

**KARATE FOR LIFE**

**SC053567**

**Annual Report & Financial Statements for  
the period 12 August 2024 to 31 August 2025**

## **Trustees' Annual Report for the Period 12 August 2024 to 31 August 2025**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the period 12 August 2024 to 31 August 2025.

### **Reference and Administrative Information**

<b>Charity Name</b>	Karate For Life
<b>Charity No</b>	SC053567
<b>Address</b>	Unit 1, 9 Standalane Stewarton East Ayrshire KA3 5BG

### **Trustees**

Chairperson	Liam Gallagher
Secretary	Annette Sharp
Treasurer	Kirsten Stewart
Trustee	Ann Hendry Matta
Trustee	Alaina McConnochie

## **Structure Governance and Management**

### **Constitution**

The Charity incorporated as a Scottish Charitable Incorporated Organisation (SCIO) on the 12 August 2024, and it is governed by its constitution which was adopted on the same date.

### **Appointment of Trustees**

The Management Committee, which normally meets on a quarterly basis, are the charity's trustees. Trustees are elected at the Annual General Meeting which is normally held in April. Under the constitution, there must be a minimum of 3 and not more than 12 elected trustees.

### **Management**

The day-to-day affairs of the charity are administered by the Trustees at Unit 1, 9 Standalane, Stewarton, KA3 5BG

## **Objectives and Activities**

The Charities principal objectives are:

- a) The advancement of public participation in sport by providing qualified and insured instructors and suitable premises to participants with physical and learning disabilities who require extra support to access the benefits of karate training. To also provide basic equipment for participants including, but not limited to, training mats and focus pads. Finally, to additionally support participants progression through a structured training program towards their agreed goal, whether this is to compete, join an instructor training program or simply to progress toward the next level
- b) The provision of recreational facilities or the organisation of recreational activities by working with schools and established support groups offering specialist small group ASN karate classes. Allowing those with intellectual or physical impairment access to the benefits of martial arts training and further offering support throughout the participants development whatever their goals. Where required providing clothing and equipment to those participants needing financial support

**Financial review**

Results for the period 12 August 2024 to 31 August 2025 are given in the Statement of Receipts & Payments on page 4. The Statement of Balances are detailed on page 5. Unrestricted funds at the year end total £2,610.56 with restricted funds amounting to £0.

Approved by the Trustees

<b>Signature(s)</b>	 - 
<b>Full name(s)</b>	Liam Gallagher.      KIRSTIN STEWART
<b>Position</b>	Chairperson                      Treasurer
<b>Date</b>	13.05.2026.                      13.05.2026

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**Independent Examiner's Report on the Accounts  
the period 12 August 2024 to 31 August 2025**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Henry (MAAT)

Room 9, 47 Bank Street  
Irvine  
KA12 0LL

28 April 2026

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## Annual Report & Financial Statements for the period 12 August 2024 to 31 August 2025

### Statement of Receipts & Payments

	Note	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current year to nearest £
<b>Receipts</b>				
Fees		3,232.77	-	3,232.77
Grants & Donations	4	<u>7,027.00</u>	-	<u>7,027.00</u>
<b>Total receipts</b>		<u><b>10,259.77</b></u>	-	<u><b>10,259.77</b></u>
<b>Payments</b>				
Payments relating directly to charitable activities	5	7,649.21		7,649.21
Bank Fees		-	-	-
Professional fees		-	-	-
<b>Payments relating to asset and investment movements</b>				
Purchases of fixed assets		-	-	-
<b>Total payments</b>		<u><b>7,649.21</b></u>	-	<u><b>7,649.21</b></u>
<b>Net receipts / (payments)</b>		<u><b>2,610.56</b></u>	-	<u><b>2,610.56</b></u>

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**Statement of Balances**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total current year</b>
	<b>to nearest £</b>	<b>to nearest £</b>	<b>to nearest £</b>
<b>Cash Funds</b>			
Surplus / (deficit) shown on receipts and payments account	<u>2,610.56</u>	<u>-</u>	<u>2,610.56</u>
<b>Cash and bank balances at end of period</b>	<u><b>2,610.56</b></u>	<u><b>-</b></u>	<u><b>2,610.56</b></u>

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## Annual Report & Financial Statements for the period 12 August 2024 to 31 August 2025

### Notes to the Financial Statements

#### 1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

#### 3 Related party transactions

A total remuneration of £4,482.99 was paid to 2 trustees during the year. No other remuneration was paid to the trustees or any connected persons during the year.

#### 4 Grants & Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current year to nearest £
Donation	<u>7,027.00</u>	-	<u>7,027.00</u>
<b>Total</b>	<u><b>7,027.00</b></u>	-	<u><b>7,027.00</b></u>

#### 5 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current year to nearest £
Coach Fees	4,482.99	-	4,482.99
Hall Fees	1,192.92	-	1,192.92
Membership Fees	1,230.00	-	1,230.00
Clubright Fees	589.32	-	589.32
Website Costs	<u>153.98</u>	-	<u>153.98</u>
<b>Total</b>	<u><b>7,649.21</b></u>	-	<u><b>7,649.21</b></u>