

Glasgow South West Foodbank

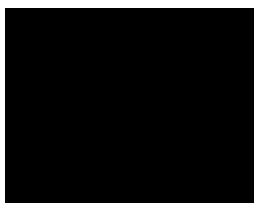
Financial Statements
for the year ended 31 March 2024



Scottish Charity Number SC045121

Charity information

Trustees



Development manager [REDACTED]
Operations coordinator [REDACTED])
Operations coordinator [REDACTED]
Warehouse coordinator [REDACTED]
Administrator [REDACTED]

Independent examiner [REDACTED]
19 Elmbank Road
Langbank
PA14 6YT

Bankers Bank of Scotland
BX2 1LB

Charity number SC045121

Contact Address Ibrox Parish Church
67 Clifford Street
Glasgow G51 1QH

Glasgow South West Foodbank

Report of the Trustees

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

Structure, governance and management

Governing document

Glasgow South West Foodbank was originally facilitated as a restricted fund of Ibrox Parish Church. On 23 September 2013 it became incorporated as a Scottish Charitable Incorporated Organisation. Glasgow South West Foodbank is registered with the Office of the Scottish Charity Regulator under the charity number SC045121. Particulars of the trustees and professional advisors along with the relevant addresses are shown on page 1.

Trustees

The minimum number of Trustees in the Board of Management is three and the maximum number is eleven. The power of appointing and removing Trustees rests with the Trustees.

At each AGM, the Trustees retire and are then re-elected unless they or the Board of Trustees state otherwise.

The Trustees at the date of this report and those who have served during the year are shown on page one.

Trustee induction and training

The Trustees have considered a policy on induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity.

A new Trustee receives copies of the previous year's financial statements, minutes of Trustee meetings and a copy of the OSCR leaflet "Guidance for charity Trustees - acting with care and diligence".

Glasgow South West Foodbank

Report of the Trustees (continued)

Objectives and activities

The purpose of Glasgow South West Foodbank is to provide food and other basic necessities to those in need, and to be associated with campaigns and other actions to alleviate and end food poverty.

The objectives as stated in the constitution are:

- (a) The prevention or relief of poverty;
- (b) The relief of those of need by reason of age, ill-health, disability, financial hardship of other disadvantage.

Risk management

Short-term risks to the charity include the lack of general funds and the lack of donations to the general fund to keep up with general spending. General spending has increased to cover an unprecedented amount of overtime worked by the staff and this expenditure is not being met by income. This will need to be mitigated by putting restrictions on overtime. The increased food expenditure will need to be mitigated by soliciting more donations. Long-term risks include the ability to continue funding the storage unit and the ability to fund our financial inclusion projects if Trussell Trust were to stop funding them.

Financial review

The results for the year are as shown in the statement of receipts and payments on page 8, showing a deficit of £85,166 (2023 - surplus of £12,908) and closing funds of £126,877 (2023 - £212,043). Donations of food have continued to decrease and are insufficient to keep pace with demand. As a result, we were required to spend £30,755 (2023 - £26,777) on basic food and toiletries. The move to a warehouse storage unit, the shift to purchasing more food, the hiring of new staff, and unexpected overtime payments have impacted our general fund, taking it from £70,380 at the start of the year to £11,429 at the close of the year. Our reserves remain at the level they were last year (£100k).

Glasgow South West Foodbank

Report of the Trustees (continued)

Achievements and performance

Perhaps more than ever this has been a year of change at the foodbank. We said goodbye to one member of staff, [REDACTED], and welcomed two new colleagues, [REDACTED].

Pathfinder funding from Trussell has enabled us to fulfil long term ambitions to have Advice and Links Workers available to clients at our distribution centres, and both those projects, delivered in partnership with Money Matters and the ALLIANCE respectively have proven popular and successful. Further Pathfinder funding has enabled us to partner with Glasgow SE Foodbank and Scottish Refugee Council to develop resources and training to better support emergency food providers to work with asylum seekers and refugees.

We also said goodbye to two of our founder trustees, [REDACTED]. It is almost impossible to describe the contribution they have made to our work over their more than ten years of service, we are grateful from the bottom of our hearts. [REDACTED] also left the board after a shorter period, we are very grateful for the impact that she has had.

This has meant a trustee recruitment exercise, and we are delighted that at the AGM we will be giving an official welcome to [REDACTED].

Through all this change, we have never lost sight of our core mission. The hard work of our staff and our volunteers, the support of our referrers and the generosity of our donors, has meant that we provided 6,847 individual food packages last year, over 60,000 meals, and 60,000 occasions when people did not go hungry.

