

J T H CHARITABLE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR TO 5 APRIL 2024

J T H CHARITABLE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR TO 5 APRIL 2024

TRUSTEES: Gordon Malcolm Wyllie acting under Deed of Trust dated 30 June and registered in the Books of Council and Session 21 July 1989

[REDACTED], who was appointed under the Deed of Trust resigned office under Minute of Resignation dated 23 September 1991 and registered in the Books of Council and Session on 27 January 1992 but was reappointed under Deed of Assumption dated 25 March 1994 registered in the Books of Council and Session on 12 April 1994.

[REDACTED] acting under Deed of Assumption dated 10 December 1991 and registered in the Books of Council and Session on 27 January 1992.

[REDACTED] acting under Deed of Assumption dated 23 and 24 March 2007 and registered in the Books of Council and Session on 12 April 2007.

[REDACTED] acting under Deed of Assumption dated 18 September 2012 and registered in the Books of Council and Session on 20 September 2012.

AUDITORS: Anderson Anderson & Brown Audit LLP  
Chartered Accountants and Statutory Auditor  
133 Finnieston Street  
Glasgow  
G3 8HB

SOLICITORS: Harper Macleod LLP  
45 Gordon Street  
Glasgow  
G1 3PE

Recognised as a Scottish Charity under  
Number SC000201

# THE J T H CHARITABLE TRUST

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## J T H CHARITABLE TRUST

### REPORT BY THE TRUSTEES

The Trustees present their Report along with the Financial Statements of the Trust for the year ended 5 April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Objectives and Activities

The Trust was established for such ends and uses as were then recognised "for Inland Revenue purposes" as might from time to time be selected by the Trustees and now amplified by the Charities and Trustee Investment (Scotland) Act 2005.

Meetings are held quarterly and any appeals or other correspondence should be directed to the Trust's solicitors, Harper Macleod LLP, 45 Gordon Street, Glasgow, G1 3PE, which is the Trust's office address.

#### Policy on Grants

It is the Trustees' current policy to primarily support projects which are for the benefit of Glasgow and her citizens but Scottish and UK wide projects will also be entertained at the Trustees' discretion particularly if the assistance sought can be applied locally and the amounts requested are modest in extent. Religious organisations and organisations duplicating rather than complementing existing statal and parastatal services and those running large current surpluses normally cannot be helped. Those falling outwith these parameters should not submit an application. Funding is not currently available for individuals seeking medical electives, second or further qualifications, payment of school fees, or costs incurred at tertiary educational establishments - save in the most exceptional of circumstances, such applications will in any event be refused.

Applications should include evidence of charitable status, current funding, and the use being made of that. Projects should be demonstrated to be practical and business-like. It is a condition of any grant given that a report be made as to how the funds have been used. Grants not used for the purposes stated must be returned. Applicants receiving help one year should expect to be refused in the next.

There is no set form of application for organisations seeking help. Such applicants should write a succinct but adequate summary in their own words extending to not more than a single A-4 sheet, backed as necessary by schedules, and accompanied by their latest accounts and/or business plan and foundation documents. Evidence of need must be produced, as should evidence that client groups participate in decision taking, and that through the applicant's work their quality of life and choice is enhanced rather than restricted. Where possible, costs and financial needs should be broken down, evidence of the difference which a grant could make be produced, and details given, with results, of other grants applied for.

An application form for use by individuals is available. This should be completed as fully as possible to disclose applicants' circumstances and submitted together with a summary, in their own words, extending to not more than a single A-4 sheet. If a parent is completing the form on behalf of a child, financial information is required for both parent and child. The possible costs and financial needs should be broken down, evidence of the difference which a grant would make be produced, and details given (with results) of other grants applied for.

As the Trust makes periodic grants to the Universities of Glasgow and Strathclyde and the Royal Conservatoire of Scotland (formerly RSAMD) for the augmentation of their Student Hardship Funds, direct applications to the Trust are inappropriate and requests for financial help should normally be directed to the Institutions themselves.

Due to the large number of applications received and the need to conserve resources, only those applications which are successful will normally be acknowledged.

# J T H CHARITABLE TRUST

## REPORT BY THE TRUSTEES (Cont'd)

### Achievements and Performance Monitoring

The Trustees meet four times a year, normally in March, June, September and December, but this can vary. All applications should be submitted by the start of the preceding month of each meeting.

Grants and provisions made in the past year, and other financial information will be found under the appropriate headings in these accounts. Apart from fees paid to Rathbone Investment Management, no costs were incurred in fundraising.

### Investments

In accordance with the Trust Deed, the Trustees have power to invest in such stocks, shares, investments, and property as they see fit. The Trustees are advised by Rathbone Investment Management. The Trustees' objectives are the maintenance of the real value of the investments where greater growth is not possible and the attainment of a sufficient overall return to enable the Trustees to fulfil the majority of their wishes when extending assistance to those causes and individuals which they in their discretion consider to be deserving.

Taking outflows and inflows of cash since the date of the last annual Financial Statement into account, but omitting special distributions counted as revenue items and dividends yet to be paid on stock valued ex dividend, the value of listed investments including accrued interest and cash is reported on as follows:-

	05 April 2023	Approx Movement	05 April 2024
Equities	£ 5,842,877.00	4.43%	£ 6,101,756.00
Fixed Interest	£ 484,390.00	6.10%	£ 513,905.00
Cash	£ 10,726.00	-17.01%	£ 8,902.00
	<u>£ 6,337,993.00</u>	<u>4.56%</u>	<u>£ 6,624,563.00</u>

This compares with movements in the following indices

	2023	%	2024
Retail Prices	367.2	4.30%	383
FTSE All Shares	4,161.56	3.66%	4,313.94
FTSE 100	7,662.94	3.20%	7,911.16
MSCI PIMFA Balanced TR (Previously MSCI WMA Balanced TR (formerly Apcims))	2,675.40	11.70%	2,988.50
UK Gilts	138.19	-4.62%	131.8

### Financial review

The Trust had reserves at 5 April 2024 of £6,635,515.30 (2023: £6,354,065.81). The net income for the year of £281,449.49 (2023: net expenditure of £459,282.69) was mainly due to the increase in the value of the investments.

### Reserves Policy

The operation of the Trust is such that specific reserves are only made when and if circumstances suggest this is desirable and in the ordinary course of events these are not normally required.

### Going Concern

The Trustees review the Charitable Trust's resources and investment performance and given the ability to draw down on the investment portfolio, in the Trustees' opinion the Trust has sufficient resources to continue to prepare the accounts on a going concern basis.

## J T H CHARITABLE TRUST

### REPORT BY THE TRUSTEES (Cont'd)

#### Risk Assessment

In assessing the major risks to which the Charity might be or become exposed the Trustees' consideration includes compliance with rules and regulations, health and safety issues, succession, data protection, loss of property or reputation, fraud and bribery, the need for reserves, appropriate skills, and security of investment. As the trust has no employees, its members have relevant skills and experience, and it is factored by its Solicitors whose records are subject to regulatory audit and inspection and its investments held in the nominee name of its expert investment advisers, the Trustees consider that the Charity's principal risk lies in the performance of investments and the variability of investment returns. This is mitigated by retaining expert investment managers and by having a diversified investment portfolio. The operational risk from ineffective grant awards is mitigated by the employment before making awards in appropriate cases by independent social worker reports and review of all expenditure by grantees, while receipts are obtained to vouch payments made and grantees are expected to keep the Trustees advised of progress. The wider economic turbulence affecting markets throughout the year understandably has an impact on investment valuations and returns, however, this is kept under review by our investment managers and the diversified portfolio helps to mitigate this risk.

#### Structure, Governance and Management

Particulars of the Deed of Trust, the Trustees and their advisers can be found on the front page. The Trustees are recruited by invitation. New recruits as Trustees are invited to participate as observers at a series of meetings and their duties explained to them prior to their proposal and adoption as Trustees. Opportunities are taken in the course of business to inform and update the Trustees on matters of interest and guidance provided.

#### Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities and Trustee Investment (Scotland) Act 2005 and the regulations made thereunder, require the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles set out in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

J T H CHARITABLE TRUST

REPORT BY THE TRUSTEES (Cont'd)

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who were in office on the date of approval of these Financial Statements have confirmed, as far as they are aware, that there is no relevant information of which the Auditors are unaware. Each of the Trustees have confirmed that they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that it has been communicated to the Auditors.

