Momentum Scotland

Directors' Report and Financial Statements

Year Ended 31 December 2025

Registered Number:	**SC127950**
Registered Charity Number:	**SC004328**

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DIRECTORS AND OTHER INFORMATION

Board of Directors

T Hunter McGowan
E Pendleton
J Siggers

Solicitors

Wright Johnston & MacKenzie
302 St Vincent Street
Glasgow
G2 5RZ

Secretary and Registered Office

F Murray
8 Central Park Boulevard
Larbert
Falkirk
Scotland
FK 5 4RU

Bankers

The Royal Bank of Scotland
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G2 1PP
United Kingdom

Auditors

Forvis Mazars
Chartered Accountants
& Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2
Ireland

DIRECTORS' REPORT

The directors, who also act as trustees for the charitable activities of Momentum Scotland, present their annual report and the audited financial statements for the year ended 31 December 2025.

Momentum Scotland is a company limited by guarantee with charitable status based at 8 Central Park Boulevard, Larbert, Falkirk, FK5 4RU. It was incorporated on 15 October 1990 (company registration number SC 127950) and registered as a charity on 20 July 1992 with the Inland Revenue (charity registration number SC004328). Momentum Scotland is a member of the Rehab Group.

The information with respect to directors and advisors set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom, the Statement of Recommended Practice (SORP 2019) ‘Accounting and Reporting by Charities, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, and the Charities Act 2011.

Structure, governance and management

Governing document
The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under these articles no person other than a director retiring by rotation shall be appointed or re-appointed as a director at any general meeting unless they are recommended by the directors or a member qualified to vote at the meeting.

Appointment of directors
Being a Company limited by guarantee, the regulations concerning Directors, who are also trustees of the charitable company for the purposes of charitable law, are covered by the Articles of Association. These state that there shall not be less than 2 Directors, this being the number required for a quorum. Each Director has the power to nominate any other Director or any person approved for that purpose by a resolution of the Directors to act as an alternate Director in their place during their absence and the Rehab Group has an overarching entitlement to appoint and remove directors.

Directors’ induction and training
New Directors undergo training as required to brief them on their legal obligations under charity and company law, the content of the Memorandum & Articles of Association, the Board and decision making processes, the Business Plan and recent financial performance of the charity. They will also be introduced to key employees across the charity and other Directors.

Organisation
Momentum Scotland is managed on a day to day basis by a Scottish Senior Management Team who report into Rehab Group Divisional Directors. The Momentum Board holds regular meetings and the activities of the charity are reported to the Board at these meetings.

Related parties
Momentum Scotland is a charitable company registered in Scotland. The organisation is part of The Rehab Group, a charity based in the Republic of Ireland. The Rehab Group is an independent not-for-profit organisation which provides training, employment, social care and commercial services for some 10,000 clients each year in Ireland, the UK and Poland. A copy of the group financial statements may be obtained by writing to the Company Secretary at: 10D Beckett Way, Parkwest Business Park, Dublin 12, Ireland.

The Rehab Group is a company limited by guarantee and a registered charity.

Risk management
The directors have considered the key risks that face the organisation, the controls in place to mitigate these risks and the actions required to manage the risk profile of the business. The risk register is reviewed and attested periodically for inclusion in the overall group position.

DIRECTORS' REPORT - continued

Objectives and activities

The Board of Momentum Scotland took the decision to cease the activities of the company during 2020 due to unsustainable losses being incurred.

The company has not traded during the year and the directors plan to wind up the company during 2026.

Directors

In accordance with the Articles of Association, the directors are not required to retire by rotation.

The directors who served during the period are listed below:

T Hunter McGowan
E Pendleton
J Siggers

Company Secretary
F Murray

Interests of Directors and Secretary

Neither the directors nor the secretary had any direct interest in the company or the ultimate holding company, The Rehab Group, at the beginning or end of the financial period.

Disclosure of information to auditor

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Events since the year end

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Forvis Mazars, have indicated their willingness to continue in office, and a resolution concerning their re-appointment will be proposed at the Annual General meeting.

On behalf of the Board

T Hunter McGowan

E Pendleton

Date: 9th September 2026

Company Name: Momentum Scotland
Company Number: SC127950

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended, and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

T Hunter McGowan

E Pendleton

Date: 9th September 2026

Company Name: Momentum Scotland
Company Number: SC127950

STRATEGIC REPORT

Achievements and performance in 2025

The Board of Momentum Scotland took the decision to cease the activities of the company during 2020 due to unsustainable losses being incurred.

Financial review

Momentum Scotland did not trade during the year and the Balance Sheet shows a net liability position of (£93,544).

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Act 2011, the Charities Accounts (Scotland) Regulation 2006, and the Charities Act 2011. The financial statements have also been prepared in accordance with Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities".

Reserves policy

The company has a policy in line with other entities within the Rehab Group whereby unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be between 3 and 6 months of the organisation's overall running costs. The charity's total reserves at 31 December 2025 are (£93,544) of which £681,000 are restricted funds.

