

**Mossvale Community Church**  
**Unaudited Financial Statements**  
**31 March 2024**

**NELSON GILMOUR SMITH**

Chartered accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# Mossvale Community Church

## Financial Statements

Year ended 31 March 2024

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# Mossvale Community Church

## Members' Annual Report

Year ended 31 March 2024

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The members present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

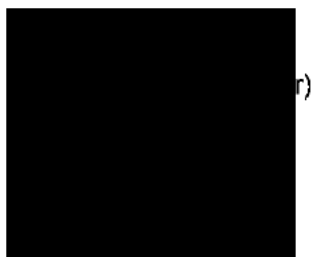
### Reference and administrative details

**Registered charity name** Mossvale Community Church

**Charity registration number** SC034871

**Principal office** 60 Greenock Road  
Paisley  
PA3 2LE

### The members



(Retired 29 January 2024)

### Independent examiner

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# Mossvale Community Church

## Members' Annual Report *(continued)*

Year ended 31 March 2024

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### Structure, governance and management

The Church Management Team, whose members are trustees for the purpose of the Companies Act, present their report and financial statements for the period April 2023 to March 2024.

Mossvale Community Church is a charitable organisation governed by constitution dated 23 September 2003. The church is run by a management committee consisting of members of the Leadership Team (Pastors and Elders) and other members of the congregation. The management committee make all major decisions with regard to the finances of the church. At least two members of the management committee are required to approve any funding of an activity, with at least one of these members being a pastor. Large projects require the approval of all of the leadership team. The management committee are appointed by the existing management committee who are also responsible for the training of new committee members. The day to day running of the church is delegated to [REDACTED]. The management committee actively review risks which the church faces on an ongoing basis. We believe that maintaining the general reserves at the levels stated provide for timely indicators of adverse circumstances.

### Trustees

A Church Management Committee operates, consisting of members of the Leadership Team (Pastors and Elders) and other church members. This group meets on a regular basis to plan and approve financial decisions and other church developments.

The Management Committee also function as Trustees of the charity. The current trustees are: [REDACTED]

[REDACTED]

### Objectives and activities

Our purposes, as recorded in our constitution are to glorify God and manifest His character to our community by:

- Worship of the Triune God through Jesus Christ.
- Building individual members to full maturity in Christ.
- Emphasising an "every member ministry" based on individual spiritual gifts.
- Building strong family relationships as the foundation of society.
- Training our children, by our God given rights, in the grace & law of Jesus Christ.
- Ministering to one another's physical and spiritual needs through fellowship among those in the Body of Christ, His Church.
- Sharing our faith in Christ with non-believers both locally and worldwide.

# Mossvale Community Church

## Members' Annual Report *(continued)*

Year ended 31 March 2024

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### Achievements and performance

#### Activities

In the accounting period of April 2023 to March 2024 the following activities are held on a weekly/regular basis at Mossvale:

- Sunday Service (including Livestream)
- Kids Connection (Sunday School) and Mossy Wee Friends Creche
- Prayer and Praise Meeting
- Abide Prayer & Devotional Meeting
- Men's Meeting
- Woman2Woman Meeting
- The Mossy CREW Youth Group

Churches 2gether Renfrewshire, a local expression of the national Evangelical Alliance continues to hold a Wednesday evening service at Mossvale "The Filling Station" once a week over the summer period and we streamed online also.

Woman2Woman held a Fitness Fellowship Fundraiser in June 2023, a one-day Worship Conference 'Peace Over Panic' in September 2023 and a Women's Weekend away, "Fertile Ground" in February 2024.

We held outdoor Baptism services at Luss in August and again in November 2023.

We were able to hold the Bubble-Gum & Fluff (p6) Christmas sessions and the Easter Code (p7) again with Mossvale and St James Primary Schools.

We continued our monthly service at Ailsa Court Sheltered Housing and hosting an afternoon tea at Easter and Christmas for isolated pensioners via the charity Re:Engage.

The Café is the hub of most of our activities. The Mossy Café continues to be staffed by a team of dedicated volunteers, open before and after services, and to the general public three days a week, providing affordable food and drinks. As part of our initiatives to combat loneliness, the first hot drink is free for anyone aged 70 and over.

We now maintain a small store cupboard of food and essential toiletries, available to anyone who requests access from the congregation, members of the refugee community and the general public.

Our Repairs and Maintenance budget was spent items such as roofing repairs, building a structure to house our bins, and some extensive upgrades to our electrics throughout the three buildings.

