

Reconnect SCIO

Charity No. SC048076

Financial Reports

31 October 2025

Reconnect SCIO  
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I report on the financial statements of Reconnect SCIO for the period ended 31 October 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare financial statements which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jonathon Norton Association of Accounting  
Technicians  
Barefoot Accounting Ltd  
Regent House  
Linlithgow  
West Lothian  
Scotland  
EH49 7HU  
11 May 2026

Reconnect SCIO  
Statement of Financial Activities  
for the period ended 31 October 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	5,135	-	5,135	-
Charitable activities	5	1,051,364	-	1,051,364	1,062,781
Investments	6	16,969	-	16,969	4,055
Other	7	25,168	5,300	30,468	5,770
Total		1,098,636	5,300	1,103,936	1,072,606
Expenditure on:					
Charitable activities	8	318,090	-	318,090	308,422
Other	9	790,918	5,300	796,218	757,120
Total		1,109,008	5,300	1,114,308	1,065,542
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(10,372)	-	(10,372)	7,064
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(10,372)	-	(10,372)	7,064
Other gains and losses					
Net movement in funds		(10,372)	-	(10,372)	7,064
Reconciliation of funds:					
Total funds brought forward		321,475	-	321,475	316,124
Total funds carried forward		311,103	-	311,103	323,188

Reconnect SCIO  
 Summary Income and Expenditure Account  
 for the period ended 31 October 2025

	2025 £	2024 £
Income	1,086,967	1,068,551
Interest and investment income	16,969	4,055
Gross income for the period	<u>1,103,936</u>	<u>1,072,606</u>
Expenditure	1,064,735	1,022,801
Interest payable	458	72
Depreciation and charges for impairment of fixed assets	49,115	42,670
Total expenditure for the period	<u>1,114,308</u>	<u>1,065,543</u>
Net (expenditure)/income before tax for the period	<u>(10,372)</u>	<u>7,063</u>
Net (expenditure )/income for the period	<u><u>(10,372)</u></u>	<u><u>7,063</u></u>

Reconnect SCIO  
Balance Sheet  
at 31 October 2025

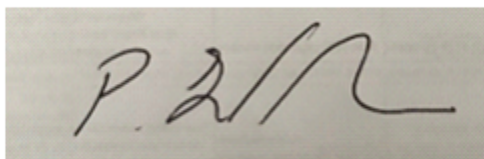
Charity No.	SC048076	Notes	2025 £	2024 £
Fixed assets				
	Tangible assets	12	160,387	137,945
	Investments	13	28,900	28,900
			<u>189,287</u>	<u>166,845</u>
Current assets				
	Stocks	14	10,674	36,305
	Debtors	15	56,789	69,869
	Cash at bank and in hand		110,680	100,301
			<u>178,143</u>	<u>206,475</u>
	Creditors: Amount falling due within one year	16	(56,327)	(51,845)
	Net current assets		<u>121,816</u>	<u>154,630</u>
	Total assets less current liabilities		<u>311,103</u>	<u>321,475</u>
	Net assets excluding pension asset or liability		<u>311,103</u>	<u>321,475</u>
	Total net assets		<u><u>311,103</u></u>	<u><u>321,475</u></u>
The funds of the charity				
	Restricted funds	17		
	Unrestricted funds	17		
	General funds		311,103	321,475
			<u>311,103</u>	<u>321,475</u>
	Reserves	17		
	Total funds		<u><u>311,103</u></u>	<u><u>321,475</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act.

