205,866 (2024: £11,502,740). This has been transferred to unrestricted reserves.

The consolidated balance sheet shows total net assets of £62,906,903 (2024: £60,701,037). Fixed assets increased to £63,146,195 (2024: £60,878,691) due to the acquisition of new properties and the development of existing properties for the purpose of charitable activities, including holding meetings.

Accumulated general funds stood at £62,906,903 (2024: £60,701,037), all of which are unrestricted. Funds are not held for any specific purpose and any major expenditure is funded out of general unrestricted funds. The revaluation reserve of £945,448 (2024: £945,448) has been merged with retained reserves during the year but remains non-distributable.

The Trustees have reviewed the Charity's financial position, future commitments, available financing facilities and cash flow forecasts. Having undertaken this review, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future and that it remains appropriate to prepare the financial statements on a going concern basis.

Since its formation in 1992, the Charity has seen its activities grow significantly and has acquired a number of properties in the United Kingdom and Europe. Most of these acquisitions have been funded from internally generated unrestricted funds, additional funding provided by other charitable organisations and by banks to support the Charity's existing and growing long-term asset base.

The Charity is aware of the potential foreign exchange exposure arising from loans used to finance Euro and Czech Koruna denominated assets held solely for long-term charitable purposes. This is being managed by the Charity's finance team.

RSSB Southall Limited, Euron Developments Limited and Euron Developments (France) Limited are the Charity's wholly owned UK subsidiary undertakings, which own properties in Southall, East London and France respectively. All these companies are managed by Boards of Directors comprising three to four directors.

The Charity holds 100% of the shares in Athina Moutalaski SA, a company registered in Greece, and a 100% interest in RSSB CZ sro, a limited liability company registered in the Czech Republic. These entities hold land and buildings in their respective countries which are, or are intended to be, used solely for charitable activities, including holding weekly meetings.

The Charity exercises control over its subsidiary undertakings through its shareholdings, appointment of directors and regular reporting arrangements. The activities and financial performance of subsidiary undertakings are reviewed regularly by the Board of Trustees to ensure consistency with the Charity's objectives and governance framework.

The Trustees review the effectiveness of the Charity's internal financial controls on an ongoing basis. These controls are designed to provide reasonable, but not absolute, assurance against material misstatement or loss and include budgetary controls, delegated authorities, periodic management reporting and independent review procedures.

Principal Funding Sources

The Charity's principal sources of funding are voluntary donations, investment income and financing arrangements used to support property acquisitions, development projects and other charitable activities.

All donations are voluntary. The Charity does not undertake unsolicited public fundraising campaigns and does not approach members of the public for donations. It does not use professional fundraisers or commercial participators and did not engage any third party to carry out fundraising activities on its behalf during the year.

The Charity is not registered with a voluntary fundraising regulatory scheme because it does not undertake public fundraising activities of the nature generally regulated by such schemes. The Trustees nevertheless remain responsible for overseeing the Charity's arrangements for receiving donations and for ensuring that they are conducted in accordance with the Charity's values, policies and applicable legal requirements.

The Charity seeks to ensure that its arrangements for receiving donations are open, honest and respectful. It does not use methods that involve unreasonable intrusion into a person's privacy, persistent approaches, undue pressure or conduct that may be regarded as coercive. Particular care is taken to protect vulnerable people and other members of the public from behaviour that could place them under pressure to make a donation. Donors are free to determine whether and how much they wish to give, and no person receives preferential access to the Charity's services or activities as a consequence of making a donation.

The Charity received no complaints concerning its fundraising or arrangements for receiving donations during the year ended 31 December 2025 (2024: None). Any complaint received would be recorded, investigated and reported to the Trustees, with appropriate corrective action taken where necessary.

The Trustees remain grateful for the voluntary support provided by donors and volunteers in furtherance of the Charity's objectives.

5. RESERVES POLICY

The Board of Trustees continues to follow a policy of acquiring properties which will be used for carrying out its charitable activities of holding meetings where discourses on the tenets of the Radha Soami teachings are given.

Initially, funds for these purchases were provided out of the Charity's accumulated reserves and all of its accumulated reserves have been deployed and utilised in the pursuit of its charitable objectives. The Trustees will consider sourcing external finance for the acquisition of suitable properties to be used solely for charitable purposes.

The Charity is fulfilling its aims through careful property purchases in preference to renting and will continue to follow this strategy where appropriate in the future.

The Board of Trustees continues to keep its policy under review.

The Trustees recognise the importance of maintaining adequate unrestricted reserves to support the Charity's ongoing activities, future development projects, operational commitments and unforeseen expenditure. Whilst a substantial proportion of the Charity's resources are invested in properties held directly for charitable use, reserve levels are reviewed regularly by the Board in the context of planned expenditure, financing commitments and long-term strategic objectives.

At 31 December 2025 the Charity held unrestricted funds of £62,906,903 at group level. After excluding tangible fixed assets of £63,146,195 and investment property of £2,618,330, the Charity's group indicative free-reserves position was a deficit of £2,857,622. The Trustees consider this position in conjunction with committed financing facilities, projected donation and rental income, debt maturities and cash-flow forecasts. The Board's policy is to maintain sufficient liquid resources and committed facilities to meet at least twelve months of forecast operating and financing commitments.

The Trustees consider that the current level of unrestricted reserves, together with the Charity's asset base and financing arrangements, remains appropriate having regard to the nature, scale and complexity of the Charity's activities.

6. PLANS FOR FUTURE PERIODS

The Charity will continue to commission new literature on the Radha Soami teachings, supervise the editorial content of the worldwide magazine, Spiritual Link, and distribute and donate books, audio and visual materials.

The Charity will continue to place books with public organisations and with those in most need of this service.

