

The Church of Scotland

Partick Victoria Park Parish Church

RECEIPTS AND PAYMENT ACCOUNTS

For period ended 31st December 2023

Congregation No: 161071

Scottish Charity Number: SC008315

Reference and Administrative Information

The Trustees are pleased to present their Report and Accounts for the year ended 31 December 2023.

The charge was created on 30 March 2023 on the union of Glasgow: Balshagray Victoria Park Parish Church (charity no. SC000885) and Glasgow: Partick South Parish Church (charity no. SC008315) under the charity number of Partick South (SC008315).

Charity Name: Partick Victoria Park Church of Scotland
Charity Registration Number: SC008315
Congregation Reference No: 161071

Minister

Principal Trustees

Minister

Session Clerk:

Treasurer:

Independent Examiner

Principal Bankers

Royal Bank of Scotland,
Glasgow Byres Road Branch,
339 Byres Road,
Glasgow G12 8QP

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Church of Scotland's Unitary Deed of Constitution. The former churches were administered under the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets approximately 6 times a year is responsible for all affairs within the church under the Unitary Constitution. Certain responsibilities are delegated to specific Committees as appropriate including Finance and Property.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

In addition to acts of worship each Sunday at 11.00am, approximately 100 in attendance and 6.30pm with approximately 20 in attendance, we also have a mid-week act of worship and fellowship on a Wednesday with approximately 12 in attendance. We continue to develop our online presence with the Sunday morning and Wednesday Worship services now being live streamed on our dedicated YouTube channel. Many of our stay-at-home members, and those who watch from various places in the world, appreciate this opportunity to worship and to remain a part of the life and worship of the church. Weekly prayer meetings and Bible Study groups add to our Christian commitment. There is a Crèche, and Young Church, which also meet on a Sunday morning.

A Brownies youth organisation meets on a Thursday evening. The Sunday Community café serves a simple meal to approximately 35 people per week. Broken Voices continues with approximately 12 members. Broken Voices have also formed a self-help group supporting one another's pastoral needs. The Baby and Toddler group and community choir, both are greatly supported and appreciated by the community. Many other groups from the community use the premises including, two Gaelic Choirs, AA, Al Anon, Gambler's Anonymous in person and on zoom, Slimming World, monthly Gaelic singing group and many Christian and secular groups looking for a meeting space. We are also members of the wider West End

Youth Group called 'The Wheel Trust' and an ongoing connection with Glasgow Street Pastors. In the McColl Halls, we now have a fully functioning Korean Church of Glasgow.

In terms of the charity's short term and long term aims, we seek to bring the ordinances of the Christian religion to the Parish that we are called to serve. We seek to work locally within the various Christian and secular community activities. We seek to continue to work alongside and with Partick Housing Association and The Annexe Community. The local Greggs support us with free bakery products for the Sunday café. One of the key principles of the church is to help and support the most disadvantaged and poorest members of society. We aim to achieve this by continuing to provide free meals, and a welcoming non-judgemental space.

On the 30th March 2023 Partick South Church entered into a union with Balshagray Victoria Park Church [BVP]. This union included the oversight and potential usage of the BVP Church building renamed as The Balshagray Centre. The Balshagray Centre hosts various organisations, Brownies, Girl Guides, Glasgow Chambers Orchestra, a children's ballet class and an adult exercise class.

The Balshagray Centre has a number of building issues that will be looked at in 2023 and into 2024, as the Trustees decide how best to move forward to achieve their missional aims

The Trustees believe that they are fulfilling their short term aims, as well as building a solid foundation for long-term sustainability.

Achievements and Performance

2023 was a year of challenge and change as two congregations came together in a union. The church continued to open on a Sunday evening to feed the homeless and those in need within our community by offering them a free hot meal, refreshments, bakery products and second-hand clothing. Approximately 35 people attend. The members of the congregation support this by giving financially, as well as giving of their time and talents. The Café is also supported by local businesses: Deoch & Dorus Public House, and Greggs bakery.

This venture is staffed by volunteers from within the church membership, as well as members of the wider Partick community and from the recovering community. Our Sunday morning service and Wednesday worship, were both offered as online or via live streaming service on YouTube. The September Harvest Offering for the Lodging House Mission was a mixture of pre-packed groceries or a financial offering, we also supplied over 150 Easter Eggs.