Approved by the board on 11 May 2026

And signed on its behalf by:

P. SNEDDON  
Trustee  
11 May 2026



Reconnect SCIO  
Statement of Cash flows  
for the period ended 31 October 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(10,372)	7,063
Adjustments for:		
Depreciation of property, plant and equipment	49,115	42,670
Dividends, interest and rents from investments	(47,437)	(9,825)
Decrease/(Increase) in stocks	25,631	(36,304)
Decrease/(Increase) in trade and other receivables	13,080	(50,896)
Decrease in trade and other payables	(43,548)	(9,776)
Net cash used in operating activities	<u>(13,531)</u>	<u>(57,068)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(71,556)	(70,085)
Dividends, interest and rents from investments	47,437	9,825
Net cash used in investing activities	<u>(24,119)</u>	<u>(60,260)</u>
Cash flows from financing activities		
Repayment of borrowings	(3,815)	(4,410)
Net cash used in financing activities	<u>(3,815)</u>	<u>(4,410)</u>
Net decrease in cash and cash equivalents	(41,465)	(121,738)
Cash and cash equivalents at the beginning of the period	100,301	222,039
Cash and cash equivalents at the end of the period	<u>58,836</u>	<u>100,301</u>
Components of cash and cash equivalents		
Cash and bank balances	110,680	100,301
	<u>110,680</u>	<u>100,301</u>

for the period ended 31 October 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Reconnect SCIO

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	20% Straight Line
Theatre Equipment	20% Straight Line
Motor Vehicles	20% Straight Line
Fixed Assets	20% Straight Line

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Reconnect SCIO  
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Charitable activities	920,096	142,685	1,062,781
Investments	4,055	-	4,055
Other	5,770	-	5,770
Total	<u>929,921</u>	<u>142,685</u>	<u>1,072,606</u>
Expenditure on:			
Raising funds	75,639	-	75,639
Charitable activities	215,667	17,116	232,783
Other	607,550	149,571	757,121
Total	<u>898,856</u>	<u>166,687</u>	<u>1,065,543</u>
Net income	<u>31,065</u>	<u>(24,002)</u>	<u>7,063</u>
Net income before other gains/(losses)	31,065	(24,002)	7,063
Other gains and losses:			
Net movement in funds	<u>31,065</u>	<u>(24,002)</u>	<u>7,063</u>
Reconciliation of funds:			
Total funds brought forward	290,409	24,002	314,411
Total funds carried forward	<u><u>321,474</u></u>	<u><u>-</u></u>	<u><u>321,474</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
	5,135	5,135	-
	<u><u>5,135</u></u>	<u><u>5,135</u></u>	<u><u>-</u></u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Theatre Sales	767,636	767,636	648,322
Concession Sales	278,728	278,728	271,774
Revenue Grants	5,000	5,000	142,685
	<u>1,051,364</u>	<u>1,051,364</u>	<u>1,062,781</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
	16,969	16,969	4,055
	<u>16,969</u>	<u>16,969</u>	<u>4,055</u>

7 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
	25,168	5,300	30,468	5,770
	<u>25,168</u>	<u>5,300</u>	<u>30,468</u>	<u>5,770</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Theatre Sales	178,538	178,538	232,783
Concession Sales	139,552	139,552	75,639
Governance costs			
	<u>318,090</u>	<u>318,090</u>	<u>308,422</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Bank loan and overdraft interest payable	458	-	458	72
Employee costs	391,598	5,300	396,898	441,734
Motor and travel costs	12,343	-	12,343	4,921
Premises costs	96,162	-	96,162	142,123
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	49,115	-	49,115	42,670
General administrative costs	221,687	-	221,687	103,990
Legal and professional costs	19,555	-	19,555	21,610
	<u>790,918</u>	<u>5,300</u>	<u>796,218</u>	<u>757,120</u>

10 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	49,115	42,670

11 Staff costs

	2025	2024
Salaries and wages	346,879	348,566
Social security costs	21,373	17,559
Pension costs	4,947	4,367
	<u>373,199</u>	<u>370,492</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Theatre Equipment	Motor Vehicles	Fixed Assets	Total
	£	£	£	£	£
Cost or revaluation					
At 2 October 2024	91,758	27,707	38,644	59,099	217,208
Additions	28,889	7,995	-	34,672	71,556
At 31 October 2025	<u>120,647</u>	<u>35,702</u>	<u>38,644</u>	<u>93,771</u>	<u>288,764</u>
Depreciation and impairment					
At 2 October 2024	43,203	8,230	9,765	18,064	79,262
Depreciation charge for the year	17,231	7,513	7,729	16,642	49,115
At 31 October 2025	<u>60,434</u>	<u>15,743</u>	<u>17,494</u>	<u>34,706</u>	<u>128,377</u>
Net book values					
At 31 October 2025	<u>60,213</u>	<u>19,959</u>	<u>21,150</u>	<u>59,065</u>	<u>160,387</u>
At 1 October 2024	<u>48,555</u>	<u>19,477</u>	<u>28,879</u>	<u>41,035</u>	<u>137,946</u>

