

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Glenboig Development Trust (SCIO)**

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

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for the Year Ended 31 March 2024

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**Report of the Trustees
for the Year Ended 31 March 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Glenboig Development Trust exists to deliver quality services to the benefit of our local community and that of our wider North Lanarkshire neighbouring communities with the aim to improve life chances.

We achieve this by delivering programmes tackling:

- Health inequalities
- Reduction of poverty,
- Increase work opportunities,
- Offering improved access to education and training,
- Improve our environments we live, work and relax in,,
- Improve community engagement ensuring the voices of our communities are heard and valued.

This year April 23 - March 24 we continued to improve our core services and operate a community 'Thrive and Prosper' approach to ensuring our communities slowly and successfully flourish during the continued Cost of Living Crisis while continuing to rebuild our community's resilience to respond to the demands of our everyday concerns.

Senior Care Programmes

- Befriending Home Visiting service
- Weekly Telephone Befriending Service
- Daily Wellbeing Checks
- Daily meal delivery service
- Lunch Club
- Newspaper delivery service
- Art Group
- Sewing and Craft Group
- Indoor bowling
- Weekly local shopping service
- Supporting Weekly Autumn Group activities
- Senior Walking Group
- Monthly Tea Dances
- Seasonal Outings
- Shopping trips
- Hospital transport service
- Handyman Services
- Respite Holiday breaks for carers and those being cared for

**Report of the Trustees
for the Year Ended 31 March 2024**

Children & Families Programmes

Our youth staff continued to deliver:

- Jellybean Fun Club for Primary school aged children
- Parent & Toddlers Group
- Forrest School
- Arts & crafts
- Grow Eat Gardening
- Drop In Friday Night Youth Group
- Girls group
- Seasonal Activities & Away Days
- Cash for Kids Fund distribution
- Little Rascals Transition Social Group
- Seasonal Activities & Away Days

Mental Health Non Clinical Recovery Support

- Children Mental Health & Wellbeing School Programme - Horizons
- Without Walls Programme
- Youth Horizons Social Youth Programme
- Stop The World - Sustaining School Attendance
- Mentoring Futures - Young Adult Support programme
- Chat Café
- Community Garden Support/ Men's Shed
- Green Health Opportunities

Carer Support Programme

- Carer Sitter Service
- Signposting - Benefit Referrals/Welfare Checks/CAB
- Friends On Friday - Dementia Support Group
- Carer Befriending Service
- Volunteer Development

Specialist Support

- Tover taffel Sensory Group
- Horizons Youth Group
- Sensory Lights Room
- ASN
- Dementia Group
- Carers

Active Travel Programme

Aimed at encouraging use of sustainable travel we educate, encourage, and deliver.

- Senior walking programmes
- Buggy Walks
- School Walking Bus
- Adult led Cycle Sessions

**Report of the Trustees
for the Year Ended 31 March 2024**

- Bike Ability
- Lead Children Cycle Sessions
- All Ability and Adaptable Cycle Sessions
- Cycle Hire
- Cycling programmes aimed at improving both mental and physical health
- Cycle maintenance programmes
- Cycle maintenance & refurbishment

Tower Gym

- Not for profit Community Membership Scheme
- Circuit Training
- Fibro fitness programme
- Fibromyalgia Group
- Menopositivity group

Emergency Support

We pride ourselves on providing quick and efficient supports to both individuals and community wide services at point of need with dignity, respect and empathy.

- Food Pantry supports our community through providing foods at a reasonable rate
- Emergency food parcels
- Access to other crisis services
- Warm Hubs provision
- Christmas Toys/ Foods
- Fuel Supports
- Clothing/ household goods

Volunteering

Volunteer opportunities exist for all.

- Lead walkers
- Retail
- Café/Hospitality/Catering
- Drivers
- Passenger Assistance
- Office Skills
- Befriending
- Environmental
- Cycling
- Youth work
- Older Adult Support work
- Group work
- Vehicle Valuing
- Trustees

The above are just a snapshot of volunteer opportunities available at the centre.

Social Enterprise Business is essential not only to increase our sustainability but also exists to provide essential services to the community.

**Report of the Trustees
for the Year Ended 31 March 2024**

Community Transport

- School Transport
- Access to food transport delivery / pick up
- Not for profit Community Group Minibus with driver
- Not for profit Community Group Minibus without driver
- Not for Profit Community Group Electric Car with driver
- Not for profit Community Group Electric Car without driver
- Not for profit Community Accessible vehicles
- Health Appointment transport unescorted
- Health Appointment transport escorted
- Meal delivery services

We continue to contribute to the locality reducing its carbon footprint through the provision of efficient and effective Transport Solutions.

Post Office and General Store

Our post office provided a vital lifeline to all who live in our community.

- Easy postal service
- Parcel drop off & pick up.
- Local banking Services.
- Local currency uplift service
- Post Office Travel Card
- Gift Cards
- Access to free food stuff
- Access to affordable general foods.
- Outlet for local entrepreneurs to sell their wares
- Outlet for local business advertising

Café

Our café not only provide our community with an affordable café experience it also give access to nutritional cooked food to our older people services, our children's groups and give advice to how to cook healthy meals on a budget.

