

The Pentland Community Education Centre

Scottish Charitable Incorporated Organisation (SCIO)

Trustees' Report and Financial Statements

For the year ended 31 March 2024

The Pentland Community Education Centre

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The Pentland Community Education Centre

Report of the Trustees for the year ended 31 March 2024

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2024.

Registered address

Flat 7
4 High Waterfield
Edinburgh
EH10 6TQ

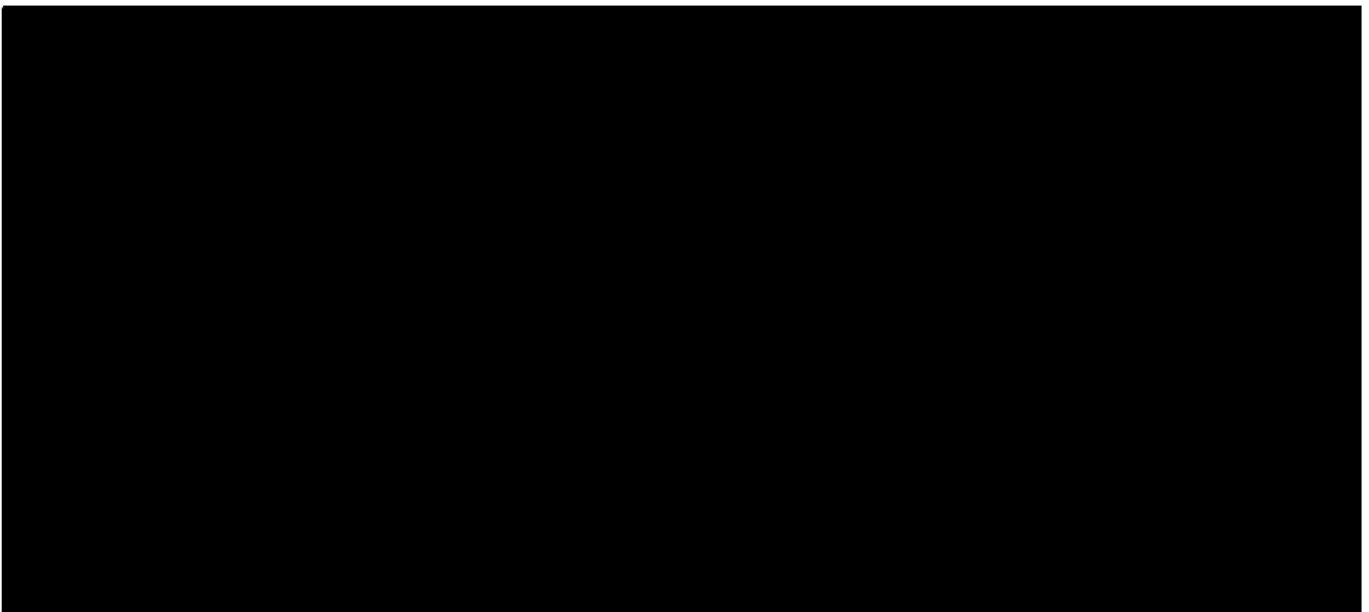
Structure, governance and management

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) (SC049029). It was registered in its current legal form on 6 February 2019. The charity was previously an unincorporated association (SC000402) but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on 18 July 2019.

Trustees (management committee members)

The Trustees who served during the year and to the date of this report were as follows:



Objectives and aims

The advancement of education, the advancement of health, the advancement of citizenship or community development of the arts, heritage, culture or science, the advancement of public participation in sports, the advancement of environment protection or improvement, the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Pentland community centre is a focus for many of the local community groups and organisations and has a wide programme of activities including youth clubs and adult education classes.

Achievements and performance

The centre has recovered well in the aftermath of the Covid 19 Pandemic and the number of council run groups and private lets has expanded. Unfortunately a few of the member groups with older members did not restart after the shutdown but the Centre Programme has expanded with the lifting of the restrictions in April 2022 after the Covid epidemic and is now fully functioning.

Volunteers and donated services

The charity relies on members volunteering their time to ensure the smooth running of the charity, without these volunteers we would struggle to offer these services.

The Pentland Community Education Centre

Report of the Trustees for the year ended 31 March 2024

Financial review

Results for the year

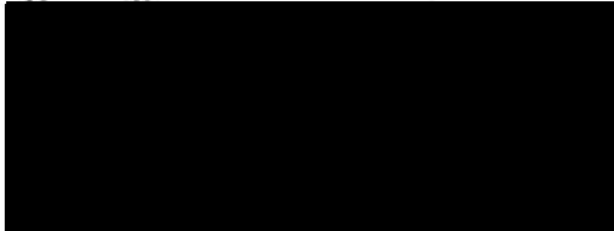
The financial statements for the year are set out in pages 4 to 6. The Receipts and Payments Account on page 4 reflects a surplus of £12,409 (2023: £18,532). This, when added to the funds brought forward of £89,660 (2023: £71,128) gives general funds carried forward of £69,115 (2023: £51,892) and a designated funds carried forward of £32,954 (2023: £37,768). The total funds carried forward are £102,069 (2023: £89,660).

