Hollies Community Hub SCIO

Unaudited Financial Statements

30 April 2026

CHARITY REG NO: SCO10650

Hollies Community Hubs SCIO
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For the year ended 30 April 2026

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	**Hollies Community Hub SCIO**
Charity registration number	SC0I0650
Principal office	183 High Street Musselburgh EH21 7DA
Trustees	Mr J McNally Mrs L McArthur Mr K McKenzie Ms L Alexander Mr W Doughlas
Accountant	Numbers Made Easy 68 Whitecraig Avenue Whitecraig EH21 8PB

Structure, Governance and management

Governing document

The charity is a charitable unincorporated trust, and the purposes and administration arrangements are set out in the constitution. The charity converted to a SCIO on 12 April 2016 and changed its name to Hollies Community Hub in March 2022.

Recruitment, appointment and training of trustees

The appointment of new trustees is by the approval of the existing Board members. Before appointment, interested parties must submit a formal New Trustee application, which is screened by the Board. Potential candidates are then invited to interview and are encouraged to attend at least one committee meeting to familiarise themselves with the charity and the context within which it operates. Following these stages, the Board votes on whether to approve the candidate's application based on the skills they will bring to the role and people-organisation fit. All trustees complete the annual VCEL training to ensure they can fulfill their responsibilities. The Board of Trustees set the policy and direction of the charity.

Risk management policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

Objectives and activities

The purpose of the hub is to offer a warm and safe place to for all of our community members to socialise, feel part of and contribute to the growth and wellbeing of our community. Our commitment to creating an inclusive environment is evident in our wellbeing services and support for community members with cognitive impairments, learning or mobility difficulties, and those who are older and/or are social isolated and experiencing loneliness.

Achievements and performance

In this financial year, the Board and management team have continued to focus on implementing operational improvements to drive efficiency and sustainability within the operating model. This work has included refining operating hours and staff contractual terms, together with optimising supplier and utility costs. However, these efficiencies have been somewhat offset by mandatory increases to wages, highlighting the ongoing challenges in achieving cost reductions.

Due to the generous support of National Lottery Funding (NLF) in February 2026, we were able to offer a heavily subsidised service to our daily Lunch Club (supporting older, generally socially isolated community members with cognitive or mobility impairments). We are delighted to report, that the subsidised service has attracted a marked uplift in clients in Q1 2026, making the Lunch Club more inclusive to those clients who previously found it to be cost prohibitive. Most referrals come from Social Work or NHS, and we find people also self-refer. Funding streams from the East Lothian Health and Social Care Partnership remain unavailable to us, therefore we need to fund the valuable Lunch Club service through self-generated income, community donations and support from grants when available. This highlights the difference we have been able to make to those who need it most in our community due to NLF's funding – we are hugely grateful for their support.

Our community cafe continues to provide a warm and welcoming environment to all community members. We find that vulnerable members of our community feel more comfortable spending time with us than they do in more commercially focused alternative High Street cafes. The fact that we spend time speaking with them and listening to what they have to say goes a long way to supporting their well-being and creating a long-lasting relationship with them, their family members/carers and friends. As well as providing such a critical lifeline to so many vulnerable people e.g. we average c. 550 covers per week, our café also provides volunteer roles to community members with learning difficulties, giving them

opportunities to build new skills and relationships, and gain valuable work experience. Cafe profits are used to maintain low-cost meals to our clients and customers and towards maintaining our free minibus transport to our Lunch Club.

Financial review

The results of the operation of the charity for the year are shown in the attached Statement of Financial Activities.

As a result of the deficit of £4,714 for the year (deficit £10,464 - 2025), the charity held unrestricted funds of £43,730 (£39,016 - 2025) and restricted funds of £0 (£0 - 2025) at the year end.

Principal funding sources

Funding opportunities remain challenging for all charities in Scotland. Our principal sources of funding came from NLF, local groups and organisations, and individual fundraisers and beneficiaries, throughout the town and surrounding areas. We cannot thank you all enough for the support to the service we provide to the local community and your faith in us shows we are doing the right thing. The Business Plan (March 2024) focused on improving the condition of our building to introduce a further income stream to the hub – room hire. With the invaluable support of Tesco Maintenance Team and Lloyds Banking Group, our rooms have now been repaired, fully decorated and furnished to a high specification, with demand for room hires increasing month on month.