Facility Hire

We hire our halls and facilities out to community groups, businesses, statutory organisations all providing various service to our residents'.

Members of our Development Trust can also hire the facilities for personal use for family events at a discounted rate.

**Report of the Trustees
for the Year Ended 31 March 2024**

Gardening Service & Handyman Services

This service is open to vulnerable resident of age 55 yrs and vulnerable living in our community on application.

- Grass Cutting
- Weeding
- Path clearing
- Hedge Cuts
- Winter garden tidy up
- Winter path salting
- Small household jobs - such as changing a lightbulb, help to move furniture, curtains taken down etc can be an immense help to our more vulnerable group.

All profit from our social enterprises go straight back into benefiting your community - so its worth- while just coming in to buy a coffee or to use the post office/ shop knowing you are contributing to improving services in your community.

Our Partnership Programmes

- 7 Lochs initiative and Partnerships to Improve connectivity and pathways with other localities across North Lanarkshire and Glasgow City
- Community Solutions Programme
- Employability Programmes
 - o NLC - No Limits
 - o NLC No One left behind
 - o Buchanan High School ASN Work Experience programme
 - o Providing work placements and employment to local people aiming to reconnect with work or to gain skills to access work opportunities

Delivery Partners

We recognise all this work cannot be done in solitude and to be successful we depend on the strength , knowledge and goodwill of our partners agencies.

- North Lanarkshire Council
- North Lanarkshire Local Councillors
- NHS Lanarkshire
- 7 Lochs Project
- Nurture Scotland Kinship Carers
- Money Matters
- North Lanarkshire Carers Together
- NHS Lanarkshire
- Coatbridge Consortium members
- Northern Corridor Consortium members
- Northern Corridor Community Forum
- Money Matters
- CAB
- VANL
- DTA
- Local Schools -
 - o Our Lady's & St Joseph's Primary School and Nursery

**Report of the Trustees
for the Year Ended 31 March 2024**

- o Glenboig Primary
- o Buchanan High School
- o Coatbridge High School
- o St Ambrose High School
- o Willowbank Primary School

Community Events

- Family Evenings
- Easter extravaganza
- Summer Gala Day
- Halloween
- Scarecrow events
- Christmas Fayre
- Santa Visiting Glenboig

Accolades 23-24

- Secured Scottish Living Wage Employers Award.
- Recognised as Breast Feeding Friendly Centre.
- Recognition of our partnership with Cambridge Judge Business School with an honorary appointment as a Fellow of the Business School to Teresa Aitken

Chair of Board Statement

As A Board we support strategically the development and delivery of all the above work. We recognise without the support of a strong and experienced management team, staff and importantly our volunteers, the services would not be delivered and successfully benefit to our community.

It is because of our Glenboig Development Trust Team we have a Community to be proud of, a community which cares, a community which is a great place to live.

As we move forward into a new financial year we will continue to listen and consult with you, our valued community members to ensure we respond to your needs and continue to deliver valued and effective services.

The Board would like to take this opportunity to thank, all staff, volunteers, partners, funders and importantly our Community Patrons for your support and dedication to the Glenboig Development Trust this year.

On behalf of the Trustees of Glenboig Development Trust

THANK YOU


Secretary

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The Charity generated a net deficit of £118,280 for the year ended 31 March 2024 (2023: £49,255 deficit). At the balance sheet date, total funds stood at £2,905,239 (2023: £3,023,519) with £2,196,518 of these funds being restricted (2023: £2,266,590), £438,980 being unrestricted (2023 - £477,188) and £269,741 being in unrestricted designated funds (2023: £279,741).

Reserves policy

The charity has considered the reserves required and have taken into account their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glenboig Development Trust is a SCIO and the purposes and administration requirements are set out in the constitution dated 20th June 2016

Recruitment and appointment of new trustees

New trustees with relevant skills and experience are appointed by existing trustees of the charity.

Organisational structure

The organisation is governed by a locally elected Board of Trustees who collectively bring a wide range of skills, knowledge and experience beneficial to the day to day running of the organisation.

The strategic management of the organisation is well established, experienced, confident and strong. The trustees establish sub-groups as required.

The Treasurer oversees the project finances. The Secretary is active and is involved with human resources and funding. Lines of communication are clear in that the Development Manager services the board and sub-groups and she and the chair fill the role of linking people between different elements of organisational management.

The Development Manager Teresa Aitken is line-managed by the Secretary of the Board and in turn directly manages all staff, volunteers, freelance workers and consultants and therefore holds a Senior Management position. The Charity considers the role of senior management staff and uses benchmark salaries from similar roles to determine fair remuneration.

Volunteers of all abilities are mentored from teenage years upwards and are a vital component in the delivery of services and activities within the organisation and where relevant are integrated into the on-going delivery and management

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

There is an induction for newly appointed trustees which includes meeting with the office bearers on funding, activities of the organisation, and powers and responsibilities of the board. Trustees are introduced to staff and an induction to the activities and services of the organisation delivered by the Development Manager.

Trustees are invited to attend training on governance and any other training appropriate to their role within the board and organisation.