The Charity will continue its work to raise awareness of and the promotion of organ and blood donation.

The Charity will plan and carry out activities to explain the Radha Soami teachings and, in doing so, will explore ways to improve its existing facilities where meetings are held in order to provide for the comfort, safety and convenience of members of the public who may wish to attend.

The Charity will continue to develop the work plan for the construction of the building that will replace the temporary tent structure previously used for the large annual meetings held at Haynes Park. This requires consideration of financial, material and manpower resources together with the timescales involved in such a major project.

The Charity will continue to implement its programme of maintenance to improve local centre facilities and keep its United Kingdom properties in a good state of repair. The Charity will continue to develop newly acquired properties in the United Kingdom and Europe to make them suitable for holding weekly meetings.

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For The Year Ended 31 December 2025

The Charity's strategic aim is to advance the Radha Soami teachings throughout the United Kingdom and Europe and to utilise its extensive experience in identifying, acquiring and developing properties suitable for holding weekly meetings and related charitable activities.

The Trustees will continue to review opportunities to improve governance, operational efficiency, risk management and sustainability across the Charity and its subsidiary undertakings. Investment in property infrastructure, publications and educational resources will remain central to supporting the Charity's objectives and delivering public benefit in future years.

7. STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

The Charity was established under a Trust Deed dated 22 July 1992, which remains its governing document. On 22 November 1999, the Trustees registered the Charity under the name "Radha Soami Satsang Beas British Isles" with the Charity Commission for England and Wales.

The Charity was registered with the Office of the Scottish Charity Regulator (OSCR) on 20 August 2020.

The Charity conducts activities throughout the United Kingdom and Europe through directly owned properties and subsidiary undertakings. The Board of Trustees exercises overall control and oversight of these activities through delegated governance arrangements, regular reporting procedures and the engagement of local professional advisers where appropriate. The Trustees review compliance with applicable legal, taxation and regulatory requirements in the jurisdictions in which the Charity operates.

The establishment of the Charity's Board of Trustees and the position of Patron are laid out in the Trust Deed.

The Trustees currently serving on the Board are noted on page 1 of this report.

Trustees serve for a term of six years and may be reappointed for a further term of six years. After serving two consecutive terms a Trustee may become eligible for reappointment following a break in office of not less than three years.

This restriction does not apply to the three designated members of the Board, namely the Chairperson, Secretary and Treasurer. These designated members are eligible for reappointment at the end of their respective terms of office by resolution passed at a meeting of the Board of Trustees by a simple majority. A designated member cannot vote on his or her own reappointment.

The Board of Trustees maintains details of potential candidates to serve as Trustees based on recommendations from existing Trustees. Trustees are encouraged to identify individuals with appropriate skills, knowledge and experience to contribute to the future governance of the Charity and to participate in the selection process.

New Trustees are issued with a resource manual describing the duties and responsibilities of Trustees. In addition, the Chairperson holds briefing sessions for incoming Trustees to assist them in understanding the Charity's governance framework, strategic objectives and regulatory responsibilities.

The Board of Trustees meets regularly throughout the year to discuss and resolve policy matters arising from the activities of the Charity, monitor financial performance, authorise capital expenditure and review proposals submitted by the Strategic Review Group and Finance Review Group.

Management

The Charity's headquarters is located at Haynes Park.

The Board of Trustees has established standing committees with delegated levels of authority to oversee specific aspects of the Charity's activities. These committees comprise dedicated volunteers who meet regularly and make recommendations to the Board of Trustees for consideration and approval.

Editorial Review Group

The Editorial Review Group consists of a team of editors headed by the Chief Editor who guides authors in their research and preparation of articles on spirituality and religion.

The Group meets regularly to supervise editorial content and to consider proposals relating to publications, which are then submitted to the Board of Trustees for approval.

Health and Safety

The Trustees have assigned the Health and Safety Team responsibility for the design and development of safe working practices for the protection of volunteers and visitors at the Charity's various properties. These policies and procedures have been approved by the Board of Trustees and implemented throughout the organisation.

The Charity's National NHS Co-ordinator works closely with the National Health Service in promoting blood donation and raising awareness of the importance of organ donation so that these activities are conducted safely and effectively.

The Charity places a high priority on Health and Safety in carrying out its activities, particularly those involving property refurbishment, development and construction. Health and Safety liaison meetings are held regularly throughout the year to enable the National Health and Safety Officer to meet representatives from all properties, establish standards and receive feedback.

Environmental Sustainability

The Charity adopts a practical approach to safeguarding the environment and the National Health and Safety Officer works closely with the Strategic Review Group in implementing the Charity's environmental policy.

The Charity seeks to minimise the environmental impact of its activities through sustainable building design, efficient use of energy and materials, responsible waste management and consideration of environmental factors when undertaking refurbishment, maintenance and development projects. Environmental considerations continue to form part of the Charity's strategic planning and property development activities.

Strategic Review Group

The Strategic Review Group consists of five volunteer members with relevant property management qualifications and experience and has delegated authority from the Board to manage the Charity's property portfolio.

Responsibilities include the planning, development and co-ordination of new build and refurbishment programmes, ensuring compliance with relevant legislation, maintaining facilities suitable for holding meetings to explain the Radha Soami teachings and reviewing proposals for new property acquisitions in support of the Charity's objectives.

Finance Review Group

The Finance Review Group reports directly to the Board of Trustees and is responsible for the supervision of the financial affairs of the Charity.

A team of volunteer qualified accountants and members with relevant financial experience reviews expenditure against budgets approved by the Board of Trustees, advises the Strategic Review Group on financial matters and makes recommendations to the Board.

Internal Control Framework

The Trustees review the effectiveness of the Charity's system of internal control on an ongoing basis.

