

The Church of Scotland
Monifieth South Angus Church of Scotland

Report and Financial Statements
For the year ended 31 December 2024

Congregation No: 281711

Scottish Charity No: SC008965

Monifieth South Angus Church of Scotland
Trustees' Report
Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Early 2024 saw the formation of the Nominating Committee, beginning the process of our search for a new Minister. Under the guidance of Interim Moderators [REDACTED] and [REDACTED], following her retirement, [REDACTED] the elected members of the congregation worked on creating a parish profile, updating website and social media information, reading applications, discussing them and formulating a shortlist of interviewees. Fortunately this work resulted in the successful interviewing of [REDACTED] in May. Douglas was presented to the congregation as sole nominee. He preached in that capacity in July and was accepted by the congregation as our new Minister. [REDACTED] was inducted into the charge in September and was very warmly welcomed.

While the Nominating Committee was working through the various stages of its duties, the day to day activities of the church continued.

Young people were involved in Playdate; Boys' Brigade - Anchor Boys, Junior and Company sections; Girls' Brigade; High Five; Messy Church and Messy Days at Murroes. The range of activities provided in these different groups allowed children from birth to the end of secondary school to be a valuable and valued part of Monifieth South Angus (MSA), meeting regularly with the support of volunteers, many of whom are adult members of MSA.

In addition to church-led activities, lets were taken by Breast Buddies (offering support and friendship for mothers and their very young babies), and Angus Council (providing an opportunity for pupils in the early years of secondary school to meet in a safe and stimulating space when Monifieth High School closes early on Friday afternoons).

Monifieth South Angus Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

MSA's Songs and Memories continued to bring companionship and fun for older people, with their weekly music sessions and various themed sessions through the year.

MSA carries on its work in close partnership with Monifieth Befrienders, offering various activities and events for older members of the community. Monday Lunches were, as ever, well subscribed and much appreciated by those who attended. Monthly film afternoons allowed those participating to enjoy old favourites and more recent movies. Special events included fish and chip teas, Christmas party and afternoon teas. Again, a high number of the volunteers organising and facilitating events are MSA members.

Once again the Bake and Book event through the summer holiday period generated an impressive amount of fundraising, though equally important was the interaction between church members and visitors - those from the local community and people in the area on holiday. Additional fundraising took place through the annual Christmas Fayre and a concert by the much-loved Lochgelly Brass Band. An already established annual event at Murroes Den, the Duck Race, attracted members of the wider community as well as MSA members, from both the landward and coastal parts of the parish. The frantic races of plastic ducks took place on a beautiful sunny afternoon, bringing opportunities for fun and chat for all involved.

Financial Review

The principal sources of income we rely on are offerings at our services, monthly standing orders, gift aid tax repayments and fundraising events.

The Statement of Financial Activity (SOFA) shows a net surplus for the year of £93164. Members' offerings showed a healthy increase of £5674 for the year. Expenditure also showed a very sizeable increase of £50865, the main element being the reassessment of our Giving To Grow contribution resulting in an increase of £21777. The insurance for our two vacant churches increased by some £5013. Fees for the sale of the Gerard Hall and Professional Fees for the ongoing development of the Murroes Hall totalled £11665.

Overall MSA is in a very sound financial position.

Risk Management

The principal risk to the Charity as identified by the Kirk Session is a reduction in the level of giving by the congregation. However since the end of the pandemic, attendance on a Sunday at Monifieth Church has shown a steady increase and a consequent rise in offerings, Members are also encouraged to regularly review their giving.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 9 months expenditure including designated funds. At the year end the Church held unrestricted funds of £279327 which is well in excess of this figure.

