

Charity registration number SC036695 (Scotland)

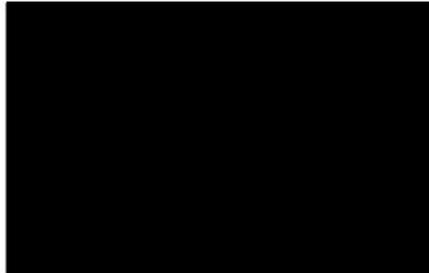
**MUSIC 4 U**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# MUSIC 4 U

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**



**Charity registration**

Scotland

SC036695

**Principal address**

37 Waterloo Quay  
Provender House  
Aberdeen  
Scotland  
AB11 5BS

**Independent examiner**

Thyme Tax & Accountancy Ltd  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
United Kingdom  
AB15 6AQ

**Bankers**

Bank of Scotland  
9 Vicotria Street  
Dyce  
Aberdeenshire  
AB21 7DX

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# MUSIC 4 U

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# MUSIC 4 U

## TRUSTEES' REPORT

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Our Aim, is to reduce inequality, exclusion and disadvantage and bring inclusivity to the Cultural Life of Aberdeen City and Aberdeenshire.

Our Objective, is to provide true integration enabling those with additional support needs and those without to understand, learn, help and support each other through song, dance, music and theatre. We achieve this by providing a stepped pathway of person-centred workshops for each individual to develop their natural abilities and talents.

Our Activities, developed integrated stage school workshops & classes open 4 days within Merchant House Waterloo Quay where we have long term residency. In addition, we perform various stage and community performances throughout Aberdeen City and Aberdeenshire.

Within each workshop and performance, we have a fully trained tutors who deliver our activities alongside enablers (enablers are those who are specifically employed to work with our vulnerable children and young adults with additional support needs). All tutors and enablers are chosen for their additional ability to encourage and enrich the lives of participants and sincerely want those with different needs to not only attend, but to participate and achieve.

#### ***Public benefit***

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# MUSIC 4 U

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

SOUNDS OF MUSIC continues to run out of Merchant's House, Waterloo Quay 4 Days per week offering 19 students opportunities within the Performing Arts sector.

The project remains unique and innovative - Participants work alongside professional tutors who are trained in Enablement Skills.

MAPS – Music and Performance Saturday's

SONG book / CONFI DANCE/NEW FACES/MUSIC and STAGECRAFT / SOUNDS OF MUSIC SATURDAY'S "

These groups became challenging in terms of numbers of mainstream participants declining and those with ASN seeking places. A decision was made to halt activity from WQ on Saturday's when the offer of a Unit within Aberdeen's Trinity Mall with an agreement that Live Entertainment sessions were delivered periodically. A week's Summer Workshop activity was set up with a view to recruiting new members which had a modicum of success.

Saturday activity continued from Unit 8 with the emphasise mainly on rehearsal workshops for upcoming shows and events and were re-named UpSTAGE with a working title of UpSTAGE PERFORMANCE ACADEMY

In the 6 months leading up to December difficult decisions had to be made regarding the continuance of THE IVORIES. WQPL advised us that the company had gone into administration. A new business took over and the relationship with Music 4 U and the new company became unmanageable as the new company did not seek to support the charity's Social Enterprise initiative. Some of the NEET project ideas continued and planned fundraising events were honoured ahead of the doors closing at the end of November 2024. Some VP activity took place in Merchant's House with THE IVORIES POP-UP COFFEE SHOP. The equipment we sourced during our time running TI is ours and can be used ad-hoc.

We had made good progress with VOCATIONAL PATHWAYS encouraging our Young People within the NEET category to engage with Music 4 U projects and this continues – the most successful of which is EVERLASTING LOVE. This takes our performers into Care Homes, Dementia Centres and Respite & Rehabilitation Units bringing the music of yesteryear to the lives of those cared for in these establishments.

Also new for 2025 was our engagement with the Scottish Government's THE PROMISE initiative. We took our bespoke Music

Projects into 12 schools in Aberdeenshire working with YP who are Care Experienced.