Hall hires included weekly hires from Baby Sensory (until August 2023) Zumba (until October 2023), Pilates (from October 2023) and a few private children's birthday parties.

In November 2023 and March 2024 we were able to visit the projects of Rescue Aid Mission, the NGO in Ghana we have supported since 2005. Our interior work in building "Mossvale Community Sanctuary" continues. We continue the financial support of Mossy International School in Krokoshwe village. The legacy gift from [REDACTED] ring fenced for "children's missions overseas" was utilised for the monthly costs of salaries, fuel and food for pupils, then in August 2023 we launched a sponsorship scheme for staff salaries.

Our fundraising activities have included: Fundraising Family Fun Day & BBQ August 2023, Autumn Craft Market and our "Rock of Ages" Christmas Show in December 2023.

"Sewing2gether All Nations" were awarded SCIO status as a refugee assisting charity. Mossvale

# Mossvale Community Church

## Members' Annual Report *(continued)*

Year ended 31 March 2024

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"Sewing2gether All Nations" were awarded SCIO status as a refugee assisting charity. Mossvale Community Church has a memorandum of understanding with them, which includes access in regard to time, physical space and other resources within the Mossvale Hall, with each organisation collaborating with good stewardship of these said services and resources and giving as much prior notice as possible if these are not available or not required at any time. This MOU is not a commitment of funds from either party, however we do have an agreed contribution towards supplemented lunches and refreshments in the Mossy Café.

"Clothed in Love" continues its mission to support families in Renfrewshire, providing essential clothing and items for daily life from new born, now up to 10 years of age and gifts them to families via referrals. The project had a very successful year of fundraising thanks to being supported by the Renfrewshire Provost with a number of activities and events, leading to sizeable donations.

### Financial review

#### Income

Our unrestricted income for the twelve month period April 2023 to March 2024 was £203,368 (2023: £192,868). The source of funds was donations such as tithes and offerings. Gift Aid reclaims totalling £37,116 (2023: £30,908) were received from HM Revenue & Customs during the year.

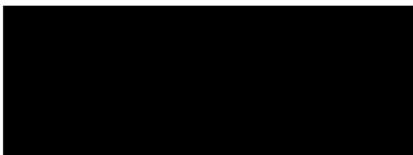
#### Reserves Policy

We have a reserves policy whereby the funds are held by the charity to ensure we could cover between 3 and 6 months of expenditure if necessary, which equates to £50,000 to £100,000. At this level, we would be able to continue the current activities of the charity in the event of a significant drop in funding or a major incident. At our last accountancy period present the general reserves amounted to £68,455 (2023: £66,047).

#### Plans for future periods

The plan for 2024 - 2025 is to continue all of our groups, services and annual events, while continuing to provide live and recorded online content for the housebound, and those working shifts. We will continue our focus on fundraising to work towards completion of the Mossvale Community Sanctuary and Sponsorship Scheme for Mossy International School.

The members' annual report was approved on 20/12/2024 and signed on behalf of the board of trustees by:



Member

# Mossvale Community Church

## Independent Examiner's Report to the Members of Mossvale Community Church

Year ended 31 March 2024

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I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

### Respective responsibilities of members and examiner

The charity's members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity members consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

20/12/24

# Mossvale Community Church

## Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	191,133	53,502	<b>244,635</b>	307,372
Other trading activities	5	12,085	—	<b>12,085</b>	13,515
Investment income	6	150	—	<b>150</b>	—
Other income	7	—	—	<b>—</b>	2,870
<b>Total income</b>		<u>203,368</u>	<u>53,502</u>	<u><b>256,870</b></u>	<u>323,757</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	6,993	—	<b>6,993</b>	6,701
Expenditure on charitable activities	9,10	196,909	101,151	<b>298,060</b>	274,341
<b>Total expenditure</b>		<u>203,902</u>	<u>101,151</u>	<u><b>305,053</b></u>	<u>281,042</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(534)</u>	<u>(47,649)</u>	<u><b>(48,183)</b></u>	<u>42,715</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		514,416	90,331	<b>604,747</b>	562,032
<b>Total funds carried forward</b>		<u>513,882</u>	<u>42,682</u>	<u><b>556,564</b></u>	<u>604,747</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.