The system of internal control is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and can therefore provide only reasonable and not absolute assurance against material misstatement or loss.

The Charity's control framework includes delegated authorities, budgetary controls, periodic management reporting, internal audit reviews, project monitoring arrangements and oversight by the Board of Trustees and its committees.

Governance of Subsidiary Undertakings

The Charity exercises control over its subsidiary undertakings through shareholder rights, appointment of directors and regular reporting arrangements.

The activities, governance and financial performance of subsidiary undertakings are monitored by the Board of Trustees to ensure that they remain aligned with the Charity's objectives, policies and governance framework.

Volunteers

Almost every aspect of the Charity's affairs, including work undertaken at the Charity's properties, is carried out by volunteers. These volunteers assist with maintaining the properties by undertaking repairs, household and cleaning activities, general administration, financial and other management duties as required to assist with the efficient operation of the Charity. Where professional advice or specialist services beyond the Charity's own resources are required, appropriate services are procured on a best value basis.

The Trustees acknowledge the significant contribution made by volunteers throughout the year and express their appreciation for the commitment and dedication shown in supporting the Charity's activities and objectives.

8. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales and Scotland requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements the Trustees are required to:

• Select suitable accounting policies and then apply them consistently;

• Observe the methods and principles contained in the Charities SORP;

• Make judgements and accounting estimates that are reasonable and prudent;

• State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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• Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website and other publicly available platforms. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Going Concern

The Trustees have prepared cash-flow forecasts covering at least twelve months from the date on which these financial statements are authorised for issue. The assessment considers forecast donations and rental receipts, committed capital expenditure, operating costs, debt maturities, interest obligations, available cash and committed financing facilities, together with reasonably possible downside scenarios. Having considered the resulting liquidity, the Trustees have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the going-concern basis

9. STATEMENT TO THE AUDITORS

So far as each Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware.

Each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

The Trustees make this statement on a voluntary basis.

10. AUDITORS

The auditors, Jassal and Company, were re-appointed in October 2025. A resolution concerning the auditors' continued appointment will be considered by the Board of Trustees in accordance with the Charity's governance arrangements and applicable legal requirements.

APPROVAL OF THE TRUSTEES' ANNUAL REPORT

This report was approved by the Board of Trustees on 19 September 2026 and signed on its behalf by:

Sunita Naidoo

Dr S Naidoo (Chairperson)

Independent Auditor's Report to the Trustees
For The Year Ended 31 December 2025

Opinion

We have audited the group and parent charity financial statements of Radha Soami Satsang Beas British Isles (the "Charity") for the year ended 31 December 2025, which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, the Consolidated Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2025 and of the group's incoming resources and application of resources for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland; and

• have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

In reaching this conclusion, we reviewed management's assessment of going concern, including consideration of cash flow forecasts, financing arrangements, compliance with loan obligations, planned capital expenditure programmes and the Charity's available financial resources.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

Independent Auditor's Report to the Trustees
For The Year Ended 31 December 2025

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our auditor's report thereon.

The Trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

• adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;

• the financial statements are not in agreement with the accounting records and returns;

• certain disclosures of Trustees' remuneration specified by law are not made; or

• we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Trustees
For The Year Ended 31 December 2025

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud.

Capability of the Audit in Detecting Irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included:

• obtaining an understanding of the legal and regulatory framework applicable to the Charity, its subsidiary undertakings and overseas operations and assessing the impact of those laws and regulations on the financial statements;

• enquiries of management and those charged with governance regarding known or suspected instances of fraud, non-compliance with laws and regulations and the Charity's policies and procedures for preventing and detecting fraud;

• review of the consolidation process and testing of entries relating to the results and net assets of subsidiary undertakings;

• review of information received from overseas subsidiaries and consideration of whether sufficient and appropriate audit evidence had been obtained in relation to the group financial statements as a whole;

• review of property acquisitions, development projects, capital expenditure and capitalisation policies, including consideration of impairment indicators where relevant;

• review of foreign currency exposures, foreign currency denominated loans and related disclosures;

• review of the financial statement disclosures and testing these to supporting documentation to assess compliance with applicable laws and regulations;

• performance of analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

• testing of journal entries and other adjustments;

• assessment of the reasonableness of significant accounting estimates and judgements; and

Because of the inherent limitations of an audit, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

Independent Auditor's Report to the Trustees
For The Year Ended 31 December 2025

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error because fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for our audit work, for this report or for the opinions we have formed.

Rajinder Jassal BA (Hons) FCA DChA
Senior Statutory Auditor

For and on behalf of Jassal and Company
Chartered Accountants and Statutory Auditor

Unit 2 Hatherton Court
21 Hatherton Street
Walsall
West Midlands
WS4 2LA

Date: 19 September 2026

Consolidated Statement of Financial Activities
(including Income and Expenditure Account)
For The Year Ended 31 December 2025

		Unrestricted Funds	
		Year ended 31 December 2025	*Year ended 31 December 2024*
	Notes	*£*	*£*
Income from:			
Donations		5,465,964	10,776,331
Investment income	3	1,282,578	1,102,352
Charitable activities:			
Education media	4	7,498	1,510
Information and education	5	1,297,000	1,258,150
Total income		8,053,040	13,138,343
Expenditure on:			
Charitable activities			
Education media	4	6,735	4,404
Information and education	5	5,808,932	1,618,072
Donations paid	6	31,507	13,127
Total expenditure		5,847,174	1,635,603
Net income for the year		2,205,866	11,502,740
Funds brought forward		60,701,037	49,198,297
Funds carried forward		**62,906,903**	**60,701,037**

Consolidated Statement of Financial Activities
(including Income and Expenditure Account)
For The Year Ended 31 December 2025

Consolidated Statement of Total Recognised Gains and Losses
For The Year Ended 31 December 2025

		Unrestricted Funds	
		Year ended 31 December 2025	*Year ended 31 December 2024*
	Notes	*£*	*£*
Net movement in funds for the year		2,205,866	11,502,740
Total gains recognised		2,205,866	11,502,740

All incoming resources and resources expended derive from continuing activities.

