

The Church of Scotland
Old Cumnock Old Church

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2025

Congregation No: 100584

Charity No: SC 006025

Reference and Administrative Information

Charity Name: Old Cumnock Old Church

Charity Registration Number: SC0066025

Congregation Reference No: 100584

Contact Address: Lilly Stevenson
15 Dauner Way
Cumnock
Ayrshire
KA18 1FP

Trustees

R Adams	M Paterson
M Baird	I Ronald
E Entwistle	R Whalen
A Riddell	D Elliot
M Jones	J Wilson
U. Anderson	Joanne Smith
J McKechnie	W. Entwistle
L Stevenson	B. Peden

Principal Office-bearers

Minister: Vacant

Session Clerk I Ronald

Church Treasurer: L Stevenson

Independent Examiner

W Russell Cowan CA.

Bank Chambers, 31 The Square, Cumnock KA18 1AT

Bankers

Royal Bank of Scotland,
96 John Finnie Street
Kilmarnock
KA1 1BB

Trustees' Annual Report Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

Old Cumnock Old Church is Unitary Constitution.. The Kirk Session which meets ten times a year is responsible for spiritual affairs within the church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Other activities particular to Old Cumnock Old Church:-

Words of Wisdom - a Christian book/coffee shop

Guild - Branch of Church of Scotland Guild

Parish weddings, funerals, local authority, memorial and community services.

Sunday School, Handbell Ringers.

Social events such as:- Tinsel Treats Saturday, Guild outings, Sunday School outings and parties,
Monthly soup lunches

Achievements and Performance

Attendance at events was good as was attendance by individual groups

Trustees' Annual Report (cont)

Year ended 31 December 2025

Financial Review

The principal source of income was weekly offerings with a percentage increase of 1.15% (more giving by members).

Reserves Policy

It is the Trustees' policy to hold reserves of approximately two years expenditure including designated funds. At the year end the Church held unrestricted funds of £290,000.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



I Ronald

Session Clerk

Date 19/4/26.....

Independent examiner's Report to the Trustees of Old Cumnock Old Church

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006/ An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for the year ended 31 December 2025, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keeping accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 4 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



W Russell Cowan CA
Bank Chambers
31 The Square
Cumnock
KA18 1AT

Date 20-01-2026

Old Cumnock Old Church
Receipts and Payments Account
Year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Receipts				
Donations	40,404			39,246
Activities for Generating Funds	1,691			-
Legacy	5,000			14,802
Gift Day	1,895			1,850
Bank & Deposit interest	2,911			251
Investment income	3,948			4,686
	<u>55,849</u>			<u>60,836</u>
Rental of premises	3,325			3,833
Other Receipts	130,319			14,241
Total Receipts	<u>189,493</u>	<u>-</u>	<u>-</u>	<u>78,910</u>
Payments				
Costs of generating funds				-
Charitable activities	164,222			142,761
Total Payments	<u>164,222</u>	<u>-</u>	<u>-</u>	<u>142,761</u>
Excess of Receipts over Payments for the year before transfers	25,272	-	-	
Transfers				
			-	-
Net Movement in Funds	<u>25,272</u>	<u>-</u>	<u>25,272</u>	<u>-</u>

Old Cummock Old Church
Statement of Balances
At 31 December 2025

	Unrestricted		Restricted		Total	Total
Note	Funds	Funds	Funds	Funds	2025	2024
	2025	2025	2025	2025	£	£

Bank & Deposit Balances

Bank & deposit balances
brought forward

22,066

22,066

85,920

Movement in year:

Net movement of funds

25,272

25,272

-63,852

Bank & deposit balances
carried forward

47,338

0

47,338

22,068

Investments at Market Value

(cost £ 124,553)

198,776

-

198,776

269,738

The accounts were approved by the Trustees on

For and on behalf of the Trustees

Session Clerk

Treasurer




Old Cummock Old Church

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year 1 trustee received reimbursement of expenses incurred totalling £640 .