We also fundraised for various missional priorities such as Compassion UK where we support 3 children, a Health Centre in Burundi, a Ukrainian church in Odessa, as well as donating a generator to such church.

The church grounds are maintained by a small dedicated group of church members. As the charity has leased the old building, known as the McColl Halls, to the Glasgow Korean Church, they are now in year 7 of a 10-year lease, previously completing a 5-year lease. Many general building repairs were made to keep the Sanctuary and halls

in good order with no significant spend. The Manse also had various minor repairs attended to and some rooms decorated. A new kitchen was installed in 2023, with further upgrades to the conservatory roof and backdoor patio planned in 2024. The manse is well maintained and kept in good order. The Minister conducted 15 funerals. The church continues to look at various ways of expending its presence on various social media and online platforms. We have also been working locally with our cluster churches Scotstoun Parish Church and Whiteinch Parish Church. We have held joint Pentecost Praise evening and seasonal Bible studies. We aim to strengthen our partnership in the years to come.

In the forthcoming year we intend to fulfil our social and spiritual aspirations abiding by our mission statement, “Making Jesus known - by praising His name, teaching His word, reaching His people, serving His church, supporting His family”.

Financial Review

An initial look at the accounts shows overall income increased by almost £100k, with details given in notes 2 to 5, while expenditure was up by £80k, with details given in note 6, resulting in a deficit for the year of £27k compared with last year's deficit of £43k. Clearly the ongoing activities of the united charge is a significant factor but due to the method of accounting, explained in note 1 the figures are not strictly comparable. The key difference is seen in note 4 which brings in the £70k of cash funds held by BVP at the date of the union. These represent the results of many years of service, not a one-day event in 2023. The accounts also reflect the transfer of BVP's investments of £47k detailed in note 8. It is pleasing to note that our investments have recovered much of the losses they suffered last year.

In these days when the ongoing cost of living financial climate continues to affect people, especially those on fixed income, we would record our thanks to all for their financial support and also thank all the volunteers whose efforts have helped in running the church this year.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold cash reserves of approximately 6 to 12 months expenditure including designated funds. At the year-end the church held unrestricted funds of £156,752 of which £5,509 had been designated for the Fabric and Compassion funds as shown in Note 7. The balance is split between the General Fund (£47,885 in bank) and the Investment Deposit Fund (£103,359 with COSIT) which is considered satisfactory.

The church also held £31,868 of restricted funds and £15,812 of endowment funds which have been provided for the purposes specified in Note 7.

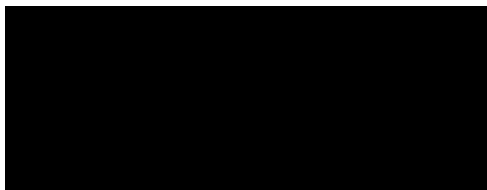
We also have investments as shown in the Statement of Balances but the vast majority are classed as endowments and therefore the capital has to be preserved.

The Trustees are aware of the need to replace the furnishings in the Sanctuary, main hall and various other rooms, and may use the additional reserves for this purpose. The Trustees have made the decision to invest in people by offering various positions of employment to advance the mission of the church.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



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**Independent Examiner's Report to the Trustees of
Partick Victoria Park Church of Scotland, Glasgow**

Charity Registration Number: SC008315

Congregation Reference No: 161071

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 12

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of the accounts in accordance with the terms of the Charity's and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 [as amended].

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

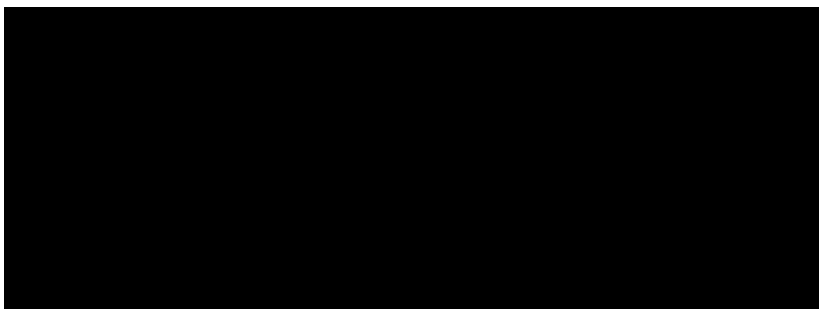
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 [as amended]. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations [as amended], and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations [as amended] have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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The Church of Scotland

