REGISTERED CHARITY NUMBER: SC048709

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

For

Inverness Canoe Club

(Club Curach Inbhir Nis)

Contents of the Financial Statements

Inverness Canoe Club
(Club Curach Inbhir Nis)

Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club's objectives are:

(1) The advancement of public participation in paddle sports;

(2) The provision of recreational facilities and the organisation of recreational activities, with the aim of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Significant activities

This year has seen a varied programme of trips and training events for the sea kayaking, canoe, white water kayaking and paddleboarding. A regular well-supported programme of midweek evening paddling ran through the summer months for the sea kayaking, white-water kayaking and youth sections.

There have been regular river and sea trips with several weekend events including campsite-based trips and wild camping trips being well attended by club members.

The spring introductory course was successful and covered all the paddle sports: sea kayaking, river kayaking, canoeing and stand up paddleboarding.

The club also organised sea kayak safety and rescue courses and sea kayak leader training for future leaders with experienced coach Doug Cooper.

The pool sessions ran from November 2024 until Spring 2025. The pool sessions were not self-financing but are essential to allow introductory skills to be taught in a warm and safe environment as well as allowing members to develop more advanced skills such as rolling.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The rolling programme of updating the fleet of boats resulted in the acquisition of four white water kayaks and two sit on top kayaks. New spraydecks and paddles were also purchased for use by club members especially those new to paddle sports.

The Board met monthly. A new Training & Funding Policy was created with the aim of encouraging the growth of paddle sports in the Highlands and ensuring that the club has sufficient qualified members to run trip and training activities for the membership.

Through the hard work of the Safeguarding Officer the club has acquired a number of new coaches and leaders, after going through the disclosure process, who run trips for the club for the benefit of members.

Donated Services

During the accounting period some club members provided coaching services to other members.

FINANCIAL REVIEW

Reserves policy

The charity aims to hold sufficient immediately accessible reserves to allow for prepaying coaching and residential events and to meet ongoing expenses. It is anticipated that the club will need to move to a new base with higher than otherwise necessary reserves being held for the costs which will be associated with a move.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was created by a constitution dated 18th September 2018 as a Scottish Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the terms of the Constitution. Individuals who sign the Trustee declaration forms at the time of incorporation of the organisation shall be deemed to have been appointed by the Members as Trustees with effect from the date of incorporation of the organisation. Thereafter, at each AGM Members may elect any Member to be a Trustee to the Board of Trustees may appoint at any time a Member to be a Trustee (unless that person is disbarred from membership). The minimum number of Trustees is three and the maximum is twelve. At each AGM all of the Trustees must retire but then may be re-elected.

The Trustees are not remunerated for their services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC048709

Principal address

Marsetter

Muirton

Cromarty

IV11 8XX

Trustees

I Roe (Appointed 27/04/2026)

C Bunn (Appointed 27/04/2026)

S Anderson (Appointed 27/09/2025)

D Watt (Appointed 24/04/2025)

S Fallon

Ruth Mantle

L Daley

T Foster

Independent Examiner

M Quemby

COMMENCEMENT OF ACTIVITIES

The Club was incorporated as a Scottish Charitable Incorporated Organisation on 18 September 2018 and took over the assets and activities of the eponymous unincorporated club with effect from 24 November 2018.

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by

Iain Roe

Iain Roe

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I Roe – Chairperson

Examiner’s Report to the Trustees of Inverness Canoe Club

I report on the accounts for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination there were no areas of concern. However, it should be noted that the asset depreciation for 2025 has been omitted and this will need correcting at the beginning of the next financial year.

Independent Examiner:

Name M Quemby

Occupation Retired Accounts Clerk

Date 16.09.2026

Statement of receipts and payments for the year ended 31 December 2025

	2025 Unrestricted fund	**2024 Unrestricted fund**
RECEIPTS	£	**£**
Charitable activities	13,395	14,105
Bank interest	604	-
TOTAL PAYMENTS	(13,999)	(17,855)
SURPLUS/(DEFICIT) FOR YEAR	**-**	**(3,750)**
TOTAL RECEIPTS	13,999	**14,105**
PAYMENTS		
Charitable Activities	(13,999)	(15,277)
PAYMENTS RELATING TO ASSET MOVEMENTS		
Purchase of fixed assets	-	(2,578)