2. Movements in Funds

	At 1 Jan				At 31 Dec
	2025 £	Receipts £	Payments £	Transfers £	2025 £
Unrestricted funds					
Fabric Fund	15,800	465	16,264		1
Other Agencies Account	2,724	37,090	2,330		37,484
General Fund	3,544	151,938	145,628		9,854
	<u>22,068</u>	<u>189,493</u>	<u>164,222</u>	<u>-</u>	<u>47,339</u>
Total funds	<u>22,068</u>	<u>189,493</u>	<u>164,222</u>	<u>-</u>	<u>47,339</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Other Agencies Account: This fund is used for the receipt and disbursement of monies collected on behalf of other parties.

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
	£	£	£	£
3. Analysis of Donations				
WFO Scheme	26,235		26,235	20,488
Gift Aid Donations			-	9,057
Tax Recovered on Gift Aid Don	5,863		5,863	6,532
Ordinary Offerings (Open Plate)	3,449		3,449	3,169
Other Offerings, Donations etc	4,856		4,856	-
	<u>40,404</u>	<u>-</u>	<u>40,404</u>	<u>39,246</u>

4. Analysis of Payments

Costs of generating funds	2025	2024
Offering envelopes	0	243
	<u>0</u>	<u>-</u>

Charitable activities

Give to Grow allocation	34,806	32,323
Presbytery dues	1,179	775
Minister's expenses	117	640
Ministerial Assistance	1,070	2,109
Other staffing costs	17,044	25,508
Fabric repairs & maintenance	90,864	38,780
Council Tax		-
Heat and light	8,571	8,243
Insurance	5,475	5,164
Organ & music	250	-
Printing, stationery and postage	2,273	2,478
Other expenses	2,572	131
	<u>164,222</u>	<u>116,151</u>

Governance costs

Independent examiner's fees

- - -

Other payments

Loan Repayment Words of Wisdom

- - -

Purchase of investments

- - -

Total Payments

164,222 - 164,222 116,151

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31642 and the maximum stipend in the fifth and subsequent years of service - £38844.

	2025	2024
	£	£
6. Collections for Third Parties		
Dr Graham's Homes	570	649
	<u>570</u>	<u>649</u>

7. Council Tax

The manse is currently vacant.

	2025	2024
	£	£
8. Investments		

Market value at 1st January 2025	269,739	255,424
Sale of Investments	86,013	
Unrealised gain on investments	<u>15,049</u>	<u>14,315</u>
Market value at 31st December 2025	<u>198,775</u>	<u>269,739</u>
Investments at cost	<u>121,537</u>	<u>121,537</u>

The following investments are held:

UK Trusts and Equities	95,022	90,322
Church of Scotland Deposit Fund	21,001	21,001
Church of Scotland Growth Fund	<u>82,752</u>	<u>158,415</u>
	<u>198,775</u>	<u>269,738</u>

SCHEDULE OF INVESTMENTS

	Cost	Value At31/12/2024	Value At31/12/2025	Share Price 2024	2025
Edinburgh US Tracker Trust					
1,334 Units	3,712	8,924	8,844	6.69	6.63
Barclays plc					
3,696 Ordinary shares of 25p	5,392	6,687	14,119	2.96	3.82
Diageo plc					
1,740 Ordinary shares of 25p	9,159	64,363	24,395	24.19	14.02
Royal Dutch Shell plc					
1,324 Class "B" Ordinary shares	10,867	25,077	47,664	18.94	36.00
	<u>29,129</u>	<u>105,050</u>	<u>95,022</u>		
CofS Deposit Fund - Gibson Bequest	21,001	21,001	21,001		
CofS Growth Fund					
9,715 Units - Gibson Bequest	28,302	61,982	66,839	6.38	6.88
5 Units - Smith Bequest	15,000	32	34	6.38	6.88
2,308 Units - Borland/Love/Rankin Bequests	24,999	14,725	15,879	6.38	6.88
Value of Portfolio at 31/12/2025	<u>118,431</u>	<u>202,790</u>	<u>198,776</u>		