### Events and Showcases:

- Sequins and song - the Chester Hotel - a fundraising lunch in conjunction with Talegate Theatre
- In house fundraising events in the Ivories inc karaoke/bingo/open mic in conjunction with VP
- The sound of musicals - The Axis Centre, Newmachar - Whole school performance - fundraiser Fyvie British Legion
- Abbasolutely Fabulour - Leonardo's Hotel, Dyce
- Lets Get Quizical 2024 - Newburgh Inn - annual fundraising quiz
- Newburgh Inn's Christmas Fayre
- Music 4 U Christmas showcase
- 12 Days of Christmas 2024 - including Trinity Centre carols and Kingswells Nosh and Natter
- Holocaust Memorial Day, Cowdry Hall, Aberdeen
- Launch of the Bankhead 5200 - The Brig 'O Don - fundraising initiative in line with M4U's 500 4 500 initiative and the charity's imminent 20 year anniversary

# MUSIC 4 U

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

During the financial year the charity generated a surplus of £2,546 (2024: deficit of £51,201). The unrestricted funds as at 31 March 2025 are £44,221 after allowing for fund tied up in fixed assets the unrestricted funds available to spend at year end are £36,495

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives. The Trustees aim to retain unrestricted reserves to cover operational costs for 3-6 months, which would be up to £75,000.

#### Grant Funding Secured

We are extremely grateful to the undernoted Funders for showing their support to enable our youth with Additional Support Needs to attend our Workshops free of charge:

#### Grants Received From 24/25:

Children in Need, Ganochy Trust, Youth Music, NHS Grampian, Aberdeen Students Show, Peterkin, Gordon Fraser, Aberdeen City Council, Trades Widows, St James Place, Souter Trust, Turcan Connell and T K Maxx.

#### Risk Management

The Trustees have assessed the major risks to which the SCIO is exposed, in particular those related to the operations and finances of the SCIO, in order to satisfy themselves that systems were in place to mitigate the SCIO's exposure to the major risks.

#### Plans for future periods

Within an ever changing economic and political landscape impacting charities as a whole and being regionally located in the Northeast of Scotland where the communities are impacted by government decision making around the future of oil and gas we need to continue to become as financially self-reliant as possible. With this in mind, we will strive to become 90% cost neutral over a 3-year period by focussing our offer on those aged 16+ who struggle within mainstream education or society.

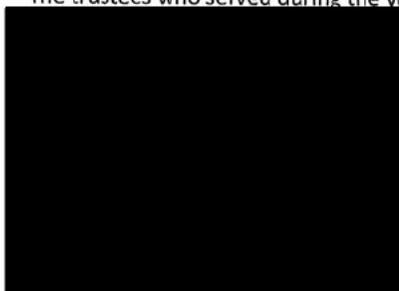
To become more robust in what we provide and offer we will focus on realigning the charity to what it does best, which is working with those with additional support needs in the 16+ age bracket. Expanding into the shire, so we can increase student numbers, generate awareness and promote our offering to areas that have limited access to the arts without driving long distances. These areas also have active communities which are supportive of those living in the area. We will also focus on developing vocational pathways with the aim of creating a more consistent and effective experience for the students. This will also become a unique selling point along with the performance aspect of what we do.

#### Structure, governance and management

Music 4 U is a registered SCIO (founded on 22 November 2005 and became a Scottish Charitable Incorporated Organisation [SCIO] on 8th April 2016).

It is administered in accordance with the terms of the Constitution. There are no restrictions imposed by the Constitution concerning the way in which the SCIO operates.

The trustees who served during the year and up to the date of signature of the financial statements were:



## MUSIC 4 U

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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##### *Recruitment and appointment of trustees*

Members of the Association's Management committee are the SCIO's Trustees. Individual members are elected at the AGM for a 12-month term and meet quarterly.

We continued the recruitment drive for additional Trustees throughout 24/25 advertising in most of the charitable recruitment sites and local business forums.

