

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2024

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Moray Way Association	
SC047381	
c/o FACT	
Forres Town Hall	
High Street	
Forres	Postcode IV36 1PB

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chair		
2	Treasurer		
3	Secretary		
4			
5		Appointed 9/9/24	
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Moray Way Association (MWA) is a Scottish Charitable Incorporated Organisation (SCIO), registered on 8 May 2017.

The Trustees are elected by members. Membership is open to anybody over the age of 16 who supports the MWA objectives.

Prior to registration as a SCIO, the MWA was an unincorporated association. The membership of the association resolved to dissolve the association and transfer its assets into the MWA SCIO on 1st January 2018.

Trustee recruitment and appointment

The initial trustees of the MWA SCIO were the trustees of the unincorporated MWA. Since the formation of the SCIO, the trustees have actively advertised for new trustees to join the board.

Objectives and activities

Charitable purposes

- The provision of recreational facilities through maintenance, improvement and promotion of the Moray Way as a circular long distance route, for the benefit and enjoyment of the Moray community and its visitors.
- The organisation of recreational activities promoting walking, cycling and other outdoor activities, through festivals and events, for the benefit and enjoyment of the Moray community and its visitors.
- The advancement of education through outdoor activities and events which develop skills and knowledge of participants; developing skills of volunteers; and provision of information to the public.

Summary of the main activities in relation to these objects

The main activities of the MWA have been the coordination and promotion of an annual Walking and Outdoor Festival and the continued development of the Moray Way long distance path.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Moray Walking and Outdoor Festival

The festival was held 14th to 24th June 2024. 39 events were held, involving 22 event providers. There were 422 participants. Of those responding to the post festival evaluation, 100% rated the events as high or very high quality.

Moray Way Artists

A new arts project was started during the year under phase 3 of 'Arts in Moray' programme. This involves working with a team of artists to reimagine pilgrimages described in a 1924 publication.

A previous arts project in the Rothes community continued.

Moray Ways Website

The Association continued to support the Moray Ways Website, which provides a comprehensive collection of routes in Moray for walking and other outdoor activities.

For further information see:

<https://www.moraywalkoutdoorfest.co.uk/>

<https://www.morayways.org.uk/>

<https://www.facebook.com/groups/MorayWay>

<https://www.facebook.com/moraywalkoutdoorfest>

Financial review

Brief statement of the charity's policy on reserves

The Moray Way Association aims to hold sufficient in unrestricted reserves to ensure that the following year's festival is viable in the event of no grant funding being received or late cancellation. Approximately £4,000 is required as a minimum level of reserves. Unrestricted reserves stood at £6,781 at the year end.

Details of any deficit

During the financial year to 31st December 2024, the association had a surplus of £7,507. However, there was a deficit during the year related to unrestricted funds. This deficit was mainly the result of a timing difference with income received in the previous year being utilised in the current year.

Donated facilities and services (if any)

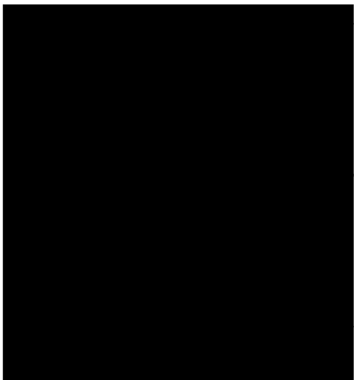
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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)			
Position (e.g. Chair)			
Date	13 January 2025		

Moray Way Association

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2024		31	12	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	100
Legacies					-	-
Grants		13,500			13,500	840
Receipts from fundraising activities	200				200	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	3,665	300			3,965	5,362
					-	
A1 Sub total	3,865	13,800	-	-	17,665	6,302
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	3,865	13,800	-	-	17,665	6,302
A3 Payments						
Expenses for fundraising activities	51				51	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,424	3,526			9,950	5,483
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	157				157	157
					-	
A3 Sub total	6,632	3,526	-	-	10,158	5,640
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	6,632	3,526	-	-	10,158	5,640
Net receipts / (payments)	(2,767)	10,274	-	-	7,507	662
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(2,767)	10,274	-	-	7,507	662