Throughout the year the organisation has participated in various events and conferences, these include attending Development Trust Association Scotland Conference (DTAS), VANL

Conference, taken part in various workshops to expand knowledge on land and building ownership , asset transfer, governance, fundraising.

The Board have benefited from hosting and attending various study visits speaking to board members, professionals and staff about the successes and challenges of owning, developing, operating facilities and fundraising for sustainability.

Related parties

We are represented at strategic and local level on various partnerships which include Employability, Carers Support and Befriending Network, three Locality Planning Groups, North Lanarkshire Health & Social Care Consortium, Chair of Coatbridge Locality Consortium, Local Area Partnership, Seven Lochs Partnership , NLC Community Learning and Development Partnership, Community Forum, Joint Campus Parent Councils.

We are active members of OTA and VANL and are supported throughout the year by both organisations.

We have continued support from our MP, MSP and local elected members.

Risk management

The main risk faced by the organisation lies in a reduction in central funding, service level agreements and contracts. We have to ensure we continue to deliver a high quality service and maintain strong partnerships with partners and funders to ensure sustainability. The charity undertakes a formal risk assessment annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046147

Principal address

Glenboig Community Centre
Main Street
GLENBOIG
ML5 2RD

Trustees



**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

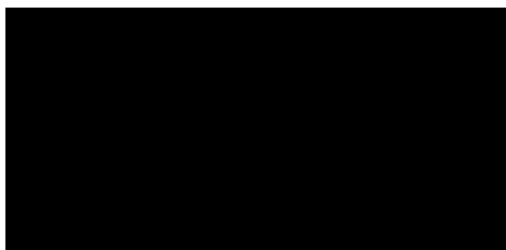
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:



**Report of the Independent Auditors to the Trustees of
Glenboig Development Trust (SCIO)**

Opinion

We have audited the financial statements of Glenboig Development Trust (SCIO) (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The audit evidence available to us was limited because;

- the trustees have not been able to provide accurate financial information for the period from 31 March 2024 to date, nor have they prepared cashflow forecasts and other information necessary for the assessment of the appropriateness of the going concern basis of preparation of the financial statements. We consider that the trustees have not kept adequate steps to satisfy themselves that it is appropriate for them to adopt the going concern basis because the circumstances of the charitable company and the nature of the business require that such information be prepared, and reviewed by the trustees and ourselves, for a period of 12 months from the date of approval of the financial statements. Had this information been available to us, we might have formed a different opinion on the financial statements.

Qualified opinion on financial statements

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view on the state of the charity's affairs as at 31 March 2024 and the charity's incoming resources and application of resources, including their income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In matters we are required to report by exception below

- we have not obtained all the information and explanations that we consider necessary for the purpose of our audit; and
- we are unable to determine whether adequate accounting records have been kept.

**Report of the Independent Auditors to the Trustees of
Glenboig Development Trust (SCIO)**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In respect of the limitation on our work relating to going concern above:

- we have not obtained all the information and explanations that we consider necessary for the purpose of our audit; and
- we are unable to determine whether adequate accounting records have been kept.

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charity's financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Glenboig Development Trust (SCIO)**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outline above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these can detect irregularities, including fraud is detailed below.

To assess the susceptibility of the company's financial statements to material misstatement, including how fraud may occur.

- We enquired of the trustees of the charity's policies and procedures to detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud
- Reading Board minutes
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud within the charity.

As required by auditing standards we perform procedures to address the risk of management override of controls and in particular that the charity's management may be in a position to make inappropriate accounting entries and the risk of bias in accounting estimates and judgements such as prepayments, accruals, depreciation, provision for bad debts and allocation of income and expenses of funds. On this audit we do not believe there is a fraud risk related to revenue recognition because the revenue is all grant income of high value amounts from easily identifiable funders, and does not contain estimation uncertainty.

We did not identify any additional fraud risks.

In determining the audit procedures we took into account the results of our evaluation and testing of the operating effectiveness of the company's fraud risk management controls.

We also performed procedures including:

- Identifying journal entries to test for all full scope components based on risk criteria and comparing the identified entries to supporting documentation. These included, as relevant, those posted to unusual accounts
- Assessing significant accounting estimates for bias
- Reviewing large and unusual transactions outside the ordinary course of the charity's business.
- Identifying undisclosed related parties

**Report of the Independent Auditors to the Trustees of
Glenboig Development Trust (SCIO)**

We discussed with management matters related to actual or suspected fraud and considered any implications for our audit.

We ensured that the audit team collectively had the necessary competence and skills to recognise non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and through discussion with the trustees (as required by auditing standards).

As the charity is regulated our assessment of risks involved gaining an understanding of the control environment including the charity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statement varies considerably.

Firstly, the entity is subject to very strict laws and regulations that directly affect the financial statements including financial reporting legislation, including the the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, FRS102, the UK Corporate tax laws and UK VAT laws. We assessed the extent of the compliance with these laws and regulations by carrying out a review of the financial statement disclosures and a review of correspondence with the tax authorities.

Secondly, the entity is subject to many other laws and regulations including the AML regulations, GDPR, health and safety and the Scottish Charity Code of Governance, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and management and inspection of regulatory and legal correspondence, if any.

