

Hebridean Pursuits Outdoor Learning
Unaudited Financial Statements
31 March 2024

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Hebridean Pursuits Outdoor Learning

Financial Statements

Year ended 31 March 2024

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Hebridean Pursuits Outdoor Learning

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Hebridean Pursuits Outdoor Learning

Charity registration number SC049755

Principal office PO Box 9673
Oban
Argyll
PA34 9AN

The trustees



Independent examiner [Redacted] of R A Clement Associates Chartered
Accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Structure, governance and management

Governing document

The Scottish Charitable Incorporated Organisation is controlled by its governing document, a constitution (single tier).

Objectives and activities

The organisation's purposes are:

The relief of need, the advancement of education and the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the activities are primarily intended by promoting the development of confidence and resilience in marginalised young people with the development of social skills, co-operation and teamwork through the provision of structured outdoor learning courses.

Improving the conditions of life of young carers by providing recreation and educational activities in the form of outdoor learning breaks which provide relief from their caring responsibilities.

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Introduction

Our purpose is to support Young People to reach their full potential by building their confidence and self-belief through participation in Outdoor Adventure. We deliver Residentials primarily in the West of Scotland for groups of Young People from across the UK. In addition, we deliver Day and Multi Day Outdoor Adventures in Argyll for individuals or groups of Young people primarily from our local community.

Our programmes

This year we hit the ground running and we are pleased to report our return to a full programme of Residential and Day Delivery outdoor activities for our young people from across the UK. We have worked with 429 young people this year - through 15 Residentials and 115 delivery days - a significant increase from last year - reflecting the rising demand from schools and organisations representing young people to find ways to increase the opportunity for social engagement amongst young people that was denied them during Covid and not possible through social media.

The beautiful landscapes we are lucky enough to encounter on our courses provide the inspiration and a connection to nature that just isn't possible for many of our young participants in their daily lives. These natural places give young people a break from screens and technology, and allow the time and space for reflection on life choices; as well as a break from the social constraints that come with school politics and social media pressure. For many, this is a time away from daily anxieties and from the things that have a negative effect on self-confidence. Our feedback shows that when young people return from one of our courses their confidence is higher and they feel more able to take on challenges.

Building strong relationships

Over the years we have developed many strong working relationships with individual youth groups whom we welcome back to our programmes each year - and we are also delighted to welcome new groups that come to us as our reputation for delivering small, highly personalised, expert adventure programmes continues to grow. This year we have worked with 11 different groups.

Not only do our young people benefit from spending time together, but we as an organisation have enjoyed and benefited from working closely with a number of organisations that share our vision of improving the lives of young people. These include Oban High School, Atlantis Leisure, Oban Youth Cafe, Argyll & Bute Council, and Live Argyll. We recognise the importance and value of building these collaborations with like minded organisations and continue to prioritise this looking ahead

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Thank you

Last year the charity Camp & Trek, based on the Isle of Skye, made the difficult decision to close and we are hugely grateful that they chose us as the charity to transfer their remaining funds to. Camp & Trek were one of our long standing partners we had worked with over the years and had sent many groups of young carers on activity residentials with us. We shared the belief that providing young people with the opportunity to spend time in Scotland's beautiful countryside helps develop and build their resilience for all the challenges that life presents. We have valued our relationship with Camp & Trek and want to offer them a huge thank you on behalf of the young people who will benefit from their generous donation.

We also want to thank our team - Andy Spink (Course Director and Founder), Fiona Colquhoun (Finance and Administration Lead) along with our team of highly qualified Freelance Instructors, who have all worked extremely hard this year to continue to design, deliver and support the safe delivery of our programmes through-out the year. We thank them for their hard-work, dedication and professionalism.

Thank you to our Funders

All of our work is only possible through the continued generous support of our many Funders - we are so grateful and thank you for this support. They include:

Community Led Local Development Fund - Argyll and Bute
Garfield Weston Foundation
The Charles Skey Charitable Trust
Scottish Children's Lottery Fund
The Hedley Foundation
Pump House Trust
Camp & Trek
Argyll & Bute Alcohol and Drug Partnership
The Alchemy Foundation
The Hugh Stenhouse Foundation
Individual donors and supporters

Financial review

During the 12 months to 31/03/2024, the charity received donations and grants of £141.4k, an increase of 25.4% on the year to 31/03/2023. This was in part due to a donation of £23.2k from Camp and Trek, a fellow outdoor charity who ceased trading during the year.

