



**RCCG, Covenant Restoration Assembly, Dunfermline. Fife.**

# **Report and Financial Statements**

## **Annual Accounts**

**12<sup>TH</sup> January 2023 to 11<sup>th</sup> January 2024**

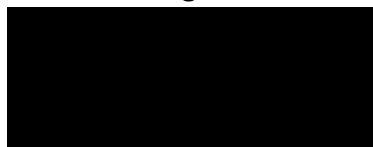
**REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT RESTORATION ASSEMBLY**  
**REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 11<sup>th</sup> JANUARY 2024**

We hereby present the annual report and the financial statements for the year ended (11<sup>th</sup> January 2024).

This Financial Statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's Constitution and the Recommendations of the Statements of Recommended Practice, Accounting and Reporting by Charities and comply with the applicable law.

**BOARD OF TRUSTEES**

The following underlisted persons served as trustees during the year under review:



**RETIREMENT:**

None of the trustee members retired during the year under review.

**OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK**

The Redeemed Christian Church of God (Covenant Restoration Assembly, Dunfermline), is a member of "The Redeemed Christian Church of God" which has Parishes in over 190 countries of the world. We are registered with the Office of Scottish Charity Regulator, and governed by the Charities Act 1993.

We have laid out the objectives of RCCG, Covenant Restoration Assembly, Dunfermline under the following themes:

- To teach the gospel in a practical way.
- To focus on the practicalities of the Christian life through our different community work, and world mission that we are involved in, practising love, and empowering people with the knowledge of God and teaching them what they can achieve through Him.
- To organise children and youth activities, promoting unity in the course of developing deeper spiritual growth.
- To encourage a prayerful life, and consistency in the devotional life and spiritual growth of our members.
- To network and partner with other Christian organisations and support events that promotes Christian aims and objectives.

## **WORSHIP VENUE**

Our current place of worship/Meeting is [REDACTED]  
[REDACTED] This property which was acquired on Lease on the 1<sup>st</sup> of June 2021 is used for Sunday Services, Wednesday Midweek Service, and other fellowship Meetings and Special events.

## **DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT THIS YEAR**

During the year under review, some of the activities the Charity continued to engage in which have positively impacted our community are as outlined below:

The charity continued to pursue the objectives of furthering the Christian faith without any discrimination or prejudice, irrespective of race, background, gender, or faith.

The charity continued to support one of the beneficiaries of Compassion UK (Geraldo, whom we started sponsoring from July, 2014).

We continue to collect surplus food weekly from local food stores, and supply this to the homeless shelter (Home4Good Centre, Dunfermline).

We continue to organise Christmas party for our members and the community and provide Christmas lunch for the homeless shelter by distributing Christmas hampers, and engaging our community in Christmas carol songs, every December.

We continue to hold regular Sunday, Wednesday, and Friday weekly Meetings to teach, train and encourage our members on how to be useful to their community.

We continued to share the Christian faith and help people to develop biblical principles that can build up their self-esteem and help them to stay out of criminality and other social vices. This will ensure that they fulfil their purpose in life, live a happy and productive life, and become responsible citizens in the community.

In addition, we continue to engage, collaborate and maintain our partnership with other churches and charity organisations in Dunfermline during the year ended, for example, we hold joint fellowship meetings together under the name of 'Dunfermline Pastors praying together'.

More Pastors continued to join this network to promote Christianity, and impact our community positively.

## **ACHIEVEMENT DURING THE YEAR**

As highlighted in our development plan, last year we engaged our local community, by partnering with some local food stores and other charitable organisations in our community, to support the less privileged, homeless shelter etc.

On a weekly basis, we continue to collect surplus foods from local stores in our community and distribute these to those who need them.

Also, we organise training for our members in areas where we need to promote skill acquisition, organise seminars and workshops on poverty alleviation, Health and well-being, leadership training, budgeting, cost control and other survival strategies which can act as safety nets in this time of global challenges.

## **FUTURE DEVELOPMENT**

We shall continue to pursue our core objectives by networking with other charity organisations of similar interest, sustaining collaborations and promoting partnership with sister organisations, local Food stores etc.

In addition, we shall continue to organise more seminars and workshops on leadership training and management, and capacity building through in-house training of members, volunteers, and interested persons in our community at large.

To pursue this, we will always take advantage of any initiative from Christ the Redeemer College, and department of corporate social responsibilities, which are the arms of our mission that is responsible for training and community engagement in the UK.

## **FINANCIAL RESULTS OF THE YEAR**

The statement of the financial activities shows income of £77,969 and total expenditure of £60,245. A total of £5,105 was carried forward from the previous year.

The Trustee noted the bulk of the expenditure is Hall Rental. It is therefore the belief of the Trustee that the Charity will put effort vigorously on the permanent place of worship to minimise or reduce to the barest minimum the outlay on rent in the next financial year for savings and more income.

To this end, the Trustees consider that this present level of funding is adequate to support the continuation of the Charity/Church objectives.