##### **Induction and Training of Trustees and Staff**

Training provider Youth Scotland (became members December 2020)

- Understanding Autism
- Child Protection Awareness
- Child Protection Officer Training
- Mental Health Champion
- Funding Surgery
- Induction Training

The above training runs throughout the year and all volunteers and workers will carry out the appropriate training for their role.

##### **Good Governance Award (GGA)**

In a bid to strengthen the governance of our Board and charity we continue working towards this. The GGA is Scotland's charity quality standard.

##### **Key Management Personnel**

The Trustees consider the Board of Trustees and the Operations & Creative Manager as comprising the key management personnel of the SCIO, in charge of directing and controlling the SCIO and running and operating the SCIO on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. The Operations & Creative Manager is employed full-time.

##### *Organisational structure*

The Trustees meet four times a year and are responsible for the management and organisation of the charity.

The Operational Board is made up of the Operational Management Team: Supported by the Board of Trustees, meet minimum monthly:

- Chairperson (Board of trustees)
- Treasurer (Board of trustees)
- Operations & Creative Manager (Full-time employee)
- Fundraising Officer (contracted)

The Operational Board primarily manages, supports and guides the day-to-day operational business delivery, including workshops and performances all in line with agreed Aims, Objectives, and Activities (as noted above page 1).

The Operational Board looks at ways to enhance the operational business outcomes, maximising delivery for the students and local communities all within the agreed financial framework and grant compliances. It works on future development opportunities and strategies all aligned to the organisations Aims and Objectives (charter) forwarding these to the wider Board of Trustees for their deliberation and approval before implementation. The Board works and manages with the desired aim of reducing inequality, exclusion & disadvantage and bring inclusivity through Music and Theatre to the Cultural Life of Aberdeen City and surrounding areas in the Northeast of Scotland

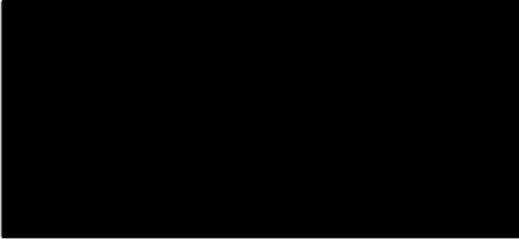
# MUSIC 4 U

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.



**Chairperson of Trustee**  
31 December 2025

# MUSIC 4 U

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MUSIC 4 U

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I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 7 to 19.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

[REDACTED]  
[REDACTED]  
Thyme Tax & Accountancy Ltd  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
AB15 6AQ  
United Kingdom

Dated: 31 December 2025

## MUSIC 4 U

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	39,386	31,300	70,686	41,881	51,428	93,309
Charitable activities	4	113,743	-	113,743	71,556	-	71,556
Other trading activities	5	9,697	-	9,697	11,136	-	11,136
<b>Total income</b>		<u>162,826</u>	<u>31,300</u>	<u>194,126</u>	<u>124,573</u>	<u>51,428</u>	<u>176,001</u>
<b>Expenditure on:</b>							
Raising funds	6	7,419	-	7,419	3,455	6,840	10,295
Charitable activities	7	149,043	35,118	184,161	125,300	91,607	216,907
<b>Total expenditure</b>		<u>156,462</u>	<u>35,118</u>	<u>191,580</u>	<u>128,755</u>	<u>98,447</u>	<u>227,202</u>
<b>Net income/(expenditure)</b>		6,364	(3,818)	2,546	(4,182)	(47,019)	(51,201)
Transfers between funds		2,661	(2,661)	-	14,800	(14,800)	-
<b>Net movement in funds</b>		9,025	(6,479)	2,546	10,618	(61,819)	(51,201)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		35,196	30,688	65,884	24,578	92,507	117,085
<b>Fund balances at 31 March 2025</b>		<u>44,221</u>	<u>24,209</u>	<u>68,430</u>	<u>35,196</u>	<u>30,688</u>	<u>65,884</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MUSIC 4 U