Monifieth South Angus Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

Structure, Governance and Management

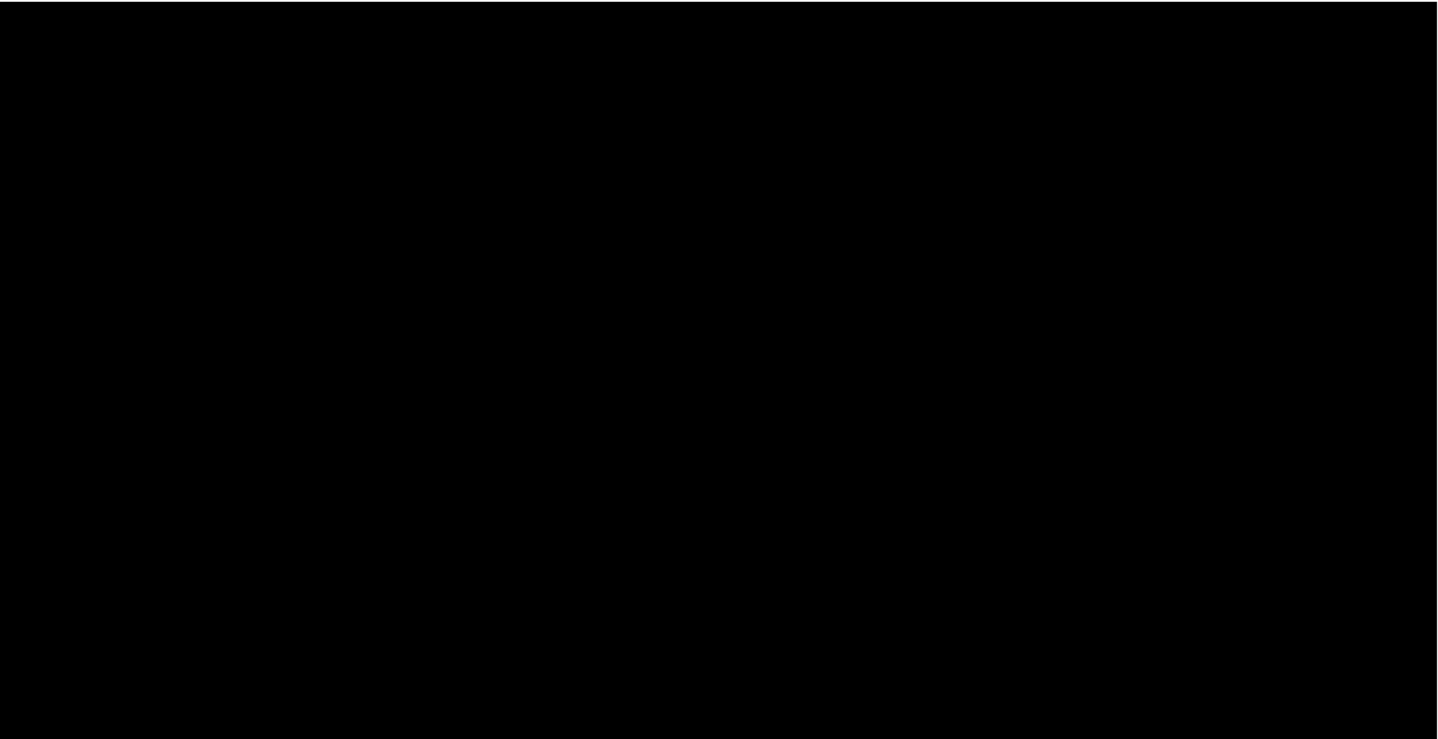
The congregation is a registered charity, number SC008965 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session , is elected by the congregation and inducted by Presbytery. The Kirk Session is moderated by the minister and meets six times a year, or more frequently as required to discharge it's responsibility for the spiritual and temporal affairs within the Church. Certain responsibilities are delegated to the other principal office bearers or the Committees of the Kirk Session as appropriate.

Reference and Administrative Information

Trustees

List of Trustees who served at any time during the year and up to the date of signing of the Accounts

	(Inducted 22/08/24)
Interim Moderator -	
Interim Moderator -	



Monifieth South Angus Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to -

1. select suitable accounting policies and then apply them consistently.
2. observe the method and principles in the applicable Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2003 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Monifieth South Angus Church of Scotland

Independent Examiner's Report to the Trustees of Monifieth South Angus Church of Scotland

Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages to 8-18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

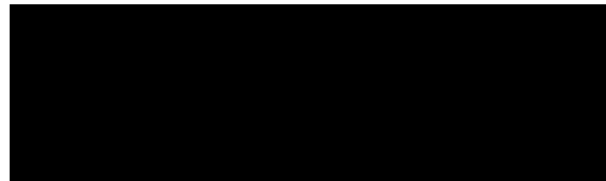
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Address: Angus Accountancy Ltd
5a Dishlandtown Street
Arbroath DD11 1QX