The Directors are undertaking a review of the restrictions attached to certain reserves and are looking at the possibility of a transfer of certain restricted reserves to unrestricted reserves, where permissible. It is anticipated that this review will be completed during 2027.

Plans for future periods

In 2020, the Board of Momentum Scotland took the decision to cease the activities of the company due to unsustainable losses being incurred. The directors plan to strike off the company in 2027.

On behalf of the Board

T Hunter McGowan

E Pendleton

Date: 9th September 2026

Company Name: Momentum Scotland
Company Number: SC127950

Independent Auditor's Report to the Members Of Momentum Scotland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Momentum Scotland (the 'company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – basis of preparation

We draw attention to Note 3 to the financial statements which explains that the company has ceased its activities and therefore the directors do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 3. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the audit report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members Of Momentum Scotland

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the company and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

Independent Auditor's Report to the Members Of Momentum Scotland

We evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the directors and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Aedín Morkan

Aedín Morkan
Senior Statutory Auditor
Forvis Mazars, Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road, Dublin 2, Ireland
DATE: 23 September 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
Year Ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Other income	7	71,157	-	71,157	42,502	-	42,502
Total income and endowments		71,157	-	71,157	42,502	-	42,502
Expenditure on:							
Other	8	330	-	330	41,775	-	41,775
Total expenditure		70,827	-	70,827	727		727
Taxation		-	-	-	-	-	-
Net income		70,827	-	70,827	727		727
Reconciliation of funds							
Total funds brought forward		(845,371)	681,000	(164,371)	(846,098)	681,000	(165,098)
Total funds carried forward	9,10	(774,544)	681,000	(93,544)	(845,371))	681,000	(164,371)

There were no other recognised gains or losses in the current or prior year other than those included in the statement of financial activities.

The notes on pages 12 to 17 form part of these financial statements

BALANCE SHEET
31 December 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	5	32,395	31,389
Cash at bank and in hand		8,630	8,634
		41,025	40,023
Creditors: amounts falling due within one year	6	(134,569)	(204,394)
Net current liabilities		(93,544)	(164,371)
Net liabilities		(93,544)	(164,371)
The funds of the charity:			
Unrestricted	9,11	(774,544)	(845,371)
Restricted	10,11	681,000	681,000
		(93,544)	(164,371)

The notes on pages 12-17 form part of these financial statements.

On behalf of the Board

T Hunter McGowan

E Pendleton

Date: 9th September 2026

Company Name: Momentum Scotland
Company Number: SC127950

NOTES TO THE FINANCIAL STATEMENTS

1 General Information

Momentum Scotland is a private company limited by guarantee (registered under Part 5 of the Companies Act 2006), incorporated in the United Kingdom. The registered office and principal place of business is 8 Central Park Boulevard, Larbert, Falkirk, Scotland, FK5 4RU.The nature of the company's operations and its principal activities are set out in the Directors' Report on pages 3 to 4.

2 Statement of Compliance

These financial statements comprising the Statement of Financial Activities, the Balance Sheet and the related notes constitute the individual financial statements of Momentum Scotland for the financial year ended 31 December 2025.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The financial statements have also been prepared in accordance with Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities".

3 Principal accounting policies

Basis of preparation
As set out in the Directors' Report, due to the company ceasing to trade, the directors have decided to prepare the financial statements on a basis other than that of going concern. The financial statements have been prepared under the historical cost convention. The financial statements have been prepared on a basis other than going concern and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulation 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below. The charity has availed itself of Regulation 4(1) of Statutory Instrument No. 409 (2008) of the Companies Act 2006 and adopted the Companies Act formats to reflect the special nature of the charity's activities.

Currency
Functional currency and presentation currency
The financial statements are measured and presented in the currency of the primary economic environment in which the entity operates (its functional currency). The financial statements are presented in Pounds Sterling ("£") which is also the functional currency of the company.

Transactions and balances
Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction or an average rate where this rate approximates the actual rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

Taxation and deferred taxation
The entity is a registered charity (number SC004328). All of its activities are exempt from direct taxation.

Recognition of liabilities
Liabilities are recognized when an obligation arises to transfer economic benefits as a result of past transactions or events.

Irrecoverable VAT
Irrecoverable VAT is recorded separately within the Company's books of account.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Principal accounting policies (continued)

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Cash flow statement
Momentum Scotland has not presented a separate cash flow statement as it has availed of the exemption available to qualifying entities under Section 1.12 (b) of FRS102.

The exemption is available as Momentum Scotland is a member of the Rehab Group which itself prepares publicly available consolidated financial statements intended to give a true and fair view and Momentum Scotland is itself included in those consolidated financial statements.

Related party transactions
The company has taken advantage of the exemption from the requirement to disclose transactions with other group companies which are wholly owned by the Rehab Group in accordance with FRS 102 Section 33 “Related Party Disclosures”.