Partick Victoria Park Church of Scotland, Glasgow

Annual report and accounts for the year ended 31 December 2023

Congregation Number 161071

Scottish Charity No: SC008315

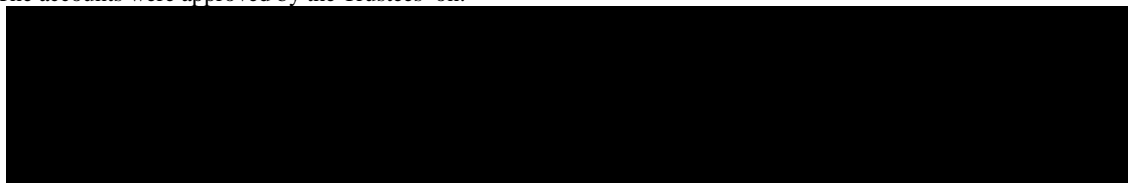
Receipts & Payments Account	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts						
Donations & Legacies	2	54,869	12,952	-	67,821	66,824
Activities for generating funds	3	25,142	-	-	25,142	5,760
Bank Interest and dividends	4	22,027	834	74	22,935	17,180
Funds transferred from BVP on union	5	51,295	3,409	15,738	70,442	-
Total Receipts		153,333	17,195	15,812	186,340	89,764
Payments						
Charitable activities	6	204,245	8,771	-	213,016	132,146
Governance costs	6	500	-	-	500	500
Total Payments		204,745	8,771	-	213,516	132,646
Excess / (Deficit) of Receipts over Payments for year before transfers		(51,411)	8,424	15,812	(27,176)	(42,882)
Transfers		(21,966)	21,966	-	-	-
Excess / (Deficit) of Receipts over Payments for year after transfers		(73,378)	30,390	15,812	(27,176)	(42,882)

Statement of Balances

As at 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Bank & Deposit Balances						
Bank & deposit balances brought forward		230,130	1,478	-	231,608	274,490
Movement in year:						
Excess of Receipts over Payments for the year		(73,378)	30,390	15,812	(27,176)	(42,882)
Bank & deposit balances carried forward		156,752	31,868	15,812	204,432	231,608
Other Assets & Liabilities						
Investments at market value	10	43,133	5,830	856,596	905,559	793,416
Tangible Fixed Assets						
Heritable Property - Church Manse	10	-	281,971	-	281,971	299,034
Debtors						
Gift Aid Tax recoverable		10,000	-	-	10,000	-
Liabilities						
Giving to Grow contribution		3,082	-	-	3,082	-

The accounts were approved by the Trustees on:



Partick Victoria Park Church of Scotland, Glasgow
Notes forming part of the financial statements.
For year ended 31st December 2023