The attached notes form part of these financial statements.

Consolidated Balance Sheet as at 31 December 2025

	Notes	*31 December 2025 £*	*31 December 2024 £*
Fixed assets			
Tangible fixed assets	7	63,146,195	60,878,691
Investments	8	2,618,330	2,618,330
		65,764,525	63,497,021
Current assets			
Stock		40,087	48,161
Debtors	9	905,168	677,419
Cash at bank and in hand		3,865,628	2,853,992
		4,810,883	3,579,572
Current liabilities: amounts falling due within one year	11	(4,124,203)	(3,324,861)
Net current assets		686,680	254,711
Total assets less current liabilities		66,451,205	63,751,732
Creditors: amounts falling due after more than one year	12	(3,544,302)	(3,050,695)
Net assets		62,906,903	60,701,037
Represented by:			
Funds and reserves			
Reserves	13, 14	62,906,903	60,701,037
Total funds and reserves		62,906,903	60,701,037

The financial statements were approved by the Board of Trustees on 19 September 2026 and were signed on its behalf by:

Sunita Naidoo

Dr S Naidoo (Chairperson)

The attached notes form part of these financial statements.

Charity Balance Sheet as at 31 December 2025

	Notes	*31 December 2025* £	*31 December 2024* £
Fixed assets			
Tangible fixed assets	7.1	42,207,348	39,731,811
Investments	8	7,826,731	7,826,731
		50,034,079	47,558,542
Current assets			
Stock		40,087	48,163
Debtors	9	12,028,437	259,075
Cash at bank and in hand		3,037,028	2,115,200
		15,105,552	2,422,438
Creditors: amounts falling due within one year	11	(797,630)	(818,606)
Net current assets		14,307,922	1,603,832
Debtors: amounts receivable after more than one year	10	13,376,213	23,257,833
Creditors: amounts falling due after more than one year	12	-	(3,050,695)
Net assets		77,718,214	69,369,512
Represented by:			
Funds and reserves			
Unrestricted funds	13	69,369,512	58,044,106
Net movement in funds for the year	13	8,348,702	11,325,406
Unrestricted reserves		77,718,214	69,369,512

The financial statements were approved by the Board of Trustees on 19 September 2026 and were signed on its behalf by:

Sunita Naidoo

Dr S Naidoo (Chairperson)

The attached notes form part of these financial statements.

Consolidated Statement of Cash Flows for the year ended 31 December 2025

	Notes	31 December 2025 £	31 December 2024 £
Net cash inflow from operating activities	15	6,279,255	5,756,215
Cash flows from investing activities			
Interest received		39,933	115,035
Rents received		1,242,645	987,317
Payments to acquire tangible fixed assets		(3,499,502)	(3,372,491)
Net cash outflow from investing activities		(2,216,924)	(2,270,139)
Cash flows from financing activities			
Repayments of loan		(3,050,695)	(1,784,125)
Net cash outflows from financing activities		(3,050,695)	(1,784,125)
Net increase in Cash and Cash Equivalents		1,011,636	1,701,951
Cash and cash equivalents at the beginning of the year		2,853,992	1,152,041
Cash and cash equivalents at the end of the year		3,865,628	2,853,992
Cash and cash equivalents consist of:			
Cash at bank and in hand	16	3,865,628	2,853,992

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparation

The group and parent charity financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets where appropriate, in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with FRS 102 (Second Edition, effective 1 January 2019), the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in Pounds Sterling (£), which is the functional currency of the parent charity. Monetary amounts are rounded to the nearest pound unless otherwise stated.

The 2026 Charities SORP and related amendments to FRS 102 apply to accounting periods beginning on or after 1 January 2026 and have not been early adopted. The Group is assessing the effect of the revised revenue-recognition and lease-accounting requirements and the tiered SORP disclosures. The financial effect will be quantified when the review of relevant contracts and leases is complete.

Group financial statements

The consolidated financial statements incorporate the financial statements of the Charity and all subsidiary undertakings controlled by the Charity at the balance sheet date. Control is achieved where the Charity has the power to govern the financial and operating policies of an entity so as to obtain benefit from its activities.

The results of subsidiary undertakings are consolidated on a line-by-line basis from the date control commences until the date control ceases.

A separate Statement of Financial Activities for the parent charity has not been presented in accordance with the exemptions available under the Charities SORP (FRS 102).

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. No such funds exist at the year-end. Restricted funds are those funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the Charity for particular purposes. There are no such funds at the year-end.

Investment income and gains are allocated to the appropriate fund. There are no such funds at the year-end.

Incoming resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received unless there is evidence of an enforceable entitlement before receipt. Gift Aid is recognised when the related donation is recognised and recovery is probable. Interest and rental income are accrued over the period to which they relate.

Donated goods for distribution are recognised at fair value on receipt when practicable to measure, with a corresponding charge when distributed or consumed. Where reliable measurement is impracticable, the nature and scale of the donation are disclosed. Donated professional services and facilities are recognised at the value to the Charity of an equivalent service or facility. General volunteer time is not recognised in the accounts; the nature and significance of volunteer support are described in the Trustees' Annual Report.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, executors are requested to donate the cash equivalent to the Charity.