Reserves policy

The Trustees aim to have at least six months' running costs at any given time. When reserves drop below that level during the year urgent steps are taken to improve the position to meet the above objective and, more importantly, to sustain the essential work being carried out by the foodbank.

Future strategy

No changes are envisaged in the charity's policies. The focus of the charity will be on sustaining current activities over the next few years.

The report and financial statements were approved by the Trustees on 28th October 2024 and were signed on their behalf by:

[REDACTED]
Chair

Glasgow South West Foodbank

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Glasgow South West Foodbank

Report of the Independent Examiner to the Trustees of Glasgow South West Foodbank

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 1 to 10.

Respective responsibilities of the Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10-1 (d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention: which gives me reasonable cause to believe that in any material respect the requirements: * to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

* to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

* to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



2024

Glasgow South West Foodbank

Statement of receipts and payments for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Note	£	£	£	£
Receipts					
Donations including Gift Aid	1	83,821	0	83,821	107,431
Grants	2	0	95,141	95,141	36,785
Total receipts		83,821	95,141	178,962	144,216
Payments	3				
Cost of charitable activities		142,772.35	121,356	264,128	131,308
Governance costs		0	0	0	0
Total payments		142,772	121,356	264,128	131,308
Surplus/(Deficit) for the year before transfers		(58,951)	(26,215)	(85,166)	12,908
Transfer between funds		0	0	0	0
Surplus/(Deficit) for the year		(58,951)	(26,215)	(85,166)	12,908

Glasgow South West Foodbank

Statement of balances as at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Opening cash at bank and in hand	170380	41663	212043	199135
Surplus for the year	-58951	-26215	-85166	12908
Closing cash at bank and in hand	111429	15448	126877	212043
Bank and cash balances				
Bank account	106307	15448	121755	205282
Cash	531	0	531	1069
Vouchers	1627	0	1627	758
Supermarket cards	714	0	714	3934
Volopa cards	2250	0	2250	1000
	111429	15448	126877	212043
	Opening balance	Movement in Year	Transfer	Closing Balance
Unrestricted Funds				
General Fund	70380	-58951	0	11429
Reserve Fund	100000	0	0	100000
	170380	-58951	0	111429
	Opening Balance	Income	Expenditure	Closing Balance
Restricted Funds				
Glasgow City Council	15000	0	0	15000
Glasgow City Council	788	0	0	788
Corra Foundation	0	0	0	0
Neighbourly	0	0	0	0
Trussell Trust - Winter	0	0	0	0
Trussell Trust - Pathfinder	25875	95141	-121356	-340
	41663	95141	-121356	15448

Approved by the Trustees on 28thOctober 2024 and signed on its behalf by



Glasgow South West Foodbank

Notes to the financial statements

1 Donations				
	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations including Gift Aid	83821	0	83821	107431
2 Grants				
	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Trussell Trust - Pathfinder (1)	0	95141	95141	36785
	0	95141	95141	36785
Grant purposes				
1 To support the Pathfinder projects				
3 Cost of charitable activities				
	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Salaries	75865.47	0	75865.47	55861
Food (incl toiletries)	30754.84	0	30754.84	21117
Store cards given out	0	0	0	0
Foodbank centre costs	1849.15	0	1849.15	2040
Storage unit costs inc rent	24826.89	0	24826.89	
Van and van costs	1363.94	0	1363.94	22598
Rent - head office	2700	0	2700	2700
Donation to the Fuel Bank Foundation	0	0	0	10000
Volunteers' Lunch	0	0	0	655
Trussell Trust annual fee	360	0	360	360
Just Giving fee	561.6	0	561.6	562
Living Wage fee	79.2	0	79.2	72
Information Commissioner	40	0	40	40
Insurance	1294.22	0	1294.22	1626
IT equipment, software and consumables	203.99	0	203.99	484
Stationary and Printing	132.35	0	132.35	1123
Job Advert, advertising and marketing	1380	0	1380	230
Hootsuite	0	0	0	281
Zoom	0	0	0	144
Telephone	656.32	0	656.32	505
Financial Inclusion and Service Support for Clients	0	121356	121356	0
General expenses	50	0	50	0
Subscriptions	527.2	0	527.2	0
Travel - national	127.18	0	127.18	0
	142772.35	121356	264128.35	120398

The average number of employees was 4 (2023 — 3).

No employee received more than £60,000 in either year.

Key management

No Trustees received any remuneration or expenses in either of the year ended 31 March 2024.