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

They use the acquisition accounting method to deal with the union on 30 March 2023 of Glasgow: Balshagray Victoria Park Parish Church and Glasgow: Partick South Parish Church under the name of Glasgow: Partick Victoria Park Parish Church of Scotland using the Scottish Charity Number SC008315 (formerly that of Partick South). The accounts show the receipts and payments of the united charge from 30 March 2023 together with those of Partick South from 1 January 2023 to the date of union with the balance of funds held by Balshagray Victoria Park at the date of union separately disclosed as a receipt. Comparative figures show only the receipts and payments of Partick South.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
2 Voluntary income					
Offerings	47,626	-	-	47,626	31,003
Tax recovered on Gift Aid	1,776	-	-	1,776	12,248
Legacies	5,000	-	-	5,000	-
Special Offerings & Donations	467	11,195	-	11,662	23,573
Grants	-	1,757	-	1,757	-
	54,869	12,952	-	67,821	66,824
3 Activities for Generating Funds					
Rental of Premises	13,422	-	-	13,422	5,760
St Kilda Rent	11,720	-	-	11,720	-
	25,142	-	-	25,142	5,760
4 Bank Interest & Dividends					
Bank interest	4,817	834	74	5,725	2,664
Dividends	17,210	-	-	17,210	14,516
	22,027	834	74	22,935	17,180
5 Funds transferred from BVP on union					
General Fund	22,516	-	-	22,516	-
Reserve Fund	20,744	-	-	20,744	-
Ian McFadyen Fund	1,221	-	-	1,221	-
Fabric Fund	5,406	-	-	5,406	-
Compassion	1,008	-	-	1,008	-
Investment Deposit Fund	400	-	-	400	-
Boiler Fund	-	1,922	-	1,922	-
Letitia Waugh Fund	-	80	-	80	-
D B Christie Fund	-	902	-	902	-
Audio-Visual Fund	-	505	-	505	-
Reginald Wells Account	-	-	10,020	10,020	-
Ida Shearer Fund	-	-	5,718	5,718	-
	51,295	3,409	15,738	70,442	-
6 Analysis of Resources Expended					
Charitable Activities					
Ministries and mission allocation	57,650	-	-	57,650	32,600
Presbytery dues	1,948	-	-	1,948	1,444
Minister's expenses	1,287	-	-	1,287	1,024
Pulpit supply	685	-	-	685	1,090
Salary Costs	42,247	-	-	42,247	37,888
Fabric repairs and maintenance	31,539	-	-	31,539	13,508
Manse Council tax and Other expenses	21,370	-	-	21,370	4,351
Insurance, Heating & Light	27,152	-	-	27,152	10,745
Cleaning and other property costs	3,074	-	-	3,074	2,530
Church office expenses & Gifts	10,088	-	-	10,088	7,029
Miscellaneous Expenses	7,205	8,771	-	15,976	19,937
	204,245	8,771	-	213,016	132,146
Governance Costs					
Independent Examiner's Fee	500	-	-	500	500

Partick Victoria Park Church of Scotland, Glasgow

Notes forming part of the financial statements (continued)

For year ended 31st December 2023

	as at: 01/01/2023	Incoming Resources	Outgoing Resources	Transfers	as at: 31/12/2023
	£	£	£	£	£
7 Movement in Cash Funds					
Restricted Funds					
Boiler	-	1,922	-	-	1,922
Letitia Waugh	-	784	-	(784)	-
D B Christie	-	1,027	-	(1,027)	-
Audio- Visual	-	508	-	(508)	-
Manse	-	-	-	24,285	24,285
Lenten Study Group	-	225	-	-	225
Sunday Café	1,460	5,590	(4,782)	-	2,268
Toddler Group	18	1,766	(1,684)	-	100
Korean Facilities	-	2,420	-	-	2,420
Broken Voices	-	1,170	(1,170)	-	-
Autism Church	-	40	(40)	-	-
Warm Welcome Thursday	-	507	(220)	-	287
PVP New Chairs	-	875	(875)	-	-
Summer Books	-	220	-	-	220
Advent Study Books	-	140	-	-	140
	<u>1,478</u>	<u>17,195</u>	<u>(8,771)</u>	<u>21,966</u>	<u>31,868</u>
Unrestricted Funds					
Investment Deposit Fund	177,812	15,547	-	(90,000)	103,359
	<u>177,812</u>	<u>15,547</u>	<u>-</u>	<u>(90,000)</u>	<u>103,359</u>
General Funds					
General	19,338	131,322	(192,131)	89,354	47,885
	<u>19,338</u>	<u>131,322</u>	<u>(192,131)</u>	<u>89,354</u>	<u>47,885</u>
Designated Funds					
Compassion	-	1,008	-	-	1,008
Fabric	-	5,437	-	(936)	4,501
Legacy	26,081	18	-	(26,099)	-
Manse Reserve	6,899	-	(12,614)	5,715	-
	<u>32,980</u>	<u>6,464</u>	<u>(12,614)</u>	<u>(21,321)</u>	<u>5,509</u>
Endowment Funds					
Reginald Wells (Ex BVP)	-	10,094	-	-	10,094
Ida Shearer (Ex BVP)	-	5,718	-	-	5,718
	<u>-</u>	<u>15,812</u>	<u>-</u>	<u>-</u>	<u>15,812</u>
Total Funds	<u>231,608</u>	<u>186,340</u>	<u>(213,516)</u>	<u>-</u>	<u>204,432</u>

Purpose of Restricted Funds

Lenten Study Group – Study guides purchased and re-sold to group.