DATE 23/12/2024

## **Independent auditor's report to the trustees of the J T H Charitable Trust**

### **Opinion**

We have audited the financial statements of JTH Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



## **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with the Trustees and other management, and from our charity sector knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Trustee Investment (Scotland) Act 2005, data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed high level analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

## **Use of our report**

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees, as a body for our audit work, for this report, or for the opinions we have formed.

 (Senior Statutory Auditor)  
for and behalf of  
**Anderson Anderson & Brown Audit LLP**  
**Chartered Accountants and Statutory Auditor**  
133 Finnieston Street  
Glasgow  
G3 8HB

Date:

Anderson Anderson & Brown Audit LLP trading as AAB are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

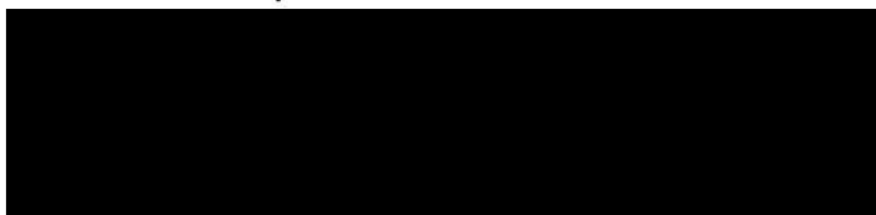
JTH CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Capital Account	Unrestricted Funds Revenue Account	MacLeod Fund	Total 2024	Total 2023
Income from:						
Investments						
Investment Income		£ -	£ 162,698.50	£ -	£ 162,698.50	£ 187,926.70
Bank Interest (Gross)		-	0.53	-	0.53	-
Stockbrokers Interest (Gross)		-	157.13	-	157.13	104.18
Total Income		£ -	£ 162,856.16	£ -	£ 162,856.16	£ 188,030.88
Expenditure on:						
Raising funds						
Investment management costs		£ 37,890.03	£ -	£ -	£ 37,890.03	£ 37,906.93
Charitable Activities		38,335.67	259,025.68	3,000.00	300,361.35	292,803.13
Total Expenditure	2	£ 76,225.70	£ 259,025.68	£ 3,000.00	£ 338,251.38	£ 330,710.06
Net expenditure before						
(losses)/gains on investments		£ (76,225.70)	£ (96,169.52)	£ (3,000.00)	£ (175,395.22)	£ (142,679.18)
Net (losses)/gains on investments		456,844.71	-	-	456,844.71	(316,603.51)
Net (expenditure)/ income		£ 380,619.01	£ (96,169.52)	£ (3,000.00)	£ 281,449.49	£ (459,282.69)
Transfers between funds		(96,169.52)	96,169.52	-	-	-
Net movement in funds		£ 284,449.49	£ -	£ (3,000.00)	£ 281,449.49	£ (459,282.69)
Funds brought forward		6,327,662.43	-	26,403.38	6,354,065.81	£ 6,813,348.50
Funds carried forward at 5 April	4	£ 6,612,111.92	£ -	£ 23,403.38	£ 6,635,515.30	£ 6,354,065.81

JTH CHARITABLE TRUST  
BALANCE SHEET AS AT 5 APRIL 2024

	Note	2024	2023
Fixed Asset Investments	3	£ 6,631,661.00	£ 6,344,266.00
Current Assets			
Bank - schedule II		£ 55.42	£ 54.89
Due by Stockbrokers		13,844.02	16,361.22
Due by Harper Macleod		2,989.32	5,507.23
Provision for Tax (per 2020 account)		404.47	404.47
Provision for Rathbones funds credited to Children's Trust		15,045.07	
Other debtors			
Out of date cheques for cancellation 2023	Appendix	500.00	8,112.00
Out of date cheques for cancellation	Appendix	2,500.00	
		£ 35,338.30	£ 30,439.81
Current liabilities			
Provision for Expenses		£ 14,880.00	£ 20,640.00
Provision for reissue of cheques	Appendix	3,500.00	
		£ 18,380.00	£ 20,640.00
Net current assets		£ 16,958.30	£ 9,799.81
Total net assets		£ 6,648,619.30	£ 6,354,065.81
Represented by:			
Unrestricted funds			
General Capital Account	4	£ 6,625,215.92	£ 6,327,662.43
MacLeod Fund	4	23,403.38	26,403.38
		£ 6,648,619.30	£ 6,354,065.81

The Statement of Accounts was approved on  
behalf of the Trustees by



JTH CHARITABLE TRUST  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
<b>Cash used in operating activities</b>	<u>£ (332,305.34)</u>	<u>£ (320,024.69)</u>
<b>Cash flows from investing activities:</b>		
Dividends and interest from investments	£ 162,855.63	£ 188,030.88
Purchase of investments	(315,818.15)	(538,637.42)
Proceeds from sale of investments	485,267.86	670,630.91
<b>Net Cash provided by investing activities</b>	<u>£ 332,305.34</u>	<u>£ 320,024.37</u>
<b>Change in cash and cash equivalents in the year</b>	£ -	£ -
<b>Cash and cash equivalents brought forward</b>	£ 55.42	£ 54.89
<b>Cash and cash equivalents carried forward</b>	<u>£ 55.42</u>	<u>£ 54.89</u>

<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2024	2023
Net movement in funds	£ 281,449.49	£ (459,282.69)
Investment income	(162,856.16)	(188,030.88)
Add back losses/(deduct gains) on investments	(456,844.71)	316,603.51
Decrease/(increase) in debtors	(4,897.96)	15,085.37
Increase/(decrease) in creditors	10,844.00	(4,400.00)
	<u>£ (332,305.34)</u>	<u>£ (320,024.69)</u>

# JTH CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting Policies

#### (a) Basis of Preparation and Going Concern

The Financial Statements have been prepared under the historical cost convention, with the exception that investments are included at market value. The Financial Statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The functional and presentation currency of the charity is pound sterling. No rounding has been applied to the financial statements.

The Trustees consider that there are no material uncertainties about the Trust's abilities to continue as a going concern. The most significant areas of uncertainty for the next accounting period are the level of investment return and the performance of investment markets.

#### (b) Income

- (i) Fixed Interest and Equity Income from quoted investments are stated in the Statement of Financial Activities when the Trust is entitled to the income.
- (ii) Bank interest is stated as gross in the Statement of Financial Activities.
- (iii) Donations are recognised when the Trust has unconditional entitlement, receipt is probable and the amount can be measured reliably.

#### (c) Expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Grants are accounted for either at payment or when the Trustees have given the recipients a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

Support and Governance Costs are recognised as resources expended as soon as there is legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on an accruals basis. Support costs are allocated to cost categories according to time incurred.

#### (d) Fixed Asset Investments

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Information regarding asset classes and geographical distribution appears at the end of the Schedule of Investments and details of the Trustees' investment objectives in their Report. Listed investments are valued at readily available market prices. Unlisted investments are valued at the Trustees' best estimate.

#### (e) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later). Realised and unrealised gains are separated in the Statement of Financial Activities and are added to or transferred from the Capital Account.

JTH CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 5 APRIL 2024

(f) Unrestricted Funds

Unrestricted income net of expenditure flows through the Revenue Account and any balance remaining at the year end is transferred to or from the Capital Account or the MacLeod Fund. (This fund was set up using the legacy from the late J MacLeod). All other movements in funds are accumulated in the Capital Account at the discretion of the trustees. All funds are unrestricted.