Financial instruments
Cash and cash equivalents
Cash consists of cash on hand and in bank.

Other financial assets
Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities
Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Provisions
Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the financial year, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows, which is discounted using a pre-tax discount rate.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably. Changes in the estimated timing or amount of the expenditure or discount rate are recognised in the statement of financial activities as they arise.

NOTES TO THE FINANCIAL STATEMENTS - continued

3. Principal accounting policies (continued)

Critical accounting estimates and judgements
The Company made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern
In 2020, the Board of Momentum Scotland took the decision to cease the activities of the company due to unsustainable losses being incurred. The directors consider it inappropriate to prepare the financial statements on a going concern basis and therefore the directors have prepared the financial statements on a basis other than going concern as set out above under the basis of preparation. The directors intend to wind down the Company in 2027.

Impairment of trade debtors
The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. See note 6 for the carrying amount of trade and other debtors.

4 Staff costs

There were no employees in the current period or prior period.

The directors and their connected persons did not receive or waive any emoluments or expenses during the year (2024: nil).

A Rehab Group policy now provides Trustee Liability Insurance for subsidiary companies. During the year this cost was borne by another Group company.

5 Debtors

	2025 £	2024 £
Other debtors	32,395	31,389
	32,395	31,389

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty to ninety days. Trade debtors are shown net of impairment in respect of doubtful debts. Amounts due from group companies are unsecured, repayable on demand and carry an interest charge.

6 Creditors – Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,594	5,992
Taxation and social security	31,639	29,851
Accruals	101,336	101,339
Amounts owed to group undertakings	-	67,212
	134,569	204,394

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Creditors – Amounts falling due within one year (continued)

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

7 Other income

	2025 £	2024 £
Gain on debt forgiveness from related party	71,136	-
Miscellaneous Income	21	42,502
	71,157	42,502

Amounts for debt forgiveness pertain to an amount due from a related party which were written off during the year.

Miscellaneous income comprises interest income and the write-off of amounts due from old suppliers recognised in the prior period.

8 Expenditure

	2025 £	2024 £
Bad debt expense	-	40,593
Bank charges and interest expenses	330	1,182
	330	41,775

9 Unrestricted funds

	General fund £
Balance at 31 December 2024	(845,371)
Income	71,157
Expenditure	(330)
Balance at 31 December 2025	(774,544)

10 Restricted funds

	Balance at 31 December 2024 £	Income £	Expenditure £	Balance at 31 December 2025 £
Restricted funds	681,000	-	-	681,000

NOTES TO THE FINANCIAL STATEMENTS - continued

10 Restricted funds (continued)

Included within the above are the following Big Lottery Fund programs:

	Balance at 31 December 2024	Income	Expenditure	Balance at 31 December 2025
	£	£	£	£
Reconnect	22,109	-	-	22,109
Improving Lives	54,106	-	-	54,106
	76,215	-	-	76,215

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Current assets	19,201	21,824	41,025
Current liabilities	(793,745)	659,176	(134,569)
	(774,544)	681,000	(93,544)

12 Capital status

The company is limited by guarantee of its members and accordingly has no share capital. The company is recognised as a charity by the Inland Revenue for the purposes of Section 505 of the Income and Corporation Taxes Act 1988 and is exempt from corporation tax.

The charity is a company limited by guarantee. Each member has undertaken to contribute such amount as may be required (not exceeding £1) to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member, for the payment of the company's debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions arising themselves.

13 Financial commitments and guarantees

There are no amounts contracted or committed but not yet provided.

14 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is The Rehab Group, a company incorporated in Ireland. The Rehab Group is the parent undertaking for the smallest and largest group for which consolidated financial statements are prepared. The Rehab Group is a company limited by guarantee and is a registered charity. A copy of The Rehab Group financial statements may be obtained by writing to the Company Secretary at 10D Beckett Way, Parkwest Business Park, Dublin 12, Ireland.

Momentum Scotland has not made disclosures in respect of basic financial instruments as it has availed of the exemption available to qualifying entities under Section 1.12(c) and the equivalent disclosures are included in the consolidated financial statements of the Rehab Group in which Momentum Scotland is consolidated.

Momentum Scotland has not presented a separate statement of cash flows as it has availed of the exemption available to qualifying entities under Section 1.12 (b) of FRS102.

NOTES TO THE FINANCIAL STATEMENTS - continued

15 Related parties

The directors have availed of the exemption under Section 33.1A of FRS102 in respect of transactions entered into between two or more members of a group as all parties to such transactions are wholly owned members of that group.

Transactions with Key Management Personnel

All directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the entity are considered to be key management personnel. Total remuneration paid in respect of these individuals is £nil (2024: £nil).

16 Subsequent Events

There have been no significant events affecting the company since the financial year-end.

17 Approval of the financial statements

The financial statements were approved by the directors on 9th September 2026.