

The Church of Scotland

Muthill Parish Church

RECEIPTS AND PAYMENTS ACCOUNTS

Year ended 31st December 2025

Congregation No: 281671

Charity No: SC004984

Muthill Parish Church of Scotland

Reference and Administrative Information

Charity Name:	Muthill Parish Church of Scotland
Charity Registration Number:	SC004984
Congregation Reference No:	281671
Contact Address:	A.P. Bayne Esq. Drumness Farm Auchterarder PH3 1NW

Trustees

Mr A P Bayne, Mrs H-M Bayne, Mr W R Bell,
Mr J Cantlie, Mr G G Donaldson, Mr J G Elliott, Ms I Foster,
Mr A Hutchison, Mr P C McIntosh, Mrs S Plummer,
Mrs D Reid, Mr J C Thomson, Mrs E Wallace. (All Kirk Session)

Principal Office-bearers

Minister:	Rev. Iain F Paton (Interim Moderator)
Session Clerk:	Mrs Helen-May Bayne
Church Treasurer:	Mr William Bell & Mrs Doreen Reid

Independent Examiner

Ian A Wilcock MBA
4 Braco Road, Comrie
Crieff, PH6 2HP

Bankers

Bank of Scotland
1 Galvelmore Street
Crieff, PH7 4DN

Virgin Money
110 Cowgate
Kirkintilloch, G66 1JU

Muthill Parish Church of Scotland

Trustees' Annual Report

Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deeds of Constitution (Unitary Form)

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Since March 2022 when our Minister retired, we have been fortunate to have our services led by members of our congregation and other friends of the Church.

Organisational Structure

The Kirk Session is responsible for spiritual and temporal affairs within the church. It normally meets six times a year, or as often as is necessary to fulfill its responsibilities.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Muthill Parish Church of Scotland conducts Services of Worship every Sunday and other Services to commemorate special events eg.Christmas and Easter.We hold a Sunday School, Guild, and weekly Lunch Club (non-denominational providing a Warm Space). Various activities are run for the wider community eg.Mens Club,quiz nights,coffee mornings,and film nights in conjunction with neighbouring Episcopal Church, in our refurbished building.

Muthill Parish Church of Scotland

Trustees' Annual Report (cont)

Year ended 31 December 2025

Achievements and Performance

We now produce a weekly video recording of our services which is distributed via YouTube to those unable to attend Church and as recordings to housebound members who lack internet connection. We support our spiritual development through housegroups organised by several members of the congregation, and have re-established weekly Scripture Union meetings for children.

Financial Review

The results for the year ended 31st December 2025 are shown in the Receipts and Payments Accounts Accounts on Page 7 and the Statement of Balances is set out on Page 8. These should be read in conjunction with the Notes to the Accounts on Pages 9-12.

Total receipts amounted to £89664 and total payments £63461

This gave rise to a surplus for the year of £26203. The comparative figures for 2024 were Receipts £102,436 and total payments £123,337. This gave rise to a deficit for the year of £20,901

The principal sources of income to the General Fund (the day-to-day operating account of the Church) are included at Note 2 under the heading Unrestricted Funds. These totalled £79281 compared with the 2024 figure of £55441. Total Ordinary General Expenditure for 2025 amounted to £52974 (2024: £54639) resulting in a surplus in Ordinary General Income of £26307 (2024: £802).

The Trustees regard the overall financial position of the charity to be sound due to substantial reserves of Unrestricted funds accumulated in the past, but note that no regular payments are being made to an incumbent Minister.

Reserves Policy

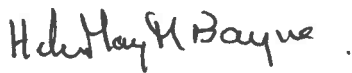
The Muthill Kirk Session Fund represents the balance of the Reserves held by the Church. At the end of the financial year £81854(44.1%) was invested in bank deposits and £103,957 (55.9%) in Quoted Investments at cost. It is the Trustees Policy to hold bank balances sufficient to cover the Ordinary General Expenditure for the ensuing year and to utilise the income from this fund to defray non-recurring items of expenditure.

Muthill Parish Church of Scotland
Trustees' Annual Report (cont)
Year ended 31 December 2025

Statement of Trustees' Responsibilities

The members of the Kirk Session are required to prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



H-M Bayne
Session Clerk

Date: 10th March 2026

Muthill Parish Church of Scotland
SC 004984

Report of the Independent Examiner

Respective responsibilities of trustees and examiner

The charity trustees consider that an independent examination is needed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for the year ended 31 December 2023, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect:
 - accounting records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
 - the accounts do not accord with those records
 - the statement of account do not comply with any of the requirements of Regulation 9 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Ian A. Wilcock MBA
4 Braco Road
Comrie
Crieff
PH6 2HP