2 Charitable Activities

	CAPITAL		MACLEOD FUND		REVENUE		TOTAL	
	2024	2023	2024	2023	2024	2023	2024	2023
<u>Support Costs</u>								
Investment Management								
Costs - Rathbones	£ 37,890.03	£ 37,906.93	£ -	£ -	£ -	£ -	£ 37,890.03	£ 37,906.93
Foreign Transfer charge	30.00	-	-	-	-	-	30.00	-
<u>Trust Administration</u>								
Harper Macleod LLP	32,550.00	36,660.00	-	-	32,550.00	36,660.00	65,100.00	73,320.00
Admin Travel	-	-	-	-	-	-	-	-
Trustees Expenses	163.67	131.57	-	-	163.68	131.56	327.35	263.13
Auditor's Remuneration	5,592.00	3,360.00	-	-	5,592.00	3,360.00	11,184.00	6,720.00
	£ 76,225.70	£ 78,058.50	£ -	£ -	£ 38,305.68	£ 40,151.56	£ 114,531.38	£ 118,210.06
<u>Charitable Grants</u>								
To Institutions	-	-	3,000.00	-	216,220.00	205,750.00	219,220.00	205,750.00
To Individuals	-	-	-	-	4,500.00	6,750.00	4,500.00	6,750.00
	£ 76,225.70	£ 78,058.50	£ 3,000.00	£ -	£ 259,025.68	£ 252,651.56	£ 338,251.38	£ 330,710.06

Notes

(i) No donations in excess of 2% of the gross income were made during the year:

(ii) 9 grants were made to individuals totalling £4,500 ranging between £250 and £750. (2023: 13 grants totalling £6,720 ranging between £250 and £1,000).



THE J T H CHARITABLE TRUST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 5 APRIL 2024

3 Investments	Listed	Unlisted	2024 Total	2023 Total
Brought forward	£6,327,266.00	£ 17,000.00	£6,344,266.00	£6,792,863.00
Additions at cost	315,818.15	-	315,818.15	538,637.42
Disposals	(483,675.86)	(1,592.00)	(485,267.86)	(670,630.91)
Realised gain/(loss)	(115.00)	592.00	477.00	(8,214.57)
Unrealised gain/(loss)	456,367.71	-	456,367.71	(308,388.94)
	<u>£6,615,661.00</u>	<u>£ 16,000.00</u>	<u>£6,631,661.00</u>	<u>£6,344,266.00</u>

4 Funds	Brought Forward From Last Year	Surplus/(Deficit) For Year	Transfers	Carried Forward To Next Year
General Capital Account	£6,327,662.43	£ 380,619.01	£ (96,169.52)	£6,612,111.92
MacLeod Fund	26,403.38	(3,000.00)	-	23,403.38
Revenue Account (including designated Grants Fund)	-	(96,169.52)	96,169.52	-
	<u>£6,354,065.81</u>	<u>£ 281,449.49</u>	<u>£ -</u>	<u>£6,635,515.30</u>

5 Related party transactions

Expenses of £327.35 (2023:£263.13) were reimbursed to three Trustees (2023: three trustees).

# JTH CHARITABLE TRUST

These schedules are provided as additional information on the administration of the trust and do not form part of the audited Statement of Accounts

## SCHEDULE 1

### INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
<b>Unlisted Investments</b>											
1980 Bowmore Hogshead Whisky Cask converted into bottles of which 17 remain	£ 17,000.00								£ 268.48	£ 252.69	
1 Bottle Sold 28/7/23			£ 1,592.00	£ 592.00		£ 16,000.00					
	£ 17,000.00	£ -	£ 1,592.00	£ 592.00	£ -	£ 16,000.00			£ 268.48	£ 252.69	
<b>Listed Investments</b>											
Treasury 4.12% Stock 2032 £100,000 Stock Purchased 1/12/23		£ 101,553.19			£ 2,089.81	£ 103,643.00				£ 101,553.19	
Aberdeen Asian Income Fund 37,000 Units	£ 77,700.00				£ (740.00)	£ 76,960.00	24/05/2023 25/08/2023 27/11/2023 23/02/2024	£ 925.00 925.00 925.00 1,572.50	£ 74,910.35	74,910.35	
Accenture plc 280 New A Class shares	63,263.00				10,658.00	73,921.00	16/05/2023 16/08/2023 16/11/2023 15/02/2024	187.03 183.26 216.07 214.63	73,104.00	73,104.00	
Artemis Fund Mgrs Purchased 63,000 Corp Bond F Inc 7/7/23 Purchased 40,000 Corp Bond F Inc 18/9/23 Equalisation 31/10/23 Equalisation 1/2/24		53,739.12 34,940.43	397.22 279.76		6,582.43	94,585.00	31/10/2023 31/01/2024 31/01/2024	404.02 789.52 221.52		88,002.57	
AstraZeneca plc 2,400 Ordinary shares of US\$ 0.25	278,256.00				(23,376.00)	254,880.00	11/09/2023 25/03/2024	1,723.20 3,744.00	43,199.24	43,199.24	
Carried forward	£ 419,219.00	£ 190,232.74	£ 676.98	£ -	£ (4,785.76)	£ 603,989.00		£12,030.75	£ 191,213.59	£ 380,769.35	£ -

## JTH CHARITABLE TRUST

## SCHEDULE 1

## INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 419,219.00	£ 190,232.74	£ 676.98	£ -	£ (4,785.76)	£ 603,989.00		£ 12,030.75	£ 191,213.59	£ 380,769.35	£ -
BAE Systems plc 23,100 Ordinary shares of 2.5p	229,845.00				36,410.00	145,860.00	01/06/2023	3,834.60	78,504.11	37,382.91	
Sold 8,100 Shares 18/9/23			84,486.47	3,891.47			30/11/2023	1,725.00			
Sold 4,000 Shares 1/12/23			42,024.68	2,224.68							
BHP Group plc 4,100 NPV Ordinary Shares	98,913.00		100,599.18	1,686.18		-	29/09/2023	2,627.05	40,500.80		
Sold 1/12/23											
Blackrock Asset Mgrs (UK) 38,000 Eurp Aboslute Alpha D Acc	65,068.00				7,527.00	72,595.00			64,510.48	64,510.48	
Bluebay Funds Management 1,120 Global Investment Corp Bd S Inc	99,098.00				817.00	99,915.00	11/04/2023 07/07/2023 06/10/2023 08/01/2024 31/12/2023	1,148.45 1,177.12 1,246.78 1,211.95	99,694.87	99,694.87	1,239.41
Booz Allen Hamilton Holdings Corp 510 Class A Common Stock Purchased 1/8/23		49,371.45			9,996.55	59,368.00	31/08/2023 04/12/2023 01/03/2024	159.68 159.83 173.99		49,371.45	
BP plc 15,000 Ordinary shares of US\$0.25	80,055.00				(4,140.00)	75,915.00	23/06/2023 22/09/2023 19/12/2023 28/03/2024	796.34 859.80 860.51 853.83	68,762.00	68,762.00	
CG Portfolio Fund plc 920 Absolute Return M Inc Units	124,154.00				(322.00)	123,832.00	14/11/2023	2,656.28	119,602.54	119,602.54	
Diageo plc 7,000 Ordinary shares of 28101/108p	256,830.00				(57,365.00)	199,465.00	13/04/2023 12/10/2023	2,158.10 3,441.90	31,448.00	31,448.00	
Carried forward	£ 1,373,182.00	£ 239,604.19	£ 227,787.31	£ 7,802.33	£ (11,862.21)	£ 1,380,939.00		£ 37,121.96	£ 694,236.39	£ 851,541.60	£ 1,239.41

JTH CHARITABLE TRUST

SCHEDULE 1

INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 1,373,182.00	£ 239,604.19	£ 227,787.31	£ 7,802.33	£ (11,862.21)	£ 1,380,939.00		£ 37,121.96	£ 694,236.39	£ 851,541.60	£ 1,239.41
Dollar General Corp 325 US\$0.875 Common Stock	55,337.00				(14,227.00)	41,110.00	25/04/2023 25/07/2023 24/10/2023 23/01/2024	130.14 126.21 132.68 127.40	69,300.70	69,300.70	
Experian plc 3,900 Ordinary shares of US\$0.10	104,559.00				27,690.00	132,249.00	21/07/2023 02/02/2024	1,157.86 550.02	99,761.86	99,761.86	
Fidelity European Trust plc 30,000 Ordinary 2p shares	100,500.00				16,200.00	116,700.00	16/05/2023 27/10/2023	1,386.00 978.00	90,399.38	90,399.38	
Greencoat UK Wind plc 69,000 Ordinary 1p shares	110,193.00				(15,318.00)	94,875.00	26/05/2023 25/08/2023 24/11/2023 29/02/2024	1,511.10 1,511.10 1,511.10 2,366.70	115,166.26	115,166.26	
Herald Investment Trust 5,350 Shares	92,555.00				18,993.00	111,548.00			54,039.76	54,039.76	
HICL Infrastructure Investment Trust 29,795 Ordinary shares	46,361.00				(9,117.00)	37,244.00	30/06/2023 30/06/2023 29/09/2023 29/09/2023 29/12/2023 29/12/2023 28/03/2024 28/03/2024	197.36 419.39 12.28 601.50 270.06 343.72 251.65 362.13	35,501.49	35,501.49	
HSBC plc 19,500 Ordinary shares of US\$0.50	108,069.00				17,004.00	125,073.00	27/04/2023 23/06/2023 21/09/2023 21/12/2023	3,615.14 1,547.87 1,555.71 1,550.81	143,690.09	143,690.09	
Carried forward	£ 1,990,756.00	£ 239,604.19	£ 227,787.31	£ 7,802.33	£ 29,362.79	£ 2,039,738.00		£ 59,337.89	£ 1,302,095.93	£ 1,459,401.14	£ 1,239.41