Date: 25/09/2025

Monifieth South Angus Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	106465	0	0	106465	118436	0	0	118436
Charitable activities	2	15842	0	0	15842	17176	0	0	17176
Other trading activities	3	12560	0	0	12560	9286	0	0	9286
Investments	4	6780	0	0	6780	247	0	0	247
Other	5	135440	0	0	135440	159338	0	0	159338
Total Income		277087	0	0	277087	304483	0	0	304483
Expenditure on:	6								
Raising funds		234	0	0	234	325	0	0	325
Charitable activities		186109	0	0	186109	135153	0	0	135153
Other		0	0	0	0	0	0	0	0
Total Expenditure		186343	0	0	186343	135478	0	0	135478
Net income/(expenditure) before gains and (losses) on investments		90744	0	0	90744	169005	0	0	169005
Net gains/(losses) on investments		2420	0	0	2420	0	0	0	0
Net income/(expenditure)		93164	0	0	93164	169005	0	0	169005
Transfer between funds		0	0	0	0	0	0	0	0
Net movement in funds		93164	0	0	93164	169005	0	0	169005
Reconciliation of funds									
Total funds brought forward		2821413	9844	19696	2850953	2652408	9844	19696	2681948
Total funds carried forward		2914577	9844	19696	2944117	2821413	9844	19696	2850953

**Monifieth South Angus Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024**

Principal Office-bearers



Principal Office

41 High Street
Monifieth
Dundee
DD5 4AA

Charity No: SC008965

Independent Examiner



Angus Accountancy Ltd
Chartered Certified Accountants
5a Dishlandtown Street
Arbroath
DD11 1QX

Bankers

Royal Bank of Scotland
3 High Street
Dundee
DD1 1SX

Monifieth South Angus Church of Scotland

Balance Sheet

As at 31 December 2024

	<u>Note</u>	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Tangible Assets	9	<u>2630014</u>	<u>2617902</u>
		<u>2630014</u>	<u>2617902</u>
Current Assets			
Debtors	10	77581	64509
Cash at bank and in hand		216111	152316
Investments		<u>36419</u>	<u>34000</u>
Total Current Assets		<u>330111</u>	<u>250825</u>
Liabilities			
Creditors falling due within one year	11	<u>16008</u>	<u>17774</u>
Net Current Assets		<u>314103</u>	<u>233051</u>
Creditors falling due after more than one year		0	0
Net Assets		<u>2944117</u>	<u>2850953</u>
The funds of the charity			
Endowment funds	13	19696	19696
Restricted income funds	13	9844	9844
Unrestricted income funds	13	<u>2914577</u>	<u>2821413</u>
Total charity funds		<u>2944117</u>	<u>2850953</u>

Date 25/09/2025

Date 25/9/25.

Monifieth South Angus Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Monifieth South Angus Church of Scotland
Year ended 31 December 2024

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Heritable Property	NIL
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(The Trustees have decided not to depreciate the new church building at 41 High Street, Monifieth)

Equipment and Fittings	10 years
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Taxation

Monifieth Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Monifieth South Angus Church of Scotland
Notes forming part of the financial statements
For the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	85702	0	0	85702	80028	0	0	80028
Tax recovered on Gift Aid	20763	0	0	20763	18408	0	0	18408
Legacies	0	0	0	0	20000	0	0	20000
Donations	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
	106465	0	0	106465	118436	0	0	118436
2. Income from charitable activities								
Weddings and funerals	2717	0	0	2717	1797	0	0	1797
Fundraising events	13125	0	0	13125	15379	0	0	15379
Other	0	0	0	0	0	0	0	0
	15842	0	0	15842	17176	0	0	17176
3. Income from other trading activities								
Hall lets	12560	0	0	12560	9286	0	0	9286
	12560	0	0	12560	9286	0	0	9286
4. Investment income								
Dividends received	1079	0	0	1079	170	0	0	170
Deposit interest	5701	0	0	5701	77	0	0	77
	6780	0	0	6780	247	0	0	247
5. Other income								
Sale of Gerard Hall	135440	0	0	135440	0	0	0	0
Transfer of Union Balance	0	0	0	0	159338	0	0	159338
	135440	0	0	135440	159338	0	0	159338