Therefore if a breach of operational regulations is not disclosed to us or evident from the relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of laws and regulations

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements, even though we had properly planned and performed our audit in accordance with accounting standards. For example the further removed non-compliance with laws and regulations from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standard would identify it.

In addition, with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Glenboig Development Trust (SCIO)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

23 December 2024

**Statement of Financial Activities
for the Year Ended 31 March 2024**

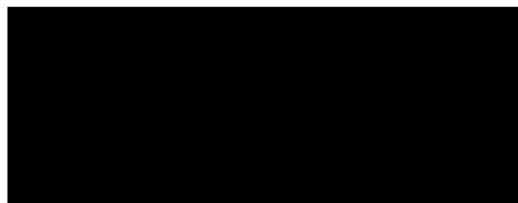
| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 14,757 | - | 14,757 | 28,552 |
| Charitable activities | 4 | | | | |
| Charitable activities | | 189,387 | 364,556 | 553,943 | 726,938 |
| Other trading activities | 3 | 262,921 | - | 262,921 | 254,153 |
| Total | | <u>467,065</u> | <u>364,556</u> | <u>831,621</u> | <u>1,009,643</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 70,251 | - | 70,251 | 63,615 |
| Charitable activities | 6 | | | | |
| Charitable activities | | 445,022 | 434,628 | 879,650 | 990,033 |
| Governance costs | | - | - | - | 5,250 |
| Total | | <u>515,273</u> | <u>434,628</u> | <u>949,901</u> | <u>1,058,898</u> |
| NET INCOME/(EXPENDITURE) | | (48,208) | (70,072) | (118,280) | (49,255) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 756,929 | 2,266,590 | 3,023,519 | 3,072,774 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>708,721</u></u> | <u><u>2,196,518</u></u> | <u><u>2,905,239</u></u> | <u><u>3,023,519</u></u> |

The notes form part of these financial statements

Balance Sheet
31 March 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 310,325 | 2,196,518 | 2,506,843 | 2,534,136 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 70,683 | - | 70,683 | 88,270 |
| Cash at bank | | 344,254 | - | 344,254 | 574,151 |
| | | <u>414,937</u> | <u>-</u> | <u>414,937</u> | <u>662,421</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (16,541) | - | (16,541) | (173,038) |
| NET CURRENT ASSETS | | <u>398,396</u> | <u>-</u> | <u>398,396</u> | <u>489,383</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>708,721</u> | <u>2,196,518</u> | <u>2,905,239</u> | <u>3,023,519</u> |
| NET ASSETS | | <u>708,721</u> | <u>2,196,518</u> | <u>2,905,239</u> | <u>3,023,519</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 708,721 | 756,929 |
| Restricted funds | | | | 2,196,518 | 2,266,590 |
| TOTAL FUNDS | | | | <u>2,905,239</u> | <u>3,023,519</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:



Glenboig Development Trust (SCIO)

**Cash Flow Statement
for the Year Ended 31 March 2024**

| | Notes | 31.3.24 £ | 31.3.23 £ |
|-------------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (178,452) | (43,596) |
| Net cash used in operating activities | | <u>(178,452)</u> | <u>(43,596)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (51,445) | (35,860) |
| Net cash used in investing activities | | <u>(51,445)</u> | <u>(35,860)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(229,897)</u> | <u>(79,456)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>574,151</u> | <u>653,607</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>344,254</u></u> | <u><u>574,151</u></u> |

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.24 £ | 31.3.23 £ |
|------------------------------------------------------------------------------------------------|------------------|-----------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (118,280) | (49,255) |
| Adjustments for: | | |
| Depreciation charges | 78,738 | 85,380 |
| Decrease/(increase) in debtors | 17,587 | (60,363) |
| Decrease in creditors | (156,497) | (19,358) |
| Net cash used in operations | <u>(178,452)</u> | <u>(43,596)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.23 £ | Cash flow £ | At 31.3.24 £ |
|-----------------|----------------|------------------|-----------------|
| Net cash | | | |
| Cash at bank | 574,151 | (229,897) | 344,254 |
| | <u>574,151</u> | <u>(229,897)</u> | <u>344,254</u> |
| Total | <u>574,151</u> | <u>(229,897)</u> | <u>344,254</u> |

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The financial statements have also been prepared in accordance with the Charities Accounts(Scotland) Regulations Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005.

The charity is a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all periods presented.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods

Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether "capital" or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is accounted for on an accrual basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Cost of raising funds comprise the costs of commercial trading including investment management costs, and certain legal and professional fees associated with support costs.

Expenditure on charitable activities includes all staff costs, delivery costs, property costs, professional fees, vehicle costs, evaluation costs and other activities undertaken to further the purposes of the charity and their associated support costs.

Expenditure on other trade activities includes all costs relating to activities undertaken not in direct furtherance of the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activities for which the expenditure is incurred.

Governance costs

Governance costs (which are included as a component of support costs (in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination).

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's financial statements when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are only offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Project Equipment | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

The organisation is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part II of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds represent the fixed assets held by the charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme in respect of its employees. The assets of the scheme are held separately from those of the charity. The pension costs represent the amount of contributions made by the Charity during the year.