JTH CHARITABLE TRUST

SCHEDULE 1

INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 1,990,756.00	£ 239,604.19	£ 227,787.31	£ 7,802.33	£ 29,362.79	£ 2,039,738.00	£ -	£ 59,337.89	£ 1,302,095.93	£ 1,459,401.14	£ 1,239.41
iShares II Plc											
26,000 USD TIPS UCITS ETF	130,806.00				(5,616.00)	125,190.00	30/05/2023	657.80	140,270.87	140,270.87	
							13/09/2023	468.00			
							12/12/2023	470.60			
							06/03/2024	1,474.20			
							30/04/2023				18.07
JP Morgan American Investment Trust											
50,000 Shares	349,500.00				139,500.00	489,000.00	31/05/2023	2,375.00	124,244.40	124,244.40	
							06/10/2023	1,250.00			
JP Morgan Japanese Inv Trust											
16,000 Ordinary shares of 25p	73,840.00				10,960.00	84,800.00	05/02/2024	1,040.00	114,865.58	114,865.58	
Jupiter Unit Trust Mgrs											
53,000 Japan Inc ZH Dist		76,213.96			9,799.92	85,569.00	28/03/2024	396.92		75,769.08	
Purchased 18/9/23											
Equalisation 28/3/24			444.88								
Legal & General plc											
55,500 Ordinary shares of 10p	130,314.00				1,793.00	27,621.00	05/06/2023	7,731.15	19,494.04	3,863.68	
Sold 27,500 Shares 1/8/23			62,988.12	£ (1,581.88)			26/09/2023	1,598.80			
Sold 17,000 Shares 20/3/24			41,448.96	£ 1,532.96							
Lloyds Banking Group plc											
175,451 Ordinary shares of 25p	84,971.00				8,579.00	93,550.00	23/05/2023	2,807.22	197,108.08	197,108.08	
							12/09/2023	1,614.15			
Carried forward	£ 2,760,187.00	£ 315,818.15	£ 332,669.27	£ 7,753.41	£ 194,378.71	£ 2,945,468.00		£ 81,221.73	£ 1,898,078.90	£ 2,115,522.83	£ 1,257.48

## JTH CHARITABLE TRUST

## SCHEDULE 1

## INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 2,760,187.00	£ 315,818.15	£ 332,669.27	£ 7,753.41	£ 194,378.71	£ 2,945,468.00		£ 81,221.73	£ 1,898,078.90	£ 2,115,522.83	£ 1,257.48
M & G Optimal Inc 40,987.22 M&G Investment Mgmt Optimal Inc Sterling PP Inc Sold 18/9/23	37,020.00		37,142.91	122.91		-	31/05/2023	857.78	40,842.99	-	
Meta Platforms Inc 280 US\$ 0.000006 Cls A Common Stock	47,556.00				69,505.00	117,061.00	26/03/24	93.59	49,114.19	49,114.19	
Microsoft Corp 310 US\$0.00000625 Common Stock	70,791.00				33,788.00	104,579.00	08/06/2023 15/09/2023 18/12/2023 14/03/2024	142.97 143.24 155.10 153.34	69,139.97	69,139.97	
Montanaro UK Smaller Companies 64,000 Units	65,760.00				(1,760.00)	64,000.00	11/05/2023 11/08/2023 10/11/2023 09/02/2024	736.00 723.20 704.00 755.20	74,815.47	74,815.47	
Murray International Trust Plc 12,850 Ordinary shares of 25p Stock Split 24/4/23 64,250 Ordinary shares of 5p	172,447.00				(13,107.00)	159,340.00	05/05/2023 16/08/2023 17/11/2023 16/02/2024	2,570.00 1,542.00 1,542.00 1,542.00	120,468.68	120,468.68	
Polar Capital Technology Trust Plc 15,000 Shares	293,100.00				156,150.00	449,250.00			93,652.42	93,652.42	
Prudential Plc 11,000 Ordinary Shares of 5p	121,330.00				(42,394.00)	78,936.00	15/05/2023 19/10/2023	1,150.66 567.06	124,224.32	124,224.32	
Carried forward	£ 3,568,191.00	£ 315,818.15	£ 369,812.18	£ 7,876.32	£ 396,560.71	£ 3,918,634.00		£ 94,599.87	£ 2,470,336.94	£ 2,646,937.88	£ 1,257.48

## JTH CHARITABLE TRUST

## SCHEDULE 1

## INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 3,568,191.00	£ 315,818.15	£ 369,812.18	£ 7,876.32	£ 396,560.71	£ 3,918,634.00		£ 94,599.87	£ 2,470,336.94	£ 2,646,937.88	£ 1,257.48
Reckitt & Benckiser plc 3,100 Ordinary shares	196,416.00				(63,891.00)	132,525.00	24/05/2023 15/09/2023	3,419.30 2,374.60	18,196.93	18,196.93	
RELX PLC 7,000 Shares Sold 2,300 Shares 7/7/23	183,750.00		56,879.18	(3,495.82)	32,571.00	155,946.00	07/06/2023 07/09/2023	2,723.00 799.00	91,865.40	61,681.05	
Rio Tinto plc 2,000 Ordinary shares of 10p	105,660.00				(6,170.00)	99,490.00	20/04/2023 21/09/2023	3,707.00 2,753.40	27,825.90	27,825.90	
Roche Holdings AG 340 Genusscheine NPV Shares	80,673.00				(15,076.00)	65,597.00	19/03/2024	1,870.96	100,645.66	100,645.66	
Royal London Global 79,500 IL BD Z Inc	100,250.00				(5,088.00)	95,162.00	30/06/2023 29/12/2023	1,509.47 2,173.53	104,413.84	104,413.84	
Royal London Unit Trust Mgrs 120,000 Ethical Bond Z Inc	117,216.00				3,384.00	120,600.00	30/06/2023 29/09/2023 29/12/2023 28/03/2024	1,170.36 1,251.84 1,327.32 1,333.32	141,110.60	141,110.60	
Ruffer Investment Co (Guernsey) 56,000 0.01p Red Ptg Pref	173,040.00				(23,240.00)	149,800.00	31/10/2023 27/03/2024	924.00 1,120.00	124,861.14	124,861.14	
Carried forward	£ 4,525,196.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 319,050.71	£ 4,737,754.00		£ 123,056.97	£ 3,079,256.41	£ 3,225,673.01	£ 1,257.48

JTH CHARITABLE TRUST

SCHEDULE 1

INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 4,525,196.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 319,050.71	£ 4,737,754.00		£ 123,056.97	£ 3,079,256.41	£ 3,225,673.01	£ 1,257.48
Schlumberger 2,450 Shares	99,759.00				7,129.00	106,888.00	11/04/2023 14/07/2023 12/10/2023 11/01/2024 05/04/2024	489.50 464.09 495.07 478.02 530.71	121,838.82	121,838.82	
Schroder Asia Pacific Fund plc 18,000 Ordinary shares of 10p	91,800.00				(1,620.00)	90,180.00	09/02/2024	2,160.00	111,190.42	111,190.42	
Scottish Mortgage Investment Trust plc 32,800 ordinary shares	210,773.00				70,520.00	281,293.00	04/07/2023 15/12/2023	820.00 524.80	25,932.10	25,932.10	
Shell plc 8,500 Euro €0.07 shares	200,855.00				35,445.00	236,300.00	26/06/2023 18/09/2023 20/12/2023 25/03/2024	1,954.15 2,220.20 2,236.35 2,286.50	75,835.45	75,835.45	
Siemens AG 1,210 Shares	152,695.00				27,069.00	179,764.00	14/02/2024	3,548.94	98,276.59	98,276.59	
Smith & Nephew plc 9,000 Ordinary shares of 122/9p	101,520.00				(13,788.00)	87,732.00	17/05/2023 01/11/2023	1,654.20 1,070.10	13,492.00	13,492.00	
Smithson Investment Trust plc 11,900 Ordinary shares of 1p	161,126.00				7,140.00	168,266.00			144,746.53	144,746.53	
SSE Plc 5,250 Ordinary shares of 50p	95,209.00				(11,760.00)	83,449.00	21/09/2023 08/03/2024	3,554.25 1,050.00	31,849.71	31,849.71	
Carried forward	£ 5,638,933.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 439,185.71	£ 5,971,626.00		£ 148,593.85	£ 3,702,418.03	£ 3,848,834.63	£ 1,257.48



JTH CHARITABLE TRUST

SCHEDULE 1

INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 5,638,933.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 439,185.71	£ 5,971,626.00		£ 148,593.85	£ 3,702,418.03	£ 3,848,834.63	£ 1,257.48
Templeton Emerging Markets Plc 67,000 Ordinary shares of 5p	99,294.00				4,020.00	103,314.00	28/07/2023 26/01/2024	2,010.00 1,340.00	73,004.43	73,004.43	
Tesco plc 23,684 Ordinary shares of 6.333333p	62,502.00				6,087.00	68,589.00	23/06/2023 24/11/2023	1,669.72 911.83	23,299.15	23,299.15	
Thermo Fisher Scientific Inc 300 USD1 Common Stock 30/3/21	139,708.00				(1,889.00)	137,819.00	14/04/2023 14/07/2023 13/10/2023 16/01/2024	70.94 67.71 72.72 70.21	98,251.90	98,251.90	
Unilever plc 4,275 Ordinary shares	183,333.00				(19,301.00)	164,032.00	15/06/2023 31/08/2023 08/12/2023 22/03/2024	1,617.23 1,581.75 1,588.16 1,559.09	19,600.09	19,600.09	
Carried forward	£ 6,123,770.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 428,102.71	£ 6,445,380.00		£ 161,153.21	£ 3,916,573.60	£ 4,062,990.20	£ 1,257.48

JTH CHARITABLE TRUST

SCHEDULE 1

INVESTMENT TRANSACTIONS AND INTEREST THEREON

	Market Value as at 05 April 2023	Purchased	Realised	Gain/(Loss) on Realisation	Unrealised Gain/(Loss)	Market Value as at 05 April 2024	Income Received Date	Amount	Cost as at 05 April 2023	Cost as at 05 April 2024	Excess Reportable Income
Brought forward	£ 6,123,770.00	£ 315,818.15	£ 426,691.36	£ 4,380.50	£ 428,102.71	£ 6,445,380.00		£ 161,153.21	£ 3,916,573.60	£ 4,062,990.20	£ 1,257.48
Victrex Plc 4,000 Ordinary shares Sold 18/9/23	61,480.00		56,984.50	(4,495.50)	-	-	03/07/2023	536.80	72,960.00		
Visa Inc (USA) 775 US\$0.00010 Comm Stock	142,016.00				28,265.00	170,281.00	01/06/2023 01/09/2023 06/12/2023 04/03/2024	237.05 232.39 270.29 268.76	110,713.00	110,713.00	
	£ 6,327,266.00	£ 315,818.15	£ 483,675.86	£ (115.00)	£ 456,367.71	£ 6,615,661.00		£ 162,698.50	£ 4,100,246.60	£ 4,173,703.20	£ 1,257.48
Total Investments	£ 6,344,266.00	£ 315,818.15	£ 485,267.86	£ 477.00	£ 456,367.71	£ 6,631,661.00		£ 162,698.50	£ 4,100,515.08	£ 4,173,955.89	£ 1,257.48
Stockbrokers Interest											
Gross Interest to 27/6/23	£ 12.96										
Gross Interest to 26/9/23	£ 8.25										
Gross Interest to 22/12/23	£ 38.39										
Gross Interest to 25/3/24	£ 97.53										
	£ 157.13										

JTH CHARITABLE TRUST

SCHEDULE II

BANK OF SCOTLAND/SANTANDER

Per Harper Macleod LLP

		Lodged	Uplifted	Interest
	Balance as at 5 April 2022	£ 54.89		
13/07/2023	Interest to 30/6/23			£ 0.02
13/07/2023	Lodged	0.02		
03/10/2023	Interest to 29/9/23			0.07
03/10/2023	Lodged	0.07		
21/12/2023	Interest to 21/12/23			0.19
21/12/2023	Lodged	0.19		
22/12/2023	Uplifted to close Bank of Scotland Deposit		£ 54.79	
22/12/2023	Lodged with Santander	54.79		
09/02/2024	Interest to 31/12/23			0.01
09/02/2024	Lodged	0.01		
13/02/2024	Interest to 30/1/24			0.08
13/02/2024	Lodged	0.08		
04/03/2024	Interest to 28/2/24			0.08
04/03/2024	Lodged	0.08		
02/04/2024	Interest to 30/3/24			0.08
02/04/2024	Lodged	£ 0.08		
		£ 110.21	£ 54.79	£ 0.53
	Balance as at 5 April 2024		55.42	
		£ 110.21	£ 110.21	£ 0.53

JTH CHARITABLE TRUST

SCHEDULE III

DONATIONS TO INSTITUTIONS

\* Denotes quarterly payments

**Aberlour Child Care Trust**

*	21	Jun	2023	£	500.00	
*	21	Sep	2022		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00

**ABF The Soldiers Charity**

15	Jan	2024				500.00
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**Action Medical Research**

27	Mar	2024				500.00
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**Age Scotland**

*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00

**Alzheimers Scotland**

*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00

**Amy and Friends**

26	Sep	2023				500.00
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**Anaphylaxis UK**

27	Jul	2023				500.00
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**Answer Day Care Project**

15	Jan	2024				500.00
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**AOEC Trust Limited**

27	Jul	2023				500.00
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**Archaeology for Communities in the Highlands**

19	Mar	2024				500.00
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**Ardgowan Hospice**

26	Sep	2023				500.00
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**Articulate Culture Trust**

27	Jul	2023				500.00
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**Asthma and Lung UK**

26	Sep	2023				500.00
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**The Ayr Ark**

27	Mar	2024				500.00
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**Ayrshire Drone Dog Rescue**

26	Sep	2023				500.00
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**Back Up**

27	Mar	2024				500.00
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**Baltic Street Adventure Playground**

15	Jan	2024				500.00
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Carried forward

£ 13,000.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 13,000.00
<b>Barmulloch Community</b>					
27	March	2024			500.00
<b>Beatson Cancer Charity</b>					
27	Mar	2024			500.00
<b>Befriend a Child</b>					
27	Jul	2023			500.00
<b>Blind Veterans UK</b>					
27	Jul	2023	£	500.00	
26	Sep	2023		500.00	1,000.00
<b>Braille Chess Association</b>					
27	Mar	2024			500.00
<b>British Liver Trust</b>					
27	Jul	2023			500.00
<b>Brittle Bone Society</b>					
* 21	Jun	2023	£	500.00	
* 21	Sep	2023		500.00	
* 13	Dec	2023		500.00	
* 15	Mar	2024		500.00	2,000.00
<b>Butterfly Conservation Scotland</b>					
27	Jul	2023			250.00
<b>Callander Youth Project Trust</b>					
26	Sep	2023			500.00
<b>Cancer Support Scotland</b>					
27	Jul	2023			500.00
<b>Capability Scotland</b>					
* 21	Jun	2023		500.00	
* 21	Sep	2023		500.00	
* 13	Dec	2023		500.00	
* 15	Mar	2024		500.00	2,000.00
<b>Care &amp; Repair</b>					
27	Mar	2024			500.00
<b>Care for Carers</b>					
26	Sep	2023			500.00
<b>Carers of West Lothian</b>					
15	Jan	2024			500.00
<b>Carrick Centre</b>					
26	Sep	2023			1,000.00
<b>Catherine McEwan Foundation for Crohn's &amp; Colitis</b>					
26	Sep	2023			1,000.00
<b>Caudwell Children</b>					
27	Jul	2023			500.00
Carried forward					£ 25,750.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward				£ 25,750.00	
<b>Chest Heart &amp; Stroke Scotland</b>					
15	Jan	2024		250.00	
<b>Children 1st (RSSPC)</b>					
*	21	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>Children's Classic Concerts</b>					
27	Jul	2023		500.00	
<b>The Children's Wood</b>					
15	Jan	2024		500.00	
<b>Christian Orphanage</b>					
10	Aug	2023		500.00	
<b>Clothing Solutions</b>					
15	Jan	2024		500.00	
<b>Combat Stress</b>					
26	Sep	2023		500.00	
<b>Compass</b>					
26	Sep	2023		1,000.00	
<b>Community Help and Advice Initiative (CHAI)</b>					
26	Sep	2023		500.00	
<b>Concrete Garden</b>					
27	Mar	2024		500.00	
<b>Crisis UK</b>					
15	Jan	2024		500.00	
<b>Crossroads (Scotland) Care Attendants Scheme</b>					
*	21	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>Cruse Scotland</b>					
26	Sep	2023		500.00	
<b>Cumbernauld &amp; Kilsyth Care</b>					
27	Mar	2024		500.00	
<b>Cumbernauld Theatre</b>					
27	Mar	2024		500.00	
Carried forward				<u>£ 36,500.00</u>	