Income from our charity activity was £43.1k and investment income was £653. Income from sale of assets was £3,045 net of depreciation. Total income was £233.2k. The proportion of trading income (£46.4K) to the total income, at 19.9%, was below board expectations.

The Trustees expect grants and donations to continue to be the charity's main source of funding. The costs of running the charity and young persons' groups over the reporting period was £217.5k. an increase above UK annual inflation. Much of this was driven by increased direct costs such as accommodation. The year gave a surplus of £15.8k, compared to a prior year deficit of (£26.1k).

Hebridean Pursuits Outdoor Learning

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review *(continued)*

Selected Costs and total expenditure

	2023	2024	% Variance
	£	£	
People costs, £k	80	84	5
Direct costs, £k	110	120	9
Governance and Insurance*	14	14	1
Totals	<u>203</u>	<u>217</u>	7

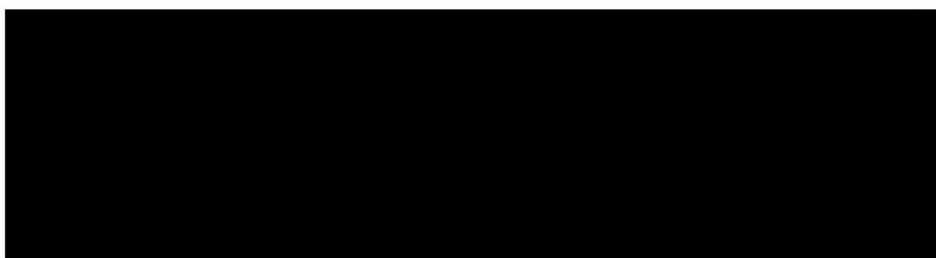
*Payments to HR and H and S advisors, Training, meetings and insurance

We are also able, in note 22 below, to show expenditure and outstanding amounts of restricted funds. Where restricted balances are part of deferred income, they are not shown separately. Any unrestricted amount will be part of the unrestricted funds balance and not shown separately.

Reserves policy

It is the trustees' intention to continue to recognise the possibility of a significant drop in income by maintaining sufficient reserves to meet the charity's obligations to its creditors and staff and to fulfil any outstanding commitments to customary recipients and donors for six months. The trustees consider that funds held on deposit of £50,672 at 31/03/2024, are sufficient to meet those requirements.

The trustees' annual report was approved on 18/9/24 and signed on behalf of the board of trustees by:



Hebridean Pursuits Outdoor Learning

Independent Examiner's Report to the Trustees of Hebridean Pursuits Outdoor Learning

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Hebridean Pursuits Outdoor Learning ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).


Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



of R A Clement Associates
Chartered Accountants
Independent Examiner

18/9/24

5 Argyll Square
Oban
Argyll
PA34 4AZ

Hebridean Pursuits Outdoor Learning

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	61,762	79,662	141,424	112,766
Other Trading & Charity Activities	5	72,140	16,000	88,140	62,767
Investment income	6	653	—	653	1,510
Other income	7	3,045	—	3,045	—
Total income		<u>137,600</u>	<u>95,662</u>	<u>233,262</u>	<u>177,043</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	8,040	840	8,880	10,200
Costs of other trading activities	9	—	—	—	5,630
Expenditure on charitable activities	10,11	<u>122,088</u>	<u>86,509</u>	<u>208,597</u>	<u>187,351</u>
Total expenditure		<u>130,128</u>	<u>87,349</u>	<u>217,477</u>	<u>203,181</u>
Net income/(expenditure)		<u>7,472</u>	<u>8,313</u>	<u>15,785</u>	<u>(26,138)</u>
Transfers between funds		(554)	554	—	—
Net movement in funds		<u>6,918</u>	<u>8,867</u>	<u>15,785</u>	<u>(26,138)</u>
Reconciliation of funds					
Total funds brought forward		<u>14,543</u>	<u>64,358</u>	<u>78,901</u>	<u>105,039</u>
Total funds carried forward		<u>21,461</u>	<u>73,225</u>	<u>94,686</u>	<u>78,901</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 21 form part of these financial statements.