Inverness Canoe Club
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Statement of Balances

For the year ended 31 December 2025

CASH FUNDS	**2025 Unrestricted fund £**	**2024 Unrestricted fund £**
Bank balances at start of year	24,621	28,731
Surplus/(deficit) for year	-	(3,750)
BANK BALANCES AT END OF YEAR	24,621	24,621

OTHER ASSETS	**2025 Cost £**	**2024 Current value £**
Tangible fixed assets	39,261	7,788
TOTAL OTHER ASSETS	39,261	7,788

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by

Iain Roe

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I Roe – Chairperson

Notes to the Financial Statements

1. **Accounting policies**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

INCOME
All income is recognised in the Statement of Receipts and Payments once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is usually received via PayPal, GoCardless or bank transfer to the charity's current bank account. The charity does not hold petty cash and in the event that cash was received, it would be deposited into the charity's current bank account.

EXPENDITURE
Liabilities are recognised as expenditure, when the payment for the expenditure is processed.
Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs that relate to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is usually paid from the charity's current bank account. Refund of prior income is normally refunded through the same method that it was received (via PayPal, GoCardless or bank transfer). In the event that this is not possible, payment is made from the charity's current bank account. The charity does not hold petty cash and no cash payments are made.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Plant and machinery	33% straight line and 20% straight line

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

Trustees received no remuneration or other benefits for the year ended 31 December 2025, nor for the year ended 31 December 2025.

Trustees' expenses

Expenses to trustees totalled £nil (2024: £nil) in respect of miscellaneous costs incurred on behalf of the charity.

3. Comparatives for the Statement of Receipts and Payments

	Unrestricted fund 2024 £
INCOME AND ENDOWMENTS FROM	
Charitable activities	14,105
EXPENDITURE ON	
Charitable activities	(17,855)
NET INCOME/(EXPENDITURE)	(3,750)
Total funds brought forward	28,731
TOTAL FUNDS CARRIED FORWARD	24,621

4. **Tangible fixed assets**

	Plant and Machinery £	**Total £**
Cost		
As at 1 January 2025	39,261	39,261
Additions	-	-
As at 31 December 2025	39,261	39,261
Depreciation		
As at 1 January 2025	31,473	31,473
Depreciation charged for the year	-	-
As at 31 December 2025	31,473	31,473

5. Creditors: Amounts falling due within one year

There are no creditors when preparing the financial statements using the receipts and payments method.

6. **Movement in funds**

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,999	(13,999)	-
Total funds	13,999	(13,999)	-

Comparatives for movement in funds

	At 01.01.2024	Net movement in funds	At 31.12.2024
	£	£	£
Unrestricted funds			
General fund	28,731	(3,750)	24,621
Total funds	28,731	(3,750)	24,621

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,105	(17,855)	(3,750)
Total funds	14,105	(17,855)	(3,750)

7. Related party disclosures

There were no related party disclosures for the year ended 31 December 2025 (2024: nil).

Detailed Statement of Receipts and Payments for the Year Ended 31 December 2025

	2025	2024
Income		
Membership	7,038	5,345
Pool sessions	1,585	2,265
Club run courses	1,342	3,200
Coached sessions	1,318	2,275
Trips	1,332	410
Miscellaneous income	95	-
Kit hire	685	580
Donations	-	30
Bank interest	604	-
Total income	**13,999**	**14,105**
Expenditure		
Miscellaneous Purchases	(323)	-
Pool Hire	(3,096)	(5,388)
Courses and training	(2,757)	(5,501)
Trip and Open Day Costs	(1,224)	(390)
Equipment repair and purchase (P&L)	(4,875)	(590)
Competition prizes	-	(40)
Room & Rent Hire	(285)	(1,387)
Affiliations and Membership Costs	(545)	(615)
Coach Development	-	(114)
Website Costs	(146)	(146)
Subscription Fees	(506)	(476)
Bank charges and fees	(242)	(439)
Purchase of fixed assets		(2,578)
Payment of brought forward creditors		(191)
Total expenditure	(13,999)	(17,855)
Net income/(expenditure)	**-**	**(3,750)**