Additionally, the charity contributes to a second pension scheme from T. Aitken paid directly to her.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised. Refer to the Trustee's Annual Report for details of their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market' a corresponding amount is then recognised in expenditure in the period of receipt.

2. DONATIONS AND LEGACIES

| | 31.3.24 | 31.3.23 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Donations | 14,757 | 28,552 |
| | <u> </u> | <u> </u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.24 | 31.3.23 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Shop income | 26,740 | 19,720 |
| Cafe income | 89,379 | 77,058 |
| Youth activities | 16,237 | 17,022 |
| Brick | 175 | 500 |
| Transport income | 57,620 | 78,908 |
| Post office income | 9,382 | 8,840 |
| Other income | 22,074 | 27,682 |
| Bar income | 12,543 | 4,976 |
| Room Hire | 23,209 | 16,454 |
| Gardening Income | 3,943 | 2,777 |
| Gym Income | 1,619 | 216 |
| | <u> </u> | <u> </u> |
| | 262,921 | 254,153 |
| | <u> </u> | <u> </u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.24 | 31.3.23 |
|--------|-----------------------|---------|---------|
| | | £ | £ |
| Grants | Charitable activities | 553,943 | 726,938 |

Grants received, included in the above, are as follows:

| | 31.3.24 | 31.3.23 |
|--------------------------------------------------------|----------------|----------------|
| | £ | £ |
| Brighter Futures | - | 7,951 |
| Cash for Kids | 9,100 | 5,265 |
| Catanach Trust | 12,516 | 12,516 |
| Coalfields Regeneration Trust | - | 2,848 |
| Corra Foundation | - | 32,310 |
| Energy Savings Trust | 3,605 | - |
| Glasgow City Council | 11,610 | - |
| North Lanarkshire Council | 77,544 | 71,806 |
| North Lanarkshire Council - Councillor Community Grant | - | 350 |
| North Lanarkshire Council - Employability Fund | - | 92,400 |
| North Lanarkshire Council - GAP Grant | - | 11,944 |
| North Lanarkshire Council - Other Grants | 3,709 | 4,962 |
| Paths for All - Smarter Choices Smarter Places | 46,672 | 42,020 |
| SCVO | 41,324 | 2,702 |
| Scottish Government | - | 59,341 |
| Scottish Passenger Transport | 25,000 | 25,000 |
| The Big Lottery | - | 58,551 |
| The Gannochy Trust | 7,983 | 7,483 |
| The Robertson's Trust | - | 17,000 |
| Voluntary Action North Lanarkshire | 170,978 | 217,814 |
| Youth Link Scotland | - | 7,000 |
| Acorns 2 Trees | 32,039 | - |
| The Stafford Trust | 9,250 | - |
| National Lottery Community Fund | 106,355 | - |
| | <u>557,685</u> | <u>679,263</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. RAISING FUNDS**Raising donations and legacies**

| | 31.3.24 | 31.3.23 |
|----------------|---------------|---------------|
| | £ | £ |
| Bar purchases | 1,122 | 3,484 |
| Cafe purchases | 47,726 | 44,515 |
| Shop purchases | 21,403 | 15,616 |
| | <u>70,251</u> | <u>63,615</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | 874,400 | 5,250 | 879,650 |
| | <u>874,400</u> | <u>5,250</u> | <u>879,650</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|-----------------------|--------------------------|
| Charitable activities | 5,250 |
| | <u>5,250</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

| | 31.3.24 | 31.3.23 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 454,542 | 631,592 |
| Social security costs | 23,380 | 38,745 |
| Other pension costs | 21,248 | 25,540 |
| | <u>499,170</u> | <u>695,877</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.24 | 31.3.23 |
|--------------------------|-----------|-----------|
| Office and Project Staff | 32 | 39 |
| | <u>32</u> | <u>39</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

Key management personnel received remuneration of £80,500 (2023: £49,627) for the year ended March 2024.

No employees received employee benefits (excluding employer pension) of more than £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 28,552 | - | 28,552 |
| Charitable activities | | | |
| Charitable activities | 150,011 | 576,927 | 726,938 |
| Other trading activities | 254,153 | - | 254,153 |
| Total | <u>432,716</u> | <u>576,927</u> | <u>1,009,643</u> |
| EXPENDITURE ON | | | |
| Raising funds | 63,615 | - | 63,615 |
| Charitable activities | | | |
| Charitable activities | 165,700 | 824,333 | 990,033 |
| Governance costs | 5,250 | - | 5,250 |
| Total | <u>234,565</u> | <u>824,333</u> | <u>1,058,898</u> |
| NET INCOME/(EXPENDITURE) | 198,151 | (247,406) | (49,255) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 558,778 | 2,513,996 | 3,072,774 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>756,929</u></u> | <u><u>2,266,590</u></u> | <u><u>3,023,519</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Project Equipment £ | Fixtures and fittings £ |
|-----------------------|---------------------------|----------------------------|----------------------------------|
| COST | | | |
| At 1 April 2023 | 2,551,912 | 70,433 | 18,192 |
| Additions | 51,445 | - | - |
| At 31 March 2024 | 2,603,357 | 70,433 | 18,192 |
| DEPRECIATION | | | |
| At 1 April 2023 | 123,562 | 40,728 | 8,438 |
| Charge for year | 52,067 | 7,426 | 2,439 |
| At 31 March 2024 | 175,629 | 48,154 | 10,877 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 2,427,728 | 22,279 | 7,315 |
| At 31 March 2023 | 2,428,350 | 29,705 | 9,754 |
| | | | |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 April 2023 | 128,657 | 1,551 | 2,770,745 |
| Additions | - | - | 51,445 |
| At 31 March 2024 | 128,657 | 1,551 | 2,822,190 |
| DEPRECIATION | | | |
| At 1 April 2023 | 62,629 | 1,252 | 236,609 |
| Charge for year | 16,507 | 299 | 78,738 |
| At 31 March 2024 | 79,136 | 1,551 | 315,347 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 49,521 | - | 2,506,843 |
| At 31 March 2023 | 66,028 | 299 | 2,534,136 |

Standard security is held by The Big Lottery and The Scottish Government on 110 Main Street, Glenboig, ML5 2RD.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 50,874 | 60,724 |
| Other debtors | 10,053 | - |
| VAT | 874 | 1,240 |
| Prepayments and accrued income | 8,882 | 26,306 |
| | <u>70,683</u> | <u>88,270</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| Social security and other taxes | - | 2,698 |
| Accruals and deferred income | 16,541 | 170,340 |
| | <u>16,541</u> | <u>173,038</u> |

14. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement | Transfers | At |
|----------------------------------|------------------|------------------|-----------|------------------|
| | £ | in funds | between | 31.3.24 |
| | | £ | funds | £ |
| Unrestricted funds | | | | |
| General fund | 477,188 | (48,208) | 10,000 | 438,980 |
| Designated Fund | 239,741 | - | - | 239,741 |
| Acoustics Project for Centre | 30,000 | - | - | 30,000 |
| Solar Panels Project for Centre | 10,000 | - | (10,000) | - |
| | <u>756,929</u> | <u>(48,208)</u> | <u>-</u> | <u>708,721</u> |
| Restricted funds | | | | |
| Community Life Centre | 2,233,671 | (47,339) | - | 2,186,332 |
| Energy Trust Fund - Capital Fund | 13,582 | (3,396) | - | 10,186 |
| The Big Lottery - Young Start 2 | 15,595 | (15,595) | - | - |
| The Gannochy Trust | 3,742 | (3,742) | - | - |
| | <u>2,266,590</u> | <u>(70,072)</u> | <u>-</u> | <u>2,196,518</u> |
| TOTAL FUNDS | <u>3,023,519</u> | <u>(118,280)</u> | <u>-</u> | <u>2,905,239</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 467,065 | (515,273) | (48,208) |
| Restricted funds | | | |
| Cattanach Trust | 12,516 | (12,516) | - |
| Community Life Centre | - | (47,339) | (47,339) |
| Energy Trust Fund - Capital Fund | - | (3,396) | (3,396) |
| Paths for All - SCSP | 14,014 | (14,014) | - |
| SPT - Transport | 25,000 | (25,000) | - |
| The Big Lottery - Senior Care Project | 106,355 | (106,355) | - |
| The Big Lottery - Young Start 2 | - | (15,595) | (15,595) |
| The Gannochy Trust | 4,241 | (7,983) | (3,742) |
| The Stafford Trust | 9,250 | (9,250) | - |
| VANL - Befriending Elderly | 20,000 | (20,000) | - |
| VANL - Garden Project | 76,269 | (76,269) | - |
| VANL - Mens shed | 8,840 | (8,840) | - |
| VANL - Mentoring Futures | 9,879 | (9,879) | - |
| VANL - Various | 5,390 | (5,390) | - |
| VANL - Transport | 4,500 | (4,500) | - |
| Energy Savings Trust - Active Travel & Energy Savings Trust | 36,263 | (36,263) | - |
| Acorns 2 Trees | 32,039 | (32,039) | - |
| | <u>364,556</u> | <u>(434,628)</u> | <u>(70,072)</u> |
| TOTAL FUNDS | <u>831,621</u> | <u>(949,901)</u> | <u>(118,280)</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---------------------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 212,859 | 232,469 | 31,860 | 477,188 |
| Designated Fund | 274,059 | (34,318) | - | 239,741 |
| Completion costs for centre | 31,860 | - | (31,860) | - |
| Acoustics Project for Centre | 30,000 | - | - | 30,000 |
| Solar Panels Project for Centre | 10,000 | - | - | 10,000 |
| | <hr/> 558,778 | <hr/> 198,151 | <hr/> - | <hr/> 756,929 |
| Restricted funds | | | | |
| Brighter Futures | 7,425 | (7,425) | - | - |
| Cattanach Trust | 6,258 | (6,258) | - | - |
| Community Life Centre | 2,280,206 | (46,535) | - | 2,233,671 |
| Corra Foundation (Brothers & Sisters) | 33,654 | (33,654) | - | - |
| Energy Trust Fund - Capital Fund | 18,109 | (4,527) | - | 13,582 |
| Life Changes Trust | 7,500 | (7,500) | - | - |
| The Big Lottery - SCP | 53,950 | (53,950) | - | - |
| The Big Lottery - Senior Care Project | 89,224 | (89,224) | - | - |
| The Big Lottery - Young Start 2 | 17,670 | (2,075) | - | 15,595 |
| The Gannochy Trust | - | 3,742 | - | 3,742 |
| | <hr/> 2,513,996 | <hr/> (247,406) | <hr/> - | <hr/> 2,266,590 |
| TOTAL FUNDS | <hr/> <hr/> 3,072,774 | <hr/> <hr/> (49,255) | <hr/> <hr/> - | <hr/> <hr/> 3,023,519 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 432,716 | (200,247) | 232,469 |
| Designated Fund | - | (34,318) | (34,318) |
| | <hr/> 432,716 | <hr/> (234,565) | <hr/> 198,151 |
| Restricted funds | | | |
| Brighter Futures | 7,951 | (15,376) | (7,425) |
| Cattanach Trust | 12,516 | (18,774) | (6,258) |
| Coalfields Regeneration trust - Cafe | 2,848 | (2,848) | - |
| Community Life Centre | - | (46,535) | (46,535) |
| Corra Foundation (Brothers & Sisters) | 32,310 | (65,964) | (33,654) |
| Energy Trust Fund - Capital Fund | - | (4,527) | (4,527) |
| Life Changes Trust | - | (7,500) | (7,500) |
| NLC - Councillor Community Grant | 350 | (350) | - |
| NLC - Employability Fund | 92,400 | (92,400) | - |
| NLC - GAP Grant | 11,944 | (11,944) | - |
| NLC - Other Grants | 4,962 | (4,962) | - |
| NLC - Warm Cafe Project | 10,245 | (10,245) | - |
| Paths for All - SCSP | 41,770 | (41,770) | - |
| SPT - Transport | 25,000 | (25,000) | - |
| The Big Lottery - SCP | 12,659 | (66,609) | (53,950) |
| The Big Lottery - SCP Cafe | 22,500 | (22,500) | - |
| The Big Lottery - Senior Care Project | - | (89,224) | (89,224) |
| The Big Lottery - Young Start 2 | 23,392 | (25,467) | (2,075) |
| The Gannochy Trust | 7,483 | (3,741) | 3,742 |
| VANL - Befriending Elderly | 25,000 | (25,000) | - |
| VANL - Carer Breather Connected | | | |
| Carers | 15,870 | (15,870) | - |
| VANL - Carer Breather Sitters Service | 22,736 | (22,736) | - |
| VANL - Community Solutions | 40,000 | (40,000) | - |
| VANL - Community Gardens | 49,584 | (49,584) | - |
| VANL - Hello Worrlid | 4,618 | (4,618) | - |
| VANL - Mens shed | 3,620 | (3,620) | - |
| VANL - Mentoring Futures | 47,675 | (47,675) | - |
| VANL - Rejuvenate Village Autumn | 1,485 | (1,485) | - |
| VANL - Stop the World - I want to get off | 47,117 | (47,117) | - |
| VANL - Walking Football | 3,892 | (3,892) | - |
| Youth Link Scotland - Youth | 7,000 | (7,000) | - |
| | <hr/> 576,927 | <hr/> (824,333) | <hr/> (247,406) |
| TOTAL FUNDS | <hr/> <hr/> 1,009,643 | <hr/> <hr/> (1,058,898) | <hr/> <hr/> (49,255) |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Funds were awarded for the following purposes:

| | |
|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Acorns 2 Trees | Horizons Without Walls an opportunity/space to build networks between individuals, families and groups whilst offering quality holistic supports and encouragement to achieve social and inclusive goals which meets aspirations and abilities of the individual and their support network. The Horizon programme will ensure we have a successful pathway for Young Adults with Learning Disabilities to progress through our social society with aims of meeting their own social aspirations and becoming valued members of our communities |
| Brighter Futures | supported employment & training opportunities for Local people |
| Cattanach Trust | Supporting social and health improving activities for children |
| Coalfields Regeneration Trust | Supporting nutritional food programs |
| Corra Foundation (Brothers and Sisters) | Supporting the ongoing development of community to the Promise and support activities of Care Experienced Children and young people to keep connections with siblings and families |
| Energy Trust Fund | Purchase of All ability cycles and safety accessories |
| Life Changes Trust | Support the development of Dementia Café Group and activities for those living with dementia and their carers |
| NLC - Community Councillor | supporting local group activities |
| NLC - Employability | offering support to employ local people and offer training and improve employability skills |
| NLC - GAP | funding towards support of the core services |
| NLC - Other Grants | supporting local group activities |
| Paths for All - Smarter Choices | Funds support delivery and development of Active Travel |
| Smarter Places | Activities improving health and reducing isolation through walking and cycling reducing dependency of cars |
| SPT Transport | supporting delivery of Community Transport projects |
| The Big Lottery SCP | supporting activities and services for our Older and Vulnerable residents |
| The Big Lottery - Young Start 2 | Supporting services and activities for young people |
| The Gannochy Trust | Supporting positive services and activities for young people |
| The Stafford Trust | Funding to support Homework Club and Youth Clubs, 2 sessional workers and 48 hot meals per week |
| VANL - Befriending Elderly | Supporting befriending for Vulnerable Adults |
| VANL - Carer Breather | Supporting group activities for Unpaid Carers |
| Connected Carers | |
| VANL - Carer Breathers Sitting Service | provision of support for time out of caring duties for unpaid carers |
| VANL - Community Solutions Locality | hosting supports the Capacity Building and local Activity grants for local community groups |
| VANL - Garden Project | to support the development of the garden ensuring inclusion through supporting those with mobility and mental health issues to connect with the community through an environmental project. Also supported the salary of a full time and part time worker. |
| VANL - Glenboig Community Gardens | supports delivery of services and support of activities to improve mental health and wellbeing |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