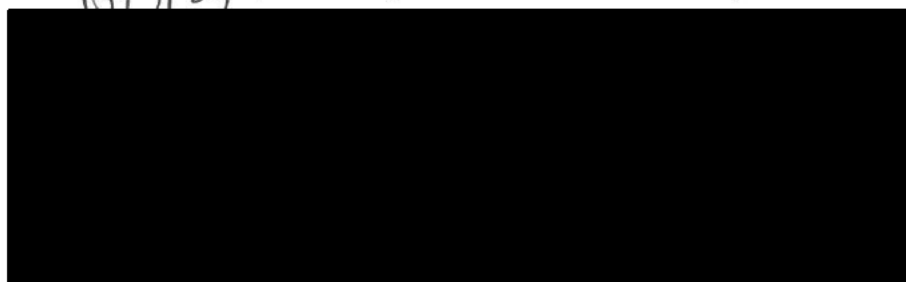
Hebridean Pursuits Outdoor Learning

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	6,469	10,580
Current assets			
Debtors	18	4,689	12,990
Cash at bank and in hand		<u>111,634</u>	<u>105,112</u>
		116,323	118,102
Creditors: amounts falling due within one year	19	<u>28,106</u>	<u>49,781</u>
Net current assets		<u>88,217</u>	<u>68,321</u>
Total assets less current liabilities		<u>94,686</u>	<u>78,901</u>
Net assets		<u>94,686</u>	<u>78,901</u>
Funds of the charity			
Restricted funds		73,225	64,358
Unrestricted funds		<u>21,461</u>	<u>14,543</u>
Total charity funds	22	<u>94,686</u>	<u>78,901</u>

These financial statements were approved by the board of trustees and authorised for issue on 18/03/2024, and are signed on behalf of the board by:



The notes on pages 8 to 21 form part of these financial statements.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is a Scottish Charitable Incorporated Organisation (SCIO). The address of the principal office is PO Box 9673, Oban, Argyll, PA34 9AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

liability is incurred. Expenditure includes any expenditure incurred and under headings of the statement of

- of all fundraising activities, events, non
goods.
- sts incurred by a charity in undertaking
benefit of its beneficiaries, including those
of the charity apportioned to charitable
- neither related to raising funds for the
ities.

ing the use of the resource. Direct costs are those that can be traced to a specific activity. Shared costs are apportioned to activities on a justifiable and consistent basis.

lease term on a straight-line basis. The
a reduction to expense over the lease

subsequently stated at cost less any impairment losses. Tangible assets carried at revalued amounts shall be stated at the amount of revaluation less any subsequent impairment losses.

It of a revaluation, is recognised in other for impairment that has previously been ial activities. A decrease in the carrying ed in other recognised gains and losses, in which case the loss is shown within ancial activities.

valuation of an asset, less its residual
S:

ce

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,580	—	1,580

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Edinburgh Childrens Fund	—	4,500	4,500
Barr Foundation	2,000	—	2,000
Rank Foundation	—	—	—
CCLD	—	47,304	47,304
Adapt & Thrive	—	—	—
Stafford Trust	—	—	—
Bartlett Foundation	—	—	—
The Hedley Foundation	—	2,000	2,000
The Pump House Trust	—	2,000	2,000
Camp & Trek	23,182	—	23,182
Scottish Children's Lottery	—	5,000	5,000
Garfield Weston Foundation	10,000	—	10,000
John Watson Trust	—	1,393	1,393
Argyll & Bute Council - ADP Livingwell	—	5,000	5,000
Argyll & Bute Council - ADP Transforming Together	—	7,615	7,615
The Alchemy Foundation	1,000	—	1,000
Maple Trust	—	—	—
WV Spooner CT	—	500	500
Charles Skey	22,500	—	22,500
The Pleasance Trust	—	850	850
The Hugh Fraser Association	—	—	—
CalMac Community Fund	—	2,000	2,000
The Hugh Stenhouse Foundation	—	500	500
Dr Guthrie's Association	—	1,000	1,000
G Fraser	1,500	—	1,500
Oban Common Good Fund	—	—	—
	<u>61,762</u>	<u>79,662</u>	<u>141,424</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	—	—	—