Monifieth South Angus Church of Scotland
Notes forming part of the financial statements
For the year ended 31 December 2024

Analysis of Expenditure - Note 6

	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
	Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
<u>Raising Funds</u>								
Offering Envelopes	234	0	0	234	325	0	0	325
	<u>234</u>	<u>0</u>	<u>0</u>	<u>234</u>	<u>325</u>	<u>0</u>	<u>0</u>	<u>325</u>
 <u>Charitable Activities</u>								
Giving to Grow Contribution	71698	0	0	71698	49921	0	0	49921
Presbytery Dues	3851	0	0	3851	1600	0	0	1600
Minister's Expenses	1774	0	0	1774	0	0	0	0
Water Rates	6186	0	0	6186	453	0	0	453
Charitable Donations	0	0	0	0	2400	0	0	2400
Pulpit Supply	4200	0	0	4200	2978	0	0	2978
Other salary costs	11869	0	0	11869	10171	0	0	10171
Fabric Repairs & Maintenance	20837	0	0	20837	17689	0	0	17689
Council Tax	0		0	0	323	0	0	323
Depreciation	9056	0	0	9056	12935	0	0	12935
Heat and Light	19886	0	0	19886	20716	0	0	20716
Insurance	9935	0	0	9935	4922	0	0	4922
Printing and Stationery	1973	0	0	1973	1363	0	0	1363
Capitation Fees	0	0	0	0	434	0	0	434
Telephone	850	0	0	850	1081	0	0	1081
Independent Examiner's Fee	450	0	0	450	450	0	0	450
Miscellaneous Expenses	10884	0	0	10884	7717	0	0	7717
Professional Fees	4221	0	0	4221	0	0	0	0
Murroes Hall Development	7444	0	0	7444	0	0	0	0
Leasing	995	0	0	995	0	0	0	0
	<u>186109</u>	<u>0</u>	<u>0</u>	<u>186109</u>	<u>135153</u>	<u>0</u>	<u>0</u>	<u>135153</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity
Therefore support costs relate wholly to that activity and have not been separately identified

Monifieth South Angus Church of Scotland
Notes forming part of the financial statements
For the year ended 31 December 31 2024

7. Staff costs and salaries	2024	2023
Salaries and wages	11869	10171
Social security costs	0	0
Total	11869	10171

The average number of employees during the year was as follows

	2024	2023
	Number	Number
Organist	1	1
Cleaning staff	2	2
	3	3

No employee had benefits in excess of £50,000. (2023 Nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pensions and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31642 and the maximum stipend in the fifth and subsequent years was £38884

8. Trustee Remuneration and Related Party Transaction

During the year no trustee received reimbursement of expenses (2023 £NIL)

Council Tax paid on the manse occupied by the minister totalled £NIL (2023 £323)

During the year a total of £35231 was donated to the congregation by trustees.
(2023 - £33856)

**Notes forming part of the financial statements
for the year ended 31 December 2024**

9. Tangible Fixed Assets

	Heritable Property £	Equipment and Fittings £	Total £
Cost			
At 1 January 2024	2610962	64677	2675639
Additions	0	21168	21168
Disposals	0	0	0
At 31 December 2024	<u>2610962</u>	<u>85845</u>	<u>2696807</u>
Accumulated Depreciation			
At 1 January 2024	0	57737	57737
Charge for year	0	9056	9056
Eliminated on Disposals	0	0	0
At 31 December 2024	<u>0</u>	<u>66793</u>	<u>66793</u>
Net Book Value			
At 31 December 2023	<u>2610962</u>	<u>6940</u>	<u>2617902</u>
At 31 December 2024	<u>2610962</u>	<u>19052</u>	<u>2630014</u>
	Heritable Property £	Equipment and Fittings £	Total £
Cost			
At 1 January 2023	2610962	64677	2675639
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	<u>2610962</u>	<u>64677</u>	<u>2675639</u>
Accumulated Depreciation			
At 1 January 2023	0	44802	44802
Charge for year	0	12935	12935
Eliminated on Disposals	0	0	0
At 31 December 2023	<u>0</u>	<u>57737</u>	<u>57737</u>
Net Book Value			
At 31 December 2022	<u>2610962</u>	<u>19875</u>	<u>2630837</u>
At 31 December 2023	<u>2610962</u>	<u>6940</u>	<u>2617902</u>