13 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 2 October 2024	28,900	28,900
At 31 October 2025	<u>28,900</u>	<u>28,900</u>
Net book values		
At 31 October 2025	<u>28,900</u>	<u>28,900</u>
At 1 October 2024	<u>28,900</u>	<u>28,900</u>

14 Stocks

	2025 £	2024 £
Raw materials and consumables	10,674	36,305
	<u>10,674</u>	<u>36,305</u>
Carrying value analysed by activities		
	2025 £	2024 £
0	120,674	36,304
	<u>120,674</u>	<u>36,304</u>

15 Debtors

	2025 £	2024 £
Trade debtors	45,040	57,681
VAT recoverable	11,749	12,188
	<u>56,789</u>	<u>69,869</u>

16 Creditors:

amounts falling due within one year

	2025 £	2024 £
Other loans	16,173	19,988
Trade creditors	7,272	24,558
Other taxes and social security	1,310	1,310
Other creditors	6,572	5,989
Accruals	25,000	-
	<u>56,327</u>	<u>51,845</u>

17 Movement in funds

	At 2 October 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 October 2025 £
Restricted funds:					
Restricted income funds:					
Ellie Stewaart Writing					
Sessions	-	480	(480)	-	-
Art of Light	-	750	(750)	-	-
Summer Programme	-	500	(500)	-	-
Write on Creative Writing					
Conference	-	2,370	(2,370)	-	-
Community Cinema					
Screening and Workshop	-	1,200	(1,200)	-	-
<i>Total</i>	-	5,300	(5,300)	-	-
Unrestricted funds:					
General funds	321,475	1,098,636	(1,109,008)	-	311,103
<b>Total funds</b>	<b>321,475</b>	<b>1,103,936</b>	<b>(1,114,308)</b>	<b>-</b>	<b>311,103</b>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ellie Stewaart Writing Sessions	Writing sessions in schools to allow pupils to develop some creative writing and poetry skills
Art of Light	Practical workshop for P3-P6 pupils using light and learning about theatre lighting
Summer Programme	Summer art camps at different theatres for children
Write on Creative Writing Conference	Summer art camps at different theatres for children
Community Cinema Screening and Workshop	Cinema screening of for films and for some associated workshops for families

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	89,007	71,380	160,387
Investments	28,900	-	28,900
Net current assets	121,816	-	121,816
	<u>239,723</u>	<u>71,380</u>	<u>311,103</u>

19 Reconciliation of net debt

	At 2 October 2024	Cash flows	At 31 October 2025
	£	£	£
Cash and cash equivalents	100,301	10,379	110,680
	<u>100,301</u>	<u>10,379</u>	<u>110,680</u>
Borrowings	(19,988)	3,815	(16,173)
	<u>(19,988)</u>	<u>3,815</u>	<u>(16,173)</u>
Net Debt	<u>80,313</u>	<u>14,194</u>	<u>94,507</u>