# Mossvale Community Church

## Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	17		274,769	275,063
<b>Current assets</b>				
Debtors	18	37,116		30,908
Cash at bank and in hand		246,311		300,336
		283,427		331,244
<b>Creditors: amounts falling due within one year</b>	19	1,632		1,560
<b>Net current assets</b>			281,795	329,684
<b>Total assets less current liabilities</b>			556,564	604,747
<b>Net assets</b>			556,564	604,747
<b>Funds of the charity</b>				
Restricted funds			42,682	90,331
Unrestricted funds			513,882	514,416
<b>Total charity funds</b>	21		556,564	604,747

These financial statements were approved by the board of trustees and authorised for issue on 20/12/2024, and are signed on behalf of the board by:



Member

The notes on pages 8 to 17 form part of these financial statements.

# Mossvale Community Church

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 60 Greenock Road, Paisley, PA3 2LE, Renfrewshire.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the members for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Mossvale Community Church

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is accounted for on an accruals basis. All costs have been attributed to one of the functional categories of resources expended in the sofa. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable of VAT.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- Not depreciated
Equipment	- 33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Mossvale Community Church

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Tithes / Offerings / Gift Aid	191,133	25,946	<b>217,079</b>
Mossy School	—	7,150	<b>7,150</b>
Clothed in Love	—	20,406	<b>20,406</b>
<b>Grants</b>			
Sewing2gether All Nations - Transfer	—	—	—
	<u>191,133</u>	<u>53,502</u>	<u><b>244,635</b></u>

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# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Tithes / Offerings / Gift Aid	176,483	29,198	205,681
Mossy School	—	—	—
Clothed in Love	—	4,359	4,359
<b>Grants</b>			
Sewing2gether All Nations - Transfer	—	97,332	97,332
	<u>176,483</u>	<u>130,889</u>	<u>307,372</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Mossy Cafe Takings	<u>12,085</u>	<u>12,085</u>	<u>13,515</u>	<u>13,515</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>150</u>	<u>150</u>	<u>—</u>	<u>—</u>

### 7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from Lease of Hall	<u>—</u>	<u>—</u>	<u>2,870</u>	<u>2,870</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Mossy Cafe	<u>6,993</u>	<u>6,993</u>	<u>6,701</u>	<u>6,701</u>

# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Ministry & associated activities	194,812	84,792	279,604
Mission	360	16,359	16,719
Support costs	1,737	—	1,737
	<u>196,909</u>	<u>101,151</u>	<u>298,060</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Ministry & associated activities	147,057	80,703	227,760
Mission	4,210	31,183	35,393
Support costs	11,188	—	11,188
	<u>162,455</u>	<u>111,886</u>	<u>274,341</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Ministry & associated activities	200,235	79,369	—	279,604	237,388
Mission	—	16,719	—	16,719	35,393
Governance costs	—	—	1,737	1,737	1,560
	<u>200,235</u>	<u>96,088</u>	<u>1,737</u>	<u>298,060</u>	<u>274,341</u>

### 11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Premises	294	294	9,922
Governance costs	1,632	1,632	1,560
	<u>1,926</u>	<u>1,926</u>	<u>11,482</u>

### 12. Analysis of grants

The Grants given were to fund the various mission work that the church assists with:

# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 12. Analysis of grants (continued)

	2024 £	2023 £
<b>Grants to institutions</b>		
Ghana Mission - various organisations & individuals	16,359	35,033
Joint Aid Management	360	360
Mossy International School - previously Krokoshwe School	8,310	8,869
Churches Together Renfrewshire	500	1,500
Sewing2gether All Nations - Transfer	70,059	—
	<u>95,588</u>	<u>45,762</u>
<b>Grants to individuals</b>		
Grants to individuals	500	1,750
Total grants	<u>96,088</u>	<u>47,512</u>

### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>294</u>	<u>9,922</u>

### 14. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,632</u>	<u>1,560</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	62,708	56,426
Social security costs	1,095	461
Employer contributions to pension plans	345	213
	<u>64,148</u>	<u>57,100</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of pastoral staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 16. Trustee remuneration and expenses

No management committee members received remuneration in their capacity as members of the management committee.

██████████ a member of the management committee, received remuneration in his capacity as pastor during the year, as detailed in Note 24.