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Edinburgh Childrens Fund	—	—	—
Barr Foundation	13,000	—	13,000
Rank Foundation	—	400	400
CCLD	—	—	—
Adapt & Thrive	—	6,805	6,805
Stafford Trust	—	4,500	4,500
Bartlett Foundation	—	3,500	3,500
The Hedley Foundation	—	—	—
The Pump House Trust	—	—	—
Camp & Trek	—	6,000	6,000
Scottish Children's Lottery	—	—	—
Garfield Weston Foundation	10,000	—	10,000
John Watson Trust	—	607	607
Argyll & Bute Council - ADP Livingwell	—	—	—
Argyll & Bute Council - ADP Transforming Together	—	33,469	33,469
The Alchemy Foundation	—	—	—
Maple Trust	—	5,000	5,000
WV Spooner CT	—	—	—
Charles Skey	22,960	—	22,960
The Pleasance Trust	—	—	—
The Hugh Fraser Association	—	3,600	3,600
CalMac Community Fund	—	—	—
The Hugh Stenhouse Foundation	—	—	—
Dr Guthrie's Association	—	—	—
G Fraser	—	—	—
Oban Common Good Fund	—	2,925	2,925
	<u>45,960</u>	<u>66,806</u>	<u>112,766</u>

5. Other trading & charity activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Courses	72,140	16,000	88,140
Sale of equipment	—	—	—
	<u>72,140</u>	<u>16,000</u>	<u>88,140</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Courses	61,808	—	61,808
Sale of equipment	959	—	959
	<u>62,767</u>	<u>—</u>	<u>62,767</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>653</u>	<u>—</u>	<u>653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>—</u>	<u>1,510</u>	<u>1,510</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>3,045</u>	<u>3,045</u>	<u>—</u>	<u>—</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>8,040</u>	<u>840</u>	<u>8,880</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>10,200</u>	<u>—</u>	<u>10,200</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Courses	<u>—</u>	<u>—</u>	<u>5,630</u>	<u>5,630</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	103,840	85,669	189,509
Support costs	18,248	840	19,088
	<u>122,088</u>	<u>86,509</u>	<u>208,597</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General activities	118,986	46,116	165,102
Support costs	17,194	5,055	22,249
	<u>136,180</u>	<u>51,171</u>	<u>187,351</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General activities	189,509	6,087	195,596	171,917
Governance costs	—	13,001	13,001	15,434
	<u>189,509</u>	<u>19,088</u>	<u>208,597</u>	<u>187,351</u>
			2024 £	2023 £
Wages			66,201	59,525
Accommodation & activity costs			97,211	72,891
Other course costs			26,097	32,686
			<u>189,509</u>	<u>165,102</u>

12. Analysis of support costs

	General activities £	Total 2024 £	Total 2023 £
Human resources	3,401	3,401	2,518
Governance costs	13,001	13,001	15,434
Support costs - Depreciation	2,156	2,156	3,852
Support costs - Trustees insurance	373	373	373
Support costs - Bank charges	157	157	72
	<u>19,088</u>	<u>19,088</u>	<u>22,249</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,156	3,852
Gains on disposal of tangible fixed assets	(3,045)	—
Operating lease rentals	<u>1,133</u>	<u>1,557</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,121</u>	<u>3,930</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	72,377	68,390
Employer contributions to pension plans	<u>2,704</u>	<u>1,335</u>
	<u>75,081</u>	<u>69,725</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

There were no trustees' remuneration or benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

There were no trustees' expenses for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 Apr 2023	15,409
Disposals	(3,909)
At 31 Mar 2024	<u>11,500</u>
Depreciation	
At 1 Apr 2023	4,829
Charge for the year	2,156
Disposals	(1,954)
At 31 Mar 2024	<u>5,031</u>
Carrying amount	
At 31 Mar 2024	<u>6,469</u>
At 31 Mar 2023	<u>10,580</u>

18. Debtors

	2024 £	2023 £
Trade debtors	200	220
Prepayments and accrued income	4,489	12,770
	<u>4,689</u>	<u>12,990</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	26,377	47,819
Social security and other taxes	1,729	1,962
	<u>28,106</u>	<u>49,781</u>