Based on the robust foundation the Board has created, we have approached prospective funders with comprehensive applications for support with tackling building repair projects – this includes refurbishment of the Hub's kitchen, and repairs to the building's existing sash & case windows – these capital expenditure projects will drive further cost efficiencies but are understandably expensive to fund and are beyond the reach of our own profit generation currently.

Reserves

The trustees have considered carefully the policy to be adopted and have determined that the unrestricted reserves of the charity should not be less than that required to cover all redundancy payments in the event of resolution, plus monies to cover all outstanding contractual obligations. The Board operates regular controls to review the numbers required to maintain this agreed reserve. In this financial year, the level of reserves available to the charity has adequately covered these obligations.

Trustees' remuneration and expenses

All trustees are working on a voluntary basis and have claimed no expenses for the year (£nil – 2025).

Plans for future periods

The successful fundraising of the wider Musselburgh Community has allowed the new Board to analyse the legacy operating model inherited and make the changes necessary to put the Hollies on a more sustainable grounding.

Now that our rooms are looking wonderful, we plan to introduce a website promoting The Hollies Community Hub, explaining its purpose, services, activities, and enabling online room bookings.

We are continuing to work with East Lothian Council (ELC) to conclude our application for kitchen refurbishment funding. While this has been in progress since the end of 2025, steady progress is being made and our contacts in ELC are guiding us through the governance steps to a positive conclusion, hopefully before the end of this year.

After receiving some declines on multi-year capital expenditure applications, we are delighted that funding support from Asda for window repairs is on track to conclude in Q3 2026, allowing these much-needed improvements to be undertaken ahead of Winter.

We intend to build on our 2024/25 successes, with the introduction of more activities and groups into the Hub – not only has this created reasons for people to spend time together in a warm and safe environment, but it has also increased footfall into the building and café, thereby helping to further drive our two core income streams underpinning our community services.

Additionally, we will continue to provide work placements for local school pupils and university students.

The Board of Trustees would like to thank management, staff and volunteers for their continued support and their faith in the Hollies as we move forward. The Chair would also like to thank the Board of Trustees for their support and positive input for the success of the Hollies.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements. the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at an)' time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on xx September/October 2026 and signed on behalf of the board of trustees by

Lisa McArthur

Mrs Lisa McArthur (Interim Chairperson)

Hollies Community Hubs SCIO
Accountants Report
For the year ended 30 April 2026

I report to the trustees on my examination of the financial statements of Hollies Community Hub SCIO ('the charity') for the year ended 30 April 2026.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried our under section 44(I)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Accountants Statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of CIMA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(I)(a) of the 2005 Act and Regulation 4 of the Charities Accou111s (Scotland) Regulations 2006 (as amended): or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John McGovern

John McGovern
Accountant
68 Whitecraig Avenue
Whitecraig
EH21 8PB
01 September 2026

Hollies Community Hubs SCIO
Statement of Financial Activities
For the year ended 30 April 2026

Income and Endowments	Note	Unrestricted	Restricted	Total Funds	2025 Total Funds
Donations and Legacies	4	45,767	21,093	66,860	62,323
Other Trading Activiites	5	134,575		134,575	121,820
Other Income		1,795		1,795	
Investment Income	6				0
		182,136	21,093	203,229	184,143
Expenditure					
Expenditure on Chartiable Activities	7,8	170,733	21,093	191,826	186,975
Governance Costs		6,689		6,689	7,632
		170,733	21,093	191,826	194,607
Net Expenditure and Net Movement in Funds		11,403		11,403	(10,464)
Reconciliation of Funds					
Total Funds Brought Forward		39,016		39,016	49,480
Total Funds Carried Forward		43,730		43,730	39,016

Hollies Community Hubs SCIO
Statement of Financial Activities
For the year ended 30 April 2026

	Note	2026		2025	
Fixed Assets		£	£	£	£
Tangible Fixed Assets	13		817		817
Current Assets					
Debtors	14	-			
Cash at bank and in hand		42,912		38,199	
		42,912		38,199	
Creditors: Amounts falling due within one year	15				
Net Current Assets			42,912		38,199
Total Assets less current liabilities			43,729		39,016
Net Assets			43,729		39,016
Funds of the charity					
Restricted Funds					
Unrestricted funds			43,729		39,016
Total Charity Funds			43,729		39,016

Hollies Community Hubs SCIO
Statement of Financial Position
For the year ended 30 April 2026

l. General information

The charity is a public benefit entity and a registered charily in Scotland and is unincorporated. The address of the principal office is 183 High Street. Musselburgh, EH2I 7DA

2. Statement of compliance

These financial statements have been prepared in compliance with FRS I 02, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS I 02) (effective I January 2019), (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS I 02.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling. which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements. estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are those which can be used within the charity's objectives, at the discretion of the trustees.