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	12		9,425		13,325
<b>Current assets</b>					
Trade and other receivables	13	10,302		4,523	
Cash at bank and in hand		54,374		51,923	
		<u>64,676</u>		<u>56,446</u>	
<b>Current liabilities</b>	14	(5,671)		(3,887)	
<b>Net current assets</b>			59,005		52,559
<b>Total assets less current liabilities</b>			<u>68,430</u>		<u>65,884</u>
<b>The funds of the charity</b>					
Restricted income funds	15		24,209		30,688
Unrestricted funds	16		44,221		35,196
			<u>68,430</u>		<u>65,884</u>

The financial statements were approved by the trustees on 31 December 2025

  
Treasurer Trustee

# MUSIC 4 U

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Music 4 U is a Scottish Charitable Incorporated Organisation (SCIO).

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MUSIC 4 U

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Computers	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MUSIC 4 U

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MUSIC 4 U

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	12,102	-	12,102	7,303	-	7,303
Donations & grants	27,284	31,300	58,584	34,578	51,428	86,006
	<u>39,386</u>	<u>31,300</u>	<u>70,686</u>	<u>41,881</u>	<u>51,428</u>	<u>93,309</u>
<b>Grants receivable for core activities</b>						
Children In Need	-	-	-	-	19,440	19,440
Gannochy Trust	-	-	-	24,962	-	-
Souter Charitable Trust	-	-	-	1,600	-	-
Trade Windows	2,375	-	2,375	-	2,466	2,466
National Lottery	-	20,000	20,000	-	-	-
Pear Trea	2,700	-	2,700	-	-	-
Peterkins	-	-	-	2,000	-	2,000
Balmoral Group	5,000	-	5,000	-	-	-
Gordon Fraser	-	1,500	1,500	-	-	-
Youth Music	-	-	-	-	15,580	15,580
ACC Development	-	9,800	9,800	-	9,500	9,500
St James Place	-	-	-	-	2,500	2,500
Aberdeen City Council	-	-	-	-	1,942	1,942
Other	17,209	-	17,209	6,016	-	6,016
	<u>27,284</u>	<u>31,300</u>	<u>58,584</u>	<u>34,578</u>	<u>51,428</u>	<u>86,006</u>

### 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Sale of goods	92,458	71,376
Other income	21,285	180
	<u>113,743</u>	<u>71,556</u>

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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#### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	9,697	11,136

#### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	7,419	-	7,419	3,455	6,840	10,295

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
<b>Direct costs</b>		
Staff costs	62,342	62,588
Depreciation and impairment	4,068	4,328
Tutor Fees	47,659	38,127
Rent/venue/storage hire	21,961	30,538
Travel/accommodation	3,446	1,876
Office costs	4,309	5,376
Insurance	1,338	1,630
Sundries	7,423	2,773
Admin costs	1,343	6,868
Subcontractors	27,178	42,434
Ivories expenditure	152	4,354
Bad debts	-	14,860
	<u>181,219</u>	<u>215,752</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	2	32
Governance	2,940	1,123
	<u>184,161</u>	<u>216,907</u>
<b>Analysis by fund</b>		
Unrestricted funds	149,043	125,300
Restricted funds	35,118	91,607
	<u>184,161</u>	<u>216,907</u>

#### 8 Support costs allocated to activities

	2025 £	2024 £
Bank charges	2	32
Governance costs	2,940	1,123
	<u>2,942</u>	<u>1,155</u>

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Support costs allocated to activities

(Continued)

	2025	2024
	£	£
Governance costs comprise:		
Independent examination	1,080	180
Accountancy fees	1,860	943
	<u>2,940</u>	<u>1,123</u>

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	7
	<u>3</u>	<u>7</u>
Employment costs		
	2025	2024
	£	£
Wages and salaries	61,112	61,400
Other pension costs	1,230	1,188
	<u>62,342</u>	<u>62,588</u>

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Property, plant and equipment