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	9,548	352			9,900	9,238
	Surplus / (deficit) shown on receipts and payments account	(2,767)	10,274			7,507	662
						-	
						-	
	Cash and bank balances at end of year	6,781	10,626	-	-	17,407	9,900
	(Agree balances with receipts and payments account(s))			-	-		-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Maps	Unrestricted			
	Events shelter, banners, high-vis jackets, flasks	Unrestricted			
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

	Date of approval
	13 January 2025

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

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C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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C4b Trustee expenses - details

	Number of trustees	£
K Todd - gift for retiring trustee and event expenses	1	233
S Coomber - postage, stationery and equipment	1	63
B Jefferson - gift for independent examiner	1	25

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Other donations and gift aid						100
					-	
					-	
					-	
Total	-	-	-	-	-	100

- - - - - - -

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
Forestry and Land Scotland					-	840
Arts in Moray		13,500			13,500	-
Total	-	13,500			13,500	840

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Moray Way Artist management fee	-					2,000
Moray Ways website development		300			300	
Map sales	5				5	42
Walking festival events	3,469				3,469	3,196
Promotional merchandise	41				41	124
Income from website supplier listing	150				150	
	-				-	
					-	
Total	3,665	300	-	-	3,965	5,362

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4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Moray Ways website development		300			300	300
Website and IT	877				877	557
Promotion and publicity	475				475	555
Walk providers and event expenses	2,381				2,381	2,175
Training and volunteer expenses	73	150			223	-
Project management - Festival	1,000				1,000	1,500
Project management - Artist	1,500				1,500	-
Promotional merchandise	-				-	396
Moray Way artists	-	3,076			3,076	
AGM room hire	40				40	
Other	78				78	
Total	6,424	3,526	-	-	9,950	5,483

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below General Fund	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	-				-	100
Legacies					-	
Grants	-				-	840
Receipts from fundraising activities	200				200	-
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	3,665				3,665	5,362
Sub total	3,865	-	-	-	3,865	6,302
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	3,865	-	-	-	3,865	6,302
Payments						
Expenses for fundraising activities	51				51	-
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	6,424				6,424	6,424
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Insurance	157				157	157
Sub total	6,632	-	-	-	6,632	6,581
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	6,632	-	-	-	6,632	6,581
Net receipts / (payments)	(2,767)	-	-	-	(2,767)	(279)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(2,767)	-	-	-	(2,767)	(279)
cross ref error						
Nature and purpose of funds						
The General Fund may be applied for any activity within the Moray Way Association's purposes.						

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Additional analysis (3)**6 Breakdown of restricted funds**


	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
	Moray Ways Website	Mary Salmond Trust	Cray Trust	Arts in Moray		
Receipts						
Donations					-	
Legacies					-	
Grants				13,500	13,500	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	300				300	
Sub total	300	-	-	13,500	13,800	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	300	-	-	13,500	13,800	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	300	75	75	3,076	3,526	465
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	300	75	75	3,076	3,526	465
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	300	75	75	3,076	3,526	465
Net receipts / (payments)	-	(75)	(75)	10,424	10,274	(465)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	(75)	(75)	10,424	10,274	(465)

Nature and purpose of funds

The Mary Salmond Trust and Cray Trust funding was to support first aid training and first aid kits - £126.80 is held at 31st December 2024. Moray Ways funding was received from Moray Council for the development and updating of the Moray Ways website, £74.99 was held at 31st December 2024. Arts in Moray funding is to support local artists working in collaboration with the Moray Way Association reimagining pilgrimages in Moray. £10,423.87 was held at the 31st December 2024.

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	Moray Way Association						
Registered charity number		SC047381						
On the accounts of the charity for the period	Period start date	Day	Month	Year	to	Day	Month	Year
		01	01	2024		31	12	2024
Set out on pages								(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>							
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper 							
Signed**:								07/05/2025
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose