

GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)

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GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	T Threadgall P N Fryer F Coupar P Lean A Errington J Crooks P Bowes (resigned 10 December 2024) S Hart (appointed 24 February 2025) C Bernhardt (appointed 24 February 2025)
Charity registered number	SC049421
Registered office	CatStrand High Street New Galloway Castle Douglas DG7 3RN
Accountants	Armstrong Watson LLP 51 Rae Street Dumfries DG1 1JD

GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under charity law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

1. The advancement of citizenship and community development (including rural or urban regeneration).
2. The relief of those in need by reason of age, ill-health, disability, financial hardship, rural isolation or other disadvantage.

b. Activities undertaken to achieve objectives

The provision of a range of community transport services, facilities and resources.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The provision of a range of community transport services, facilities and resources.

Achievements and performance

a. Review of activities

2024-2025 was a very positive year for GCT in a challenging environment. We made concrete progress towards our charitable purposes of:

- The advancement of citizenship and community development (including rural or urban regeneration).
- The relief of people in need by reason of age, ill-health, disability, financial hardship, rural isolation or other disadvantage.

We do this through our work delivering community transport around the Glenkens and beyond. A summary of our achievements and challenges follows.

1) Finances

GCT remains a wholly owned subsidiary SCIO of GCAT, and as such we both publish our accounts individually and have them consolidated within those of GCAT. Despite the challenging financial climate, we have had a very successful year. We made an operational surplus of £15,046, but this was negated by the depreciation of our newer buses at £57,209, resulting in an accounting loss of £42,163. Despite this, the operational model remains sound as we look forward.

The 'Debtors' at year end were higher than last years – this was largely due to one un-paid invoice which has now been settled.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

2) Fleet Renewal

Whilst there were no vehicles replaced in this current financial year, we have still made savings by operating the 2 x newer diesel vehicles which were obtained during 2023-2024. These 2 vehicles have had lower operating costs, due both to lower maintenance requirements and improved fuel efficiency.

We anticipate the savings made in 2025-2026 will be even greater. Many thanks to all our funders and supporters who have helped us to make this step-change in our CO2 emissions, maintenance costs and quality of service.

3) Funding

We were successful in obtaining £5,000 from Dumfries and Galloway Council's 'Regionwide Communities Fund', which contributed to our core costs and is much appreciated.

4) Staffing

- In January 2025, we created the role of GCT Finance Assistant in order to streamline the role of GCT Manager. It was decided by the GCAT and GCT Boards that the role of GCT Finance Assistant would be carried out by the GCAT Business Support Assistant, in order to enhance the interfaces between the two organisations. Andrea Smith was therefore appointed the GCT Finance Assistant, which has freed up more time for the GCT Manager, Jon Betts, and the GCT Operations Coordinator, Jason Wilding, to focus on modernisation, fleet renewal, funding bids and operational duties.
- We have recruited 2 new freelance minibus drivers and an additional 2 new volunteer Patient Transport drivers, all of whom are already making a valuable contribution to our community efforts.

We are therefore now in a strong position in terms of workload management and task allocation, which is helping to deliver our operations with greater efficiency.

5) Operations

Our current fleet stands at:

- 16-seat diesel minibus, with wheelchair lift
- 16-seat electric minibus
- 16-seat diesel minicoach
- 15-seat diesel minibus (wheelchair accessible)
- 8-seater diesel minibus
- 4-seater electric car (wheelchair accessible)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

In-year developments

- **School Transport:** We have successfully re-negotiated and secured D&G Council service contracts for school year 2024-2025, thus ensuring we can continue to support our Glenkens young people with personalised school transport solutions.
- **Regular services:** We continue to run our registered 517 service in Kirkcudbright, plus a regular Wednesday service to Castle Douglas Tesco / Aldi. In the 5-yearly Bus Network Review led by DG Council and SWESTrans, we did lose the Bridge of Dee/Castle Douglas Schools service, which will impact our income from August 2025 onwards but we expect this will be mitigated by other quick contracts.
- **Membership Hires:** Our fleet is available for booking by GCT members, either with or without a GCT driver. This service is proving more and more popular, so book early!
- **Patient Transport:** This service is provided by volunteer drivers who use their own vehicles to take patients to hospital appointments, with their mileage being reimbursed. It is an invaluable resource for many people in the Glenkens, and more drivers are always very welcome. This service is supported by funding from the Poverty and Inequalities Fund, through Third Sector Dumfries and Galloway (TSDG). The demand on this service remains high, but we continue to work with the Scottish Ambulance Service to agree upon a level of service that allows us to operate effectively and within capacity.
- **Excursions:** We ran 8 excursions to various gardens and the Creative Craft Show in Glasgow, all of which were sold out. We are already planning the 2026 schedule based on the feedback from our valued service users. We were also pleased to provide a bus service for Spring Fling 2025, which went very well.
- **Process upgrades:**
 - o We have consolidated a new electronic vehicle check system for drivers, using a smartphone app, which has been well received by our drivers.
 - o We have developed our Facebook page to expand our communications reach.