Date: 12th July 2024

Muthill Parish Church of Scotland

Receipts and Payments Account

Year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2025	2025	2025	2025	2024
Receipts		£	£	£	£	£
Donations	3	61,847	0	0	61,847	51,814
Legacies		5000	0	0	5,000	0
Activities for Generating Funds			0	0	0	0
Bank & Deposit interest		0	0	0	0	0
Investment income		<u>3,522</u>	<u>10,383</u>	<u>0</u>	13,905	<u>13,770</u>
		70,369	10,383	0	80,752	65,584
Rental of premises		7,512	0	0	7,512	4,907
Sale of assets		0	0	0	0	0
Sale of investments		0	0	0	0	0
Grants		1400	0	0	1,400	720
Receipts from General Trustees		0	0	0	0	20,000
Other receipts		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,225</u>
Total Receipts		79,281	10,383	0	89,664	102,436
Payments						
Costs of generating funds			0	0	0	0
Charitable activities		52,974	4,544	0	57,518	62,491
Project activities			<u>5,943</u>		5,943	<u>60,846</u>
Total Payments		52,974	10,487	0	63,461	123,337
Excess of Receipts/(Payments)		26,307	0	-104	0	-20,901
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Receipts over Payments		<u>26,307</u>	<u>0</u>	<u>-104</u>	<u>0</u>	<u>-20,901</u>

Muthill Parish Church of Scotland
Statement of Balances
At 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Note 2	£	£	£	£	£
Bank & Deposit Balances					
Bank & Deposit Balances brought forward	65,057	128,143	0	193,200	214,100
Movement in year:					
Excess of Receipts over Payments for the year	26,307	-104		26,203	-20,901
Bank & deposit balances carried forward	<u>91,364</u>	<u>0</u>	<u>128,039</u>	<u>219,403</u>	<u>193,200</u>
Investments at market value	<u>106,918</u>	<u>197,489</u>		<u>304,407</u>	<u>265,321</u>
Cost £132,726					
Other Assets					
Gift Aid Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Liabilities					
Cost of repair not yet billed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session on:
 10th March, 2026

For and on behalf of the Kirk Session

Helen-May Bayne *Helen May M Bayne*

Session Clerk

William Bell *W. R. Bell*

Treasurer

Muthill Parish Church of Scotland

Statement of Balances

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Balances

	At 1st Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted Funds	0				0
General Fund	14,320	70,759	-50,266	-20000	<u>14,813</u>
Kirk Session Fund	48,182	7,122	-1,102	20000	<u>74,202</u>
Designated Sunday School Fund	561	0	-19		<u>542</u>
Designated TAJ Club Fund	173	0	-19		<u>154</u>
Designated Lunch Club Fund	1505	1400	-1480		<u>1,425</u>
Designated Guild Fund	<u>316</u>	<u>0</u>	<u>-88</u>		<u>228</u>
	65,057	0	79,281	0	91,364
					0
Restricted Funds					0
Graves Trust Fund	571	0	0	0	<u>571</u>
Christmas Trust Fund	3,153	0	-397	0	<u>2,756</u>
Anderson Bursary Fund	32,000	1,348	-1,351	0	<u>31,997</u>
James Hall/Red Cross Fund	40,133	5,770	0	0	<u>45,903</u>
Burtinshaw Bequest Fund	31,742	3,265	-2,796	0	<u>32,211</u>
Fabric Fund	-7	0	0	0	<u>-7</u>
Refurbishment Fund	<u>20,551</u>	<u>0</u>	<u>-5,943</u>	<u>0</u>	<u>14,608</u>
	128,143	10,383	-10,487	0	128,039
Endowment Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	193,200	89,664	-63,461	0	219,403

Purposes of Unrestricted Funds

General Fund: This fund, under the control of the Kirk Session, is used for the general running of the Church.

Kirk Session Fund: In May 1974 the various Trusts which the Kirk Session were authorised to use for whatever purpose they decided, were amalgamated into one fund known as the Muthill Kirk Session Fund

Designated Sunday School Fund: Fund for use by the Sunday School. (not currently active)

Designated TAJ Club Fund: Fund for use by the J Club Youth. (not currently active)

Designated Lunch Club Fund: Weekly Club for the benefit of Senior members of the Parish.

Designated Guild Fund: Fund for use by the Guild.

Muthill Parish Church of Scotland

Statement of Balances

Notes to the Accounts (cont.)

Purposes of Restricted Funds

Graves Trust Fund : Set up for maintenance of gravestones in the Parish

Christmas Trusts Fund : Combination of Phillips Trust and Comrie Trust in Dec.1937 to be applied for the benefit of the Indigent Persons on the Congregational Roll, whom failing, for any other purpose of said congregation

Anderson Bursary Fund : Set up from the Will of Mrs Ann Taylor or Anderson in 1871 in the following terms- "To be applied in assisting deserving young men of limited means, who are natives of, or who have resided for some years in the Parish of Muthill, in such branches of study as may be thought necessary to qualify them for the Office of the Sacred Ministry. Declaring that the selection of young men and the management and distribution of this bequest shall exclusively lie in the power of the Minister and Kirk Session for the time being, of the said Parish."

James Hall/Red Cross Fund : Originated from the amalgamation of the James Hall Bequest and the Red Cross Fund in 1977. The terms of the Hall Fund were "To be applied for the benefit of Residenters in the Parish of Muthill in straitened circumstances by reason of long illness."The Red Cross Fund to be applied "To assist the sick or infirm members of Church in Muthill."

Burtinshaw Bequest Fund : Set up from the will of Annie Burtinshaw "To provide coal for the Poor of Muthill Parish."

Fabric Fund : Funds set aside for the maintenance of the Church and Manse

Refurbishment Fund : Funds set aside for the refurbishment of the Church Buildings.

Muthill Parish Church of Scotland

Statement of Balances

Notes to the Accounts (cont)

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
3 Analysis of Donations					
WFO Scheme (non Gift Aid)	0	0	0	0	0
Gift Aid Donations	49,120	0	0	49120	31,105
Tax recovered on Donations	9,170	0	0	9170	6,163
Ordinary Offerings (Open Plate)	355	0	0	355	7,731
Other Offerings, Donations etc.	2,545	0	0	2545	6,815
Misc.	657	0	0	657	0
	<u>61,847</u>			<u>61847</u>	<u>51,814</u>
4 Analysis of Payments					
Costs of Generating Funds					
Investment Managers' fees	0	0	0	0	0
Offering Envelopes	0	0	0	0	0
	0	0	0	0	0
Charitable Activities					
Giving to Grow allocation	19,623	0	0	19,623	15,640
Presbytery dues	802	0	0	802	830
Ministerial Expenses	70	0	0	70	14
Pulpit Supply	4,112	0	0	4,112	4,822
Other staffing costs	4,740	0	0	4,740	2,645
Fabric repairs & maintenance	703	0	0	703	1,471
Council Tax	0	0	0	0	0
Heat and Light	8,301	0	0	8,301	10,606
Insurance	5,736	0	0	5,736	5,006
Charitable Distributions and Education	0	0	0	0	5,689
Printing, stationery and postage	4,640	0	0	4,640	1,382
Other expenses	1539	0	0	1,539	14386
	<u>50,266</u>	<u>0</u>	<u>0</u>	<u>50266</u>	<u>62,491</u>
Governance costs					
Independent examiner's fee	0	0	0	0	0
Other payments					
Major Projects		5,943		5943	60,846
Charitable activities		4544	0	4544	
		<u>10,487</u>	<u>0</u>	<u>10487</u>	<u>60,846</u>

Muthill Parish Church of Scotland

Statement of Balances

Notes to the Accounts (cont)

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all minister's stipends and employer's contributions for National Insurance, pension and housing and loan funds. Minister's stipends are paid in accordance with the National Stipend scale which is related to years of Service. Minimum Stipend - £31,642; Maximum Stipend in 5th and subsequent years of Service £38,884

6 Collection for Third Parties	2025	2024
TOTAL	0	0

7 Investments at Cost	2025	2024
	£	£
Church of Scotland Investors Trust - Growth Fund		
Unrestricted Funds 430 units	365	365
Restricted Funds 10,950 units	<u>6,411</u>	<u>6,411</u>
	<u>6,776</u>	<u>6,776</u>
(Market Value 2025 £78,294; 2024 £72,604)		
M&G Charifund		
Unrestricted Funds 6,017 units	55,737	55,737
Restricted Funds 7,070 units	<u>70,213</u>	<u>70,213</u>
	<u>125,950</u>	<u>125,950</u>
(Market Value 2025 £226,113; 2024 £192,717)		
Total Investments at Cost	<u>132,726</u>	<u>132,726</u>
(Market Value 2025 £304,407; 2024 £265,321)		

8 Bank and Other Deposits

Bank Deposit and Current Funds		
Unrestricted Funds	<u>91,364</u>	<u>65,057</u>
Restricted Funds	<u>128,039</u>	<u>128,143</u>
Total Deposits	<u>219,403</u>	<u>193,200</u>

Muthill Parish Church of Scotland

Statement of Balances

Notes to the Accounts (cont)

9 Accounting Principles

- (a) The Accounts are prepared on a cash basis.
- (b) Heritable properties, consisting of the Church, Hall and Manse, are not recorded in the accounts
- (c) Normal fabric repairs are charged to the General Fund; extraordinary repairs and replacements are charged to other Unrestricted Funds.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025	2024
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>13,676</u>	<u>13,676</u>
Market Value at 31 December	<u>20,986</u>	<u>20,019</u>
<u>REVENUE ACCOUNT</u>		
<u>Income</u>		
Dividends received on Capital Accounts	693	729
Interest received on Revenue Account	285	857
Rent from Manse	<u>4000</u>	<u>3000</u>
	<u>4,978</u>	<u>4,586</u>
<u>Expenditure</u>		
Administration charges by General Trustees	<u>840</u>	<u>305</u>
		<u>305</u>
<u>Excess Income (Expenditure)</u>	4,138	4,281
<u>Credit Balance at 1st January</u>	<u>25,744</u>	<u>21,463</u>
Credit Balance at 31 December	<u>29,882</u>	<u>25,744</u>