20. Deferred income

	2024 £	2023 £
At 1 April 2023	44,349	68,032
Amount released to income	(22,309)	(65,532)
Amount deferred in year	—	41,849
At 31 March 2024	<u>22,040</u>	<u>44,349</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,704 (2023: £1,335).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General fund	<u>14,543</u>	<u>137,600</u>	<u>(130,128)</u>	<u>(554)</u>	<u>21,461</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
General fund	<u>57,826</u>	<u>108,727</u>	<u>(152,010)</u>	<u>—</u>	<u>14,543</u>

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Strategic Reserves	48,723	—	—	—	48,723
Rank foundation	—	—	—	—	—
Adapt & Thrive	—	—	—	—	—
Stafford Trust	4,000	—	(3,827)	(173)	—
Bartlett Foundation	2,893	—	(5,143)	2,250	—
Camp & Trek	—	14,000	(14,690)	690	—
John Watson Trust	—	1,393	(1,454)	61	—
Argyll & Bute	—	12,615	—	—	12,615
Maple Trust	2,824	—	(3,441)	617	—
Oban Common Good Fund	2,925	—	—	(2,925)	—
The Hugh Fraser Foundation	2,993	—	—	—	2,993
The Pleasance Trust	—	850	(850)	—	—
WT Spooner	—	500	(500)	—	—

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Dr Guthrie's Association	—	1,000	(1,000)	—	—
OHS Day Work	—	2,000	(2,000)	—	—
Edinburgh Childrens Fund	—	4,500	(3,866)	34	668
The CalMac Community Fund	—	2,000	(186)	—	1,814
Scottish Children's Lottery	—	5,000	—	—	5,000
The Pump House Trust	—	2,000	(2,000)	—	—
The Hedley Foundation	—	2,000	(2,000)	—	—
CCLD	—	47,304	(46,392)	—	912
Hugh Stenhouse Foundation	—	500	—	—	500
	<u>64,358</u>	<u>95,662</u>	<u>(87,349)</u>	<u>554</u>	<u>73,225</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Strategic Reserves	47,213	1,510	—	—	48,723
Rank foundation	—	400	(400)	—	—
Adapt & Thrive	—	6,805	(6,805)	—	—
Stafford Trust	—	4,500	(500)	—	4,000
Bartlett Foundation	—	3,500	(607)	—	2,893
Camp & Trek	—	6,000	(6,000)	—	—
John Watson Trust	—	607	(607)	—	—
Argyll & Bute	—	33,469	(33,469)	—	—
Maple Trust	—	5,000	(2,176)	—	2,824
Oban Common Good Fund	—	2,925	—	—	2,925
The Hugh Fraser Foundation	—	3,600	(607)	—	2,993
The Pleasance Trust	—	—	—	—	—
WT Spooner	—	—	—	—	—
Dr Guthrie's Association	—	—	—	—	—
OHS Day Work	—	—	—	—	—
Edinburgh Childrens Fund	—	—	—	—	—
The CalMac Community Fund	—	—	—	—	—
Scottish Children's Lottery	—	—	—	—	—
The Pump House Trust	—	—	—	—	—
The Hedley Foundation	—	—	—	—	—
CCLD	—	—	—	—	—
Hugh Stenhouse Foundation	—	—	—	—	—
	<u>47,213</u>	<u>68,316</u>	<u>(51,171)</u>	<u>—</u>	<u>64,358</u>

Hebridean Pursuits Outdoor Learning

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	6,469	—	6,469
Current assets	43,098	73,225	116,323
Creditors less than 1 year	(28,106)	—	(28,106)
Net assets	21,461	73,225	94,686

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	10,580	—	10,580
Current assets	17,961	100,141	118,102
Creditors less than 1 year	(13,998)	(35,783)	(49,781)
Creditors greater than 1 year	—	—	—
Net assets	14,543	64,358	78,901

Hebridean Pursuits Outdoor Learning

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Hebridean Pursuits Outdoor Learning