6) Strategic Work

We continue to represent the Glenkens at the regional Community Transport Network meetings, and are working with Third Sector Dumfries and Galloway as they seek to create their model for region-wide coverage of community transport. Galloway Community Transport remains one of the gold-standard Community Transport Organisations in the region, and we are delighted to work with our peers to share learnings and support each other.

We are also working with Dumfries and Galloway Council Transport department to identify opportunities where we can provide solutions to the challenges of implementing the Regional Transport Strategy in remote-rural areas like the Glenkens. We offer a strong base from which to pilot innovative solutions, and look forward to continuing this work.

We are also represented on the South of Scotland Regional Economic Partnership 'Strategic Action Group – Transport' through Helen Keron, GCAT Chief Executive. In this role, she advocates for remote-rural transport challenges to be addressed at a South of Scotland level through national partnerships and support.

b. Investment policy and performance

The charity does not hold any investments other than cash at bank held with a commercial high street bank.

GALLOWAY COMMUNITY TRANSPORT SCIO
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees manage GCT reserves in line with the GCAT Reserves Policy, and the GCT reserves are included in the sum stated in the consolidated accounts. Consolidated accounts for GCAT (The Glenkens Community and Arts Trust, company number SC222083) are publicly available and can be obtained from Companies House.

Structure, governance and management

a. Constitution

Galloway Community Transport SCIO, which is a recognised charity in Scotland, is registered as a Scottish Charitable Incorporated Organisation and was set up by a Memorandum of Association on 28 June 2019.

The principal object of the charity is to provide a range of transport services for the benefit of the community.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed, and who are also always Directors of the Board of GCAT.

c. Organisational structure and decision-making policies

The GCT Manager makes decisions regarding day-to-day operations and advises on strategic planning. The Manager reports to the GCAT Chief Executive and is supported by the GCT sub-committee, which has membership drawn from volunteer drivers, the wider community and a GCAT Director. The GCT sub-committee reports to the GCAT Board at each Board meeting via that GCAT Director.

d. Related party relationships

The charity has an operational arrangement with The Glenkens Community and Arts Trust Limited (GCAT) to provide staff and management services. Galloway Community Transport is a separate SCIO with all of the Directors of GCAT also being Trustees of Galloway Community Transport.

The relationship between GCAT and GCT is formalised via a Memorandum of Understanding which is reviewed annually by the GCAT Board.

GALLOWAY COMMUNITY TRANSPORT SCIO
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

We are working with D&G Council Transport dept to see how we can continue to support the Regional Transport Strategy.

We are planning a joint bid to the 'People and Places' Scottish Government fund, for an ambitious expansion of our service, in partnership with Wigtownshire Community Transport and Annandale & Eskdale Community Transport. We are being supported by TSDG in this work, and if it is successful, should result in a step-change in our delivery from April 2026.

We have applied to the Plugged In Communities fund for more electric buses, in line with our fleet decarbonisation aspirations, plus a charger for GCT vehicles to be sited at the CatStrand in New Galloway.

In appreciation

A sincere thank you to all our volunteer drivers, both for buses and patient transport – we simply cannot function without your dedication, flexibility and support. Thanks also to our dedicated GCT Sub-committee volunteers who provide detailed strategic oversight, operational support and financial guidance on behalf of the GCAT Board.

Thank you to the GCT staff, Jon, Jason and Andrea, who work above and beyond to support the people of the Glenkens with their transport needs. Thank you as well to the Leadership and Business Support teams in GCAT, who provide strategic guidance, line management, financial support and office space.

Thank you to the Maxwells who continue to allow us to park our vehicles in their barn – it is very much appreciated.

And lastly, thank you to all the users of Galloway Community Transport, from our regular passengers to the minibus hires to the young people we take to school – we hope we've been of service and we hope to see you next year!