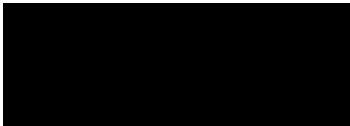
## **RISK MANAGEMENT**

The Board of Trustees constantly reviews the major risks, which the charity faces on regular basis. The Board of Trustees has examined the major strategic, business and operational risks which the charity faces and confirms that adequate systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

## **VOLUNTEERS/WORKERS**

We are greatly indebted to the church ministers and workers for their commitment and support. These are mainly volunteers who offer their services free on part time basis and mostly in the evenings as well as at weekends. They oversee the various departments and arms of our parish, and many more volunteers are still giving up their time to help at the church on ad-hoc basis.

Approved and signed on behalf of The Trustees by:

A solid black rectangular box used to redact the signature of the person approving the document on behalf of the Trustees.

13<sup>th</sup> April 2024

Charity no SC050792

**The Redeemed Christian Church of God, Covenant Restoration Assembly  
Dunfermline. Fife**

**Annual Reports and Accounts**

**For the year ended 11th January 2024**

**The Redeemed Christian Church of God, Covenant Restoration Assembly  
Dunfermline. Fife**

**Administrative Information**

**Financial Statement for the year ended 11th January 2024**

**Registered Charity Number:** SC050792

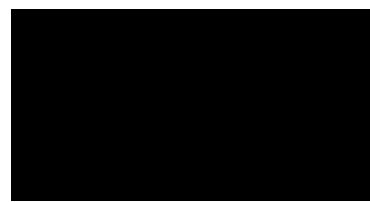
**Pastor:**



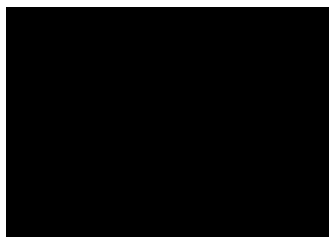
**Trustees:**



**Registered Office:**



**Independent Examiner:**



# RCCG

The Redeemed Christian Church of God, Covenant Restoration Assembly, Dunfermline				SC050792	
Annual accounts for the period					
Period start date	12/01/2023	To	Period end date	11/01/2024	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F04
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			77,969	-	-	77,969	42,517
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	77,969	-	-	77,969	42,517
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	40,699	-	-	40,699	28,123
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	19,296	-	-	19,296	13,147
Governance costs		S11	250	-	-	250	250
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	60,245	-	-	60,245	41,520
<b>Net incoming/(outgoing) resources before transfers</b>		S14	17,724	-	-	17,724	997
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	17,724	-	-	17,724	997
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	17,724	-	-	17,724	997
<b>Total funds brought forward</b>		S20	5,105	-	-	5,105	4,108
<b>Total funds carried forward</b>		S21	22,829	-	-	22,829	5,105



## Section B Balance sheet AS AT 11th January 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F04
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	4,100	-	-	4,100	4,100
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	18,979	-	-	18,979	1,255
<b>Total current assets</b>	B09	23,079	-	-	23,079	5,355
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	250	-	-	250	250
<b>Net current assets/(liabilities)</b>	B11	22,829	-	-	22,829	5,105
<b>Total assets less current liabilities</b>	B12	22,829	-	-	22,829	5,105
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	22,829	-	-	22,829	5,105
<b>Funds of the Charity</b>						
Unrestricted funds	B16	22,829			22,829	5,105
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	22,829	-	-	22,829	5,105
<b>Signed by Chair of Trustees</b>		Signature		Print Name		Date of approval
						12/04/2024

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	59,862	42,517
	Gift Aid	18,107	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>77,969</b>	<b>42,517</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Insurance	1,456	1,188
	Rent	18,318	15,667
	Office/Admin Expenses	1,629	1,923
	Travel & Subsistence	1,561	1,362
	Bank charges		142
	Honorarium	2,650	940
	Publicity	865	
	Conference	200	-
	Printing & Stationery	484	614
	Motorvan Expense		
	Hospitality		
	Telephone Expenses	753	817
	Website/Zoom /subscription	142	246
	Professional fees	1,101	1,198
	Multimedia		
	Utility	2,451	1,294
	Office items/ equipment	3,664	1,811
	Church Furniture/ Decoration/Instruments	5,409	725
	Other	16	196
	<b>Total</b>	<b>40,699</b>	<b>28,123</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Donations & Gifts	3,078	790
	Donation to Charity	521	516
	ROF	700	550
	Outreach	322	620
	WEM	10,940	7,293
	Welfare	300	1,996
	Hospitality	3,435	1,382
	<b>Total</b>	<b>19,296</b>	<b>13,147</b>
<b>Governance costs</b>	Independent Examination	250	250
		-	-
	<b>Total</b>	<b>250</b>	<b>250</b>

**Section C****Notes to the accounts****(cont)****Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Deposit

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
3,000	3,000	-	-
-	-	-	-
1100	1,100	-	-
-	-	-	-
4,100	4,100	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
250	250	-	-
250	250	-	-

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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## **Independent Examiners Report**

### **Independent Examiner's Report to the Trustees of RCCG, Covenant Restoration Assembly, Dunfermline. Fife – (SC050792)**

I report on the accounts of the charity for the year ended 11th January 2024 which are set out on the pages attached.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 13<sup>th</sup> April 2024