	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	2,161	215	9,908	12,834	25,118
Additions	166	-	-	-	166
	<u>2,327</u>	<u>215</u>	<u>9,908</u>	<u>12,834</u>	<u>25,284</u>
At 31 March 2025	2,327	215	9,908	12,834	25,284
	<u>2,327</u>	<u>215</u>	<u>9,908</u>	<u>12,834</u>	<u>25,284</u>
<b>Depreciation and impairment</b>					
At 1 April 2024	776	85	2,909	8,021	11,791
Depreciation charged in the year	251	54	554	3,209	4,068
	<u>1,027</u>	<u>139</u>	<u>3,463</u>	<u>11,230</u>	<u>15,859</u>
At 31 March 2025	1,027	139	3,463	11,230	15,859
	<u>1,027</u>	<u>139</u>	<u>3,463</u>	<u>11,230</u>	<u>15,859</u>
<b>Carrying amount</b>					
At 31 March 2025	1,300	76	6,445	1,604	9,425
	<u>1,300</u>	<u>76</u>	<u>6,445</u>	<u>1,604</u>	<u>9,425</u>
At 31 March 2024	1,384	130	6,999	4,812	13,325
	<u>1,384</u>	<u>130</u>	<u>6,999</u>	<u>4,812</u>	<u>13,325</u>

#### 13 Trade and other receivables

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade receivables	10,302	4,523
	<u>10,302</u>	<u>4,523</u>

#### 14 Current liabilities

	2025	2024
	£	£
Other taxation and social security	570	612
Trade payables	3,190	745
Other payables	911	1,530
Accruals and deferred income	1,000	1,000
	<u>5,671</u>	<u>3,887</u>

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds						
	Balance at 1 April 2023	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£
Gordon Fraser Lottery	-	-	-	1,500	-	-	1,500
Robertson Trust	3,125	(1,250)	1,875	-	(1,250)	-	625
ACC Youth Activities Small Fund	202	(51)	151	-	-	(151)	-
Verden Sykes Trust	340	(85)	255	-	-	(255)	-
Trade Widows Spifox	4,405	(1,561)	2,255	-	-	(2,255)	-
Cash for kids	4,538	(1,815)	2,723	-	(1,815)	-	908
John Gordon Youth Music Fund	799	(97)	702	-	(84)	-	618
Student Show Fund	2	-	-	-	-	-	-
Children In Need Fund	2,516	(2,508)	-	-	-	-	-
Joe Bloggs Fund	363	(360)	-	-	-	-	-
Music Cafe Fund	405	(673)	1,177	-	(1,177)	-	-
Saturday Classes Fund	26,254	(26,493)	-	-	-	-	-
Core Salaries Fund	1,444	(1,435)	-	-	-	-	-
Apache Fund	4,640	(3,559)	-	-	-	-	-
Restricted Fund	65	-	65	-	-	-	65
	20,000	(4,269)	931	-	(797)	-	134
	23,409	(23,409)	-	-	-	-	-

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds	(Continued)						
Youth Music Fund	-	(15,588)	-	-	-	-	-
CIN 3 Fund	-	(14,950)	4,490	-	-	-	4,490
Health Improvement Fund	-	-	1,943	-	(1,943)	-	-
Music Cafe Fund	-	-	2,500	-	-	-	2,500
Wellbeing Support Fund	-	(344)	2,121	-	(41)	-	2,080
ACC Development Fund	-	-	9,500	9,800	(17,045)	-	2,255
	<u>92,507</u>	<u>(98,447)</u>	<u>30,688</u>	<u>31,300</u>	<u>(35,118)</u>	<u>(2,661)</u>	<u>24,209</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>35,196</u>	<u>162,826</u>	<u>(156,462)</u>	<u>2,661</u>	<u>44,221</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
General funds	<u>24,578</u>	<u>124,573</u>	<u>(128,755)</u>	<u>14,800</u>	<u>35,196</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 31 March 2025:</b>			
Property, plant and equipment	7,726	1,699	9,425
Current assets/(liabilities)	36,495	22,510	59,005
	<u>44,221</u>	<u>24,209</u>	<u>68,430</u>

## MUSIC 4 U

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Property, plant and equipment	7,855	5,470	13,325
Current assets/(liabilities)	27,341	25,218	52,559
	<u>35,196</u>	<u>30,688</u>	<u>65,884</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).