THE LEVENSEAT TRUST
(A Company Limited by Guarantee)

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2026

Company No SC 171124
Charity No SCO26095

THE LEVENSEAT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The directors present their report and financial statements for year ended 31 March 2026.

Reference and Administrative Information

Charity Name	The Levenseat Trust
Charity Registration Number	SC026095
Company Registration Number	SC171124
Sepa Registration	SLCF/AB/007
Principal Office & Registered Office	Levenseat, By Forth, Lanark ML11 8EP

Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year were as follows;

J Close
D Dodds
A Gallacher
A Hutson
P Knox-Welsh (resigned 31/12/2025)
C McClymont
C Muldoon (resigned 31/12/2025)
J D Stewart

Company Secretary	J L McCulloch
Independent Examiner	Brian Maloney, F.C.C.A., 15a West End, West Calder EH55 8EH
Bankers	Royal Bank of Scotland, 8 Hopetoun Street, Bathgate EH48 4EU

THE LEVENSEAT TRUST
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31ST MARCH 2026

The trustees are pleased to present their annual trustees report together with the financial statements of the charity for the year ended 31 March 2026 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our purposes and activities
The purpose of the charity is the promotion of projects aimed at improvement of the environment in the vicinity of Levenseat in West Lothian, South Lanarkshire and Scotland wide through Scottish Scheme.

Structure, Governance and Management
The Levenseat Trust is a private limited company, limited by guarantee and is registered in Scotland.

Financial Review
The results for the year are detailed on the Statement of Financial Activities.

The charity ceased activities during the period and was converted into a SCIO on 5th May 2026.

Reserves Policy
The trustees distributed most of the free funds during the period under review. As the charity has ceased activities it is no longer necessary to maintain funds at a level to meet future running costs.

Risk Management
The trustees are assessing the major risks to which the charity is exposed, in particular those relating to its operations and finances, in order to put systems in place to mitigate exposure to the major risks.

Plans for the Future
The charity converted to a SCIO on 5th May 2026.

Trustees Induction and Training
Most trustees are already familiar with the practical work of the charity. Additionally members are invited to meet with the directors and are given the previous year's minutes of meetings, Memorandum and Articles of Association, latest financial statements, major reports and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties and responsibilities of Charity Trustees in Scotland.

When needs dictate the Board will also have a training day to discuss strategic planning and organisational developments.

THE LEVENSEAT TRUST
REPORT OF THE TRUSTEES (Cont'd)
YEAR ENDED 31ST MARCH 2026

Governing Document
The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Statement of Trustees Responsibilities
The board of directors (who are also trustees of the charity for the purposes of charity law) are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the net income and expenditure, for the financial year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board of Trustees

Trustee ....

Date 24/6/2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LEVENSEAT TRUST
FOR THE YEAR ENDED 31ST MARCH 2026

I report on the financial statements of the above charity for the year ended 31 March 2026 which comprise Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements;
to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and;
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr B M Maloney
F.C.C.A.,
On behalf of Brian Maloney & Co,
15a West End,
West Calder
EH55 8EH

Date 7/1/26

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2026

	Note	2026 £ Unrest	2026 £ Rest	2026 £ Total	2025 £ Total
Income :					
Investment Income					
Bank Interest	4	2,144	-	2,144	6,695
Income from Charitable Activities					
Grants	4	14,444	-	14,444	21,686
Total Income	4	16,588	-	16,588	28,381
Expenditure On :					
Charitable Activities					
Charitable Projects	5	402,459	-	402,459	329,371
Support Costs	6	27,075	-	27,075	23,161
Total Expenditure		429,534	-	429,534	352,532
Net Income/(Expenditure) and Net Movement in Funds		(412,946)	-	(412,946)	(324,151)
Reconciliation of Funds					
Funds brought Forward		438,981	-	438,981	763,132
Funds Carried Forward	7	26,035	-	26,035	438,981

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by OSCR and is reconciled to the total funds as shown in the Balance Sheet on page 6 as required by the said statement.

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of the accounts.

BALANCE SHEET AS AT 31ST MARCH 2026

	Note	2026 £	2026 £	2025 £	2025 £
CURRENT ASSETS					
Cash at Bank & in Hand		26,135		441,627	
TOTAL CURRENT ASSETS		26,135		441,627	
LIABILITIES					
Creditors falling due within one year	8	(100)		(2,646)	
NET CURRENT ASSETS			26,035		438,981
NET ASSETS			£ 26,035		£ 438,981
THE FUNDS OF THE CHARITY					
Unrestricted Revenue Fund	7		26,035		438,981
TOTAL CHARITY FUNDS			£ 26,035		£ 438,981

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for;
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 24/6/26 and were signed on its behalf.

.... (Trustee)

24/6/2026

(Date)

THE LEVENSEAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2026

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective January 2019) and the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Levenseat Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income Recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured with reasonable certainty.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs are stated inclusive of irrecoverable vat.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been detailed in note 6 to the accounts.

Going Concern

The company converted to a SCIO on 5 May 2026.

2 VAT

The charity is not registered for VAT and therefore all expenditure is shown inclusive of VAT.

3 TAXATION

The charity has been granted charitable status by HMRC and is not therefore liable for corporation tax on charitable income and gains.