## JTH CHARITABLE TRUST

## SCHEDULE III (Cont'd)

## DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 36,500.00
<b>Dads Rock</b>	26	Sep	2023		500.00
<b>The DASH Club</b>	27	Mar	2024		500.00
<b>Deaf Links</b>	27	Jul	2023		500.00
<b>Deaf Network Culture Centre</b>	27	Jul	2023		500.00
<b>Dean &amp; Cauvin Young Peoples Trust</b>	27	Mar	2024		500.00
<b>Differabled Scotland</b>	27	Mar	2023		500.00
<b>Ditch the Label</b>	26	Sep	2023		500.00
<b>Dogs Trust</b>	27	Jul	2023		500.00
<b>Douglas Bader Foundation</b>					
*	21	Jun	2023	£ 250.00	
*	21	Sep	2023	250.00	
*	13	Dec	2023	250.00	
*	15	Mar	2024	250.00	1,000.00
<b>Dr Bell's Family Centre</b>	26	Sep	2023		500.00
<b>Dream Holidays</b>	26	Sep	2023		500.00
<b>Dundee University Operatic</b>	27	Mar	2024		500.00
<b>Dunedin School</b>	27	Jul	2023		500.00
<b>Dyslexia Scotwest</b>	27	Mar	2024		500.00
<b>The Dystonia Society</b>	27	Jul	2023		500.00
Carried forward					£ 44,500.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward				£	44,500.00	
<b>East Park Home for Infirm Children</b>						
*	21	Jun	2023	£	750.00	
*	21	Sep	2023		750.00	
*	13	Dec	2023		750.00	
*	19	Mar	2024		<u>750.00</u>	3,000.00
<b>Eastern Amateur Coastal Rowing</b>						
	27	Mar	2024			500.00
<b>Eco Drama</b>						
	27	Mar	2024			500.00
<b>Edinburgh Carers Council</b>						
	27	Mar	2024			500.00
<b>Edinburgh City Mission</b>						
	27	July	2023			500.00
<b>Edinburgh Jam Group</b>						
	27	Jul	2023			250.00
<b>Edinburgh Science Foundation</b>						
	15	Jan	2024			500.00
<b>Edinburgh Young Carers</b>						
	27	Mar	2024			500.00
<b>Eighteen and Under</b>						
	15	Jan	2024			500.00
<b>ENABLE</b>						
*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		<u>500.00</u>	2,000.00
<b>The Engineering Development</b>						
	27	Mar	2024			500.00
<b>Epilepsy Association of Scotland</b>						
*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		<u>500.00</u>	2,000.00
<b>Family Holiday Association</b>						
	27	Mar	2023			500.00
<b>Felter Youth Club</b>						
	15	Jan	2024			500.00
<b>Fife Carers Centre</b>						
	26	Sep	2023			500.00
<b>Fife Young Carers</b>						
	26	Sep	2023		<u>500.00</u>	
Carried forward				£	57,750.00	



JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 57,750.00
<b>Filmhouse (Edinburgh) Ltd</b>					
19	Oct	2023			1,250.00
<b>Fledglings</b>					
27	Mar	2024			500.00
<b>Flourish House</b>					
15	Jan	2024			500.00
<b>Freedom from Torture</b>					
*	20	Jun	2023	£ 250.00	
*	27	Sep	2023	250.00	
*	13	Dec	2023	250.00	
*	18	Mar	2024	250.00	1,000.00
<b>Galloway Community Transport</b>					
27	Mar	2023			500.00
<b>Give a Dog a Bone</b>					
26	Sep	2023			500.00
<b>Glasgow Children's Hospital Charity (formerly Royal Hospital for Sick Children)</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Glasgow City Mission</b>					
27	Mar	2024			500.00
<b>Glasgow Connected Arts CIC</b>					
27	Jul	2023			250.00
<b>Glasgow's Golden Generation previously Glasgow Old People's Welfare Association</b>					
*	21	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Glasgow Music Festival Association</b>					
*	21	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Glasgow Royal Infirmary Renal Unit</b>					
*	21	Jun	2023	£ 500.00	
*	26	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
Carried forward					£ 70,750.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward				£	70,750.00	
<b>Glasgow Samaritans</b>						
*	26	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		<u>500.00</u>	2,000.00
<b>Glasgow Women's Aid</b>						
	27	Jul	2023			500.00
<b>Goalball UK</b>						
	27	Mar	2024			500.00
<b>The Good Morning Service</b>						
	26	Sep	2023			500.00
<b>Grampian Children's Respite Care</b>						
	15	Jul	2023			500.00
<b>Greenock Medical Aid Society</b>						
	27	Jul	2023			500.00
<b>Happy Days</b>						
	27	Jul	2023			500.00
<b>Headway</b>						
	26	Sep	2023			500.00
<b>Healing for the Heart</b>						
	26	Sep	2023			500.00
<b>Health in Mind</b>						
	27	Jul	2023			500.00
<b>Hearts &amp; Minds</b>						
	27	Mar	2024			500.00
<b>Helensburgh Oratorio Choir</b>						
	15	Jan	2024			500.00
<b>Helm Where Learning Works</b>						
	27	Jul	2023			500.00
Carried forward					<u>£</u>	<u>78,750.00</u>