### 17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023 and 31 March 2024	<u>277,415</u>	<u>129,793</u>	<u>407,208</u>
<b>Depreciation</b>			
At 1 April 2023	2,352	129,793	132,145
Charge for the year	294	—	294
At 31 March 2024	<u>2,646</u>	<u>129,793</u>	<u>132,439</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>274,769</u>	<u>—</u>	<u>274,769</u>
At 31 March 2023	<u>275,063</u>	<u>—</u>	<u>275,063</u>

### 18. Debtors

	2024 £	2023 £
Other debtors	<u>37,116</u>	<u>30,908</u>

### 19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,632</u>	<u>1,560</u>

### 20. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £345 (2023: £213).



# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 21. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	66,047	166,252	(163,844)	68,455
Fixed Asset Fund	275,063	—	(294)	274,769
Building Fund	173,306	37,116	(39,764)	170,658
	<u>514,416</u>	<u>203,368</u>	<u>(203,902)</u>	<u>513,882</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	63,321	161,960	(159,234)	66,047
Fixed Asset Fund	284,985	—	(9,922)	275,063
Building Fund	142,398	30,908	—	173,306
	<u>490,704</u>	<u>192,868</u>	<u>(169,156)</u>	<u>514,416</u>

The Fixed Asset Fund (previously known as the Church Building Fixed Asset fund) represents the value attributed to the churches fixed assets. In the opinion of the management committee this is a non distributable asset.

Building Fund.

The Building Fund was set up to provide funds for the repair and maintenance of the church, and to fund the purchase and improvement of new church buildings.

# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 21. Analysis of charitable funds (continued)

#### Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Mission Fund	5,464	25,946	(16,359)	15,051
Children's Mission Fund	11,286	—	(2,790)	8,496
Sewing2gether All Nations	70,059	—	(70,059)	—
W2W Weekend	—	—	—	—
Clothed in Love	3,522	20,406	(6,423)	17,505
Mossy School	—	7,150	(5,520)	1,630
	<u>90,331</u>	<u>53,502</u>	<u>(101,151)</u>	<u>42,682</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Mission Fund	7,449	29,198	(31,183)	5,464
Children's Mission Fund	20,155	—	(8,869)	11,286
Sewing2gether All Nations	39,472	97,332	(66,745)	70,059
W2W Weekend	1,389	—	(1,389)	—
Clothed in Love	2,863	4,359	(3,700)	3,522
Mossy School	—	—	—	—
	<u>71,328</u>	<u>130,889</u>	<u>(111,886)</u>	<u>90,331</u>

The Mission fund was set up to provide funding for missionary work overseas.

The Children's Mission Fund was funded by a legacy from [REDACTED] and is to be used for missionary work with children overseas. We have decided to support a school in Krokoshwe village (now renamed Mossy school), Ghana. The fund was utilised for the monthly costs of salaries, fuel and food for pupils until other donations were sufficient to take on these costs.

The Mossy School fund was set up to support a school in Krokoshwe village (now renamed Mossy school), Ghana. The fund covers the monthly costs of salaries, fuel and food for pupils.

The Sewing2gether All Nations project was incorporated as a separate charity (30 March 2023, SC052445). The unspent restricted fund balance at 31 March 2023 of £70,059 was transferred to this new charity to continue to deliver the projects for which the grants were awarded, namely providing services for the refugee and asylum seeker community.

The W2W Weekend funds were received for a Woman's Group weekend away.

"Clothed in Love" was launched in August 2020 with a mission to support families in Paisley, providing essential clothing and items for daily life. This year grants were received from Wild Dog Management Ltd (£10,030) and Renfrew Chamber of Commerce (£3,000).

# Mossvale Community Church

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	274,769	–	274,769
Current assets	240,745	42,682	283,427
Creditors less than 1 year	(1,632)	–	(1,632)
<b>Net assets</b>	<b>513,882</b>	<b>42,682</b>	<b>556,564</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	275,063	–	275,063
Current assets	240,913	90,331	331,244
Creditors less than 1 year	(1,560)	–	(1,560)
<b>Net assets</b>	<b>514,416</b>	<b>90,331</b>	<b>604,747</b>

### 23. Related parties

The following transactions with related parties took place during the year:

██████████ a member of the management committee, was paid a salary of £44,616 (2023: £42,486) in his capacity as a pastor during the year. He was also reimbursed £5,653 (2023: £8,686) for expenses in his capacity as a pastor (including a pastoral trip to Ghana and the costs of a sabbatical).

██████████ member of the Management Committee, was paid a consultancy fee of £9,072 (2023: £8,964) for providing administrative services and support.

████████████████████ was paid a consultancy fee of £2,860 (2023: £2,860) during the year for pastoral services.

In respect of work done on the renovation of the Church building, Origin Construction Contracts Ltd (a company in which ██████████ a member of the Management Committee, is a Director and shareholder) was paid £35,713 (2023: £0) and Premier Construction Projects Ltd (a company in which ██████████ a member of the Management Committee, is a Director and shareholder) was paid £0 (2023: £1,440).