For grants, income is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably. Evidence of entitlement will usually exist when the formal offer of funding is communicated in writing to the Charity. Grant income is recognised when the Charity incurs eligible expenditure to fulfil the grant's purpose. Unrestricted grants may be recognised upon receipt if expenditure is expected to be incurred. Grant conditions and matching requirements must be met before income recognition.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred in connection with administration and compliance with constitutional and statutory requirements. Costs associated with the charitable activities have been incurred directly in support of the objectives of the Charity.

Stock
Stock of books, audio and visual materials are included at the lower of cost or net realisable value. Donated items of books, audio and visual materials are not included in the financial statements as these are made available free of charge.

Fixed Assets
(i) Land and Buildings
Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses, except where the Trustees have adopted a valuation basis for specific classes of asset.

Depreciation is provided to write off the cost of tangible fixed assets less their estimated residual values over their estimated useful economic lives using the following rates:

- Buildings – 2% straight line;
- Equipment and furniture – 25% reducing balance;
- Long leasehold land – not depreciated;
- Assets under construction – not depreciated until brought into use.

Assets under construction are stated at cost and transferred to the appropriate asset category upon completion.

Additions or Improvements to land and buildings are capitalised. All repairs and renewals expenditure for the Land and Buildings is charged to the Income & Expenditure for the year in which incurred.

1. ACCOUNTING POLICIES (continued)

(ii) Local Centres
Equipment for local Centres where meetings are held is written off in the year incurred.

(iii) Social Benefit
Properties held primarily to further the Charity's charitable objectives and to provide social benefit, rather than for capital appreciation or investment return, are treated as tangible fixed assets in accordance with FRS 102 paragraph 16.3A and are measured at cost less accumulated depreciation and impairment.

Any rental income generated from such properties is regarded as incidental to their charitable use and is recognised within incoming resources when receivable.

(iv) Impairment
At each reporting period end, the Charity reviews the carrying amount of its tangible fixed assets and investments to determine whether there is any indication that those assets have suffered an impairment loss. Any impairment loss arising is charged to the statement of financial activities in the year to which it relates.

Fixed Assets Investments
In the parent charity balance sheet, investments in subsidiary undertakings are stated at cost less any provision for impairment.

The Trustees review the carrying value of investments annually and make provision where there is evidence that the recoverable amount is less than carrying value.

In the consolidated financial statements, subsidiary undertakings are consolidated on a line-by-line basis and no separate investment value is shown for those entities.

Going Concern
The Trustees have assessed the Charity's financial position, future commitments, available financing facilities, cash flow forecasts and principal risks.

Having undertaken this review, the Trustees have a reasonable expectation that the Charity and the Group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction

1. ACCOUNTING POLICIES (continued)

is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors, and loans, are initially recognised at the transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of activities from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowing costs
Borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset are capitalised as part of the asset's cost. The amount of borrowing costs eligible for capitalisation is the actual costs incurred on specific borrowings less any investment income earned on the temporary investment of those borrowings. Capitalisation ceases when the asset is substantially ready for its intended use.

Foreign currencies
Transactions denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date.

Exchange gains and losses arising on settlement of transactions and on retranslation of monetary assets and liabilities are recognised in the Statement of Financial Activities.

The results of overseas subsidiary undertakings are translated into Sterling at average exchange rates for the year and their assets and liabilities translated at the closing rate. Exchange differences arising on consolidation are recognised within group reserves.

Leases and hire purchase
Rental income arising from operating leases is recognised on a straight-line basis over the lease term.

Rental expenditure under operating leases is charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Lease incentives are recognised over the lease term as an integral part of the total lease expense.

Judgements and key sources of estimation uncertainty
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision or future periods where the revision affects both current and future periods.

The principal areas involving judgement and estimation include:

- assessment of useful economic lives of land and buildings;
- assessment of impairment indicators relating to property assets;
- classification of properties as social benefit assets;
- recoverability of investments in subsidiary undertakings;
- capitalisation of borrowing costs on qualifying assets;
- valuation and translation of foreign currency denominated balances;
- going concern assumptions and future financing requirements.

2. INCOME TAX

The parent Charity is entitled to claim exemption from United Kingdom income tax and capital gains tax on income and gains falling within the relevant charitable exemptions, to the extent that they are applied solely for charitable purposes. No tax liability has arisen in the parent Charity for the current or prior year.

The Charity's subsidiary undertakings do not obtain the parent Charity's tax exemptions automatically. Each subsidiary is subject to taxation in accordance with the legislation applicable in its country of incorporation and tax residence. The UK subsidiaries are subject to corporation tax on their taxable profits and gains, while the overseas subsidiaries are subject to the taxation requirements of their respective jurisdictions.

No current tax charge arose in the year ended 31 December 2025 or the comparative year, after taking account of available tax losses, allowable expenditure, capital allowances, qualifying charitable donations and other applicable reliefs.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the reporting date. Deferred tax assets are recognised only where recovery against future taxable profits or reversing deferred tax liabilities is probable. No deferred tax asset or liability has been recognised at 31 December 2025 or 31 December 2024 because there were no material timing differences requiring recognition.