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	1,580	—
Edinburgh Childrens Fund	4,500	—
Barr Foundation	2,000	13,000
Rank Foundation	—	400
CCLD	47,304	—
Adapt & Thrive	—	6,805
Stafford Trust	—	4,500
Bartlett Foundation	—	3,500
The Hedley Foundation	2,000	—
The Pump House Trust	2,000	—
Camp & Trek	23,182	6,000
Scottish Children's Lottery	5,000	—
Garfield Weston Foundation	10,000	10,000
John Watson Trust	1,393	607
Argyll & Bute Council - ADP Livingwell	5,000	—
Argyll & Bute Council - ADP Transforming Together	7,615	33,469
The Alchemy Foundation	1,000	—
Maple Trust	—	5,000
WV Spooner CT	500	—
Charles Skey	22,500	22,960
The Pleasance Trust	850	—
The Hugh Fraser Association	—	3,600
CalMac Community Fund	2,000	—
The Hugh Stenhouse Foundation	500	—
Dr Guthrie's Association	1,000	—
G Fraser	1,500	—
Oban Common Good Fund	—	2,925
	<u>141,424</u>	<u>112,766</u>
Other Trading & Charity Activities		
Courses	88,140	61,808
Sale of equipment	—	959
	<u>88,140</u>	<u>62,767</u>
Investment income		
Bank interest receivable	<u>653</u>	<u>1,510</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	<u>3,045</u>	<u>—</u>
Total income	<u><u>233,262</u></u>	<u><u>177,043</u></u>

Hebridean Pursuits Outdoor Learning

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Legal and professional fees	(8,880)	(10,200)
Costs of other trading activities		
Self employed contractor	—	(5,630)
Expenditure on charitable activities		
Wages and salaries	(72,377)	(68,390)
Pension costs	(2,704)	(1,335)
Operating leases	(1,133)	(1,557)
Rent	(473)	(1,065)
Insurance	(4,341)	(5,008)
Motor vehicle expenses	(3,607)	(4,700)
Vehicle leasing/hire	(2,230)	—
Legal and professional fees	(7,522)	(6,448)
Other office costs	(2,939)	(4,667)
Depreciation	(2,156)	(3,852)
Sundries	(2,184)	(565)
Trustees Insurance	(373)	(373)
Bank charges	(157)	(72)
Accommodation & activity costs	(97,211)	(72,891)
Equipment renewals	(7,506)	(14,550)
Subscriptions	(730)	(1,716)
Training courses	(954)	(162)
	<u>(208,597)</u>	<u>(187,351)</u>
Total expenditure	<u>(217,477)</u>	<u>(203,181)</u>
Net income/(expenditure)	<u>15,785</u>	<u>(26,138)</u>

Hebridean Pursuits Outdoor Learning

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising donations and legacies		
External support	(8,880)	(10,200)
	<u>(8,880)</u>	<u>(10,200)</u>
Costs of raising donations and legacies	<u>(8,880)</u>	<u>(10,200)</u>
Costs of other trading activities		
Costs of other trading activities - Courses		
Self Employed Contractor	—	(5,630)
	<u>—</u>	<u>(5,630)</u>
Costs of other trading activities	<u>—</u>	<u>(5,630)</u>

Hebridean Pursuits Outdoor Learning

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
General activities		
<i>Activities undertaken directly</i>		
Wages	(63,497)	(58,190)
Pension costs	(2,704)	(1,335)
Other operating leases	(1,133)	(1,557)
Glencoe ground rent	(473)	(1,065)
Insurance	(4,341)	(5,008)
Motor vehicle expenses	(3,607)	(4,700)
Vehicle leasing	(2,230)	–
Office costs	(2,939)	(3,363)
Sundries	(2,184)	(565)
Accommodation & activity costs	(97,211)	(72,891)
Equipment renewals	(7,506)	(14,550)
Subscriptions	(730)	(1,716)
Training courses	(954)	(162)
	<u>(189,509)</u>	<u>(165,102)</u>
<i>Support costs</i>		
HR & Fees	(3,401)	(2,518)
Depreciation	(2,156)	(3,852)
Trustees insurance	(373)	(373)
Bank charges	(157)	(72)
	<u>(6,087)</u>	<u>(6,815)</u>
<i>Governance costs</i>		
Development manager	(8,880)	(10,200)
Governance costs - accountancy fees	(4,121)	(3,930)
Admin support	–	(1,304)
	<u>(13,001)</u>	<u>(15,434)</u>
Expenditure on charitable activities	<u><u>(208,597)</u></u>	<u><u>(187,351)</u></u>