Sunday Café – Donations received specifically support this ministry.

Toddler Group - Donations received specifically support this ministry.

Korean facilities – Their portion of Gas/electricity used and paid for by the church.

Broken Voices - Donations received specifically support this ministry.

Autism Church - Donations received specifically support this ministry.

Warm Welcome Thursday - Donations received specifically support this ministry.

PVP New Chairs - Donations received specifically to “buy-a-chair” for the sanctuary.

Summer Books – Summer reading books purchased and re-sold to church members.

Advent Study Books – Study guides purchased and re-sold to group.

Boiler Fund - To be used to purchase a new boiler for the Balshagray Centre, and balance for ongoing maintenance.

Manse – to be used for the development and ongoing modernisation of the Manse.

Purpose of Unrestricted Funds

General Fund - This fund may be used at the discretion of the Trustees in furtherance of the objectives of the charity without further restriction or designation.

Ian McFadyen Fund - This is a non-designated fund for general use.

Fabric Fund - This fund is designated for repairs and improvements of the church portfolio.

Legacy – for use as directed by the Trustees.

Purpose of Endowment Funds

Reginald Wells Account - This is a fund to be used for general purposes, the capital element of which must be preserved.

Ida Shearer Fund - This is a fabric fund to be used for church repairs, the c

Partick South Church of Scotland, Glasgow
Notes forming part of the financial statements (continued)
For year ended 31st December 2023

8 Trustee remuneration and related party transactions

During the year Mrs Mary McIntyre who is a Trustee received a salary of £2,860, as an employee for providing administration support to the Treasurer, Minister and Church. Amounts expended in respect of the minister's travelling expenses of £1,287 and manse council tax of £3,225 were paid during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

9 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

10 Investments

	Market Value at 1 Jan 2023	Transfer from BVP	Sales	Gain/(loss) in year	Market Value at 31 Dec 2023
	£	£	£	£	£
COSIT Growth Fund					
General Congregational Purposes	681,604	-	-	54,276	735,880
Manse Fund	110,732	-	-	8,818	119,550
General Fund (Ex BVP)	-	32,704	-	1,343	34,047
D B Christie (Ex BVP)	-	5,600	-	230	5,830
General Purposes	1,080	-	-	86	1,166
COSIT Income Fund					
Fabric Fund (Ex BVP)	-	1,056	-	40	1,096
Ian McFadyen Mem Fund (Ex BVP)	-	7,698	-	292	7,990
	<u>793,416</u>	<u>47,058</u>	<u>-</u>	<u>65,085</u>	<u>905,559</u>

11 Tangible Fixed Assets

	Heritable Property - Church Manse	
	2023	2022
Cost	£	£
As at 1st January 2023	426,579	426,579
Additions during year	-	-
As at 31st December 2023	<u>426,579</u>	<u>426,579</u>
Cumulative Depreciation		
As at 1st January 2023	136,077	127,545
Charge for year	8,532	8,532
As at 31st December 2023	<u>144,608</u>	<u>136,077</u>
Net Book Value	<u>281,971</u>	<u>290,502</u>
As at 31st December 2022	<u>290,502</u>	<u>299,034</u>

12 Collections for Third Parties

	2023	2022
	£	£
Lodging House Mission	235	-
Compassion UK	625	-
Cup of Cool Water	1,185	-
Starter Packs Govan	1,077	-
Christian Aid	625	-
	<u>3,747</u>	<u>-</u>

Partick Victoria Park Church of Scotland, Glasgow
Year ended 31st December 2023

APPENDIX

Funds Held on Behalf of the Congregation by The Church Of Scotland General Trustees

	2023	2022
	£	£
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	<u>37,544</u>	<u>-</u>
Market Value of Balances at 31 December	<u>52,363</u>	<u>-</u>
REVENUE ACCOUNT		
Credit Balance at 31 December	<u>800</u>	<u>-</u>