Properties held primarily to further the Charity's objectives and provide social benefit are accounted for as tangible fixed assets under FRS 102 paragraph 16.3A.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

3. INVESTMENT INCOME

	Year ended 31 December 2025	*Year ended 31 December 2024*
	£	*£*
Rental income	1,242,645	987,317
Bank interest	39,933	115,035
	1,282,578	1,102,352

4. EDUCATION MEDIA INCOME AND COSTS

	Year ended 31 December 2025	*Year ended 31 December 2024*
	£	*£*
Education media income	7,498	1,510
Education media costs	(6,735)	(4,404)
Net Income / (Cost)	763	(2,894)

5. INFORMATION AND EDUCATION

	Year ended 31 December 2025	*Year ended 31 December 2024*
	£	*£*
Information and education income	1,297,000	1,258,150
	1,297,000	1,258,150

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

	Year ended 31 December 2025	*Year ended 31 December 2024*
Information and education expenses	*£*	*£*
Meeting related expenses	1,245,757	474,025
Depreciation	1,231,998	1,060,772
Repairs and renewals	84,949	31,565
Finance charges	3,357,101	92,567
Foreign exchange losses / (gains)	(112,877)	(42,251)
Audit fees	2,004	1,394
	5,808,932	1,618,072

6. DONATIONS PAID

	Year ended 31 December 2025	*Year ended 31 December 2024*
	£	*£*
Donations paid	31,507	13,127
	31,507	13,127

The donation was paid to a charitable incorporated organisation with similar charitable objectives to this Charity and was made in accordance with this charity's charitable objectives.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

7. TANGIBLE FIXED ASSETS

Consolidated

	Land and Buildings	*Leasehold Land*	*Assets under Construction*	*Equipment& Furniture*	*Total*
COST	£	£	£	£	£
As at 1 January 2025	54,161,322	3,624,985	16,862,814	1,538,740	76,187,861
Additions	3,451,708	16,044	-	31,750	3,499,502
Transfer from Assets Under Construction	5,046,974	7,234,650	(12,281,624)	-	-
Disposals	-	-	-	(18,362)	(18,362)
As at 31 December 2025	62,660,004	10,875,679	4,581,190	1,552,128	79,669,001
DEPRECIATION					
As at 1 January 2025	14,029,652	-	-	1,279,518	15,309,170
Charge for the year	1,195,653	-	-	36,345	1,231,998
Disposals	-	-	-	(18,362)	(18,362)
As at 31 December 2025	15,225,305	-	-	1,297,501	16,522,806
Net Book Value					
As at 31 December 2025	47,434,699	10,875,679	4,581,190	254,627	63,146,195
As at 31 December 2024	40,131,670	3,624,985	16,862,814	259,222	60,878,691

Land and buildings: The Charity owns properties located in the following regions: Bedfordshire; Southall; Birmingham; Leeds; Leicester; Derby; Bolton; Coventry; Glasgow; Reggio Emilia, Italy; Nicosia, Cyprus and Landen, Belgium. The subsidiary companies own properties in Villeneuve, France; Athens, Greece and Prague, Czech Republic. Assets under construction reflect the construction of new buildings and improvements of freehold and leasehold land.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

7.1 TANGIBLE FIXED ASSETS

Charity

	Land and Buildings	*Assets under Construction*	*Equipment and Furniture*	*Total*
COST	*£*	*£*	*£*	*£*
As at 1 January 2025	40,264,350	9,628,163	831,227	50,723,740
Additions	3,451,708	-	31,750	3,483,458
Transfer from Assets Under Construction	5,046,974	(5,046,974)	-	-
As at 31 December 2025	48,763,032	4,581,189	862,977	54,207,198
DEPRECIATION				
As at 1 January 2025	10,259,619	-	732,310	10,991,929
Charge for the year	975,253	-	32,668	1,007,921
As at 31 December 2025	11,234,872	-	764,978	11,999,850
Net Book Value				
As at 31 December 2025	37,528,160	4,581,189	97,999	42,207,348
As at 31 December 2024	30,004,731	9,628,163	98,917	39,731,811

Land and buildings: The Charity owns properties located in the following regions: Bedfordshire; Southall; Birmingham; Leeds; Leicester; Derby; Bolton; Coventry; Glasgow; Reggio Emilia, Italy; Nicosia, Cyprus; Camden, London; Landen, Belgium.

***Assets under construction*:** This reflects on-going improvements to the infrastructure of the land and buildings.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

8. INVESTMENTS

Consolidated

Office Block

Part of the property in Southall, the office block, is owned by RSSB Southall Limited, a wholly owned subsidiary of the Charity. The office block is leased to a third party. This part of the property is classified as an investment. It was valued by the Trustees at the year end.

Industrial Unit

The Charity owns three properties in Birmingham classified as investments which are leased to third parties. In addition, the Charity has a lease for solar panels on its investment in Greece.

	31 December 2025	*31 December 2024*
	£	*£*
As at 1 January	2.618,330	2,618,330
As at 31 December	2,618,330	2,618,330

The Charity carries out an annual review of its investments.

Details of the investment in which the Trustees of RSSB British Isles hold more than 10% of the nominal value of any class of share capital is as follows:

Name of Company	*Country of Registration*	*Holding*	*Proportion of Voting Rights & Shares Held*	*Nature of Business*
RSSB Southall Limited	England	Ordinary Shares	100%	Property Management
Euron Developments Limted	England	Ordinary Shares	100%	Property Management
Euron Developments (France) Limited	England	Ordinary Shares	100%	Property Management
RSSB CZ sro	Czech Republic	LLC	100%	Property Management
Athina Moutalaski SA	Greece	Ordinary Shares	100%	Property Management

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

8. INVESTMENTS (continued)

Charity

	31 December 2025 £	31 December 2024 £
As at 1 January	7,826,731	7,826,731
As at 31 December	7,826,731	7,826,731

The Charity holds 2 ordinary shares of £1 each in RSSB Southall Limited, which are held by the Trustees of the Radha Soami Satsang Beas British Isles.

The Trustees of Radha Soami Satsang Beas British Isles holds 100 ordinary shares of £1 each in the following Companies

1) Euron Developments Limited
2) Euron Developments (France) Limited

The Charity holds 6,723,881 ordinary shares of one Euro (€) each in Athina Moutalaski SA, which are held by the Trustees of Radha Soami Satsang Beas British Isles.