| | |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| VANL - Hello World | Community Solutions Participatory Budgeting Event |
| VANL - Mens Shed | Local Activity Funding to support delivery of Glenboig Men's Shed program |
| VANL - Mentoring Futures | funding the mentoring of young people back into education or employment |
| VANL - Rejuvenate Village Autumn | Local Activity Funding to support activities for older people |
| VANL - Stop the World I Want to Get on | Funds supporting mental health activities of young people to re-engage with society |
| VANL - Transport | to support elderly and young people living in rural areas with no access to transport to access activities and lunch clubs, reducing social isolation and increasing social connection to friends and peers |
| VANL - Walking Football | Local Activity Fund for Walking Football Activity |
| Youth Link Scotland | Supporting the delivery of Youth Programs |

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme in respect of its employees. The assets of the scheme are held separately from those of the charity. The pension costs represent the amount of contributions made by the Charity during the year. The charge for the year is £21,248 (2023: £25,540)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

| | 31.3.24 £ | 31.3.23 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 14,757 | 28,552 |
| Other trading activities | | |
| Shop income | 26,740 | 19,720 |
| Cafe income | 89,379 | 77,058 |
| Youth activities | 16,237 | 17,022 |
| Brick | 175 | 500 |
| Transport income | 57,620 | 78,908 |
| Post office income | 9,382 | 8,840 |
| Other income | 22,074 | 27,682 |
| Bar income | 12,543 | 4,976 |
| Room Hire | 23,209 | 16,454 |
| Gardening Income | 3,943 | 2,777 |
| Gym Income | 1,619 | 216 |
| | <hr/> 262,921 | <hr/> 254,153 |
| Charitable activities | | |
| Grants | 553,943 | 726,938 |
| | <hr/> | <hr/> |
| Total incoming resources | 831,621 | 1,009,643 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Bar purchases | 1,122 | 3,484 |
| Cafe purchases | 47,726 | 44,515 |
| Shop purchases | 21,403 | 15,616 |
| | <hr/> 70,251 | <hr/> 63,615 |
| Charitable activities | | |
| Wages | 454,542 | 631,592 |
| Social security | 23,380 | 38,745 |
| Pensions | 21,248 | 25,540 |
| Rates and water | 3,812 | 3,337 |
| Insurance | 18,334 | 12,707 |
| Light and heat | 52,473 | 30,345 |
| Telephone | 1,622 | 1,951 |
| Carried forward | 575,411 | 744,217 |

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

| | 31.3.24 £ | 31.3.23 £ |
|------------------------------|------------------|-----------------|
| Charitable activities | | |
| Brought forward | 575,411 | 744,217 |
| Postage and stationery | 904 | 819 |
| Advertising | 415 | 369 |
| Sundries | 1,061 | 2,460 |
| Cleaning | 3,099 | 2,562 |
| Repairs and renewals | 26,932 | 24,648 |
| Outreach work | 80,665 | 76,376 |
| Motor expenses | 16,052 | 13,177 |
| Computer software | 2,247 | 1,396 |
| Staff training | 1,599 | 469 |
| Travelling expenses | 576 | 391 |
| Equipment hire | 2,701 | 1,622 |
| Events and functions | - | 7,471 |
| Accountancy fees | 11,616 | 5,238 |
| Consultancy fees | 5,418 | 11,635 |
| Bank charges | 3,487 | 3,274 |
| Payroll costs | 6,097 | 2,565 |
| Volunteer expenses | 11,342 | 2,036 |
| Refund of grant monies | - | 2,598 |
| Legal and professional fees | 208 | 1,330 |
| Bad debts written off | 45,832 | - |
| Freehold property | 52,067 | 51,038 |
| Plant and machinery | 7,426 | 9,902 |
| Fixtures and fittings | 2,439 | 3,252 |
| Motor vehicles | 16,507 | 20,676 |
| Computer equipment | 299 | 512 |
| | <hr/> 874,400 | <hr/> 990,033 |
| Support costs | | |
| Governance costs | | |
| Auditors' remuneration | 5,250 | 5,250 |
| | <hr/> | <hr/> |
| Total resources expended | 949,901 | 1,058,898 |
| | <hr/> | <hr/> |
| Net expenditure | <u>(118,280)</u> | <u>(49,255)</u> |

This page does not form part of the statutory financial statements