The reduction in the designated funds was the result of the later than expected receipt of a substantial grant for a group activity.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level that equates to approximately 3 months of unrestricted expenditure. This target was achieved.

Approved by the Committee on *October 21*, 2024 and signed on their behalf by:



The Pentland Community Education Centre

Report of the Independent Examiner to the Trustees *for the year ended 31 March 2024*

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: ...1...November...2024

The Pentland Community Education Centre

Receipts and Payments Account for the year ended 31 March 2024

	Note	General fund	Designated fund	Total 2024	Total 2023
		£	£	£	£
Receipts					
Grants and donations		-	-	-	-
Hall lets and hire charges		20,023	-	20,023	15,252
Adult and OAP's		5,096	-	5,096	4,046
Group funds		-	1,082	1,082	10,368
Memberships		830	-	830	853
Youth clubs		320	-	320	634
Bank Interest		-	-	-	-
Grants		-	-	-	900
Activity Week		-	125	125	123
Total receipts		26,269	1,207	27,476	32,176
Payments					
Group activities		-	6,021	6,021	6,089
Maintenance and cleaning		4,431	-	4,431	3,191
Administration expenses		503	-	503	1,268
Insurance		576	-	576	-
Other centre expenses		1,986	-	1,986	1,246
Defibrilator		-	-	-	981
Plants		-	-	-	19
Gifts		950	-	950	400
Independent examination		600	-	600	450
Total payments		9,046	6,021	15,067	13,644
Surplus for the year		17,223	(4,814)	12,409	18,532
Transfers		-	-	-	-
Surplus for the year after transfers		17,223	(4,814)	12,409	18,532
Total funds brought forward		51,892	37,768	89,660	71,128
Total funds carried forward		69,115	32,954	102,069	89,660
		(Note 4)	(Note 4)		

The Pentland Community Education Centre

Statement of Balances as at 31 March 2024

		2024			2023		
	Notes	Opening balance £	Surplus for year £	Closing balance £	Opening balance £	Surplus for year £	Closing balance £
Bank and cash in hand		89,660	12,409	102,069	71,128	18,532	89,660
Total assets held		89,660	12,409	102,069	71,128	18,532	89,660

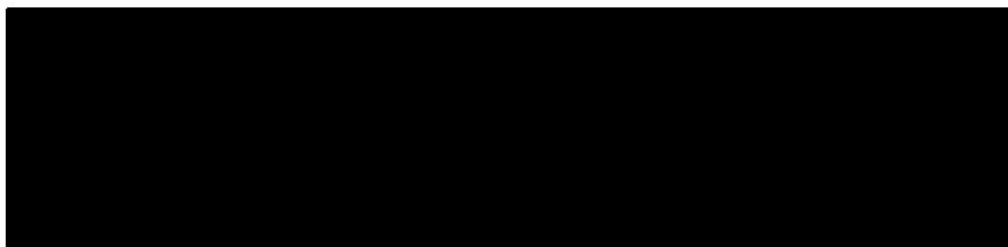
Reserves

General fund	4		69,115			51,892
Designated funds	4		32,954			37,768
			<u>102,069</u>			<u>89,660</u>

Statement of liabilities at 31 March 2024

Invoices due for payment		660	600
		<u>660</u>	<u>600</u>

Approved by the Trustees on October 21, 2024 and signed on their behalf by the undernoted:



The notes on page 6 form part of these financial statements.

The Pentland Community Education Centre

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the Charity without further specified purpose and are available as general funds.

Designated funds comprise income which has been ring fenced by the Trustees for specific purposes.

2. Transactions with Trustees and reimbursement of expenses

During the year, [REDACTED] Trustee received a gift on retirement after many years of £400 for her services to the centre. [REDACTED] Trustee received a gift on retirement after many years of £400 for his service at the centre, [REDACTED] Trustee received a gift of £150 for her service at the centre. No other Trustees received payments or reimbursement of personal expenses during the year ending 31 March 2024 (2023: nil).

3. Related party transactions

There were no transactions with related parties during the year ending 31 March 2024 (2023: nil).

4. Unrestricted funds

	Balance at 01.04.2023	Receipts	Payments	Transfers	Balance at 31.03.2024
	£	£	£	£	£
General fund	51,892	26,269	(9,046)	-	69,115
<i>Designated funds</i>					
Centre upgrade and maintenance fund	30,000	-	-	-	30,000
Centre group fund	7,768	1,207	(6,021)	-	2,954
Total unrestricted funds	89,660	27,477	(15,067)	-	102,069

Explanation of funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Centre upgrade and maintenance fund encompasses money the management committee have ring fenced for an upgrades or major repairs.

The Centre groups fund encompasses all income and expenditure relating to activities of the groups that operate within the centre.