Restricted funds are those which can only be used for particular restricted purposes within the charity's objectives. Funds are restricted when their purpose is specified by the donor or where they are raised for a particular purpose or project.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised in accordance with the terms of the offer, when receipt is probable and its amount can be measured reliably.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Governance costs include those incurred in the governance of its assets and are primarily associated with the constitutional and statutory requirements.

Tangible assets

All fixed assets are initially recorded at cost. Assets below £250 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	25% straight line
Equipment	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £
Donations			
Donations	42,267		42,267
Grants			
Grants	3,500	20,000	23,500
Lunch Club Grant		1,093	1,093
Job Retention Scheme Grant			
	45,768	21,093	66,860

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	59,770		59,770
Grants			
Grants		17,000	17,000
Lunch Club Grant			
Job Retention Scheme Grant			
	59,770	17,000	76,770

5. Other trading activities

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Café proceeds	134,575	134,575	121,820	121,820
	134,575	134,575	121,820	121,820

6. Investment Income

	Unrestricted Funds £	Total Funds 2026 £	Unrestricted Funds £	Total Funds 2025 £
Bank Interest receivable	-	-		

7. Expenditure on charitable activities by fund type

	Unrestricted funds £	**Restricted Funds £**	**Total Funds 2026 £**
Hub Activities	170,733	21,093	191,826
Support Costs	6,689		6,689
	177,422	21,093	198,515

	Unrestricted funds £	**Restricted Funds £**	**Total Funds 2025 £**
Hub Activities	186,975		186,975
Support Costs	7,632		7.632
	194,607	-	194,607

8. Expenditure on charitable activities by charity type

	Activities undertaken directly £	Support Costs £	Total Funds 2026 £	Total Funds 2025 £
Hub Activities	191,826	-	191,826	186,975
Governance Costs		6,689	6,689	7,632
	191,826	6,689	198,515	194,607

9. Net Expenditure

Net Expenditure is stated after charging/(crediting)

	2026 £	2025 £
Depreciation of tangible fixed assets	0	

10. Accountant Fees

	2026 £	2025 £
Fees payable to accountant for:		
Independent examination of financial statements	500	500

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £
Wages and salaries	112,453	115,063
Social security costs	14,417	15,616
Employer Contribution to pension plans	4,225	6,458
	131,095	137,136

The average head count of employees during the year was 10 (2025: 7)

No employees received employee benefits of more than £60,000 during the year (203: Nil)

12. Trustee renumeration and expenses

No trustees received any renumeration or reimbursement of expenses during the year (2025 – nil)

13. Tangible Fixed Assets

	Motor Vehicle £	Equipment £	Total £
Cost			
At 1 May 2025	4,339	17,236	21,575
Additions			
Disposals			
At 30 April 2026	4,339	17,236	21,575
Depreciation			
At 1 May 2025	4,339	16,419	20,758
Charge for the year			
At 30 April 2026	4,339	16,419	20,758
Net Book Value			
At 30 April 2026	-	817	817
At 30 April 2025	-	817	817

14. Debtors

	2025 £	2024 £
Trade Debtors	-	-

15. **Creditors**: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income		-
Social security and other taxes		-
		-

16. Pension and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expenses in relation to defined contribution plans was £4,225 (2025: £6,458)

17. **Analysis of charitable funds**

Unrestricted Funds

	At 01-May-25	Income	Expenditure	Transfers
	£	£	£	£
Unrestricted Fund	39,016	182,136	(177,422)	

	At 01-May-24	Income	Expenditure	Transfers
	£	£	£	£
Unrestricted Fund	-	21,093	(21,093)	

Restricted Funds

	At 01-May-25	Income	Expenditure	Transfers
	£	£	£	£
National Lottery	-	20000	(20,000)	
Belmont - Lunch Club	-	1,093	(1,093)	0
	0	21,093	(21,093)	0

	At 01-May-24	Income	Expenditure	Transfers
	£	£	£	£
	-	-		
	0	0	000	0

Purposes of restricted funds

National Lottery – Wages and Salaries for lunch club etc

Belmont – Lunch Club