Approved by order of the members of the board of Trustees and signed on their behalf by:



P N Fryer
Trustee

Date: 10 February 2026

GALLOWAY COMMUNITY TRANSPORT SCIO
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



P N Fryer
Trustee

Date: 10 February 2026

GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Independent Examiner's Report to the Trustees of Galloway Community Transport SCIO

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 9 to 24.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 16 March 2026

Karen Rae FCCA DChA

Armstrong Watson LLP, 51 Rae Street, Dumfries, DG1 1JD

GALLOWAY COMMUNITY TRANSPORT SCIO
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	5,501	5,501	103,390
Charitable activities	4	18,730	166,944	185,674	173,867
Investments	5	-	714	714	165
Total income		<u>18,730</u>	<u>173,159</u>	<u>191,889</u>	<u>277,422</u>
Expenditure on:					
Charitable activities		9,986	224,066	234,052	211,226
Total expenditure		<u>9,986</u>	<u>224,066</u>	<u>234,052</u>	<u>211,226</u>
Net movement in funds		<u>8,744</u>	<u>(50,907)</u>	<u>(42,163)</u>	<u>66,196</u>
Reconciliation of funds:					
Total funds brought forward		18,496	341,364	359,860	293,664
Net movement in funds		8,744	(50,907)	(42,163)	66,196
Total funds carried forward		<u>27,240</u>	<u>290,457</u>	<u>317,697</u>	<u>359,860</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

GALLOWAY COMMUNITY TRANSPORT SCIO
(A Scottish Charitable Incorporated Organisation)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	227,985	285,194
		227,985	285,194
Current assets			
Debtors	10	13,219	4,284
Cash at bank and in hand		79,284	72,232
		92,503	76,516
Creditors: amounts falling due within one year	11	(2,791)	(1,850)
		89,712	74,666
Net current assets		89,712	74,666
Total net assets		317,697	359,860
Charity funds			
Restricted funds	12	27,240	18,496
Unrestricted funds	12	290,457	341,364
Total funds		317,697	359,860

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



P N Fryer
Trustee
Date: 10 February 2026

The notes on pages 11 to 24 form part of these financial statements.

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Galloway Community Transport is a Scottish Charitable Incorporated Organisation registered with OSCR.

GCT is SCIO with strong operational links and common Trustees with The Glenkens Community and Arts Trust. The registered address and principal place of business is The CatStrand, High Street, New Galloway, DG7 3RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Galloway Community Transport SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the coming 12 months from September 2025 to August 2026 in their Going Concern assessment, including various scenarios such as the shortage of an available vehicle or suitable drivers as well as a loss of funding and they are confident that through the successful maintenance of core contracts, accessing a national support scheme and prudent planning, they have sufficient resources available to meet their needs for a period beyond 12 months from the point of signing.

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Motor vehicles	-	20% reducing balance
Office equipment	-	25% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	1	1
Grants	-	5,500	5,500
	<hr/>	<hr/>	<hr/>
	-	5,501	5,501
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	77,589	301	77,890
Grants	25,500	-	25,500
	<hr/>	<hr/>	<hr/>
	103,089	301	103,390
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Patient transport	18,730	-	18,730
Community transport	-	166,594	166,594
E-bike income	-	350	350
	<u>18,730</u>	<u>166,944</u>	<u>185,674</u>

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Patient transport	9,135	-	9,135
Community transport	-	164,203	164,203
E-bike income	-	529	529
	<u>9,135</u>	<u>164,732</u>	<u>173,867</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest received	714	714
	<u>714</u>	<u>714</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest received	165	165
	<u>165</u>	<u>165</u>

GALLOWAY COMMUNITY TRANSPORT SCIO
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Analysis of expenditure by activities

	<i>Activities undertaken directly 2025 £</i>	<i>Support costs 2025 £</i>	<i>Total funds 2025 £</i>
Patient transport	9,986	-	9,986
Community transport	194,884	29,182	224,066
	<u>204,870</u>	<u>29,182</u>	<u>234,052</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Patient transport	6,167	-	6,167
Community transport	180,822	24,237	205,059
	<u>186,989</u>	<u>24,237</u>	<u>211,226</u>

Analysis of direct costs

	<i>Patient transport 2025 £</i>	<i>Community transport 2025 £</i>	<i>Total funds 2025 £</i>
Depreciation	-	57,209	57,209
Recharged wages	-	47,448	47,448
Travelling expenses	9,986	-	9,986
Bus running costs	-	24,523	24,523
Self employed driver costs	-	65,704	65,704
	<u>9,986</u>	<u>194,884</u>	<u>204,870</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Patient transport 2024 £</i>	<i>Community transport 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	-	51,795	51,795
Recharged wages	-	42,595	42,595
Travelling expenses	6,167	-	6,167
Bus running costs	-	26,099	26,099
Self employed driver costs	-	60,333	60,333
	<u>6,167</u>	<u>180,822</u>	<u>186,989</u>

Analysis of support costs

	Community transport 2025 £	Total funds 2025 £
Professional fees	5,239	5,239
Advertising	1,260	1,260
Office costs	19,761	19,761
Bank charges	487	487
Sundry and training costs	2,435	2,435
	<u>29,182</u>	<u>29,182</u>