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 78,750.00
<b>I was Gonnae Charity Glasgow</b>					
27	Jul	2023			500.00
<b>Independence at Home</b>					
*	21	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Independent Age</b>					
*	21	Jun	2023	£ 250.00	
*	21	Sep	2023	250.00	
*	13	Dec	2023	250.00	
*	15	Mar	2024	250.00	1,000.00
<b>Inhouse Event Solutions CIC</b>					
26	Sep	2023			500.00
<b>Japan Scotland Society Tokyo</b>					
* annual sum to cover 4 quarterly grants 2023/24					3,970.00
<b>Japan Society of Scotland</b>					
*	20	Jun	2023	£ 500.00	
*	27	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	18	Mar	2024	500.00	2,000.00
<b>Junction 12 Youth Project</b>					
27	Mar	2024			500.00
<b>Juvenile Diabetes</b>					
26	Sep	2023			500.00
<b>Kidney Kids Scotland Charitable Trust</b>					
16	Apr	2024			500.00
<b>KIND Scotland</b>					
27	Mar	2024			500.00
<b>Kindred</b>					
26	Sep	2023			500.00
<b>Lanarkshire Epilepsy</b>					
27	Jul	2023			500.00
<b>Langton Activity Group SCIO</b>					
27	Jul	2023			500.00
<b>The Leanne Fund</b>					
26	Sep	2023			500.00
<b>Leighton Library Trust</b>					
27	Mar	2024			500.00
<b>Leuchie</b>					
27	Mar	2024			500.00
<b>The Eric Liddle Community</b>					
15	Jan	2024			1,000.00
Carried forward					£ 94,720.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward				£	94,720.00	
<b>Lifelites</b>						
	27	Mar	2024			500.00
<b>Light Up Learning</b>						
	27	Jul	2023			500.00
<b>Lilias Graham Trust (previously Braendam Family House)</b>						
*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Listening Books</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Lochlan's Legacy Glasgow</b>						
	27	Jul	2023			500.00
<b>Lothian Centre for Inclusive Living</b>						
	27	Mar	2024			500.00
<b>MacMillan Cancer Support</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Macroberts Arts Centre</b>						
	27	Jul	2023			500.00
<b>Macular Society</b>						
	27	Jul	2023			500.00
<b>Maggie's Centre</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Make 2nds Count</b>						
	27	Jul	2023			500.00
<b>Make a Wish</b>						
	26	Sep	2023			500.00
<b>Marine Conservation Society</b>						
	27	Mar	2024			1,000.00
<b>Mearns Kirk Helping Hand</b>						
	27	Jul	2023			500.00
<b>Medicinema</b>						
	26	Sep	2023			500.00
Carried forward						£ 108,720.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 108,720.00
<b>Meningitis</b>					
	26	Sep	2023		500.00
<b>Mind Mosaic Child &amp; Family</b>					
	28	Mar	2024		500.00
<b>MND Scotland</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Moir Anderson Foundation</b>					
	27	Jul	2023		500.00
<b>Money Advice Scotland</b>					
	27	Mar	2024		500.00
<b>Move On</b>					
	27	3	2024		500.00
<b>MS Society</b>					
	15	Jan	2024		500.00
<b>Muscular Dystrophy UK</b>					
	26	Sep	2023		500.00
<b>Music in the Community</b>					
	27	Mar	2024		500.00
<b>Nairn Book &amp; Arts Festival</b>					
	27	Mar	2024		500.00
<b>National Theatre of Scotland</b>					
	27	Jul	2023		500.00
<b>National Youth Orchestra of Scotland</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Neurosciences Foundation</b>					
	27	Jul	2023		500.00
<b>NewLife</b>					
	27	Jul	2023		500.00
<b>Nil by Mouth</b>					
	26	Sep	2023		500.00
<b>North Glasgow Community Food</b>					
	27	Mar	2024		500.00
<b>Ocean Youth Trust Scotland</b>					
	26	Sep	2023		500.00
<b>The Oesophageal Patients</b>					
	26	Sep	2023		500.00
Carried forward					£ 120,720.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 120,720.00
<b>One Parent Families Scotland</b>					
15	Jan	2024			500.00
<b>Pain Concern</b>					
26	Sep	2023			1,000.00
<b>Paisley Sea Cadets</b>					
26	Jan	2024			500.00
<b>Pathfinder Dogs</b>					
*	22	Jun	2023	£ 250.00	
*	21	Sep	2023	250.00	
*	13	Dec	2023	250.00	
*	15	Mar	2024	250.00	1,000.00
<b>PBC Foundation</b>					
*	22	Jun	2023	£ 250.00	
*	21	Sep	2023	250.00	
*	13	Dec	2023	250.00	
*	15	Mar	2024	250.00	1,000.00
<b>Perth Festival of Arts Limited</b>					
27	Mar	2024			500.00
<b>Pet Fostering Service Scotland</b>					
15	Jan	2024			500.00
<b>Play and Learning Support</b>					
27	Jul	2023			500.00
<b>Playlist for Life</b>					
15	Jan	2024			1,000.00
<b>Pleasance Theatre Trust Ltd</b>					
15	Jan	2024	£ 500.00		
27	Mar	2024	500.00		1,000.00
<b>Plus (Forth Valley) Limited</b>					
27	Mar	2024			500.00
<b>Positive Action Housing</b>					
26	Sep	2023			500.00
<b>Positive Help</b>					
26	Sep	2023			500.00
<b>The Prince and Princess of Wales Hospice</b>					
26	Sep	2023			1,000.00
<b>Project Wingman</b>					
27	Mar	2024			1,000.00
<b>Quarriers</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
Carried forward					£ 133,720.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 133,720.00
<b>Queen's House</b>					
	27	Mar	2024		500.00
<b>Rannoch Community Trust</b>					
	26	Sep	2023		500.00
<b>REACT</b>					
	26	Sep	2023		500.00
<b>Reeltime Music</b>					
	26	Sep	2023		500.00
<b>Refugee Sanctuary Scotland</b>					
	27	Mar	2024		500.00
<b>Regional Screen Scotland</b>					
	27	Mar	2024		500.00
<b>Richmond's House</b>					
	15	Jan	2024		500.00
<b>Riding for the Disabled</b>					
	26	Sep	2023		500.00
<b>Rosebury Centre</b>					
	27	Jul	2023		500.00
<b>Rosemount Lifelong Learning</b>					
	26	Sep	2023		500.00
<b>Royal Blind Asylum &amp; School</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Royal British Legion Industries Ltd</b>					
	27	Jul	2023		500.00
<b>Royal Conservatoire of Scotland</b>					
*	22	Jun	2023	£ 1,000.00	
*	21	Sep	2023	1,000.00	
*	13	Dec	2023	1,000.00	
*	15	Mar	2024	1,000.00	4,000.00
<b>Royal National Institute for Deaf People (RNID)</b>					
	27	Mar	2024		500.00
<b>Royal National Lifeboat Institution</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
Carried forward					£ 145,720.00

## JTH CHARITABLE TRUST

## SCHEDULE III (Cont'd)

## DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward						£ 145,720.00
<b>Royal Scottish National Orchestra</b>						
*	26	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Royal Voluntary Service</b>						
	27	Jul	2023			500.00
<b>Sailors Children's Society</b>						
	15-Jan	Jan	2024			500.00
<b>SaltSpace Cooperative</b>						
	27	Jul	2023			500.00
<b>Salvation Army</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Salvation Army Glasgow</b>						
	15	Jan	2024			500.00
<b>Salvesen Mindroom Centre</b>						
	27	Mar	2024			500.00
<b>Saving and Rehoming Strays</b>						
	15	Jan	2024			500.00
<b>The School Bank</b>						
	27	Mar	2024			500.00
<b>Scottish Autism</b>						
	26	Sep	2023			1,000.00
<b>Scottish Autism (SSAC)</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Scottish Ballet</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Scottish Bifida Hydrocephalus Scotland</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
Carried forward						£ 160,220.00



## JTH CHARITABLE TRUST

## SCHEDULE III (Cont'd)

## DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 160,220.00
<b>Scottish Chamber Orchestra</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>Scottish Detainee Visitors</b>					
	26	Sep	2023		500.00
<b>Scottish European Educational Trust</b>					
	26	Sep	2023		500.00
<b>Scottish Families Affected by Alcohol and Drugs</b>					
	27	Mar	2024		500.00
<b>Scottish Huntington's Association</b>					
	15	Jan	2024		1,000.00
<b>Scottish International Piano Competition</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>The Scottish Music Centre</b>					
	26	Sep	2023		500.00
<b>Scottish Opera</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>Scottish Opera for Opera Go Round</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	<u>500.00</u>	2,000.00
<b>The Scottish Pantry Network</b>					
	27	Mar	2024		500.00
<b>Scottish Veterans Residences</b>					
	26	Sep	2023		500.00
<b>Scottish Young Musicians</b>					
	27	Jul	2023		500.00
<b>Scottish Youth Dance, Glasgow</b>					
	27	Mar	2024		500.00
<b>Scots Tots CIC</b>					
	26	Sep	2023		500.00
<b>Seahorse Creative Arts &amp; Publications</b>					
	26	Sep	2023		250.00
<b>Seamab</b>					
	27	Jul	2023		500.00
Carried forward					£ 174,470.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward £ 174,470.00

**SENSE**

*		Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00

**The Sequal Trust**

27	Jul	2023			1,000.00
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**Sir Thomas Lipton Foundation**

26	Sep	2023			500.00
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**Smallpiece Trust (previously Arkwright**

*	21	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00

**SmartWorks**

27	Jul	2023			500.00
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**Soldiers, Sailors and Airmen's Families Association**