9. DEBTORS: amounts receivable within one year

	Consolidated		*Charity*	
	31 December 2025 £	*31 December 2024 £*	*31 December 2025 £*	*31 December 2024 £*
Sundry debtors	890,110	661,813	12,013,379	243,469
Prepayments	15,058	15,606	15,058	15,606
As at 31 December	905,168	677,419	12,028,437	259,075

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

10. DEBTORS: amounts receivable after more than one year

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
Amounts owed by subsidiary undertakings	-	-	13,376,213	23,257,833
As at 31 December	-	-	13,376,213	23,257,833

At 31 December 2025 the Charity had loans due from RSSB Southall Limited of £463,134 (2024: £448,701), Euron Developments Limited of £11,756,876 (2024: £11,501,097), Euron Developments (France) Limited of (£155,197) (2024: £10,147,915) and RSSB.CZ.sro £1,311,400 (2024: £1,160,120).

11. CREDITORS: amounts falling due within one year

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
Trade creditors	1,001,150	417,605	76,362	294,093
Other creditors	3,123,053	2,907,256	721,268	524,513
As at 31 December	4,124,203	3,324,861	797,630	818,606

12. CREDITORS: amounts falling due after more one year

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
Loans payable after more than one year	3,544,302	3,050,695	-	3,050,695
As at 31 December	3,544,302	3,050,695	-	3,050,695

The loans are subject to loan agreements between the Charity and its lenders. The loans are unsecured. Repayment terms are up to 25 years at interest rates of Euribor plus 3.5%. The loans are renewable for further terms by negotiation at the prevailing interest rate.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

13. STATEMENT OF FUNDS

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
General reserve (Unrestricted funds)				
As at 1 January	61,646,485	50,143,745	69,369,512	58,044,106
Income	8,053,040	13,138,343	8,840,147	12,769,303
Expenditure	(5,847,174)	(1,635,603)	(491,445)	(1,443,897)
As at 31 December	63,852,351	61,646,485	77,718,214	69,369,512
Non Distributable reserve (note 14)	(945,448)	(945,448)	-	-
As at 31 December	62,906,903	60,701,037	77,718,214	69,369,512

The General reserve represents the funds of the Charity, which are not designated for particular purposes. The parent charity's gross income for the year was £8,840,147 (2024: £12,769,303) and its net income was £8,348,702 (2024: £11,325,406).

14. NON DISTRIBUTABLE RESERVE

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
As at 1 January	945,448	945,448	-	-
As at 31 December	945,448	945,448	-	-

The consolidated revaluation reserve disclosed an amount of £945,448 in the balance sheet relating to the Charities' investments. In accordance with FRS 102, the revaluation reserve has been moved to a non-distributable reserve within retained earnings.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

15. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31 December 2025	*31 December 2024*
	£	*£*
Net income / expenditure for the year	2,205,866	11,502,740
Non-operating income		
Interest receivable	(39,933)	(115,035)
Rent received	(1,242,645)	(987,317)
Non-cash Adjustments		
Depreciation charge for the year	1,231,998	1,060,772
Net borrowings recognised during the year	3,544,302	-
Decrease)/ (Increase) in stock	8,074	(8,287)
(Increase) / decrease in debtors	(227,749)	(346,359)
Increase / (decrease) in current creditors	799,342	(5,350,299)
Net cash flow from operating activities	6,279,255	5,756,215

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1 January 2025	*Cashflows 2025*	*31 December 2025*
	£	*£*	*£*
Cash at bank and in hand	2,853,992	1,011,636	3,865,628
Total cash and cash equivalents	2,853,992	1,011,636	3,865,628

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

17. ANALYSIS OF CHANGES IN NET DEBT

The movements in the Group's cash and borrowings during the year were as follows:

Year ended 31 December 2025

	At 1 January	*Cash flows*	*Non-cash Movements*	*At 31 December*
	£	£	£	£
Cash at bank and in hand	2,853,992	1,011,636	-	3,865,628
Long-term borrowings	(3,050,695)	3,050,695	(3,544,302)	(3,544,302)
Net cash/(debt)	(196,703)	4,062,331	(3,544,302)	321,326

Year ended 31 December 2024

	At 1 January	*Cash flows*	*Non-cash Movements*	*At 31 December*
	£	£	£	£
Cash at bank and in hand	1,152,041	1,701,951	-	2,853,992
Long-term borrowings	(4,834,820)	1,784,125	-	(3,050,695)
Net cash/(debt)	(3,682,779)	3,486,076	-	(196,703)

During the year ended 31 December 2025, the Group repaid the long-term borrowings outstanding at 1 January 2025 of £3,050,695. The Group also recognised long-term borrowings of £3,544,302 through a non-cash financing transaction. As the recognition of this liability did not result in the receipt of cash by the Group, it has been presented as a non-cash movement in the reconciliation above and excluded from financing cash receipts in the Consolidated Statement of Cash Flows.

Cash and cash equivalents comprise cash at bank and in hand. The Group had no bank overdrafts included within cash and cash equivalents at either reporting date.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

18. SUBSIDIARY UNDERTAKINGS

The Trustees of Radha Soami Satsang Beas British Isles have the following share holdings at 31 December 2025:

Entity	Type	Nos. of shares	Value	Interest
RSSB Southall Limited	Ordinary	2	£1	100%
Euron Developments Limited	Ordinary	100	£1	100%
Euron Developments (France) Limited	Ordinary	100	£1	100%
Athina Moutalaski SA.	Ordinary	6,723,881	€1	100%
RSSB.CZ s.r.o.	Partnership	N/A	N/A	100%

Subsidiaries' accounts are fully consolidated and all intra-group balances, transactions, income and expenses are eliminated on consolidation.