	<i>Community transport 2024 £</i>	<i>Total funds 2024 £</i>
Professional fees	2,166	2,166
Advertising	1,648	1,648
Office costs	15,758	15,758
Bank charges	150	150
Sundry and training costs	4,515	4,515
	<u>24,237</u>	<u>24,237</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,000	1,850
Fees payable to the Charity's independent examiner in respect of: All assurance services not included above	-	345
	<u> </u>	<u> </u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 September 2024	5,952	346,970	1,070	353,992
At 31 August 2025	<u>5,952</u>	<u>346,970</u>	<u>1,070</u>	<u>353,992</u>
Depreciation				
At 1 September 2024	5,950	62,312	536	68,798
Charge for the year	-	56,941	268	57,209
At 31 August 2025	<u>5,950</u>	<u>119,253</u>	<u>804</u>	<u>126,007</u>
Net book value				
At 31 August 2025	<u>2</u>	<u>227,717</u>	<u>266</u>	<u>227,985</u>
At 31 August 2024	<u>2</u>	<u>284,658</u>	<u>534</u>	<u>285,194</u>

10. Debtors

	2025 £	2024 £
Trade debtors	7,518	575
Amounts owed by group undertakings	3,961	1,215
VAT repayable	36	117
Prepayments and accrued income	1,704	2,377
	<u>13,219</u>	<u>4,284</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	791	-
Accruals and deferred income	2,000	1,850
	<u>2,791</u>	<u>1,850</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
Designated funds				
Capital asset fund	275,849	-	(55,221)	220,628
General funds				
General Funds	65,515	173,159	(168,845)	69,829
Total Unrestricted funds	341,364	173,159	(224,066)	290,457
Restricted funds				
Patient Transport Service	18,496	18,730	(9,986)	27,240
Total of funds	359,860	191,889	(234,052)	317,697

The Patient Transport Service fund is for funds ring-fenced to provide a community patient transport project.

The Minibus fund represents anonymous donations, as well as grants received from Garfield Weston, The James T Howat Fund and the Robertson Trust as contributions towards the purchase of new minibuses. The purchase of the minibus fulfilled the restriction therefore this has been transferred to a designated capital asset fund where the depreciation will be applied against each year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds					
Designated funds					
Capital asset fund	-	-	(44,569)	320,418	275,849
General funds					
General Funds	43,222	165,198	(147,990)	5,085	65,515
Total Unrestricted funds	43,222	165,198	(192,559)	325,503	341,364
Restricted funds					
Cycle Scotland	5,085	-	-	(5,085)	-
Energy Savings Trust	230,000	-	-	(230,000)	-
Patient Transport Service	15,357	9,306	(6,167)	-	18,496
Blackcraig	-	12,500	(12,500)	-	-
Minibus	-	90,418	-	(90,418)	-
	250,442	112,224	(18,667)	(325,503)	18,496
Total of funds	293,664	277,422	(211,226)	-	359,860

GALLOWAY COMMUNITY TRANSPORT SCIO
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Designated funds	275,849	-	(55,221)	220,628
General funds	65,515	173,159	(168,845)	69,829
Restricted funds	18,496	18,730	(9,986)	27,240
	<u>359,860</u>	<u>191,889</u>	<u>(234,052)</u>	<u>317,697</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	-	-	(44,569)	320,418	275,849
General funds	43,222	165,198	(147,990)	5,085	65,515
Restricted funds	250,442	112,224	(18,667)	(325,503)	18,496
	<u>293,664</u>	<u>277,422</u>	<u>(211,226)</u>	<u>-</u>	<u>359,860</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	227,985	227,985
Current assets	27,240	65,263	92,503
Creditors due within one year	-	(2,791)	(2,791)
Total	<u>27,240</u>	<u>290,457</u>	<u>317,697</u>

GALLOWAY COMMUNITY TRANSPORT SCIO
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	285,194	285,194
Current assets	18,496	58,020	76,516
Creditors due within one year	-	(1,850)	(1,850)
Total	18,496	341,364	359,860

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charity in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

Due to the close connectivity between the entities, the charity has operated an inter-charity loan account with GCAT. Day to day staff and management services have also been provided by GCAT, GCT pays GCAT £1,500 a month for these services. At the period end date £3,961 is owed by GCAT and is included in debtors (2024 - £1,215).

17. Controlling party

The Glenkens Community & Arts Trust (GCAT), a charity registered in Scotland under number SC032050 and a company registered at Companies House under number SC222083, is considered to be the controlling party due to the strong operational links and the control exercised by the Board who are also Trustees of both entities.