

REGISTERED CHARITY NUMBER: 053062 (Scotland)

KYLE McKEAN FOUNDATION

24 EASTERWOOD CRESCENT

VIEWPARK

UDDINGSTON

GLASGOW

G71 5NX

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 JANUARY 2026

Stewart Gilmour & Co

CHARTERED ACCOUNTANTS & TAX ADVISORS

KYLE McKEAN FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

CONTENTS	Page
Trustees' Report	2
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Balances	6

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

TRUSTEES' REPORT

The Trustees present their report with the financial statements of the charity for the year ended 31 January 2026. Kyle McKean Foundation is an unincorporated association and a registered charity in Scotland, charity number SC 053062. It operates from 24 Easterwood Crescent, Viewpark, Uddingston, Glasgow, G71 5NX.

Objectives and activities

The objectives of the charity are to provide financial assistance and support, by provision of grants for respite holidays or day trips, for children with cancer and their families.

Trustees' responsibilities

The Trustees are responsible for preparing the charity's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to :

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice (SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards haven't been followed and disclose whether any material departures from these have arisen; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping appropriate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's governing documents. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee recruitment and appointment

Trustee recruitment and appointment is done yearly at the Annual General Meeting where a voting system is used by members.

The present Trustees of the Kyle McKean Foundation and those who served during the year were as follows :

- ~ Aileen McKean (Chairperson)
- ~ Linda Inman (Treasurer)

KYLE McKEAN FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

TRUSTEES' REPORT (Continued)

Achievements during the year

This second year of the charity, formed in the name of Kyle McKean, who sadly passed away from childhood cancer, saw the foundation continue to provide support and resources to many families affected by child cancer while also expanding its range of contacts with organisations and individuals, both in the healthcare sector as well as in wider support networks.

Financial review

The charity's primary source of income is from donations received, either directly or from its presence on the *Just Giving* online fundraising platform. During the year to 31 January 2026 a total of £19,949 was raised from these sources (2025 : £34,593). The principal area of charitable expenditure is on grants for respite holidays or day trips, for children with cancer and their families. Such payments amounted to £21,475 in the year (2025 : £21,269). Total expenditure amounted to £24,608 (2025 : £22,893) resulting in a reported deficit of £4,659 (2025 : surplus £11,700).

Total funds at 31 January 2026 were £7,051 (2025 : £11,700), all of which were unrestricted.

Reserves policy

The Trustees have assessed the level of free reserves (i.e. those funds not tied up in fixed assets or designated restricted funds) that the foundation will require to sustain its operations and are satisfied that with the continued support of its funders this will continue to be achievable for the foreseeable future.

In the charity's current circumstances, the Trustees would expect to hold reserves equivalent to between three months' and nine months' total expenditure. The charity's total funds and free reserves at 31 January 2026 were £7,041. This represents approximately three and a half months' expenditure.

Future plans

The Trustees will continue to administer the charity in accordance with its constitution and governing documents. There are no current plans to alter the way that the foundation is administered or financially structured.

Approved by order of the Board of Trustees on 9 July 2026 and signed on its behalf by :

X 

Aileen McKean - Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF KYLE McKEAN FOUNDATION

I report on the accounts for the year ended 31 January 2026 which are set out on pages 5 to 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth Cameron Livingstone, B.A., C.A., A.I.P.F.M.

Stewart Gilmour & Co, Chartered Accountants

24 Beresford Terrace
Ayr
KA7 2EG

Date : 9 July 2026

KYLE McKEAN FOUNDATION**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2026**

	2026 £	2025 £
Receipts		
Donations received	8,835	28,860
Just Giving income	11,114	5,733
Total receipts	<u>19,949</u>	<u>34,593</u>
Payments for charitable activities :		
Grants payable	21,475	21,269
Merchandise	2,643	1,075
Postages and stationery	-	69
Total payments for charitable activities	<u>24,118</u>	<u>22,413</u>
Governance costs :		
Independent Examiner's honorarium	<u>490</u>	<u>480</u>
Total payments	<u>24,608</u>	<u>22,893</u>
(Deficit) / Surplus for year	<u>(4,659)</u>	<u>11,700</u>

All funds are unrestricted.

KYLE McKEAN FOUNDATION

**STATEMENT OF BALANCES
AS AT 31 JANUARY 2026**

	2026	2025
	£	£
Bank and cash in hand		
Closing balances	7,531	12,180
Creditors : Amounts due within one year		
Accruals and deferred income	(490)	(480)
Net assets	<u>7,041</u>	<u>11,700</u>
Reserves		
<u>General fund</u>		
Brought forward	11,700	-
(Deficit) / Surplus for year	(4,659)	11,700
Carried forward	<u>7,041</u>	<u>11,700</u>

All funds are unrestricted.

Approved by the Trustees and signed on their behalf.

X 

Name : Linda Inman - Treasurer

Date : 9 July 2026