18.a RSSB Southall Limited

Registered office: Haynes Park, Church End, Haynes, Bedford, MK45 3BL

Registered number: 03551429

	31 December 2025	*31 December 2024*
	£	*£*
Income	223,878	226,508
Expenses	(197,312)	(224,427)
Net profit/(loss) for the year	26,566	2,081

The aggregate of the assets, liabilities and deficits was:

	31 December 2025	*31 December 2024*
	£	*£*
Assets	1,423,198	1,558,132
Liabilities	(624,391)	(785,891)
Net assets	798,807	772,241

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

18.b ***Euron Developments Limited***

Registered office: Haynes Park, Church End, Haynes, Bedford, MK45 3BL

Registered number: 06558863

	31 December 2025	*31 December 2024*
	£	£
Income	267,211	191,642
Expenses	(576,384)	(143,701)
Net (loss)/profit for the year	(309,173)	47,941

The aggregate of the assets, liabilities and deficits was:

	31 December 2025	*31 December 2024*
	£	£
Assets	11,118,618	11,164,400
Liabilities	(12,018,833)	(11,755,442)
Net liabilities	(900,215)	(591,042)

18.c ***Euron Developments (France) Limited (consolidated)***

Registered office: Haynes Park, Church End, Haynes, Bedford, MK45 3BL

Registered number: 08602317

	31 December 2025	*31 December 2024*
	£	£
Income	606,757	591,325
Administrative expenses	(6,256,835)	(407,011)
Net profit/(loss) for the year	(5,650,078)	184,314

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

18.c ***Euron Developments (France) Limited (consolidated)***

Registered office: Haynes Park, Church End, Haynes, Bedford, MK45 3BL
Registered number: 08602317

The aggregate of the assets, liabilities and deficits was:

	31 December 2025	*31 December 2024*
	£	*£*
Assets	6,401,738	6,140,271
Liabilities	(17,072,013)	(11,160,468)
Net Assets / (Liabilities)	(10,670,275)	(5,020,197)

18.d ***Athina Moutalaski SA***
Registered office: SOS Study Centre Athens, 10 Filikis Etaireias Street 14234-Nea Ionia Suburb, Attiki Greece

	31 December 2025	*31 December 2024*
	£	*£*
Income	193,694	189,132
Administrative expenses	(261,550)	(135,327)
Net income/(loss) for the year	(67,856)	53,805

The aggregate of the assets, liabilities and deficits was:

	31 December 2025	*31 December 2024*
	£	*£*
Assets	4,236,482	4,393,975
Liabilities	(1,011,964)	(1,101,602)
Net assets	3,224,518	3,292,373

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

18.e ***RSSB CZ s.r.o.***

Registered office: Mařatkova 916, 142 00 Praha 411, Czech Republic

	31 December *2025* £	31 December *2024* £
Other income	-	63,084
Administrative expenses	(162,889)	(29,713)
Net income/(loss) for the year	(162,889)	33,371

The aggregate of the assets, liabilities and deficits was:

	31 December 2025 £	*31 December 2024* £
Assets	610,310	622,655
Liabilities	(1,311,400)	(1,160,856)
Net liabilities	(701,090)	(538,201)

19. STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

The Charity did not employ any staff during the current or prior year. Accordingly, no wages and salaries, social security costs, pension costs, termination benefits or other employee benefits were incurred.

The average monthly number of employees of the Group and parent Charity during the year was nil (2024: nil).

No employee received employee benefits exceeding £60,000 during the current or prior year.

The Trustees received no remuneration or other benefits from the Charity or any subsidiary undertaking during the current or prior year. No Trustee expenses were incurred or reimbursed during the current or prior year.

The Trustees comprise the key management personnel of the Charity and Group because they are responsible for directing, controlling and managing their activities. Aggregate remuneration and employee benefits payable to key management personnel were £nil (2024: £nil).

The Charity and Group rely substantially on volunteers. Volunteer time is not recognised in the financial statements because the value of the contribution cannot be measured reliably. The nature and significance of the volunteers' contribution are described in the Trustees' Annual Report.

Notes To The Consolidated Financial Statements
For The Year Ended 31 December 2025

20. OPERATING LEASES — GROUP AS LESSOR

The group earns rental income from properties leased to third parties under operating leases. The leases contain differing terms, renewal arrangements and provisions for rent reviews. Rental income is recognised on a straight-line basis over the lease term, unless another systematic basis is more representative of the pattern in which the benefit from the leased property is received.

At the reporting date, the future minimum lease payments receivable by the group under non-cancellable operating leases were as follows:

	Consolidated		*Charity*	
	31 December 2025	*31 December 2024*	*31 December 2025*	*31 December 2024*
	£	*£*	*£*	*£*
Receivable within one year	2,539,645	2,245,467	1,297,000	1,258,150
Receivable between one and five years	12,698,225	11,239,045	6,485,000	6,290,750
Receivable after more than five years	-	-	-	-
As at 31 December	15,237,870	13,484,512	7,782,000	7,548,900

No contingent rental income was recognised during the year (2024: £nil).

Properties held primarily to further the Charity's objectives and provide social benefit are accounted for as tangible fixed assets in accordance with FRS 102 paragraph 16.3A. Incidental rental income arising from such properties does not, by itself, change their classification as tangible fixed assets.

21. RELATED PARTY DISCLOSURE

All related party transactions are as follows:

Mrs S Naidoo (Chairperson), Mr S Taggar, Mr M Mahtani are also directors of RSSB Southall Limited and Euron Developments Limited. The Charity provided these companies with inter entity loans.

Mrs S Naidoo (Chairperson), Mr M Mahtani and Mr S Taggar are also directors of Euron Developments (France) Limited.

The Trustees noted on page 1, are also related parties. There were no transactions between the Trustees, or any persons connected to them, and the Charity.