4 Income

	2026 £	2025 £
Income from Charitable Activities		
Grants (Levenseat)	-	-
(Scottish Power)	-	1,901
(Tormywheel)	14,444	13,940
(M Hamilton Bursary)	-	2,000
Other	-	3,845
	14,444	21,686
Investment Income		
Bank Interest	2,144	6,695
	16,588	28,381

5 Analysis of Expenditure on Charitable Activities

Charitable Projects (SLCF and LCF)	2026 £	2025 £
075 W Waddie Memorial	-	5,925
089 Allotments 4 Chirnside	-	4,047
117 West Calder & Harburn C D T	-	5,000
123 Carnwath Community Hub	100,000	-
129 Linlithgow Burgh Trust	-	2,005
132 Stoneyburn Junior F C	-	60,000
135 Stoneyburn Bents Future Vision	-	5,900
137 Murieston Community Garden	-	26,366
138 Bathgate Bowling Club	-	14,301
139 WAT-IF	-	18,910
142 Our Lady of Lourdes, Blackburn	40,000	-
143 Lodge St John Fauldhouse	-	6,850
145 Eastield Training Centre	-	37,000
146 Seafield Community Council	-	3,578
148 West Calder & Harburn C.D.T.	100,000	-
149 West Calder Community Education	-	21,884
150 Auchengrey Church Centre	-	40,486
152 Lodge Wilsontown	-	4,327
153 Three Kings Cullan Ass'n	-	5,000
154 Harburn Golf Club	-	22,500
155 Discover Lanark	30,000	3,096
157 Harburn Village Hall	-	6,000
158 Carnwath Golf Club	-	5,000
159 Watson Memorial Bowling Club	-	5,215
160 Fauldhouse Miners Welfare	3,000	-
161	5,000	-
163 Castlehill Bowling Club, Carluke	10,000	-
164 Lodge Lord Bruce Blackburn	-	6,283
165 Castlemilk Hall, Carmunnock	5,000	-
166 Braidwood Community Gouop	15,000	-
167 Meikle & Adler C.D.T	8,300	-
168 North Glasgow Community Food Init	6,000	-
169 Laurieston Bowling Club	1,240	-
171 Masonic Lodge Hope, Armadale	4,200	-
172 Ready, Set, Thrive, Armadale	8,760	-
173 West Calder & Harburn C.D.T	13,477	-
176 Forth St Paul's Parish Church	4,050	-
177 West Calder & Harburn C.D.T	5,000	-
Carried Forward	359,027	309,673

THE LEVENSEAT TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2026

5 Analysis of Expenditure on Charitable Activities (cont'd)

	2026 £	2025 £
Brought Forward	359,027	309,673
174 Stoneyburn Community Bowling Club	7,000	-
175 Harburn Golf Club	13,000	-
178 Clydesdale Community Initiative, Lanark	4,574	-
Acorn Projects	6,864	6,143
LGF Projects	10,676	10,099
H Hamilton Bursery	1,318	3,456
	402,459	329,371

6 Support Costs and Governance

	2026 £	2025 £
Bank Charges	359	378
Telephone & Stationery	541	333
Independent Examiners Fee	1,560	1,872
Legal Fees	2,400	-
Wages & Nat Ins	6,799	16,795
Redundancy Costs	13,763	-
Secretarial	480	480
Insurance	531	471
Travelling Costs	440	170
Advertising	20	-
Sundry	182	2,662
	27,075	23,161

All above costs have been deemed to be in support of the charitable aims of the charity and are based directly on expenditure incurred.

7 Analysis of Charitable Funds

	Opening Funds £	Incoming Resources £	Resources Expended £	Closing Funds £
Unrestricted Fund	438,981	16,588	(429,534)	26,035
	438,981	16,588	(429,534)	26,035

8 Creditors; Amounts falling due within 12 months

	2026 £	2025 £
Accruals	100	1,800
Tax & Social Security Costs	-	846
	100	2,646

9 Trustees Remuneration and Related Party Transactions

During the year ended 31st March 2026 the secretary received £480 (2025 - £480 and 1 member of the board received a total of £40 in respect of reimbursed travelling expenses (2025 - £205).

No trustee has received any remuneration or benefits during the year (2025 - £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction.

10 Staff Costs & Numbers

Staff costs were as follows;

	2026	2025
	£	£
Salaries & Wages	6,799	16,795
Redundancy Costs	13,763	-
	20,562	16,795

The average number of employees during the year were;

	2026	2025
	1	1

11 Future Commitments To Scottish Landfill Community Funding

	2026	2025
	£	£
Contracted for but not provided for in the accounts	-	313,700

The above figure represents Landfill Community Funding Projects registered with Sepa, but not completed at the Balance Sheet date.

12 Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total Funds
	£	£	£
Tangible Fixed Assets	-	-	-
Current Assets	26,035	-	26,035
Current Liabilities	-	-	-
Net Assets as at 31 March 2026	26,035	-	26,035

13 Legal Status

Levenseat Trust is a company limited by guarantee and has no share capital.

14 Share Capital

The company is limited by guarantee without share capital.

15 Related Party Transactions

During the year there were no transactions with parties that the trustees deemed to be related.