20 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>4,947</u>	<u>-</u>

Reconnect SCIO  
Detailed Statement of Financial Activities  
for the period ended 31 October 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	5,135	-	5,135	-
	<u>5,135</u>	<u>-</u>	<u>5,135</u>	<u>-</u>
Charitable activities				
Theatre Sales	767,636	-	767,636	648,322
Concession Sales	278,728	-	278,728	271,774
Revenue Grants	5,000	-	5,000	142,685
	<u>1,051,364</u>	<u>-</u>	<u>1,051,364</u>	<u>1,062,781</u>
Investments	16,969	-	16,969	4,055
	<u>16,969</u>	<u>-</u>	<u>16,969</u>	<u>4,055</u>
Other	25,168	5,300	30,468	5,770
	<u>25,168</u>	<u>5,300</u>	<u>30,468</u>	<u>5,770</u>
Total income and endowments	1,098,636	5,300	1,103,936	1,072,606
Expenditure on:				
Charitable activities				
Theatre Sales	178,538	-	178,538	232,783
Concession Sales	139,552	-	139,552	75,639
	<u>318,090</u>	<u>-</u>	<u>318,090</u>	<u>308,422</u>
Total of expenditure on charitable activities	318,090	-	318,090	308,422
Other expenditure				
Bank loan and overdraft interest payable	458	-	458	72
	<u>458</u>	<u>-</u>	<u>458</u>	<u>72</u>
Employee costs				
Salaries/wages	341,579	5,300	346,879	348,566
Employer's NIC	21,373	-	21,373	17,559
Pension costs	4,947	-	4,947	4,367
Staff entertainment	2,393	-	2,393	1,018
Staff training	1,230	-	1,230	7,388
Temporary staff	20,076	-	20,076	62,836
	<u>391,598</u>	<u>5,300</u>	<u>396,898</u>	<u>441,734</u>
Motor and travel costs				
Vehicles - General costs	2,682	-	2,682	3,171
Vehicles - Leasing and hire costs	8,646	-	8,646	-
Travel and subsistence	1,015	-	1,015	1,750

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Detailed Statement of Financial Activities

	12,343	-	12,343	4,921
Premises costs				
Rent	9,184	-	9,184	10,606
Rates	206	-	206	-
Light, heat and power	63,190	-	63,190	1,446
Premises cleaning	18,121	-	18,121	16,870
Premises repairs and maintenance	5,461	-	5,461	113,201
	<u>96,162</u>	<u>-</u>	<u>96,162</u>	<u>142,123</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Theatre Equipment	-	-	-	-
Depreciation of Motor Vehicles	-	-	-	-
Depreciation of Fixed Assets	49,115	-	49,115	42,670
Bad debts	57,000	-	57,000	-
Bank charges	29,059	-	29,059	6,989
Equipment expensed	7,540	-	7,540	5,296
Equipment leasing and hire charges	1,412	-	1,412	-
Equipment repairs and maintenance	72,424	-	72,424	10,554
General insurances	4,381	-	4,381	8,181
Postage and couriers	60	-	60	18
Software, IT support and related costs	5,164	-	5,164	6,703
Stationery and printing	4,387	-	4,387	5,507
Subscriptions	19,715	-	19,715	19,729
Sundry expenses	15,511	-	15,511	35,541
Telephone, fax and broadband	5,034	-	5,034	5,472
	<u>270,802</u>	<u>-</u>	<u>270,802</u>	<u>146,660</u>
Legal and professional costs				
Audit/Independent examination fees	1,000	-	1,000	918
Accountancy and bookkeeping	6,441	-	6,441	9,767
Consultancy fees	9,575	-	9,575	5,747
Other legal and professional costs	2,539	-	2,539	5,178
	<u>19,555</u>	<u>-</u>	<u>19,555</u>	<u>21,610</u>
Total of expenditure of other costs	<u>790,918</u>	<u>5,300</u>	<u>796,218</u>	<u>757,120</u>
Total expenditure	1,109,008	5,300	1,114,308	1,065,542
Net gains on investments	-	-	-	-
Net (expenditure)/income	(10,372)	-	(10,372)	7,064

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Net (expenditure)/income before other gains/(losses)	<u>(10,372)</u>	<u>-</u>	<u>(10,372)</u>	<u>7,064</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(10,372)</u>	<u>-</u>	<u>(10,372)</u>	<u>7,064</u>
Reconciliation of funds:				
Total funds brought forward	<u>321,475</u>	<u>-</u>	<u>321,475</u>	<u>316,124</u>
Total funds carried forward	<u><u>311,103</u></u>	<u><u>-</u></u>	<u><u>311,103</u></u>	<u><u>323,188</u></u>