Notes forming part of the Financial Statements
For the year ended 31 December 2024

10. Debtors	2024	2023
	£	£
Gift Aid Tax Refund Due	77581	58818
Other Debtors	0	5691
	77581	64509

11. Creditors	2024	2023
	£	£
Accruals	16008	17774
	16008	17774

12. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	0	2630014	0	0	2630014
Current Assets	295335	5236	9844	19696	330111
Current Liabilities	-16008	0	0	0	-16008
Net Assets at 31 Dec 2024	279327	2635250	9844	19696	2944117

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	0	2617902	0	0	2617902
Current Assets	216049	5236	9844	19696	250825
Current Liabilities	-17774	0	0	0	-17774
Net Assets at 31 Dec 2023	198275	2623138	9844	19696	2850953

**Notes forming part of the Financial Statements
for the year ended 31 December 2024**

	At January 1 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At December 31 2024 £
Endowment funds					
Miss Constance Rattray	1855	0	0	0	1855
Boyack Endowment	5180	0	0	0	5180
Isobel Boyack Fund	7158	0	0	0	7158
Lewis Costley Fund	5391	0	0	0	5391
Organ Fund	112	0	0	0	112
	<u>19696</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19696</u>
Restricted Funds					
Coronation Garden Fund	305	0	0	0	305
Benevolent Fund	5145	0	0	0	5145
Lyell Fund for Women	1534	0	0	0	1534
Lyell Flower Fund	700	0	0	0	700
Dr Gerard Young Fund	104	0	0	0	104
James F Low Trust	2056	0	0	0	2056
	<u>9844</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9844</u>
Unrestricted Funds					
Fixed Assets - Designated	2617902	0	0	12112	2630014
Flower Fund - Designated	1821	0	0	0	1821
Holiday Club - Designated	2667	0	0	0	2667
Guild Fund - Designated	137	0	0	0	137
Gerard Hall - Designated	611	0	0	0	611
General Fund	198275	279507	-186343	-12112	279327
	<u>2821413</u>	<u>279507</u>	<u>-186343</u>	<u>0</u>	<u>2914577</u>
Total Funds	<u>2850953</u>	<u>279507</u>	<u>-186343</u>	<u>0</u>	<u>2944117</u>

Purposes of Endowment Funds

Income from Miss Constance Rattray Bequest is used for general purposes

Income from the Boyack Endowment Fund is used for general purposes

Income from the Isobel Boyack Fund is to provide for the fabric of the Church

Income from the Lewis Costley Fund is to provide for the youth of the Church

Income from the Organ Fund is to provide for maintenance of the organ

Purposes of Restricted Funds

Coronation Garden Fund: Fund to cover maintenance of former Coronation garden

Benevolent Fund: Fund to provide emergency help to parishioners and others in financial trouble

Lyell Fund for Women: Fund to assist women of the parish, similar to Benevolent Fund

Lyell Flower Fund: Fund to cover costs of floral decoration annually at graveside

Dr Gerard Young Fund: Fund to maintain headstone

Jas F Low Trust: Fund to assist pensioners of Jas F Low

Purposes of Designated Funds

Flower Fund: Funds set aside for the provision of flowers for display during services of worship

Holiday Club Fund: Funds set aside for providing a meeting place for local children during summer holiday

Guild Fund: Funds set aside for the activities of the Guild in promoting Christian Fellowship

Gerard Hall Fund: Funds set aside for the maintenance of the Gerard Hall

Fixed Assets Fund: Funds invested in buildings and equipment to provide accommodation and support for the congregation's missional activities

16. Collections for Third Parties	2024	2023
Christian Aid Appeals	2067	2355
Christian Aid General	1200	621
Boys' Brigade	0	140
Girls' Brigade	0	140
Poppy Scotland	325	0
	<u>3592</u>	<u>3256</u>

Monifieth South Angus Church of Scotland

Appendix

Funds held by the Church of Scotland General Trustees for the benefit of the Congregation

2024

Capital Account

Credit balance held at 31 December **309162.34**

Market value of balance at 31 December **311674.13**

Revenue Account

Credit balance held at 31 December **34022.86**

Temporary Account

Debit balance held at 31 December **-2091.60**