27	Jul	2023			500.00
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**South East Area Lifestyle (SEAL)**

27	Mar	2024			500.00
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**Spark Project**

26	Sep	2023			750.00
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**The Speech Language communication Company**

27	Jul	2023			500.00
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**St Andrew's Hospice**

27	July	2023			500.00
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**St Margaret's Hospice**

27	Mar	2023			500.00
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**St Vincent's Hospice**

27	Mar	2024			500.00
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**STAMMA - British Stammering**

27	Mar	2024			500.00
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**Strathcarron Hospice**

15	Jan	2024			500.00
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**Strongbone Children's Charitable Trust**

26	Sep	2023			500.00
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**Sunny Days Children's Fund**

15	Jan	2024			500.00
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**Sunrise Partnership**

27	Jul	2023			500.00
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Carried forward

£ 186,720.00

## JTH CHARITABLE TRUST

## SCHEDULE III (Cont'd)

## DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 186,720.00	
<b>Support in Mind</b>						
*	22	Jun	2023	£	500.00	
*	21	Sep	2023		500.00	
*	13	Dec	2023		500.00	
*	15	Mar	2024		500.00	2,000.00
<b>Tailor ED Foundation</b>						
	27	Mar	2024			500.00
<b>Tall Ships Youth Trust</b>						
	27	Jul	2023			500.00
<b>Teapot Trust</b>						
	27	Mar	2024			500.00
<b>Teenage Cancer Trust</b>						
	27	Jul	2023			500.00
<b>Terrence Higgins Trust</b>						
	26	Sep	2023			500.00
<b>Together for Short Lives</b>						
	27	Jul	2023			500.00
<b>The Mobility Trust</b>						
	16	Jan	2024			2,250.00
<b>Tourette Scotland</b>						
	27	Mar	2024			500.00
<b>Trauma Informed Parenting (TIP)</b>						
	27	Mar	2024			500.00
<b>The Linda Tremble Foundation</b>						
	15	Jan	2024			500.00
<b>Tron Theatre</b>						
	27	Jul	2023			500.00
<b>Under One Rainbow</b>						
	15	Jan	2024			500.00
<b>University of Glasgow</b>						
*	22	Jun	2023	£	1,000.00	
*	21	Sep	2023		1,000.00	
*	13	Dec	2023		1,000.00	
*	15	Mar	2024		1,000.00	4,000.00
<b>University of Strathclyde</b>						
*	20	Jun	2023	£	1,000.00	
*	27	Sep	2023		1,000.00	
*	13	Dec	2023		1,000.00	
*	18	Mar	2024		1,000.00	4,000.00
<b>Walking with the Wounded</b>						
	27	Jul	2023			500.00
<b>Waterbaby Arts</b>						
	27	Jul	2023			500.00
Carried forward						£ 205,470.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

Brought forward					£ 205,470.00
<b>The Well</b>					
	15	Jan	2024		500.00
<b>The Wee Haven Youth Project</b>					
	26	Sep	2023		500.00
<b>West Lothian 50+ Network</b>					
	26	Sep	2023		500.00
<b>Wheelyboat Trust</b>					
	27	Jul	2023		500.00
<b>What Moves You</b>					
	27	Jul	2023		250.00
<b>Whizz Kids</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>Who Cares Scotland</b>					
	26	Sep	2023		500.00
<b>Worldwide Cancer Research</b>					
*	22	Jun	2023	£ 500.00	
*	21	Sep	2023	500.00	
*	13	Dec	2023	500.00	
*	15	Mar	2024	500.00	2,000.00
<b>WWF</b>					
	15	Jan	2024		500.00
<b>WYND Centre</b>					
	27	Mar	2024		500.00
<b>YMCA</b>					
	27	Mar	2023		500.00
<b>The Yard Adventure Centre</b>					
	27	Jul	2023		500.00
<b>Young Enterprise Scotland</b>					
	15	Jan	2024		500.00
<b>The Young Women's Movement</b>					
	15	Jan	2024		500.00
<b>Youth Stress Centre</b>					
	27	Mar	2024		500.00
<b>Youth Theatre Arts</b>					
	27	Jul	2023		500.00
					<u>£ 216,220.00</u>

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

DONATIONS TO INSTITUTIONS (Cont'd)

DONATION - THE MACLEOD FUND

**Friends at the End**

20

Dec


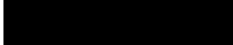
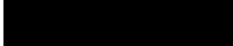
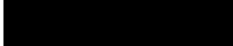

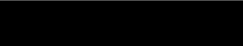
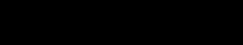
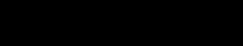
2023

£ 3,000.00

JTH CHARITABLE TRUST

SCHEDULE III (Cont'd)

GRANTS TO INDIVIDUALS

2023			
27	Jul		£ 500.00
27	Jul		500.00
27	Jul		250.00
27	Jul		500.00
26	Sep		500.00
26	Sep		750.00
2024			
15	Jan		500.00
27	Mar		500.00
3	Apr		500.00
			<u>£ 4,500.00</u>

JTH CHARITABLE TRUST

SCHEDULE IV

INCOME TAX

2024

05-Apr HMRC - Provision for repayment

£ -

JTH CHARITABLE TRUST

SCHEDULE V

EXPENSES

Expenses of Administration

		Capital	Revenue
2023			
06-Apr	Rathbones, management fee to 05 April 2023 plus VAT £1,584.50	£ 9,506.98	
31-May	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period April and May 2023 including VAT £1,600	£ 4,800.00	4,800.00
30-Jun	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 22 June 2023 including VAT £2,000	6,000.00	£ 6,000.00
01-Jul	Rathbones, management fee to 30 Jun 2023 plus VAT £1,572.21	9,433.26	
19-Jul	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting July 2023	5.37	5.38
19-Jul	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting July 2023	25.00	25.00
20-Jul	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting July 2023	7.50	7.50
28-Jul	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 27 July 2023 including VAT £800	2,400.00	2,400.00
30-Aug	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 24 August 2023 including VAT £800	2,400.00	2,400.00
30-Aug	Foreign Transfer Charge	30.00	
14-Sep	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 13 September 2023 including VAT £1,000	3,000.00	3,000.00
19-Sep	Gordon Wyllie - reimbursement of travel expenses to Glasgow for Trustees meeting September 2023	5.37	5.38
01-Oct	Rathbones, management fee to 30 September 2023 plus VAT £1,535.03	9,210.17	
05-Apr	Henderson Loggie LLP, provision for accountant fee plus VAT £800 for the period to 5 April 2023	2,400.00	2,400.00
	Less: Provision for Henderson Loggie fee in April 2023 Account	(3,360.00)	(3,360.00)
25-Oct	Harper Macleod LLP, fee in connection with Trust's administration for the period to 24 October 2023 including VAT £430	1,290.00	1,290.00
12-Dec	Harper Macleod LLP, fee in connection with Trust's administration for the period to 12 December 2023 including VAT £940	2,820.00	2,820.00
	Carried forward	£ 49,973.65	£ 21,793.26



	Brought forward	£ 49,973.65	£ 21,793.26
15-Dec	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	11.25	11.25
15-Dec	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	5.28	5.27
15-Dec	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	45.00	45.00
	2024		
01-Jan	Rathbones, management fee to 31 December 2023 plus VAT £1,623.27	9,739.62	
30-Jan	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 25 January 2024 including VAT £800	2,400.00	2,400.00
15-Mar	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 14 March 2024 including VAT £1,760	5,280.00	5,280.00
19-Mar	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	11.50	11.50
19-Mar	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	2.40	2.40
19-Mar	██████████ - reimbursement of travel expenses to Glasgow for Trustees meeting December 2023	45.00	45.00
31-Mar	Harper Macleod LLP, to account of fee in connection with Trust's administration for the period to 30 March 2023 including VAT £720	2,160.00	2,160.00
05-Apr	Anderson Anderson & Brown Audit LLP, provision for accountant fee plus VAT £2,184 plus tech £420 for the period to 5 April 2024	6,552.00	6,552.00
		<u>£ 76,225.70</u>	<u>£ 38,305.68</u>

# JTH CHARITABLE TRUST

## Appendix

### Cancelled cheques

2023

Disability Snowsport	£ 500.00
(matched incorrectly by cashroom - corrected 4/9/24)	

2024

Filmhouse cheque 011304	£1,250.00
Marine	500.00
	750.00
	<u>£2,500.00</u>

### Cheques for reissue

- Sept 2023 - cancelled March 2024	£ 500.00
Community Help and Advice - Sept 2023 - cancelled March 2024	500.00
Disaster Emergency Committee – March 2023 – cancelled Jan 2024	2,000.00
Scots Tots - Sept 2023 - cancelled March 2024	500.00
	<u>£3,500.00</u>

This was the position as 5th April 2024